



June 2025

PIC Sports Club Insurance Rebate Scheme (Rebate Scheme)

Terms and Conditions

The following comprise the terms and conditions of the Rebate Scheme:

1. Any community-level amateur sports club in New Zealand (**Participant**) that places their commercial insurance with PIC Insurance brokers Limited (**PIC**) will be entitled to a sponsorship rebate (**Rebate**) amounting to half the commission and half of any applicable fees PIC earns on those policies.
2. In consideration for the Rebate, PIC will be granted the right to erect a sign (at PIC's cost) at the Participant's primary venue / field (or alternative brand recognition as mutually agreed) should PIC wish to do so.
3. By agreeing to participate in the Rebate Scheme, the Participant grants PIC the right to feature the Participant's official logo or emblem on PIC's company website, with a hyperlink to the official club website or relevant social media page. The Participant is also granted reciprocal rights to display PIC's company logo on its website, with a hyperlink to PIC's company website.
4. The Rebate is offered for a single 12-month period where an annual policy premium is paid, unless otherwise agreed.
5. PIC will notify the Participant of the Rebate amount during the quote stage. When the Participant's policy is confirmed and full payment of any premium, brokerage and fees are paid, the Participant will render an invoice for the advised amount to PIC; and on receipt of the invoice, PIC will make payment to the Participant.
6. If desired by the Participant, PIC may offer this Rebate Scheme as part of a preferred insurer process through a partnership between PIC and 360 Commercial Limited.
 - a. In this instance, PIC will work exclusively with 360 Commercial Limited, rather than approaching multiple insurers or conducting a full market tender.
 - b. This preferred insurer process allows PIC to offer the Participant a 10% discount on the Participant's expiring premium, subject to satisfying underwriting conditions and claims' history requirements, and to providing the required documentation.
7. Should PIC wish to offer the Rebate in subsequent years, the amount will be re-calculated at the renewal date based on any applicable premium at that time.
8. The maximum Rebate payable by PIC is \$5,000 + GST per annum, unless otherwise agreed.
9. The Rebate is only available to amateur sports clubs (**Sports Clubs**) and at PIC's complete discretion. The following entities are not currently eligible to participate in the Rebate Scheme:
 - Car Clubs
 - Music Clubs
 - Pigeon Clubs
 - Dog Training Clubs
 - Naturist Clubs
 - Campfire Clubs
 - Theatre Clubs
 - Charitable Trusts
 - Professional Sports Clubs
 - Retired Services Associations

- Marinas

10. Sports Clubs are only eligible to participate in the Rebate Scheme if they own or control the insurance on at least one commercial premise / building.
11. Sports Clubs are not eligible to participate in the Rebate Scheme if they already participate in any other sponsorship, rebate or other scheme with PIC.
12. PIC reserves the right to amend or update these Terms and Conditions at any time.