



AUGUST 2023

Finniss Lithium Operation

COMMUNITY UPDATE

EARLY WORKS HAVE COMMENCED AT THE BP33 UNDERGROUND PROJECT

Core Lithium is pleased to announce that the BP33 underground project, the second proposed mine at the Finniss Lithium Operation, is now officially underway.

The company has awarded the \$45-\$50 million BP33 early works package to local contractor, Northern Australia Civil (NAC).

The early works includes excavating and constructing a covered box cut, which is the entrance to the underground mine.

The BP33 project will employ 60 people during construction, and around 150 people during operations.

On 17 August, the Honourable Nicole Manison, Minister for Mining and Industry attended a sod turning at BP33 to celebrate the significant milestone.



Minister for Mining and Industry Nicole Manison is shown the BP33 plans by Northern Australia Civil and Core Lithium

Welcome to Core Lithium's quarterly community update.

Core Lithium owns and operates the Finniss Lithium Operation, which started operating in late 2022.

This community update is an opportunity to keep up to date with everything Core Lithium is doing on and off site, and in the community.



"Finniss Lithium Operation is stimulating interest, investment and growth in the Northern Territory's rapidly growing critical minerals sector, putting us on the map.

"Local spend on this project has already exceeded \$120 million, with enormous local economic benefits for the Top End and the wider Northern Territory.

"To have a local company like NAC responsible for the civil works, is great for local jobs, supply chains and our Territory economy," the Hon. Nicole Manison said.

This sod turning marks a significant moment for Core Lithium as it progresses the project from feasibility to construction and cements the company's place as Australia's newest lithium producer and exporter.

LOCAL CONTRACT AWARDED TO NORTHERN AUSTRALIA CIVIL

Core Lithium is proud to continue working with Northern Australia Civil on the Finnis Lithium Operation and support local businesses and industry.

NAC currently provides civil construction services at the Grants Pit and is a fantastic local contracting partner which employs local Darwin residents and invests back into the Territory.

The company has supported Core Lithium over the last 12 months with a local team of 34 to support the onsite civil construction work of roads, dams, hardstands, car parks and environmental controls.

NAC Managing Director Jimmy Riggall is part of the NAC team working with Core Lithium in a supervisory management role and says that the project has been a great opportunity for the company to expand and support other local businesses.

“The project has been a great opportunity for us to employ new staff, support local subcontractors and suppliers, and to assist our team with training and development opportunities,” Jimmy said.

“It’s an attractive project. The Northern Territory’s first and only lithium mine. It’s giving work and opportunities to local people which is boosting the local economy. We’re also supporting subcontractors through NAC through the hiring of equipment, plant and maintenance opportunities.”



Northern Australia Civil Managing Director Jimmy Riggall and Minister for Mining and Industry Nicole Manison at the official opening of the proposed BP33 Project.

NAC’s team at Core Lithium employs eight Indigenous Australians, including two who have completed a Certificate III in Civil Construction through Charles Darwin University in Darwin. Jimmy said that providing Core Lithium with local knowledge has been an important part of NAC’s role at the Finnis Lithium Project.

“There is real value for a company like Core to work with a local business like us. We know the challenges of working in the Northern Territory and factor this into our designs and plans right from the start.”

“Civil contractors from down south learn the hard way about how to handle the volume of rain we get over wet season. Everyone at NAC is local so we know the needs of drainage and the site establishment so that projects can get underway quickly and operate all year round.”

KENBI RANGERS IGNITE FIRE MANAGEMENT ACTIVITIES

Core Lithium has been working with the Kenbi Rangers since 2021 to deliver a range of services, including fire management, cultural heritage monitoring, weed management and water surveying services.

The Kenbi Rangers have recently been undertaking fire management activities to reduce the likelihood of uncontrolled wildfires around the Finnis Lithium Operation. The rangers use traditional knowledge and techniques, combined with modern science and technology to fight fire with fire and protect local biodiversity. Fire reduction burning occurs during the cooler months in the early dry season in preparation for the fire season.

In collaboration with the Kenbi Rangers, Core Lithium has developed a risk assessment framework and detailed plan to ensure prescribed burns are carried out safely.

The Kenbi Rangers formed in 2011 as part of the Federal Government-funded Working on Country program with the Northern Land Council to protect the land at Cox Peninsula. The group is now operating a fee-for-service business model with a team of four core rangers plus additional casual employees.



NEW EXECUTIVE TEAM EQUIPPED WITH THE CAPABILITIES TO DRIVE NEXT PHASE OF GROWTH

Following a 10-month recruitment process, Core Lithium has now established an executive leadership team to guide the business through the transition from developer to miner and operator of the Finnis Lithium Operation.

Core Lithium Chief Executive Officer Gareth Manderson said the transition from developer to miner required the business to strategically assess and reset its outlook.

“Core’s executive team is now equipped with the capabilities to guide the business through this next phase of development as we finalise commissioning, ramp up toward steady state operations and pursue mine life expansion through targeted and systematic drilling across our leases,” Gareth said.

The company has appointed Pierre Malan as Executive General Manager, Development and Exploration, and Paul Benjamin as Executive General Manager, Commercial and Marketing.

Pierre has been appointed to focus on Core’s exploration portfolio potential and define the best strategy for developing the Company’s assets.

He is a well-credentialed mining executive with more than 30 years’ experience leading operations and developing complex projects from exploration to mining in Australia and abroad. He holds a Bachelor of Mining Engineering and a Master of Engineering Management.

Paul has been appointed to focus on maximising value from Core Lithium’s products and to develop the Company’s strategy in the broader lithium value chain. He brings more than 25 years’ experience and a demonstrated track record developing and managing commercial and strategic relationships in major global markets and within the rechargeable battery materials industry. Paul brings experience from working across production, research and development, marketing and business development for mining companies in Australia, Asia and Europe.



Gareth Manderson, Chief Executive Officer

Strategy, leadership and value creation

30 years of experience building high performing teams and leading mining and processing businesses



Doug Warden,
Chief Financial
Officer

Financial management and governance

More than 30 years’ experience leading finance, strategy and business development for ASX-listed mining companies



Mike Stone,
Chief Operations
Officer

Safe operational performance and project delivery

More than 22 years’ experience across multiple commodities in open pit and underground operations



Samantha Rees,
Executive General
Manager People
and Culture

Building a high performing organisation and culture

A registered psychologist with more than 25 years of experience in human resources and organisational effectiveness



Melissa Winks,
Executive
General Manager
Sustainability

Industry leading environment, social and governance practices, health and safety, and stakeholder engagement

More than 20 years’ experience in sustainability functions: environmental, social and governance; health and safety; community and Indigenous engagement



Pierre Malan,
Executive General
Manager
Development and
Exploration

High impact exploration targeting organic growth and development

More than 30 years’ experience reading operations and developing complex projects from exploration through to execution



Paul Benjamin,
Executive
General Manager
Commercial and
Marketing

Commercial strategy, effective sales and marketing of Core’s product

More than 25 years’ experience developing and managing commercial and strategic relationships in global battery materials markets

SOD TURNING AT BP33





Photography by Shaana McNaught

ROUND 2 OF CORE LITHIUM'S COMMUNITY GRANTS PROGRAM NOW OPEN

Core Lithium has opened round 2 of funding for its inaugural Community Grants Program to provide eligible participants with grants of up to \$2,500 for grassroots, community-led activities.

The Community Grants Program is an initiative by Core Lithium to directly benefit the Greater Darwin community through funding activities that will create a positive impact across education and training, environment, health and wellbeing, sport and recreation, arts and culture, and innovation.

Core Lithium's Executive General Manager Sustainability Melissa Winks said the Grants Program is an important way that Core Lithium can support the local community.

"At Core Lithium, we recognise the important role we have to play in the community and value this opportunity to provide support as an active partner," Melissa said.

"We launched our Community Grants Program in April this year to contribute to the growth and vibrancy of the Greater Darwin region. We received many wonderful applications from grassroots groups focused on sport and recreation, health and wellbeing, education and more.

"We're proud to provide a second round of funding to local groups for projects that are meaningful to the community and enhance inclusiveness and participation."

Successful Round 1 grant recipient, T for Thomas' Stomp Out Sepsis campaign, aims to reduce the devastating harm caused by sepsis to Territorians.

President Yvette Clarke said that T for Thomas was founded to raise awareness of this life threatening but preventable disease following the death 13-year-old Darwin local Thomas Snelly.

"Funding from Core Lithium will help T for Thomas set up sepsis awareness stalls at events across the NT, with a particular focus in Darwin's rural area, including Dundee, Belyuen and Wagait Beach," Yvette said.

Other successful Round 1 grant recipients included Berry Springs Primary School, Howard Springs Polocrosse Club, Berry Springs Recreation Reserve, Palmerston Netball Association, Palmerston Cricket Club, Field and Game Association, Freds Pass Show, St Johns Ambulance and Casuarina Football Club.

Round 2 of Core Lithium's Community Grants Program is open for applications now until 30 September 2023. For an application form, email contact@corelithium.com.au.



Core Lithium CEO, Gareth Manderson and Executive General Manager Sustainability, Melissa Winks

CORE LITHIUM DISCUSSES LOCAL JOBS AND RENEWABLE ENERGY OPPORTUNITIES IN THE TERRITORY AT THE FACING NORTH FORUM

Facing North 2023 was held in Canberra at Parliament House on 2 August 2023. The event brought together key business decision makers, industry and government to showcase the Northern Territory to the rest of the country.

Core Lithium CEO Gareth Manderson was a panellist in Facing North Forum: Cleaner Energy Future. The event, hosted by the Northern Territory Government at Parliament House in Canberra, brought a range of stakeholders and Territory-based businesses together to discuss the Territory's future, and initiatives for the improvement of economic, social and cultural outcomes.

Core Lithium is proud to be part of this important conversation and, as the Northern Territory's first lithium miner, play a role in achieving the forum's aspirations for the Territory's future.



Senior Project Geologist at Core, Gavin Otto pictured with Geological Curator at Geoscience Australia, Steven Petkovski

CORE'S LITHIUM ON DISPLAY

Core Lithium has donated samples of pegmatite to Geoscience Australia's National Mineral and Fossil Collection.

The samples are the first to be contributed from the Finnis Lithium Operation and will join over 800 mineral specimens on public display in Canberra. The collection has been carefully curated to educate and engage the public in the unique geoscience of Australia, with over 20,000 people visiting the public display each year.

As part of the donation National Mineral and Fossil Collection, Curator Steven Petkovski, visited the Core Lithium mine site to discover more about the Finnis Lithium Operation and the local geology and mineralogy.

Core Lithium's contribution to the National Mineral and Fossil Collection is already being considered for a new exhibition showcasing rocks that shape Australia, and a display to be housed in Parliament House.

Core Lithium is proud to contribute to the rich history of geology, mineralogy and mining in Australia and would like to thank Geoscience Australia for the opportunity to donate samples to the National Mineral and Fossil Collection.

CORE SKILLS FOR FUTURE CAREERS

Students at Berry Springs Primary School have been learning about local industries and careers this term. The year 3/4 and 5/6 classes visited the local Finnis Lithium Operation to get a taste of the mining industry in the Territory.

Nearly 70 students had the opportunity to take a site tour to experience first-hand what working at a mine is like and to learn about the different jobs that make up the Core Lithium team.

As part of the tour, students explored Core's sustainable practices and contribution to the local economy and community which has been an important focus within their learning.

The company followed up the site tour with a presentation at the school for the students to dive deeper into careers within the mining and resource sector and the future pathways that are available to them within our local community.

Core Lithium is proud to provide students with rich learning opportunities to explore industries and hopes to see many of the Berry Springs Primary School students back on site as engineers, operators, geologists or trade roles in the future.



INDONESIAN AMBASSADOR VISIT

Core Lithium recently hosted a delegation representing Indonesia. The visit provided plenty of constructive discussion, valuable insights and collaboration with a shared interest in lithium and its role in our journey to net zero.

Pictured from left to right:

Mr. Tan Toi Ngee, Head of Sustainable Growth and Innovation, Golden Energy and Resources Ltd

Ms. Vanya Bosiocic, Senior Policy Officer International Engagement, Northern Territory Government

Mr. Winandriyo Anggianto, Second Secretary for Economic Affairs Indonesian Embassy

Melissa Winks, Executive General Manager Sustainability, Core Lithium

H.E. Siswo Pramono, Ambassador of the Republic of Indonesia to Australia

Alicia Sherwood, General Manager Operations, Core Lithium

Hon. Gulfan Afero, Consul of the Republic of Indonesia in Darwin

Mr. Dwi Suseno, Group CEO of Golden Energy and Resources Ltd and Managing Director of Sinarmas Mining

Mrs. Gina Fadilla, Consul for Economic Affairs Indonesia Consulate Darwin

COMMUNITY HOTLINE

If you have any feedback, suggestions or concerns about any part of our operation, please let the company know.

Community hotline number: 1800 271 118

Email address: contact@corelithium.com.au

Please outline your feedback with as much detail as possible and provide contact details so that Core Lithium can get in touch with you. You can also contact the company anonymously but please be aware that it is difficult to respond directly to anonymous feedback.

MORE INFORMATION

Core Lithium will continue to provide updates to the community about the company's operations.

If you would like more information, or to register to receive these updates, please contact True North Strategic Communication on:

P. 08 8981 6445

E. feedback@truenorthcomm.com.au

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