



August 2024

## **PIC Amateur Sports Club Rebate Scheme (Rebate Scheme)**

### **Terms and Conditions**

The following comprise the terms and conditions of the Rebate Scheme:

1. Any community-level amateur sports club in New Zealand (**Participant**) that places their commercial insurance with PIC Insurance brokers Limited (**PIC**) will be entitled to a sponsorship rebate (**Rebate**) amounting to half the commission and any applicable fees PIC earns on those policies.
2. In consideration for the Rebate, PIC will be granted the right to erect a sign (at PIC's cost) at the Participant's primary venue / field (or alternative brand recognition as mutually agreed) should PIC wish to do so.
3. By agreeing to participate in the scheme, the Participant grants PIC the right to feature the Participant's official logo or emblem on PIC's company website, with a hyperlink to the official club website or relevant social media page.
4. The Rebate is offered for a single 12-month period where an annual policy premium is paid, unless otherwise agreed.
5. At the time, the Participants policy is confirmed and full payment of any premium, brokerage and fees are paid, then:
  - PIC will notify the Rebate amount to the Participant;
  - the Participant will then render an invoice for this amount to PIC;
  - on receipt of the invoice, PIC will make payment to the Participant.
6. Should PIC wish to offer the Rebate in subsequent years, the amount will be re-calculated at the renewal date based on any applicable premium at that time.
7. The maximum Rebate payable by PIC is \$5,000 + GST per annum.
8. The Rebate is only available to amateur sports clubs (**Sports Clubs**) and at PIC's complete discretion. The following entities are not currently eligible to participate in the Rebate Scheme:
  - Car Clubs
  - Music Clubs
  - Pigeon Clubs
  - Dog Training Clubs
  - Naturist Clubs
  - Campfire Clubs
  - Theatre Clubs
  - Charitable Trusts
  - Professional Sports Clubs
  - Retired Services Associations
  - Marinas
9. Sports Clubs are only eligible to participate in the Rebate scheme if they own or control the insurance on at least one commercial premise / building.
10. Sports Clubs are not eligible to participate in the Rebate Scheme if they already participate in any other sponsorship, rebate or other scheme with PIC.