

Significant Event Notice (SEN) May 2024

This notice provides you with information on a change to Child Care Super and GuildPension fees and costs. The change comes into effect on 1 May 2024.

We've made changes to our fees

Reducing part of our administration fees for all products

We're committed to providing a fee structure that helps protect the account balances of our members. That's why we have lowered our dollar-based administration fees across all products effective 1 May 2024 from \$104 p.a. to \$88.40 p.a. for our MySuper, MyMix, and GuildPension investment options.

Investment Fees and Costs or Transaction Costs have changed for some products

Investment Fees and Costs and Transaction Costs have changed due to estimates of the underlying costs paid in a 12 month period (relying on available data as at the preparation of this notice). These fees are deducted from the investment option daily before the unit price and not directly from your account. The fee changes impact some of our investment options and are summarised below.

	Investment Fees and Costs (Estimated)		Transaction Costs (Estimated)	
	Pre 1-May	Post 1-May	Pre 1-May	Post 1-May
MySuper				
Building	0.39%	0.39%	0.09%	0.08%
Growing	0.52%	0.52%	0.02%	0.01%
Consolidating	0.53%	0.54%	0.02%	0.05%
MyMix				
Secure	0.03%	0.03%	0.00%	0.00%
Balanced	0.57%	0.57%	0.02%	0.02%
Growth	0.64%	0.64%	0.01%	0.01%
Transition to retirement				
Secure	0.03%	0.03%	0.00%	0.00%
Balanced	0.57%	0.57%	0.02%	0.02%
Growth	0.64%	0.64%	0.01%	0.01%
Account based income stream				
Secure	0.03%	0.03%	0.00%	0.00%
Balanced	0.43%	0.43%	0.04%	0.03%
Growth	0.43%	0.41%	0.01%	0.09%

Example of annual fees and costs for a superannuation product

The table shows a comparison of the ongoing annual fees and other costs¹ you would pay if you had \$50,000 invested in the MySuper Consolidating Lifestage prior to and from 1 May 2024.

Fee type	Fees prior to 1 May 2024	Fees from 1 May 2024
Administration Fees and Costs	\$104 p.a. Plus 0.15% p.a. Plus 0.02% ² p.a.(estimated)	\$88.40 p.a. Plus 0.15% p.a. Plus 0.02% ² p.a.(estimated)
Investment Fees and Costs (estimated)	0.53% ³ p.a.	0.54% ³ p.a.
Transaction Costs (estimated)	0.02% p.a.	0.05% p.a.
Total Cost of Product	\$464⁴ p.a.	\$468.40⁴ p.a.

¹ Additional fees, e.g. insurance fees and activity fees, may apply. The actual cost for the product will depend on your account balance and your selected investment option(s). If your account balance for a product is less than \$6,000 at the end of the financial year (or when you close your account), certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance for the year (or the period until your account is closed). Any amount charged in excess of that cap must be refunded.

² An additional percentage-based fee may be deducted from the Fund's Contingency Reserve to cover additional costs incurred by the Fund. This is not deducted directly from your account or reflected in the calculation of unit prices. The fee shown is based on an estimate of the year ending June 2023.

³ Investment fees and costs include an amount of up to 0.04% for performance fees depending on the investment option. The calculation basis for this amount is set out in the *How GuildSuper Works Guide*.

⁴ Applicable to the Consolidating life stage of the MySuper product. Combined ongoing fees and costs for other life stages of the MySuper product are lower. The cost of product includes estimates which are based on the actual costs to 31 March 2024 and estimates for the 3 months to 30 June 2024.

The cost of product below provides a summary calculation for all products and investment options in the Fund. It is calculated in the manner shown in the above example of annual fees and costs.

Cost of product by investment option											
MySuper			MyMix			Account based Income Stream			Transition to retirement income stream		
	Prior to 1 May 2024	From 1 May 2024		Prior to 1 May 2024	From 1 May 2024		Prior to 1 May 2024	From 1 May 2024		Prior to 1 May 2024	From 1 May 2024
Investment option	\$ p.a.	\$ p.a.	Investment option	\$ p.a.	\$ p.a.	Investment option	\$ p.a.	\$ p.a.	Investment option	\$ p.a.	\$ p.a.
Building	429	408.40	Secure	204	188.40	Secure	204	188.40	Secure	204	188.40
Growing	459	438.40	Balance d	484	468.40	Balance d	424	403.40	Balance d	484	468.40
Consolidating	464	468.40	Growth	514	498.40	Growth	409	423.40	Growth	514	498.40

Do I need to do anything?

The reduced fee will automatically apply to your account from 1 May 2024 – you do not have to do anything. You are not able to opt out of this change.

Any questions? We're here to help.

Call our Member Services Team on 1800 060 215 from 8.30am to 5pm (AEST), Monday to Friday and they will be happy to help.

The information in this document is general in nature and does not take account of your personal financial objectives, situation or needs. Before deciding whether a particular product is appropriate for you, please read and consider the relevant Product Disclosure Statement, Target Market Determination and Financial Services Guide available at childcaresuper.com.au or by calling us. You should speak with a financial adviser to obtain advice tailored to your personal circumstances. Contact us about the intra-fund advice services you may be able to access through your membership. Intra-fund advice is provided by smartMonday Solutions Limited ABN 48 002 288 646 AFSL 236667 and not the Trustee. Past performance is not a reliable indicator of future performance. The Promoter and the Trustee take no responsibility for you acting on the information provided. Any decision that you make is at your own risk.

The Promoter of the Fund is Guild Super Services Pty Ltd ABN 79 672 642 394 AFS Representative Number 001306706 (the Promoter), which is a Corporate Authorised Representative of smartMonday Solutions Limited ABN 48 002 288 646 AFSL 236667.

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