



Finniss Lithium Operation

COMMUNITY UPDATE



UPDATE FROM THE NEW CEO, PAUL BROWN

Since starting as Chief Executive Officer (CEO) in early June, I've been dedicated to understanding every aspect of Core Lithium's operations, including meeting our team members, engaging with key stakeholders and examining the Finniss operations.

On a recent visit to the Territory, I met with the remaining site team who have done an excellent job preparing the Finniss Lithium Operation, including the processing facility at Grants, and the BP33 mine site, for care and maintenance. The sites are in good shape and will be kept that way to ensure the operation is ready for a rapid restart when market conditions improve. As part of our care and maintenance regime, we continue to have a 24 hour presence, including security, to ensure the safety of our operations.

A tour of several prospective areas with the exploration team highlighted the opportunities that lie ahead for Core Lithium, not just in lithium but also in gold, base metals and rare earths. I am excited to see the outcomes from the projects that the exploration team will be working on in the coming months.

Scan the QR code to download the quarterly community update to your mobile device



QUARTER 3 2024

Welcome to our quarterly community update. Core Lithium is the owner and operator of the Finniss Lithium Operation – the Northern Territory's first lithium mine and Australia's only lithium mine outside of Western Australia. Just 88km by sealed road from the Darwin Port, Finniss is a multi-mine operation which currently includes the Grants open pit and BP33 project.

As you will know, we announced our intention to pause operations at Finniss in response to market conditions in January this year. This process has now been safely and successfully completed, with the last shipment from the Darwin Port for the time being happening in June.

The project remains fully secure with a dedicated team on site 24-7 to ensure the safety and security of the operation.

This community update will give you an insight into what we have been up to recently on site and in the community.

I was impressed by the support we've had from government stakeholders in Darwin. They all spoke highly of Core Lithium's achievements and expressed their strong support as we enter a new phase of the business. The collaborative spirit in the Territory is impressive, and it's clear that the Territory is a good place to do business. I intend to build and strengthen these important local relationships. I also travelled to China to meet with our customers who have been a key to Core's success to date. It was important to thank them for their partnership and talk them through the changes we see occurring in our business.

Even though I'm relatively new, I understand the significant change that's happened to our business over the past 6 months and the wide impact that's had. My priority for the remainder of 2024 is to work with the team and various stakeholders to do the work to understand how we can reduce the future cost base and set the Finnis operations up for the potential to be restarted in a sustainable manner. We have a lot of work to do over the next 6 to 12 months to do that, but this is the opportunity that made me want to take this job. At the same time, we'll be restarting exploration around Finnis and in our wider Northern Territory holdings.

Everything we'll be doing will be with the goal of making Finnis a more robust operation in the future, for Core Lithium and all of our local stakeholders.

Thank you for your continued support and dedication. We remain committed to our mission and are optimistic about the future despite the current challenges.

Paul Brown
CEO



Aerial view of the Finnis Lithium Operation.

CORE LITHIUM EQUIPS ST JOHN AMBULANCE NT WITH NEW UNIFORMS

Our Community Grants Program has empowered St John Ambulance NT by funding new uniforms for their volunteer divisions in Darwin and Palmerston. These new uniforms have been distributed to existing members and new recruits.

"As a not-for-profit, St John Ambulance NT depends on community support to train and equip their volunteers. This allows us to deliver crucial first aid support and youth development programs throughout the region," Director Volunteer Event Health Services, Mark Ferguson said.

The organisation's volunteers made a significant impact in 2022-23, attending over 600 events and contributing more than 16,000 volunteer hours across the Northern Territory.

The new, distinctive green uniforms will make St John Ambulance NT volunteers easily identifiable at major community events during the dry season. These include the Darwin

V8 Supercars, Bass in the Grass, City to Surf, Darwin Show, Freds Pass Show, and Territory Day celebrations. Their presence ensures safety and contributes to the vibrant atmosphere of these events.

We are honoured to contribute to the community by supporting the dedicated volunteers of St John NT, and we look forward to seeing them continue their vital work in the Territory.



St John Ambulance NT volunteers proudly donning their new uniforms.



Participants in Taminmin Community Library's Seniors vs Students program.

CORE LITHIUM'S GRANTS PROGRAM BRIDGES GENERATIONS AND BOOSTS SCHOOL FUNDRAISING IN GREATER DARWIN

We are pleased to announce our latest grant recipients which will fund the jumping castle at the recent annual Dundee Beach School Fete and support an initiative to help bridge the intergenerational gap between teenagers and seniors living in the Litchfield area.

Taminmin Community Library and Dundee Beach School are 2 of 12 recipients of the latest round of the Community Grants Program, a biannual initiative that has invested nearly \$70,000 in community led projects since its launch in early 2023.

Core Lithium Chief Executive Officer Paul Brown shared his enthusiasm for the program's impact.

"We were delighted to support Dundee Beach School's annual fete, a crucial fundraiser for this rapidly growing school. The grant provided a jumping castle at the recent event, enhancing its appeal to families and fundraising potential.

"We're also funding catering for Taminmin Community Library's monthly Students vs Seniors program, helping bring Litchfield teens and seniors together to build strong relationships and social connection.

"Our Community Grants Program empowers local organisations to drive positive change and innovation at the grassroots level. This year's recipients truly embody that mission, and these grants will help them to continue their vital work, contributing to the vibrancy and resilience of our region," Paul said.

OTHER GRANT RECIPIENTS IN THIS ROUND INCLUDE:

- Berry Springs Volunteer Bushfire Brigade
- Dundee Beach School
- Dundee Social and Recreation Club
- Dundee Volunteer Bushfire Brigade
- Forrest Parade School
- Freds Pass Show
- Litchfield League Rugby Club
- Milner Primary School
- Noonamah Horse and Pony Club
- Noonamah Polocrosse Club
- Taminmin Community Library
- Wagait Shire Council.

Since its launch, the Community Grants Program has received an overwhelming response from grassroots groups. The exceptional quality and diversity of applications highlight the wide variety of community needs and aspirations within the Greater Darwin region.

CONTINUED COMMITMENT TO ENVIRONMENTAL MANAGEMENT

Core Lithium is committed to upholding high environmental management standards during the care and maintenance period. Our dedicated site management team is well-equipped to ensure our responsibilities are effectively met.

“We have completed a series of risk assessment workshops to prepare the site, confirming minimal changes to our environmental activities.

“All parts of the site will continue to be monitored and managed according to our approved management plans”, Health, Safety and Environment Manager Paul McHugh said.

Water monitoring and management

Activities during care and maintenance will focus on meeting all commitments related to water quality monitoring and reporting. Changes in operations will impact water usage, so we will carefully manage water storage to ensure there is enough capacity for wet season inputs and control of water flows.

Erosion and sediment control

The Grants and BP33 sites experienced an above-average wet season in 2023/24 with several high-intensity rain events. During the dry season, we are repairing erosion and sediment control structures damaged by high flow events and maintaining sediment basins to ensure their functionality for the 2024/25 wet season.

Weed management

Our environment team will use the current pause in mining and processing activity to comprehensively map weed species and their distribution. We will work with the knowledgeable Kenbi Rangers to conduct timely weed management and control activities to keep our sites healthy and thriving.

By focusing on these critical areas, we continue to prioritise environmental stewardship during the care and maintenance period.

COMMUNITY HOTLINE

If you have any feedback, suggestions or concerns about any part of our operation, please let us know.

Our community hotline number is 1800 271 118

Our email address is contact@corelithium.com.au

Please outline your feedback with as much detail as possible and provide contact details so that we can get in touch with you. You can also contact the company anonymously but please be aware that it is difficult to respond directly to anonymous feedback.

MORE INFORMATION

Core Lithium will continue to provide updates to the community about the company's operations. If you would like more information, or to register to receive these updates, please contact True North Strategic Communication on:

P. 08 8981 6445

E. feedback@truenorthcomm.com.au



Silt fencing installed at the site for erosion control.



Vehicle equipped with weed spray system ready for control activities.

CORE
LITHIUM

corelithium.com.au