

www.thenextglobetrotter.co.za

# SALARY & WAGES

### **SALARY & MIN WAGE**

# WHAT TO EXPECT

Thinking of working in the Netherlands? Here are some interesting facts to consider!

### ONE OF THE TOP BEST PAYING COUNTRIES IN THE WORLD!

According to the <u>Centraal Planbureau (CPB</u>), the median gross annual salary for 2022-25 is calculated at  $\leq$ 41,000 which is roughly  $\leq$ 3,400 per month. A salary can vary greatly from the median income as it is influenced by age, sector, professional experience and hours worked.

Minimum wage by hour, per week in euros from January 1, 2025 (gross)

Age	Hourly minimum wage
21 years and older	€14.06
20 years	€11.25

### HIGHLY SKILLED MIGRANT SALARIES ARE DEPENDENT ON AGE

This might seem surprising but the minimum wage in the Netherlands actually varies based on your age. This also affects your salary requirements for as a highly skilled migrant. The salary thresholds for Highly Skilled Migrants in the Netherlands for 2025 are as follows:

Highly Skilled Migrants 30 years or older: € 5.688 monthly Highly Skilled Migrants younger than 30 years: € 4.171 monthly

**Note:** these are gross monthly amounts (excluding 8% holiday allowance) and can be built up out of various fixed components.

### WHAT IS THE 30% RULING?

The <u>30% ruling</u> is a Dutch tax benefit for highly skilled migrants who meet the requirements, allowing employers to pay up to 30% of their salary tax-free to cover relocation costs. Employees who started before 1 January 2024 retain the full 30% benefit and existing rules.

For employees starting after 1 January 2024, the tax-free percentage reduces to 27% from 2027, and a salary cap (Balkenende norm) applies. Additionally, from 2025, they must declare foreign assets and investments in Dutch taxes (box 2 and 3). Transitional arrangements apply to employees using the scheme before 2024.

You and your partner can also exchange your SA drivers licence for a Dutch one (which is valid for 10 years) without having to take the driver's test.

## TAXES

TAXABLE INCOME OF:	TAX RATE
Less than €75.518 per year	36.97 %
Above €75.518 per year	49.5 %

Tax year is from 1 Jan to 31 Dec. Helpful website: <u>thetax.nl</u> The Tax Returns to be filed between 1 March and 30 April the following year. It is possible to request a further extension, but this must occur before the deadline.

### UNDERSTANDING YOUR NL PAYSLIP

DUTCH	ENGLISH
Salaris Periode	Period of pay
Personeelsnummer	Employee number
BSN	Dutch social security number
Afdeling/ Functieomschrijving	Job role
Anciënniteitsdatum/ Datum in dienst	Employment start date
Salaris/uurloon	Gross salary (before tax)
Minimumloon	Minimum wage
Verzekerd voor WW/ WiA/ZW/Zvw	Social security you contribute to
Bijz. tarief/ heffinskorting	tax rate %/ general tax credit
Gewerkte uren	Hours worked
Sociale versekeringen (SV)	Social security contributions
Reiskosten- vergoeding Reiskostenvergoeding	Transport cost reimbursement
Totaal Netto	Net salalry after all deductions
Vakantiegeld	Holiday bonus

### WHAT'S INCLUDED IN NL SALARY

### Holiday bonus (Vakantiegeld)

Between May and June you'll receive a lump sum of approximately 8% of your gross salary, just in time for Summer Holidays! This might also be distributed over the year and paid out monthly with your salary.

### • 13th Month

As with any job you might receive a bonus. In NL some companies offer what is called the "13th month" which is essentially an extra month's pay It's usually paid between Nov and Dec and equals to roughly 8.33% of your salary. Christmas shopping here we come!

### Work Hours

Although 40hr work weeks are common in the Netherlands, some companies make use of a 36hr work week! This allows for better work-life balance which the Netherlands is renowned for.



# ENGINEER YOUR DUTCHLIFE!



SONJA POORTMAN MANAGING PARTNER

sonja@irolav.world +316 14154020 DIANE VAN GALEN LAST MANAGING PARTNER

> diane@irolav.world +316 20606290



**CONTACT US** 



WENDY NELSON SENIOR INTERNATIONAL RECRUITER / OPERATIONS DIRECTOR SA

wendy@irolav.world +277 98797558 ELZANNE VAN DYK INTERNATIONAL RECRUITER

> elzanne@irolav.world +316 45807475





**GLICINDA DU PLEASSIS** INTERNATIONAL RECRUITER

glicinda@irolav.world +316 83043192 **JESICA LIEBENBERG** INTERNATIONAL RECRUITER

jesica@irolav.world

+277 33151282





ANGELENE DE BEER BACK OFFICE & RELOCATION MANAGER angelene@irolav.world

+316 13382702

RECRUITER



Loosdrechtse Bos 21A, 1213 RH Hilversum