ChildCareSuper

Product Disclosure Statement

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Preparation date: **1 November 2026**

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This Product Disclosure Statement (PDS) is issued by Stewarda Pty Ltd (ABN 56 098 527 256, AFSL 236049, RSE Licence L0000185) as Trustee of the Smart Future Trust (ABN 68 964 712 340) ('the Fund'). References to 'we', 'us', and 'our' in this PDS are references to the Trustee. Child Care Super is a product in the Fund. The Promoter of the product is Guild Super Services Pty Ltd (ABN 79 672 642 394, AFS Representative No. 001306706) ('the Promoter').

This PDS is a summary of significant information you need to consider before making a decision about investing in Child Care Super (USI: 68964712340022).

It includes references to important information (incorporated information) that is included in the *How Child Care Super Works Guide* and the *Insurance Guide*, which form part of the PDS.

This PDS, the *How Child Care Super Works Guide*, the *Insurance Guide* and the *Target Market Determination* can be found at **childcaresuper.com.au** or provided on request by contacting us on 1800 060 215 (free of charge).

The information in this PDS is general information only and does not take account of your personal financial objectives, situation or needs. You should obtain financial advice that is tailored to your personal circumstances before making a decision about Child Care Super.

The information in this PDS (including incorporated information) is up-to-date at the date of preparation, however it is subject to change from time to time. If a change is made to information that is not materially adverse, the PDS may not be updated. Updated information will be published at **childcaresuper.com.au** You may request a free paper copy or electronic copy of any updated information by calling us on 1800 060 215.

This PDS can only be used by people receiving it (including electronically) in Australia. Applications for a Child Care Super account from outside Australia will not usually be accepted.

The Investment Manager for this product is Future Group Investment Management Pty Ltd (ABN 55 621 040 702, AFS Representative No. 001271441). Both the Investment Manager and Promoter are Corporate Authorised Representatives of Future Group Financial Services Pty Ltd (ABN 90 167 800 580, AFSL 482684) ('AFSL holder').

The Investment Manager, Promoter, AFSL holder and Trustee are part of the group of entities known as Future Group.

Any statements in this PDS (including incorporated information) that have been made by, or are attributable to, a person other than the Trustee (third party) appear in the PDS with the consent of that third party.

Neither the Trustee, nor any of its related entities, guarantees your investment in the product. The Trustee does not in any way endorse, warrant or accept responsibility for any services to members or prospective members provided by or on behalf of the Promoter in its own right.

1. About Child Care Super

Child Care Super is an accumulation product available from the Fund with the mission to help you get the most from your super, keeping things simple and helping you achieve the best possible lifestyle once you retire. The Fund has a particular focus on the financial wellbeing of members and their families.

Importantly, the Fund can accept contributions on your behalf, regardless of who you work for, so you can stay with us for your working life and into retirement.

The Fund has a range of investment options including a MySuper LifeStage product, a simple, low-cost option for members (based on their age) who don't want to make an investment choice. The product dashboard at **childcaresuper.com.au** has information you can use to compare this MySuper product with other MySuper products. See *Section 5* of this PDS for a summary of other available investment options.

It is important that you feel empowered to make a great decision about your super. We aim to make this PDS as transparent and easy to read as possible, while including all of the legally required information. Please call us on 1800 060 215 or email us at **info@childcaresuper.com.au** if you would like more information to help with your decision.

More information about the Trustee, the Fund and this product including the Trustee's key management personnel remuneration, the Fund's trust deed, Fund report and portfolio holdings information, the product's other regulated disclosure documents and other required disclosures is available at **stewarda.com.au/documents** and/or from **childcaresuper.com.au**

2. How super works

Superannuation (super) is a long-term, tax effective way to save for your retirement that is, in part, compulsory. For many Australians, super will be their main source of retirement income. The Government provides tax concessions and other benefits which generally makes super one of the best long term investment products.

It's your choice

Most people can choose the super fund to which their employer contributes, called having a 'Choice of Fund'. Check with your employer if you are eligible. If you haven't exercised Choice of Fund in the past, you may have multiple super accounts across different super funds from different employers.

To stop the creation of multiple super accounts the Government introduced a system whereby your existing super fund is 'stapled' to you when you change jobs, unless you take action to make a change. Your new employer obtains information about your stapled super fund from the ATO. If you have never had a super account before you will need to choose a fund, or your employer will create an account for you with their default super fund.

It's important you take an interest in your super and help it grow into a healthy retirement nest egg. More general information on choice and stapling is available from the **ATO's website**.

Contributing to super

Contribution types available to you include:

- Compulsory employer Superannuation Guarantee (SG) contributions
- Salary sacrifice (voluntary and before-tax employer contributions)
- Personal contributions (including Downsizer contributions, First Home Super Saver contributions and contributions for which a tax deduction can be claimed; conditions apply)
- Spouse contributions
- Government contributions.

Annual limits apply to the amount of contributions that can be paid into a super fund for you – both from your employer and personally – without incurring extra tax. Further information is provided in the *How Child Care Super Works Guide* available at **childcaresuper.com.au**

Account consolidation

You can rollover or transfer super from another super fund into your account with the Fund.

By combining the accounts, you may save on fees and more easily keep track of your investments. We recommend you seek financial advice and consider any fees or loss of insurance or other benefits before combining your accounts.

Withdrawing from super

Super is intended to provide for your retirement, and you generally cannot access your super until you meet a condition of release. Once you meet a condition of release, you may be able to access your super as a pension income stream or a lump sum (usually tax-free from age 60).

You should read the important information about *How Super Works* before making a decision. Go to the *How Child Care Super Works Guide* available at childcaresuper.com.au The material relating to *How Super Works* may change between the time when you read this Statement and the day when you acquire the product.

You should also visit the How Super Works section of ASIC's website **moneysmart.gov.au**

3. Benefits of investing with Child Care Super

When you become a member you get:

- an investment strategy tailored for every life stage – from your first job to retirement – so you can stay in control of your financial future through our MySuper product.
- the option to create your own investment choice portfolio by choosing from five investment options instead of, or in addition to, the MySuper product.
- secure and simple online account access, so you can manage and check in on your super anytime, anywhere, on any device.
- access to coaching to help you understand your super and provide you with relevant information and advice, at no additional cost[a].
- access to wellness support[b], because prioritising your wellbeing is essential to your ability to care for others.
- access to a waiver of the dollar-based administration fee while you're on parental leave for up to 12 months where 100% of your account balance is invested in a choice investment option(s). The Promoter meets the cost of providing the waiver at no additional cost to the members or the Fund.
- once you meet the eligibility criteria, access to default Death, Total and Permanent Disablement (TPD) and Income Protection (IP) insurance cover and the ability to customise insurance cover to suit your needs.

a. *Any intra-fund advice is provided by or on the behalf of Future Group Financial Services Pty Ltd ABN 90 167 800 580, AFSL 482684, not the Trustee.*

b. *The wellness support service, 360Health, is made available to you by MetLife Insurance Limited ABN 75 004 274 882. More information about the service is available from* ***childcaresuper.com.au***

You should read the important information about the *Benefits of investing* before making a decision. Go to the *How Child Care Super Works Guide* available at childcaresuper.com.au The material relating to the *Benefits of investing* may change between the time when you read this Statement and the day when you acquire the product.

4. Risks of super

Super, like all investments, carries risks. This product invests in different types of assets, including Australian shares, international shares, property, alternative assets and fixed interest. Different investment options have different levels of risk, depending on the asset classes making up the options. Assets with the highest long-term returns may also carry the highest level of short-term risk.

IMPORTANT: The appropriate level of risk for you will depend on a range of factors including your age, your investment timeframe, your risk tolerance and what other investments you hold and how they are invested. You should assess the likely investment return, risk and your personal situation (including your investment timeframe) carefully before making an investment decision.

When considering your investment in super, it is important to understand that:

- The value of your investment will fluctuate;
- The level of investment returns will vary, and future returns may differ from past returns;
- Returns are not guaranteed; you may lose some or all of your money;

- The amount of your super benefit at retirement (including contributions and returns) may not be enough to provide adequately for your retirement; and
- Super laws may change in the future.

The significant risks associated with this product include investment risks arising from:

- Changes in the market, including the economic and political climate;
- Changes in government policies and super laws;
- Changes in interest, foreign currency or inflation rates;
- Inadequate diversification;
- Investment decisions made by any external underlying fund managers; and
- The possibility that an available investment option may fail the Australian Prudential Regulation Authority (APRA) 'Your Future, Your Super' performance test.

You should read the important information about *Risks of super* before making a decision. For more detailed information about investment and other risks that may be relevant to your investment in super, refer to the *How Child Care Super Works Guide* available at childcaresuper.com.au The material relating to the *Risks of super* may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

MySuper LifeStage is our default MySuper investment option. If you don't make an investment choice, your super will be invested in accordance with this default investment option until you make an investment choice. MySuper LifeStage, or any of the options available, may not be suitable for you so we strongly recommend seeking advice from a financial adviser. You can switch between available investment options via the member online account. If you need help or advice, call 1800 060 215. This PDS provides a summary of the MySuper LifeStage investment option. For details on other investment options, please see the *How Child Care Super Works Guide* available at **childcaresuper.com.au**

MySuper LifeStage is intended for members who don't want to actively monitor their investment but expect to remain invested until retirement. The option automatically invests your super according to one of four age-based LifeStages, with each life stage having a different mix of growth and defensive assets designed to balance risk and return over time. As you move through the life stages, your investment mix will generally become more conservative as you approach retirement. We review your age twice yearly (in February and August) and will automatically move your account to the appropriate LifeStage applicable to your age at that time. For example, if you are 51 when the review occurs, your portfolio will be automatically adjusted to the Age 51-60 LifeStage. The asset allocation, expected return and level of risk will vary depending on the life stage applicable to your age group, as shown below.

MySuper LifeStage

Age Ranges	**Age 50 and under**		**Age 51-60**		**Age 61-66**		**Age 67 and over**	
Investment Return Objective	To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 3.25% over rolling 15-year periods		To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 3.0% over rolling 12-year periods		To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 2.5% over rolling 10-year periods		To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 2.0% over rolling 7-year periods	
Investment Strategy	Invests 70-100% of the portfolio in growth assets and target of 0-30% in defensive assets		Invests 60-90% of the portfolio in growth assets and target of 10-40% in defensive assets		Invests 50-80% of the portfolio in growth assets and target of 20-50% in defensive assets		Invests 40-70% of the portfolio in growth assets and target of 30-60% in defensive assets	
Suitability	Suitable for members who can tolerate negative returns in some years and are comfortable that returns can be very volatile over the short to medium term		Suitable for members who can tolerate negative returns in some years and are comfortable that returns can be volatile over the short to medium term		Suitable for members who can tolerate negative returns in some years and are comfortable that there is expected volatility in the short to medium term		Suitable for members who can tolerate a low number of negative years and who seek returns over the long term without being overly concerned with short-term volatility	
Recommended Minimum Investment Timeframe	10 Years		10 Years		5 Years		5 Years	
Risk Level[a]	Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 5: Medium to High 3 to less than 4 estimated negative annual returns over any 20-year period	
Asset allocation	**Target%**	**Range%**	**Target%**	**Range%**	**Target%**	**Range%**	**Target%**	**Range%**
Australian shares	38	(0-70)	31	(0-70)	27	(0-70)	23	(0-50)
International shares	48	(0-70)	38	(0-70)	33	(0-70)	28	(0-50)
Alternative-growth[b]	6	(0-30)	6	(0-30)	5	(0-30)	4	(0-15)
Total growth	**92**	**(70-100)**	**75**	**(60-90)**	**65**	**(50-80)**	**55**	**(40-70)**

Alternative-defensive	0	(0-15)	5	(0-15)	7	(0-30)	9	(0-30)
Fixed interest	3	(0-30)	13	(0-30)	21	(0-50)	23	(0-55)
Cash	5	(0-30)	7	(0-30)	7	(0-50)	13	(0-55)
Total defensive	**8**	**(0-30)**	**25**	**(10-40)**	**35**	**(20-50)**	**45**	**(30-60)**

a. *Based on the Standard Risk Measure (SRM) which is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.*

b. *The figures shown in the table for Alternative–growth represent long-term target asset allocations. The maximum expected allocation for the 2026/27 financial year for each LifeStage is: Age 50 and under: 2.3%, Age 51–60: 1.9%, Age 61–66: 1.5%, Age 67 and over: 1.4%.*

See the *How Child Care Super Works Guide* or visit the MySuper LifeStage (MySuper) dashboard at **childcaresuper.com.au** to find out more.

WARNING: When choosing to remain in the MySuper product or choosing another investment option, it is important to consider the likely investment return and risk, and to select an option that best suits your age, investment timeframe, risk tolerance, and where other parts of your wealth are invested.

Other Investment Options

Choice Investment Options
• High Growth • Growth • Balanced Growth • Moderate • Cash

Performance and portfolio information

We may make changes to this product from time to time, including changes to the available investment options and the types of assets held. We will notify members of these changes as required; however, this may not occur in advance of the change. You can keep up to date with the product's investment performance at **childcaresuper.com.au** Past performance is not a reliable indicator of future performance. Portfolio holdings information is also available at **childcaresuper.com.au**

You should read the important information about *How we invest your money* before making a decision. Go to the *How Child Care Super Works Guide* available at childcaresuper.com.au The material relating to *How we invest your money* may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.
For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).
You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees.* Ask the Fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website **moneysmart.gov.au** has a superannuation calculator to help you check out different fee options.

* This text is required by legislation. Fees are not negotiable.

This section sets out the fees and costs that you may be charged for an investment in the MySuper LifeStage option shown in *Section 5* of the PDS. These fees and other costs may be deducted from your account balance, investment returns, or Fund's assets.

Information in the *Fees and costs summary* below can be used to compare fees and costs between different super products.

Fees and costs summary - MySuper LifeStage

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs[a]		
Administration fees and costs	$67.60 p.a. ($1.30 per week)	This dollar-based fee is deducted from your account balance at the end of each month in arrears, or when you close your account.
	Plus 0.16% p.a. Capped at $1,000 p.a. per account.	This percentage-based fee is deducted monthly from your account based on your account balance at month end in arrears, or when you close your account.
	Plus 0.00% p.a.(estimated)[b]	This fee is paid from the Fund's reserves as and when required to cover additional costs incurred by the Fund. **This fee is not deducted directly from your account or reflected in the calculation of unit prices.**

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs[a]		
Investment fees and costs	Up to 0.468% p.a. (estimated)[c]	Deducted from investment returns and reflected in the calculation of unit prices each business day. **This fee is not deducted directly from your account.**
Transaction costs	Up to 0.03% p.a. (estimated)[d]	Reflected in the calculation of unit prices each business day, depending on the costs incurred outside the Fund in investing the assets of the investment option. **This cost is not deducted directly from your account.**
Member activity related fees and costs		
Buy-sell spread[e]	Buy: 0.06% Sell: 0.06%	Applies when you contribute to your account (buy units), withdraw from your account (sell units), or switch between investment options and is reflected in the unit price when units are bought and sold. **This cost is not deducted directly from your account.**
Switching fee	Nil	Not applicable
Other fees and costs[f]	Varies, depending on the activity or insurance.	Activity fees are deducted directly from your account, when applicable. Any insurance fees (premiums and associated costs) are deducted from your account balance at the end of each month in arrears, or when you close your account.

a. *If your account balance for a product offered by the Fund is less than $6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance for the year (or the period until your account is closed). Any amount charged in excess of that cap must be refunded.*

b. *Estimates are based on the 2025/26 financial year and may vary in future years.*

c. *Investment fees and costs are based on the 2025/26 financial year and may change in subsequent years depending on (for example) the indirect costs incurred in underlying investments.*

d. *Transaction costs are based on the 2025/26 financial year, net of any amounts recovered through buy-sell spreads, and may vary in future years.*

e. *The buy-sell spread is a mechanism to recover transaction costs incurred by the Trustee in relation to the purchase or sale of assets when money moves into or out of an investment option.*

f. *Other fees and costs may apply, including activity fees and insurance fees (where applicable). See the Additional explanation of fees and costs section of the How Child Care Super Works Guide for more information.*

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the MySuper LifeStage option for this superannuation product can affect your super investment over a one-year period. You should use this table when you want to compare this superannuation product with other superannuation products.

The example is applicable to the Age 67 and over LifeStage of the MySuper product. Combined ongoing fees and costs for other LifeStages of the MySuper product are lower.

EXAMPLE – MySuper LifeStage - Age 67 and over	**Balance of $50,000**	
Administration fees and costs	0.16% Plus $67.60	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$80.00** in administration fees and costs, plus **$67.60** regardless of your balance.
PLUS Investment fees and costs	0.468%	**And,** you will be charged or have deducted from your investment **$234.00** in investment fees and costs.
PLUS Transaction costs	0.03%	**And,** you will be charged or have deducted from your investment **$15.00** in transaction costs.
EQUALS Cost of product		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$396.60**[a] for the superannuation product.

a. *Note: Additional fees may apply.*

Advice fees

The Fund provides access to an intra-fund advice service through a team of Coaches[1], the cost of which is included in the administration fees and costs (it is not charged as a separate fee). If you need more comprehensive personal financial advice you may wish to engage the services of a financial adviser.

WARNING: If you consult a financial adviser, additional advice fees may be payable by you directly to the adviser. You should refer to the adviser's Statement of Advice for details.

Advice fees for more comprehensive personal financial product advice cannot be deducted from your Child Care Super account.

1. *Any intra-fund advice is provided by or on the behalf of Future Group Financial Services Pty Ltd ABN 90 167 800 580, AFSL 482684, not the Trustee.*

Changes to fees and costs

We reserve the right to change the fees and/or charges without your consent. Any material increases in fees or charges must be notified to you at least 30 days in advance of the increase taking effect. Buy-sell spreads and estimated fees and costs are subject to change from time to time and these changes may be published at **childcaresuper.com.au** We recommend that you regularly check the website for updated fees and costs information.

You should read the important information about *Fees and costs* including a definition of each type of fee and cost before making a decision. Go to the *How Child Care Super Works Guide* available at childcaresuper.com.au The material relating to *Fees and costs* may change between the time when you read this Statement and the day when you acquire the product.

7. How super is taxed

The tax treatment of super is complex and may change. This section provides a summary only, that is general in nature. The impact of super tax rules depends on your individual circumstances. We recommend that you consult a professional adviser for advice about how the tax treatment of super affects you.

Tax on contributions

The tax payable on contributions depends on the amount and type of contribution.

There are limits, called 'contribution caps', on the amount you can contribute to super. The contribution caps apply across all super accounts you hold. You should monitor all contributions (made by you and on your behalf) to ensure they do not exceed the caps.

WARNING: You will pay extra tax if you exceed the caps.

Type of Contribution	Tax rates for 2026/27
Concessional (before-tax contributions) E.g., employer contributions (including salary sacrifice contributions), personal contributions claimed as a tax deduction.	15% on amounts up to $32,500 p.a. (or up to your higher cap if you have unused concessional cap amounts from the previous 5 financial years and your Total Super Balance[a] is less than $500,000 on 30 June of the previous financial year). Generally, we will deduct this contributions tax when a contribution is processed to your account. An additional 15% will apply if your income plus before-tax contributions (within your cap amount) is greater than $250,000 a year. Contributions that exceed the cap will also incur additional tax (based on your marginal tax rate, less a 15% tax offset due to tax paid by the Fund). Any additional tax is payable by you personally, however you may be able to release some of your super to meet this liability.
Non-Concessional (after-tax contributions) E.g., personal contributions (not claimed as a tax deduction), spouse contributions, excess concessional contributions retained in the Fund.	Nil on amounts up to $130,000 p.a. (or up to $390,000 over 3 years if certain conditions are met). If your Total Super Balance is equal to or more than the general transfer balance cap[b] at the end of the previous financial year your non-concessional contributions cap is nil. Contributions that exceed your cap are subject to extra tax payable by you personally, however you may be able to release some of your super to meet this liability. The tax you pay depends on whether you release the excess non-concessional contributions (plus associated earnings) from the Fund.

a. Total Super Balance is the amount you hold across all super products.

b. $2.1 million for 2026/27.

Tax on investment earnings

Investment earnings are generally subject to a tax rate of 15%, however offsets (tax credits and rebates) apply which may reduce the effective tax rate. This tax is calculated and deducted before investment returns are applied to your super account.

If your total superannuation balance exceeds $3 million, you may be subject to additional tax on a portion of your superannuation earnings from 1 July 2026 (Division 296 tax). A higher rate applies to the portion of earnings attributable to balances over $10 million. The tax is assessed to you personally. For more information, visit the **ato.gov.au**

Tax on withdrawals

Tax on withdrawals you make is deducted before you receive your payment (if applicable). The tax treatment varies depending on the components of your payment and your age.

Component	Tax rates for 2026/27
Tax-free component	No tax payable
Taxable component – taxed element	**Age 60 or above:** tax free **Below Age 60:** 20% plus Medicare Levy
Note different tax rates apply to payments in other circumstances, e.g. lump sum death benefits paid to dependants (for tax purposes) and qualifying terminal illness payments are tax-free.	

WARNING: You should provide your TFN when acquiring this product. If we don't hold your TFN, we may not accept member contributions for you. The tax on concessional contributions and super benefits may be higher and it may be more difficult to locate any lost super benefits or consolidate your super.

You should read the important information about *How super is taxed* before making a decision. Go to the *How Child Care Super Works Guide* available at childcaresuper.com.au The material relating to *How super is taxed* may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

This section provides a summary of the different types of insurance cover that, subject to meeting eligibility requirements, you may be able to access as a member of Child Care Super.

Insurance cover is available in the Fund through a group insurance policy held by the Trustee. Cover is subject to the terms and conditions contained in the policy, the interpretation of which prevails over any information that may be inconsistent with the PDS, *Insurance Guide*, and any other related disclosure or information.

The types of cover available are summarised below.

Type of Insurance	Description of Insurance[a]
Death Cover	A lump sum benefit is payable in the event of your death or terminal illness diagnosis while an insured member.
Total and Permanent Disablement (TPD) Cover	A lump sum is payable in the event you become totally and permanently disabled while an insured member.

Type of Insurance	Description of Insurance[a]
Income Protection (IP) Cover	A regular monthly income is payable should you be unable to work due to illness or injury while an insured member.

a. Subject to acceptance of your claim by the Insurer.

Default cover

After you join Child Care Super and your account balance reaches $6,000, you may automatically receive default Death, TPD and IP cover if you are aged at least 25 and under the maximum insurable age, if eligible. If you meet the eligibility criteria then the cost of this cover will be deducted from your account unless you decide to cancel your cover. If you are under the age of 25 or your account balance is less than $6,000, you may still elect to receive your Default cover earlier. Read the *Insurance Guide* for more details.

Default cover for eligible members provides:

- lower levels of Death cover compared with TPD cover when you're younger, and steps up to higher levels of Death cover compared with TPD cover at age 31, when you typically may have more financial and personal responsibility in life. From age 32 and 39 respectively, the level of TPD and Death cover starts reducing as you get older. The default Death cover ranges between $3,200 and $192,300 and default TPD cover ranges between $16,800 and $169,400 depending on your age.
- IP benefits of up to 85% of your income if you become disabled and can't work. Maximum monthly benefits apply. The default arrangement applies a 5-year (maximum) benefit period and a 90-day waiting period.

Conditions apply to Default cover, including its commencement.

There are situations where you are ineligible for Default cover including if:

- you have received a TPD or Terminal Illness benefit through a super fund or insurance policy at any time previously;
- you are currently claiming or are eligible to claim a TPD or Terminal Illness benefit;
- you have previously been diagnosed with a Terminal Illness.

You should notify us if any of these situations apply to you. Refer to the *Insurance Guide* for the type and amount of Default cover applicable to each age. Default cover is not tailored to your individual circumstances and you should assess its suitability. Pre-existing illnesses or injuries are not covered in some situations. You can change or opt-out of Default cover by logging into your online account or by completing the relevant form, or by calling us.

Default cover ceases in certain circumstances and other conditions apply. Should your account become inactive (i.e. not receive any contributions or rollovers) for a continuous period of 16 months or more we must cancel your insurance cover unless you have told us in writing that you want to keep it.

Your occupation and insurance fees

There are insurance fees associated with Default cover which you are responsible for paying by way of deductions from your Child Care Super account. The insurance fees include the costs incurred by the Promoter in relation to administration of the Default cover (see below).

The insurance fees for Default cover depends on your age and your Occupational Classification (Active, White Collar or Professional).

If you or your employer do not provide us with details of your occupation, then you will be classified as **Active** and you may pay more than you need to for your insurance cover. You should notify us if your actual occupation is White Collar or Professional so that we can ensure your Occupational Classification is correct.

The annual insurance fees for Default Death and TPD cover, based on the Active Occupational Classification, generally range from $18.30 to $423.95, depending on your age.

The annual insurance fees for Default IP cover (90-day waiting period, 5-year benefit period, and a monthly benefit of $1,100 to $2,200 depending on your age), based on the Active Occupational Classification, generally range from $28.96 to $1,100.84.

Information about the insurance fees per unit for each type of Default cover is shown in the *Insurance Guide*.

If you apply for additional insurance cover, then the insurance fees will be calculated in accordance with insurance fee tables shown in the *Insurance Guide*.

Insurance Boost

Eligible members who have not changed the Default cover they received automatically i.e. without opting to receive it can apply for additional Death, TPD and/or IP cover without having to provide full health information. The insurance fees will be adjusted for the higher levels of insurance cover. To apply, complete the *Insurance Boost form* available on the Child Care Super website, answer some limited health questions and return the form to Child Care Super within three months of your Default cover commencing. Please note some conditions apply.

Life Events Top-Up

Specific changes in your life allow you to request extra Death, TPD and/or IP cover (subject to eligibility criteria), in addition to any insurance cover you already have, without having to provide health information.

The insurance fees will be adjusted for the higher levels of cover. To apply, complete the *Life Events Top-Up form* available on the Child Care Super website and return the form to us. Please note some conditions apply.

Other insurance options

Eligible members can:

- Transfer insurance cover into Child Care Super from any other super fund or insurance provider (exclusions for certain types of insurance, maximum limits and other conditions apply). To apply, complete the *Insurance Transfer form* available on the Child Care Super website and return it to us. The insurance fees will be adjusted for higher levels of cover.
- Convert your Default Death and TPD cover to fixed cover. With fixed cover, the level of insurance cover stays the same but the cost of cover increases as you get older. Insurance fee rates differ between fixed cover and Default cover (refer to the relevant Insurance fees tables in the *Insurance Guide*).

Want more cover?

If you have no cover or would like additional cover, you can apply at any time for Death, TPD and/or IP cover (subject to eligibility criteria and maximum benefit limits). You can also apply to reduce the IP cover waiting period to either 30 or 60 days or for an increase to the IP maximum Benefit Period to age 65.

You can apply by logging into your online account at **childcaresuper.com.au** or by completing the *Application for Insurance* available on the Child Care Super website.

You will have to provide health information with your application. Additional insurance fees will apply calculated in accordance with rate tables for voluntary cover shown in the *Insurance Guide* based on your age and Occupational Classification.

Opting out or reducing your cover

You can opt-out or reduce your cover at any time by logging into your online account. Generally, any change to your cover will start from the date we receive your valid request. To opt-out of your Default cover without any insurance fees being incurred, you must notify us within 60 days of your Default cover commencing.

Paying insurance benefits

If you make an insurance claim, the Trustee and the Insurer will determine whether you are entitled to be paid based on the policy terms, the Fund's rules and the law.

Warnings

- **There are costs associated with insurance cover that you are responsible for. Insurance fees will be deducted from your account balance unless you cancel your cover.**
- **Additional information about insurance terms and conditions is included in the *Insurance Guide* available at childcaresuper.com.au This information may affect your entitlement to insurance cover or the payment of insured benefits. You should read it before deciding whether the insurance available to you through this product is appropriate for you or whether to apply for cover.**

You should read the important information about insurance (including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, premium costs, exclusions, and other important terms and conditions) before making a decision. Read the *Insurance Guide* available at childcaresuper.com.au The material relating to insurance may change between the time when you read this Statement and the day when you acquire the product.

9. How to open an account

There are two easy ways to open a Child Care Super account:

Option 1: When you choose to join

- Read this PDS, *How Child Care Super Works Guide*, *Insurance Guide*, and the *Target Market Determination*.
- Complete the online join form available at **childcaresuper.com.au/Join**

Once your account is established, you can then start to make contributions. You can also request that your employer contributes into your account by providing a completed *Choice of Superannuation Fund form* to your employer. Your account balance will be invested in the MySuper product if you don't choose your investment option(s) and (if employer contributions are made to your account within a specified timeframe and you are eligible) you may be provided with Default cover.

Option 2: When your employer has joined you

- An account will be created for you if your employer is a participating employer and makes a super contribution for you. The contribution will be invested in the MySuper product and you may be provided with Default cover, if eligible.
- Read this PDS, *How Child Care Super Works Guide*, *Insurance Guide*, and the *Target Market Determination* and if you want to make a change to your investments and/or change your insurance cover you can do so using the member online account.

Once your account is set up you will receive a *Welcome Pack* with your membership details and information.

If we are unable to open your account or increase your interest in Child Care Super for any reason, monies received for investment may be retained in a separate trust account in accordance with relevant law for a period of up to 30 days and then returned to you or dealt with as otherwise required by law. Any interest earned on these monies is retained by the Trustee and is not paid to you. The Trustee may apply this interest towards expenses (such as bank fees) that would otherwise be paid from Fund assets, and any excess may be allocated by the Trustee to the Fund's General Reserve.

Cooling-off period

If you join Child Care Super yourself, you have 14 days to change your mind. The 14 days start on the earlier of the date you receive confirmation that your account is open, or the end of the fifth business day after we issue the product to you. Cooling off does not apply if you were joined by your employer, or once you have exercised a right in relation to your account (for example, made a withdrawal or switched investments).

New participating employers also have a 14-day cooling off period.

For more information call us on 1800 060 215.

Complaints

A complaint can be made to us in the following ways:

Mail	The Complaints Officer, Child Care Super GPO Box 1088, Melbourne VIC 3001
Email	**info@childcaresuper.com.au**
Phone	1800 060 215

You can also refer the matter to the Australian Financial Complaints Authority (AFCA), although they will likely refer the matter back to the Fund if you have not raised it previously with the Fund. AFCA provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA at:

Mail	Australian Financial Complaints Authority, GPO Box 3, Melbourne, VIC 3001
Email	**info@afca.org.au**
Phone	1800 931 678
Online	**afca.org.au**

Respecting your privacy

When you join this product, we collect personal information about you. Protecting your personal information is important to us and our service providers. Privacy policies are intended to outline how we and any organisation we appoint to provide services to you on our behalf will collect, use and store your personal information. For more information about the handling of your personal information by the Trustee, visit **stewarda.com.au/privacy-policy**

You should read the important information about cooling off, privacy and complaints in *Other important information* before making a decision. Go to the *How Child Care Super Works Guide* available at childcaresuper.com.au The material relating to cooling off, privacy and complaints may change between the time when you read this Statement and the day when you acquire the product.