

Finniss Lithium Project Update

Update 2 26 October 2021

Core Lithium will start construction at the Grants Lithium open-cut mine from today. The mine forms part of the Finniss Lithium Project on the Cox Peninsula, which reached Final Investment Decision (FID) on 1 October 2021.

Site preparation and construction

Earlier in October, we began initial works to prepare the site to start construction. Kenbi Rangers and traditional owners walked the site and relocated specific plant species for replanting before any clearing.

Some initial site clearing and preparation for road work at the entrance to the site has started. Construction of the slip lane at the entrance to the mine site is expected to be completed by Christmas.

Construction of the mine involves developing key infrastructure including water pipelines, communications, administration buildings and supporting infrastructure as well as preparing the open pit.

There will be about 30 people working on site during the construction phase, with other engineering and design work continuing offsite.

The mine site will take about two months to construct, with mining expected to start in January 2022.

Construction of the processing plant

Construction of the processing plant that will process the ore from the open pit will start in early 2022 after the end of the wet season and is expected to take about six months.

Start of production

The ore from the open pit will be crushed and separated to create a concentrate product for export. Production of concentrate at the processing plant will start in October 2022, with the first shipment of ore expected in the final quarter of 2022.



Preparations for road work at the site entrance



Kenbi Rangers relocating selected plants before any clearing

Mine site construction

26 October 2021 - January 2022 Mining starts

January 2022

Construction of processing facility

From February -October 2022

Start of production

From October 2022

Local content

We have contracted a range of local businesses to provide services and supplies for the project and will continue to prioritise local content where possible.

Community hotline

We want to be a good neighbour and part of the Cox Peninsula community, so we encourage you to let us know if you have any feedback, suggestions or concerns about any part of our operation.

Our community hotline number is: 1800 271 118 Our email address is: <u>contact@corelithium.com.au</u>

Please outline your feedback with as much detail as possible and provide contact details so that we can get in touch with you. You can also contact us anonymously but please be aware that it is difficult to respond directly to anonymous feedback.

Employment

The project is employing local workers across all areas, with more than 80 per cent of Core's direct project staff employed from Darwin and the rural area.

Lucas and Primero, the two major contractors for the project, are currently employing staff for their operations. For more information on employment on the project, email Lucas at <u>ntjobs@lucastcs.com.au</u> or email CVs to Primero at <u>recruitment@primero.com.au</u>

More information We will provide quarterly updates to the community as the project progresses.

If you would like more information on the project, please contact True North Strategic Communication on: **Phone**: 08 8981 6445 **Email**: <u>feedback@truenorthcomm.com.au</u>