

TEAM VIC FUNDRAISING FAQ'S



WHAT IS TAX DEDUCTIBLE FUNDRAISING?

The Australian Sports Foundation (ASF) is a deductible gift recipient, which allows us to issue a tax deductible receipt for donations made to help develop Australian sport. Donors can use this receipt to claim a tax deduction in their income tax return at the end of the financial year.

WHAT CAN I FUNDRAISE FOR?

Through your Team Vic fundraiser, you can ask for donations to help cover all/part of your child's program levy to School Sport Victoria. Additionally, if the program involves interstate travel where a parent is required to accompany their child, you can also fundraise for the cost of one parent's travel and accommodation expenses.

Once signed up with the ASF, separately to your Team Vic fundraiser, you can set up other project to raise money for anything that will help your child develop as a representative athlete! Common projects include fundraising for: equipment and training apparel, physiotherapy, nutrition, specialist coaching sessions and much more.

DOES IT COST ANYTHING TO SIGN UP?

There is no cost to sign up with the ASF however as a non-profit organisation that is not government funded, we retain 5% of all online donations to help cover our operating costs. Any surplus funds go straight back into community sport in Australia.

HOW CAN I PROMOTE MY CHILD'S PROJECT?

By signing up with the ASF, we create and host a crowdfunding page that you can share with your networks to encourage donations. We understand it can be hard to know where to start when it comes to fundraising though, so we've put together our [TOP 10 FUNDRAISING TIPS](#) for you and your child.

CAN I EDIT MY CHILD'S PROJECT PAGE ONCE IT'S LIVE?

Absolutely! You can update your story and your images at any time on the ASF platform. Here's a [HANDY GUIDE](#) to editing project pages.

CAN I DONATE TO MY CHILD'S PROJECT?

Most likely not. In order for a donation to be tax deductible, the donor and their relatives can't receive a material benefit for their gift. The onus is always on the donor whether they make a donation or not; and after making a donation, whether they claim a tax deduction or not. Please refer to our additional information for relatives [HERE](#).

CAN A BUSINESS DONATE TO MY PROJECT?

Absolutely! Individuals and businesses can make tax deductible donations to athlete fundraisers and this can be a great, tax effective way to generate support from your local community. Keep in mind though that a donation is a gift and not a sponsorship arrangement, so while you can (and should!) recognise and thank business donors, you couldn't agree to use their logo on your training gear or in a social media post, for example.

HOW DO I KNOW WHEN SOMEONE HAS DONATED TO MY PROJECT?

Through the ASF platform, you have access to live donation data in the Reports section. You can view and export this information at any time; here's a [HANDY GUIDE](#) on donation reporting.

HOW DO DONORS GET A RECEIPT FOR THEIR TAX RETURN?

The ASF takes care of the processing and receipting of all donations, so there's no need for you to do anything. Donors should receive their receipt by email within 1-2 business days of their payment being received.

CAN I ACCEPT CASH DONATIONS?

If a donor wants their donation to be tax deductible, the ASF will need their details to issue a receipt. The easiest way to do this is online (EFT is a payment option), but you do have a manual donation form template in the ASF platform. So you could get the donor to complete the form and then either bank the cash into our bank account (details on the manual form) or into your bank account (and you then transfer the funds to us). The completed manual donation form and deposit details should be **SECURELY UPLOADED** on the ASF platform asap, so we can send the donor a receipt.

HOW AND WHEN CAN I GET MY MONEY?

Donations will generally be distributed twice-monthly to your nominated bank account in the form of a grant payment, as per the following schedule.

Donations processed 1st — 15th of the month will be paid out on the last working day of that month; and Donations processed 16th — last day of the month will be paid out on the 15th of the following month.

There is no minimum or maximum amount to raise and the grant payments are made automatically!

NOTE: this may mean that you'll need to make your Team Vic payment to School Sport Victoria before you have received all your donations income from your fundraising project. However you can continue collecting donations until you reach your target.

WHAT HAPPENS IF I DON'T REACH MY PROJECT TARGET?

We will do our best to help you achieve your fundraising target but if you don't, we will still pass on your donations via our twice-monthly grant payments.

WHICH BANK ACCOUNT SHOULD WE USE TO RECEIVE GRANT PAYMENTS FROM THE ASF?

We can pay funds into an account that belongs to either the athlete themselves, or their parent/guardian. You can provide, review or edit these details at any time in the Account section of the **ASF PLATFORM**.

DO I HAVE TO LET THE ASF KNOW HOW I USED THE FUNDS I RAISED?

As donations made through our platform are tax deductible, we need to ensure that the funds have been spent appropriately.

After you've received a grant payment, simply login to the **ASF PLATFORM** and submit a declaration that funds have or will be used for the intended purpose. In the case of Team Vic fundraisers, this means the payment to School Sports Victoria.

This can all be done with a few clicks of a button.

DO I NEED TO KEEP RECEIPTS FOR MY EXPENSES?

While you don't need to provide proof of expenses with your expenditure report, you may be randomly selected for a "spot check", so we suggest retaining your receipts just in case substantiation is required.

WILL SCHOOL SPORT VICTORIA MONITOR MY DONATION ACTIVITY?

As this is a new fundraising concept for School Sport Victoria, they will be reviewing activity periodically to ensure the ASF platform is being used appropriately for Team Vic students. This will involve receiving general reports on the total of Team VIC students using the ASF platform and the amount they have raised, but for privacy reasons the ASF will never pass on specific donor/donation details to SSV.

WHAT HAPPENS IF I RECEIVE AN SESF SCHOLARSHIP FROM SCHOOL SPORT VICTORIA?

If you receive a SESF scholarship, you should update your Team Vic fundraising target. Your target should be reduced by the value of the SESF scholarship (i.e. what is your 'out of pocket' cost for the program?)

WHAT HAPPENS IF I RECEIVE DONATIONS AND THEN MY NATIONAL CHAMPIONSHIPS IS CANCELLED?

Donations are gifts, made voluntarily and unconditionally to the ASF. As such they are non-refundable.

Clearly, however, the global pandemic has caused unprecedented disruption to sporting events. Therefore in exceptional cases, the ASF has chosen to exercise its discretion to consider the refund of donations received where they were made in support of individuals or teams attending events that have been cancelled due to Covid-19.

If you have already paid for non-refundable costs such as team uniform, flight/accommodation deposits or cancellation fees, you may like to mention this when speaking with your donors. They may decide that they would prefer for you to keep their donation, rather than requesting a refund.

Please contact the ASF's Fundraising Support Team if you have any questions about donation refunds.

WHAT HAPPENS WHEN MY PROJECT IS OVER?

You can continue fundraising until you reach your target, even if that occurs after your Team Vic program ends. Once you've finished fundraising, either update your "target achieved date" on the ASF portal or let the us know that you'd like to close your project.

Also, keep in mind that your registration with the ASF covers any elite or high performance sport projects, so if your child is part of another representative team you don't need to sign up again... you can simply set up a new project page on the ASF your platform. This includes future Team Vic selection, however School Sport Victoria approval is always needed in order to use the Team Vic logo.

WHO DO I CONTACT IF I HAVE ANY QUESTIONS ABOUT MY PROJECT?

The ASF's Fundraising Support Team is always happy to help and can be contacted on 02 5112 0990 or at info@sportsfoundation.org.au.

SCHOOL SPORT VICTORIA DISCLAIMER:

While School Sport Victoria (SSV) has partnered with the Australian Sports Foundation (ASF) to provide this fundraising option to team members, SSV is not a party to any Agreement between the ASF and the student and subsequently, has no liability or obligation to students who enter into an Agreement with the ASF.