

AgriZero^{NZ} Scorecard

Q3 FY24

31 March 2024

WHO WE ARE
A public-private partnership between major New Zealand agribusinesses and Government

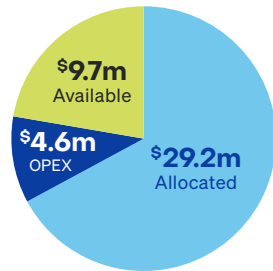
WHY WE EXIST
To ensure all farmers have equitable access to solutions to reduce their emissions, supporting a 30% reduction by 2030 and 'near zero' by 2040

HOW WE'RE DOING IT
Accelerating development of tools and technology through targeted investments

PROJECTED TIMELINE



FUNDS TO DATE



Total: \$43.5m

Shareholders contribute to our fund each year. Industry funding is matched by Government, dollar-for-dollar. New shareholders can join and grow the fund.

TOTAL FUNDS TO 2026:

\$165m

INVESTMENT HIGHLIGHTS

Ruminant Biotech		\$1.8m
Research & Trials*		\$3.2m
New Greenhouse Gas Testing Facility		\$4m
Hoofprint Biome		\$4.2m
ArkeaBio UPDATED		\$9.9m
NZ methane vaccine venture setup NEW		\$1m
BioLumic NEW		\$5m

*Includes multiple projects

INVESTMENTS TO DATE

10

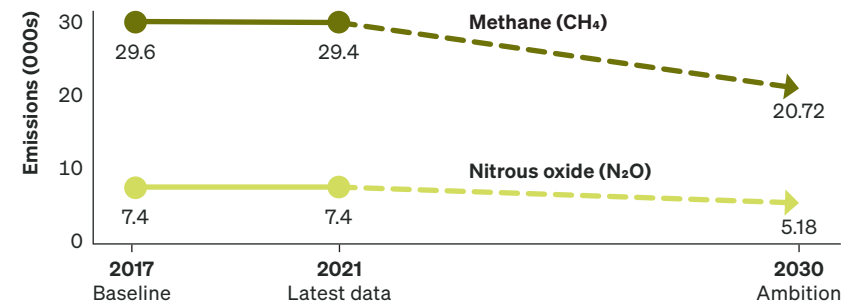
ON OUR RADAR

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EMISSIONS GOALS

Units expressed in metric tonnes of CO₂ equivalents

Data source: NZ Greenhouse Gas Inventory 1990-2021



SHAREHOLDERS

50% Government
50% Industry

Ministry for Primary Industries
Manatū Ahu Matua



ANZCO
FOODS

Fonterra
Dairy for life

Rabobank

ravensdown

SILVER FERN FARMS

Synlait