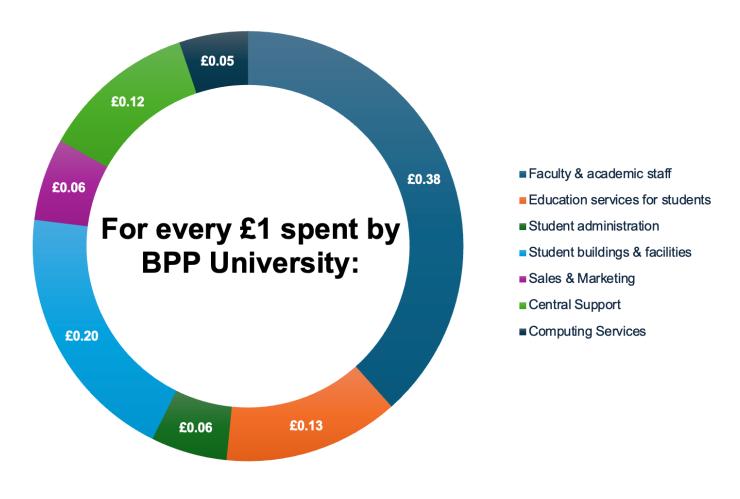
## BPP University Value for Money Statement<sup>1</sup>

In accordance with Condition E2 of the Office for Students (OfS) Regulatory Framework for Higher Education in England, the below chart provides value for money breakdown for every £1 spent by BPP University.

Value for Money Breakdown for every £1 spent<sup>2</sup>





<sup>&</sup>lt;sup>1</sup> Based on AY2023/24.

<sup>&</sup>lt;sup>2</sup> In 2023/24, all revenue was materially related to courses.