«Date»

«Title» «First_Name» «Surname»
«Address_Line_1»
«Address_Line_2»
«Suburb» «State»
«Postcode»
«Country»

Member number: <<Member Number>>

Dear «First_Name»

Significant Event Notice (SEN): Important changes for GuildPension

We're writing to let you know about some important changes to your account.

Equity Trustees Superannuation Limited (ETSL or Trustee) is the Trustee of the Guild Retirement Fund (GRF). The Trustee has decided to transfer members and their account balances from GRF to Smart Future Trust (SFT) through a Successor Fund Transfer (Transfer) on or about 12 September 2026.

This notice explains why the Transfer is happening, what will change, what will stay the same, and any action you may need to take.

What is a Successor Fund Transfer (Transfer)?

A Successor Fund Transfer (Transfer) is the transfer of members and their account balances from one regulated superannuation fund to another.

Under superannuation law, a Transfer can only occur if the Trustee is satisfied that members will receive equivalent rights in the receiving fund and that the Transfer is in members' best financial interests.

After carefully assessing the Transfer from Guild Retirement Fund to Smart Future Trust, the Trustee is satisfied these requirements have been met.

The Transfer will be completed by Equity Trustees Superannuation Limited (ETSL), which is the trustee of both Guild Retirement Fund and Smart Future Trust. As ETSL is the trustee of both funds, the Transfer has received the required regulatory approval.

What is the Smart Future Trust?

SFT is an established superannuation fund that has been providing superannuation services since 1993, with more than $9 billion under management and over 110,000 members across more than 500 corporate employers. It is governed by the same Trustee, ETSL, and uses the same administrator and insurer as GRF, with both funds' promoter services provided by entities within the Future Group.

Why is this Transfer happening?

The Transfer is part of a strategy to simplify fund operations, improve long-term sustainability and support competitive fees and services for members through the consolidation of fund operations with the SFT.

GRF currently operates as a standalone superannuation fund. Following the Transfer, members will become part of the SFT, creating a larger superannuation fund that can provide benefits to members over time, including:

- → improved long-term fund sustainability, supporting the long-term security of your retirement savings;
- → access to a wider range of investment options and strategies designed to support better retirement outcomes;
- → increased scale with service providers, improving our ability to negotiate competitive pricing and service standards for members.

What will change

Following the Transfer, there are some important changes to how your account will operate, including:

- → the name of your fund, its ABN and Unique Superannuation Identifier (USI) will be different;
- → access to a refreshed investment menu providing more choice with changes to the investment menu resulting in an increase in investment fees for most members;
- → changes to fees and costs including a reduction in the dollar-based administration fee and an increase in the percentage-based administration fee deducted from members accounts, an increase to the administration fee cap, and the introduction of a buy-sell spreads; and
- → A change to the timing of automated transactions. These changes are administrative only. They do not change the total amount of fees you pay, but you may notice some transactions appearing differently or more frequently in your account history.

You will find more information on these changes in the "**What's Changing - In Detail"** section of ***Successor Fund Transfer of Guild Retirement Fund to Smart Future Trust*** document below.

What's staying the same

- → You will still be a member of GuildPension;
- → our website, and where you access your product disclosure statement;
- → how you contact GuildPension;
- → our service providers such as our Administrator and Promoter;
- → your Member Online login details and access to the mobile app; and
- → you will continue to have access to Coaches who can provide you with limited financial advice (at an additional cost to you).

What you need to do

1. Additional information about the Transfer is available in the below document, ***Successor Fund Transfer of Guild Retirement Fund to Smart Future Trust***. Please read the **"What's Changing – In Detail"** and **"Transfer Impacts"** sections carefully, as they contain important information about changes that may affect you.
2. Take note of the **limited-service period** between Friday 4 September and Friday 11 September 2026 (inclusive) in **"Transfer Impacts"**. During this time, some services will be disrupted.

For more information

For further information on these changes and support materials please visit **guildsuper.com.au/next-chapter**

An updated Product Disclosure Statement and incorporated documents will be available on **guildsuper.com.au/tools-and-resources/forms-and-documents** from 12 September 2026.

Opt out of the Transfer

Members have the right to choose a different superannuation fund that they consider best meets their individual needs and preferences. If you decide that moving your account to the SFT is not the right fit for you, you can choose to rollover your account balance to another fund of your choice **no later than Midnight on Friday 4 September 2026**.

We recommend that you carefully review the features, benefits, fees, and investment options of any alternative superannuation funds before making a decision. Additionally, seeking advice from a financial adviser can provide valuable insights and help you make an informed choice that aligns with your retirement goals.

Any questions? We're here to help.

Call our Member Services Team on 1300 361 477 from 8.30am to 5pm (AEST), Monday to Friday and they will be happy to help.

If you'd like advice based on your personal circumstances, our Coach team can help 1300 262 240 or coach@guildsuper.com.au.

Yours sincerely,

For and on behalf of the Trustee

Equity Trustees Superannuation Limited

Issued by Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757, RSE Licence L0001458 as trustee of the Guild Retirement Fund ABN 22 599 554 834 (GRF). GuildSuper and GuildPension are products of GRF. Any intra-fund advice is provided by or on behalf of Future Group Financial Services Pty Ltd ABN 90 167 800 580; AFSL 482684.

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SUCCESSOR FUND TRANSFER (TRANSFER) OF GUILD RETIREMENT FUND (GRF) TO SMART FUTURE TRUST (SFT)

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WHAT'S CHANGING - IN DETAIL

New fund details

Following the Transfer, your account will be held in Smart Future Trust.

OLD	NEW
Fund Name: Guild Retirement Fund	**Fund Name: Smart Future Trust**
ABN: 22 599 554 834	ABN: 68 964 712 340
USI: 22 599 554 834 799	USI: 68 964 712 340 021

Investment menu from the Transfer date

Your account balance will move to a comparable investment option, or combination of investment options, in Smart Future Trust on 12 September 2026. Your new investment option(s) have been selected to most closely match the growth asset allocation, risk profile and expected return of your current investment option(s) in Guild Retirement Fund.

Guild Retirement Fund	Smart Future Trust	
Current Investment Option	**New Investment Option**	**% of Balance invested**
Growth	Growth	100%
Balanced	Balanced Growth	50%
	Moderate	50%
Secure	Cash	100%

As part of the Transfer, members will move to a refreshed investment menu within Smart Future Trust where you'll have access to the following investment options:

- Growth
- Balanced Growth
- Moderate
- Cash

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New Investment Menu available in Smart Future Trust from 12 September 2026

Pension	Growth		Balanced Growth		Moderate		Cash
Investment Return Objective	To achieve returns (after investment fees and taxes[1]) that exceed movements in the Consumer Price Index (CPI) by at least 3.0% p.a. (TTR), 3.5% p.a. (Retirement Pension) over rolling 12 year-periods.		To achieve returns (after investment fees and taxes[1]) that exceed movements in the Consumer Price Index (CPI) by at least 2.5% p.a (TTR), 3.0% p.a. (Retirement Pension) over rolling 10-year periods.		To achieve returns (after investment fees and taxes[1]) that exceed movements in the Consumer Price Index (CPI) by at least 1.25% p.a. (TTR), 1.75% p.a. (Retirement Pension) over rolling 3-year periods.		To achieve returns (before investment fees and taxes[1]) that exceed the benchmark return over any 12-month period.
Investment Strategy	Invests 80–90% of the portfolio in growth assets and typically, 15% in defensive assets.		Invests 60–80% of the portfolio in growth assets and typically 20-40% in defensive assets.		Invests 60–80% of the portfolio in defensive assets and typically 20-40% in growth assets.		Invests in short-term securities. Intended to be suitable for those who put more weight on capital security and liquidity than returns.
Suitability	Suitable for members who can tolerate negative returns in some years and are comfortable with a higher level of volatility in investment returns, particularly over the short to medium term.		Suitable for members who can tolerate negative returns in some years and are comfortable that there is likely to be volatility in returns in the short to medium term, but volatility tends to decline over longer periods.		Suitable for members who can tolerate negative returns in some years and are comfortable that there are relatively low returns but with less volatility than the Balanced Growth option.		Suitable for members who put more weight on capital security and liquidity than returns; are comfortable that returns can be low but stable with minimal volatility.
Recommended Minimum Investment Timeframe	12 years		10 years		3 years		1-2 years
Risk Level	Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 4: Medium 2 to less than 3 estimated negative annual returns over any 20-year period.		Risk Band 1: Very Low Less than 0.5 estimated negative returns over any 20-year period.
Asset Allocation	**Target (%)**	**Range (%)**	**Target** (%)	**Range** (%)	**Target** (%)	**Range** (%)	**Benchmark index** Bloomberg AusBond Bank Bill Index **Target asset allocation** 100% cash and short-term fixed interest securities
Australian Shares	34	(0 - 70)	26	(0 - 70)	14	(0 - 30)	
International Shares	41	(0 - 70)	34	(0 - 70)	17	(0 - 30)	
Alternatives - Growth	10	(0 - 30)	10	(0 - 30)	6	(0 - 15)	
Total Growth	85	(80 - 90)	**70**	**(60 - 80)**	**37**	**(20 - 40)**	
Alternatives - Defensive	5	(0 - 15)	8	(0 - 15)	16	(0 - 30)	
Fixed Interest	6	(0 - 15)	16	(0 - 30)	27	(0 - 60)	
Cash	4	(0 - 15)	6	(0 - 30)	20	(0 - 60)	
Total Defensive	**15**	**(10 - 20)**	**30**	**(20 - 40)**	**63**	**(60 - 80)**	

[1]Taxes are applicable in Transition to Retirement Pension only.

Changes to fees and costs

We are updating fees and costs to align to the arrangements of how the SFT operates.

These changes include:

- a reduction in the dollar based-administration fee
- an increase in the percentage-based administration fee (fee deducted from member account)
- a reduction in the amount paid from the Fund's reserves
- a change in the administration fee cap from $800 p.a. to $1000 p.a. and now applying to the percentage-based asset administration fee only
- changes to investment fees and costs and transactions costs, reflecting the new investment menu
- the introduction of a buy-sell spread

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Fees & Cost Summary from 12 September 2026

Type of fee or cost	Amount (before 12 September 2026)	Amount (after 12 September 2026)	How and when paid
Ongoing Annual fees and costs			
Administration fees and costs	$72.80 p.a. ($1.40 per week)*	$67.60 p.a. ($1.30 per week)	This dollar-based fee is deducted from your account balance at the end of each month in arrears, or when you close your account.
	Plus 0.15% p.a.*	0.16% p.a.	From 12 September 2026 the percentage-based fee will be deducted monthly from your account based on your account balance at month end in arrears, or when you close your account. Note that the fee before 12 September 2026 was deducted from investment returns and reflected in the calculation of unit prices each business day.
	Plus 0.02% p.a.(estimated)	0.00% p.a. (estimated)	This fee is paid from the Fund's reserves as and when required to cover additional costs incurred by the Fund. **This fee is not deducted directly from your account or reflected in the calculation of unit prices.**
Administration fee cap	$800.00 p.a cap is applied to the percentage & dollar-based administration fee (excluding fees paid from the Fund's reserves)	$1,000.00 p.a cap is applied to the percentage-based fee. (excluding fees paid from the Fund's reserves)	N/A
Investment fees and costs(estimated)[1]	**TTR (taxed)** Growth 0.65% p.a. Balanced 0.57% p.a. Secure 0.03% p.a. **Retirement Pension (untaxed)** Growth 0.43% p.a. Balanced 0.44% p.a. Secure 0.02% p.a.	**TTR and Retirement Pension** Growth 0.616% p.a. Balanced Growth 0.607% p.a. Moderate 0.550% p.a. Cash 0.040% p.a.	Deducted from investment returns and reflected in the calculation of unit prices each business day. **This fee is not deducted directly from your account.**
Transaction costs (estimated)	Growth: 0.02% p.a Balanced: 0.03% p.a. Secure: 0.00% p.a.	Growth 0.08% p.a. Balanced Growth 0.07% p.a. Moderate 0.04% p.a. Cash 0.00% p.a.	Reflected in the calculation of unit prices each business day, depending on the costs incurred outside the Fund in investing the assets of the investment option. **This cost is not deducted directly from your account.**

Member activity related fees and costs				
Buy-sell spread	Not charged	Growth Balanced Growth Moderate Cash	Buy: 0.03% Sell: 0.03% Buy: 0.02% Sell: 0.02% Buy: 0.02% Sell: 0.02% Buy: 0.00% Sell: 0.00%	Applies when you contribute to your account (buy units), withdraw from your account (sell units), or when you switch between investment options and is reflected in the unit price when units are bought and sold. Unit Prices will be issued on all business days except National and NSW Public holidays
Switching fee	Nil	Nil		Not applicable

[1]Investment fees and costs may include performance fees, which may vary from year to year.

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CURRENT AND POST TRANSFER

INVESTMENT OPTIONS AND COSTS

In the table below you will find details about how investment options will be aligned following the Transfer and their Cost of Product.

GuildPension					
Guild Retirement Fund				Smart Future Trust	
Current Investment Option	TTR Pension cost of product on a balance of $50,000 (p.a.)	Retirement Pension cost of product on a balance of $50,000 (p.a.)	% of Balance invested	New Investment Option(s)	Cost of product on a balance of $50,000 (p.a.)
Growth	$492.80	$402.80	100%	Growth	$495.60
Balanced	$457.80	$402.80	50%	Balanced Growth	$464.35
			50%	Moderate	
Secure	$172.80	$167.80	100%	Cash	$167.60

Changes to the timing of automated transactions

As a result of the Transfer into the SFT, the way certain system transactions are processed within the fund will change.

This is an administrative change only.

Type	Before 12 September 2026	From 12 September 2026	Impact of change
% Based Administration fee	Deducted from your investments before your unit price is calculated each day – deducted from the unit price and not recorded as an explicit transaction on your account.	Deducted directly from your account at the end of each month, or when you close your account.	The total amount of administration fees you pay (% based plus $ based) does not change as a result of this processing change. You will see the fee appear as a transaction in your account history.

TRANSFER IMPACTS

The Transfer is expected to occur on or about **12 September 2026**. Processing is anticipated to resume from **Monday 14 September 2026.** We'll let you know if the Transfer does not proceed, or is delayed significantly, for any reason. We will keep you updated via the website at guildsuper.com.au/next-chapter

The Transfer is expected to take around one week to complete. During this time we will enter into a **limited-service period**. This means that there will be a short period of time when some services and transactions will not be available.

Below is a summary of the key dates:

Date and Time	Activity
4 September 2026 by midnight	Last day to submit investment switch requests before the limited-service period.
4 September 2026 by midnight	Last day for all requests to withdraw or rollover out to another fund prior to the limited-service period.
7 September to 11 September 2026	Limited-service period – no transactions will be processed.
11 September 2026 at 11:59pm	Official Transfer date – this is the Transfer effective date
14 September 2026 at 9am	Processing of all transaction requests recommences in SFT

During the Transfer some transactions will need to be delayed while we prepare our systems for SFT to take over, or some transactions cannot occur once the Transfer has taken place, generally due to regulatory restrictions.

To ensure your request can be processed before the Transfer, we must receive it before the cut-off dates below.

Transaction type	Cut-off date	Processing resumes date
Investment Switch • **Current asset allocations** • **Drawdown changes**	Midnight on Friday 4 September	9am on Monday 14 September
Other transactions, including • **Processing of benefit payments** • **Family law instructions** • **Rollover/transfer out requests** • **Updating of personal details (name change, contact details etc)** • **Updating beneficiary details**	Midnight on Friday 4 September	9am on Monday 14 September
Member Online and App	Access not interrupted	New investment information will be shown from 5pm on Monday 14 September

We will **still be able to process your requests once the Transfer is complete.** Requests received after the cut-off date and during the limited-service period may take longer to process.

Although there will be a pause in our services as above, the member contact centre will remain open for the duration.

Transactions that cannot be processed post the transfer

Benefit payment

If you are eligible and wish to make a withdrawal from your account, please make sure that your request is received by us before the cut-off date of **Midnight Friday 4 September** so that we can process it before the Transfer. If we don't receive it by the cut-off date you will be required to submit a new instruction to Smart Future Trust after the Transfer.

Switch your investment options

Any investment switch requests you have submitted must be received before **Midnight Thursday 4 September** to be processed before the transfer. Because the investment menu is changing, any switch requests received after this date cannot be carried over and will need to submit a new request once the Transfer is completed.

Your Pension Payments

To ensure you receive at least the minimum pension payment required for the 2026–27 financial year before the Transfer, you may receive an additional pro-rata pension payment from Guild Retirement Fund on Monday 7 September 2026. This payment will cover your pension entitlement up to the Transfer date.

Following the Transfer, your pension payments will continue from Smart Future Trust in accordance with your existing payment frequency and to your nominated bank account. Smart Future Trust is also required to ensure you receive at least the minimum pension payment required for the 2026–27 financial year. If required, an additional pro-rata pension payment will be made in June 2027, or earlier if you close your account.

You do not need to take any action.

If you receive your pension twice monthly, please note that your payment normally due on 10 September 2026 will instead be paid early, on **Monday 7 September**, to avoid disruption during the Transfer and limited-service period. This payment will form part of your pension entitlement up to the Transfer date.

The regular payment schedule will resume from **Thursday 24 September** once your account has transferred to Smart Future Trust.