

December 2023

This notice provides you with an update on important changes to Child Care Super and GuildPension. The changes came into effect on 14 December 2023.

Important changes that benefit you

The Sponsor, Promoter and Trustee of the Guild Retirement Fund have changed.

Guild Trustee Services has retired as Trustee of the Fund and Equity Trustees Superannuation Limited (ETSL) has been appointed Trustee. ETSL was established as an independent trustee and executor company in 1888 and has become one of Australia's largest specialist trustee companies. You can find out more about ETSL on their website egt.com.au. The Trustee is responsible for ensuring the administration and investment of the fund's assets are in accordance with the Trust Deed and relevant superannuation law.

Along with this change, the Sponsor and Promoter of the Fund is now Guild Super Services Pty Ltd (GSS). The role of the Sponsor/Promoter is to arrange the product design, fees, investments and insurance offerings for the fund and to work with the Trustee to ensure that these are suitable for our members. The role of the Sponsor/Promoter is also to arrange additional services to benefit our members.

We are in the process of updating all of our websites and documents to reflect these changes, however a full update will take some time and you may still see documents and forms that show the previous trustee details.

These changes will have no direct impact to you or to your account details, however they have enabled some exciting improvements to our service offering that will benefit you as a member.

We've reduced part of the administration fee, strengthened our investment capabilities and introduced new services to help you better understand your finances.

We've made these changes with one goal in mind – to improve the retirement outcomes for our members.

No changes to your account details

You will benefit from these improvements without any changes to your account details or the way you interact with us.

Your account number, your login details, your insurances, beneficiary details, and BPay number will all remain the same. If you or your employer are making superannuation contributions, there is no change to this process. What else? Oh yes, there's no change to our contact details and the same friendly Member Services Team staff will be available to assist you.

No action is required by you, but we encourage you to read through this important notice to understand the changes.

A closer look at the improvements to our products and services

The following changes apply to both Child Care Super and GuildPension. They are designed to improve the retirement outcomes for our members.

We've made changes to part of our administration fees

We're committed to providing a competitive fee structure that helps protect the account balances of our members. That's why we have lowered our dollar-based administration fees across all products and reduced the percentage-based fee for our MyMix product.

Reduced fixed dollar administration fee to \$104 for all products

We are reducing our fixed dollar-based administration fee from \$115 p.a. to \$104 p.a. for our MySuper, MyMix, and GuildPension products.

Reduced MyMix fees

MyMix is designed for members who want to choose their own investment option/s. To reduce and simplify the fees for our MyMix product:

- We have reduced the percentage-based administration fee from 0.30% p.a. to 0.15% p.a.
- We are limiting the administration fee charged to MyMix members by capping the combined dollar and percentage-based administration fee at \$800 p.a.

Fees deducted from the Contingency Reserve have increased

Although the above changes are a reduction in fees, effective 1 July 2023, fees deducted from our Contingency Reserve were increased from 0.01% p.a. to 0.02% p.a. of the Fund's total funds under management. The Contingency Reserve is used to cover additional costs incurred by the Fund.

This fee is not deducted directly from your account or reflected in the calculation of unit prices.

Example of annual fees and costs for a superannuation product

The table shows a comparison of the ongoing annual fees and other costs¹ you would pay if you had \$50,000 invested in the MySuper Consolidating Lifestage prior to and from 14 December.

Fee type	Fees before 14 December 2023	Fees from 14 December 2023
Administration Fees and Cost	0.15% p.a.	0.15% p.a.
	Plus	Plus
	\$115 p.a.	\$104 p.a.
	Plus	Plus
Investment Fees and Costs (estimated)	0.01% ² p.a.	0.02% ² p.a.
Transaction Costs (estimated)	0.57% p.a.	0.53% p.a.
Total Cost of Product	0.01% p.a.	0.02% p.a.
	\$485³ p.a.	\$464³ p.a.

1. Additional fees, e.g. insurance fees and activity fees, may apply. What the product costs you will depend on your account balance and your selected investment option(s).

2. The Administration fee of the product includes an estimated amount deducted from the Contingency Reserve, based on the year ending 30 June 2023. If an amount is deducted from the Contingency Reserve, your account balance is not affected.

3. Applicable to the Consolidating life stage of the MySuper product. Combined ongoing fees and costs for other life stages of the MySuper product are lower. The cost of product includes estimates which are based on the year ending 30 June 2023.

The cost of product below provides a summary calculation for all products and investment options in the fund. It is calculated in the manner shown in the above example of annual fees and costs.

Cost of product by investment option											
MySuper			MyMix			Account based Income Stream			Transition to retirement income stream		
Investment option	Prior to 14 Dec 2023	From 14 Dec 2023	Investment option	Prior to 14 Dec 2023	From 14 Dec 2023	Investment option	Prior to 14 Dec 2023	From 14 Dec 2023	Investment option	Prior to 14 Dec 2023	From 14 Dec 2023
	\$ p.a.	\$ p.a.		\$ p.a.	\$ p.a.		\$ p.a.	\$ p.a.		\$ p.a.	
Building	435	429	Secure	285	204	Secure	210	204	Secure	210	204
Growing	495	459	Balance	580	484	Balance	460	424	Balance	505	484
Consolidating	485	464	Growth	640	514	Growth	445	409	Growth	565	514

Strategic Asset Allocation (SAA)

The Strategic Asset Allocation (SAA) is the percentage of monies allocated to assets including shares, property, fixed interest, alternative investments and cash. The SAA for each investment option is set in order to achieve an expected return over a set number of years, subject to a level of risk.

As at 14 December 2023, the SAAs for the following investment options were changed to improve the probability of achieving their expected investment return. The previous and new allocations are shown in the tables below.

Child Care Super

Asset class		MySuper Building		MySuper Growing		MySuper Consolidating		MyMix Growth		MyMix Balance	
		Benchmark	Range	Benchmark	Range	Benchmark	Range	Benchmark	Range	Benchmark	Range
Australian Shares	Prior to 14-Dec	49	40 to 60	41	35 to 55	28	10 to 40	39	15 to 50	22	10 to 40
	From 14-Dec	49	35 to 60	40	30 to 55	28	10 to 40	38	15 to 50	22	10 to 40
International Shares	Prior to 14-Dec	49	40 to 60	41	35 to 55	28	10 to 40	39	15 to 50	22	10 to 40
	From 14-Dec	49	35 to 60	40	30 to 55	28	10 to 40	38	15 to 50	22	10 to 40
Property	No change	-	-	4	0 to 10	3	0 to 20	4	0 to 20	3	0 to 20
Alternatives (Growth)	Prior to 14-Dec	-	-	4	0 to 10	3	0 to 30	4	0 to 30	3	0 to 30
	From 14-Dec	-	-	5	0 to 10	5	0 to 30	6	0 to 30	5	0 to 30
Total Growth	Prior to 14-Dec	98	90 to 100	90	80 to 100	62	50 to 80	86	60 to 90	50	50 to 80
	From 14-Dec	98	90 to 100	89	80 to 100	64	50 to 80	86	60 to 90	52	50 to 80
Fixed Interest	Prior to 14-Dec	-	-	-	-	16	0 to 35	5	0 to 30	18	0 to 35
	From 14-Dec	-	-	2	0 to 10	16	0 to 35	5	0 to 30	18	0 to 35
Alternatives (Defensive)	Prior to 14-Dec	-	-	5	0 to 10	12	0 to 30	6	0 to 10	10	0 to 15
	From 14-Dec	-	-	5	0 to 10	11	0 to 30	6	0 to 10	9	0 to 15
Cash	Prior to 14-Dec	2	0 to 10	5	0 to 10	10	0 to 35	3	0 to 20	22	0 to 35
	From 14-Dec	2	0 to 10	4	0 to 10	9	0 to 35	3	0 to 20	21	0 to 35
Total Defensive	Prior to 14-Dec	2	0 to 10	10	0 to 20	38	20 to 50	14	10 to 40	50	20 to 50
	From 14-Dec	2	0 to 10	11	0 to 20	36	20 to 50	14	10 to 40	48	20 to 50

GuildPension

Asset class		Growth		Balanced	
		Benchmark	Range	Benchmark	Range
Australian Shares	Prior to 14-Dec	39	15 to 50	22	10 to 40
	From 14-Dec	38	15 to 50		
International Shares	Prior to 14-Dec	39	10 to 50	22	10 to 40
	From 14-Dec	38	10 to 50		
Property	Prior to 14-Dec	4	0 to 20	3	0 to 20
	From 14-Dec	4	0 to 20		
Alternatives (Growth)	Prior to 14-Dec	4	0 to 30	3	0 to 30
	From 14-Dec	6	0 to 30		
Total Growth	Prior to 14-Dec	86	60 to 90	50	50 to 80
	From 14-Dec	86	60 to 90	52	50 to 80
Fixed Interest	Prior to 14-Dec	5	0 to 30	18	0 to 35
	From 14-Dec	5	0 to 30		
Alternatives (Defensive)	Prior to 14-Dec	6	0 to 10	10	0 to 15
	From 14-Dec	6	0 to 10		
Cash	Prior to 14-Dec	3	0 to 20	22	0 to 35
	From 14-Dec	3	0 to 20		
Total Defensive	Prior to 14-Dec	14	10 to 40	50	20 to 50
	From 14-Dec	14		48	20 to 50

Personal advice about your Child Care Super or GuildPension account

The right financial advice at the right time can make a big difference to the quality of your retirement. As a Child Care Super member, you now have access to financial advice coaches who can provide you with intra-fund advice* about your investment mix, contributions, retirement adequacy, and insurance within the Fund at no additional cost. If you are a GuildPension member, you can access limited personal advice* regarding transition to retirement, pension options and the impact of the 'Age Pension' on benefits for an additional fee paid directly by you which cannot be deducted from your account.

If you are interested in finding out more about the financial advice available to you, please contact our Coaches on **1300 262 249** or email coach@childcaresuper.com.au.

Financial Calculators

To help you better understand what your financial position may be when you retire, we have designed calculators to explore ways to boost your super, estimate your super balance and how long your money is likely to last in retirement.

Our calculators are easy to use, provide immediate results and show how making small changes now can make a big difference to your income in retirement. To use our calculators, please visit our website at childcaresuper.com.au.

Any questions? We're here to help.

Call our Member Services Team on **1800 060 215** from 9am to 6pm (AEST), Monday to Friday and they will be happy to help.

** Please note that any intra-fund advice and limited personal advice is provided by or on behalf of smartMonday Solutions Limited ABN 48 002 288 646 AFSL 236667 and not the Trustee.*

The information in this document is general in nature and does not take account of your personal financial objectives, situation or needs. Before deciding whether a particular product is appropriate for you, please read and consider the relevant Product Disclosure Statement, Target Market Determination and Financial Services Guide available at childcaresuper.com.au or by calling us. You should speak with a financial adviser to obtain advice tailored to your personal circumstances. Contact us about the intra-fund advice services you may be able to access through your membership. Past performance is not a reliable indicator of future performance. The Promoter and the Trustee take no responsibility for you acting on the information provided. Any decision that you make is at your own risk.

The Promoter of the Fund is Guild Super Services Pty Ltd ABN 79 672 642 394 AFS Representative Number 001306706 (the Promoter), which is a Corporate Authorised Representative of smartMonday Solutions Limited ABN 48 002 288 646 AFSL 236667.

This document is issued by Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE Licence L0001458 as Trustee of the Guild Retirement Fund ABN 22 599 554 834 (the Fund). GuildSuper, GuildPension and Child Care Super are products of the Fund. © 2023 Guild Super Services Pty Ltd