

Carbon Reduction Plan

Supplier name: Pharmacosmos UK Ltd

Publication date: December 2024

Commitment to achieving Net Zero

Pharmacosmos UK Ltd is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: Financial year 2022/23	
Additional Details relating to the Baseline Emissions calculations.	
Emissions reported only relate to Pharmacosmos UK Ltd, which is responsible for sales and distribution of products within the UK. All production-related emissions are reported by our parent organization in Denmark, which are currently outside the included categories in the scope of the CRP.	
The financial year 2022/23 has been chosen to reflect "normal" business levels, not affected by Covid-19. Hence, no newer GHG inventory has been conducted and as such, the same numbers are reported under 'Current emissions'.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0,5
Scope 2	0 (market based); 7 (location based)
Scope 3 (Included Sources)	505 <ul style="list-style-type: none">- 4) Upstream transportation & distribution: 85- 5) Waste: 3- 6) Business travel: 310- 7) Employee commuting: 103

	9) Downstream transportation & distribution: 4
Total Emissions	505,5

Current Emissions Reporting

Reporting Year: Financial year 2022/23	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0,5
Scope 2	0 (market based); 7 (location based)
Scope 3 (Included Sources)	505 <ul style="list-style-type: none"> - 4) Upstream transportation & distribution: 85 - 5) Waste: 3 - 6) Business travel: 310 - 7) Employee commuting: 103 - 9) Downstream transportation & distribution: 4
Total Emissions	505,5

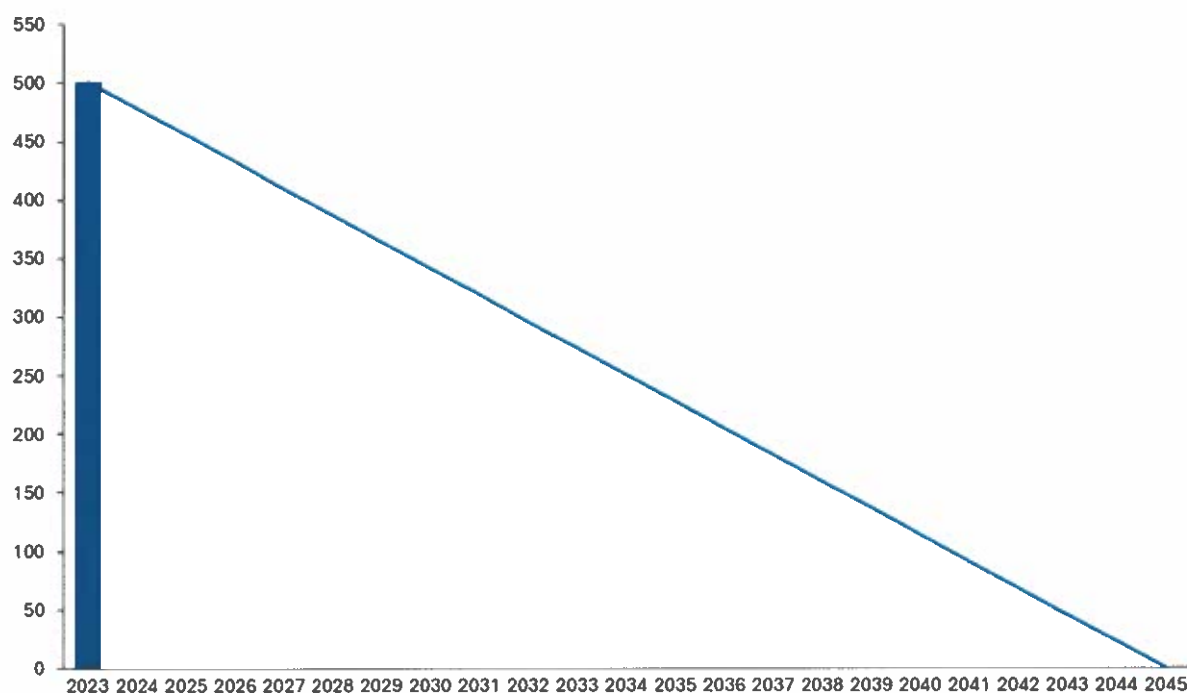
Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

Pharmacosmos UK Ltd projects that market based carbon emissions will decrease linearly by 4,6% annually on average over the next 5 years in line with a linear projection towards net zero by 2045. This results in a reduction of 115tCO₂e to 390tCO₂e compared to our base year across included sources by 2028. This is a reduction of 23%.

We also acknowledge that Pharmacosmos UK Ltd has limited options to reduce emissions, as no production takes place within our jurisdiction. As such, Pharmacosmos UK Ltd accounts for only a limited share of our parent organization, Pharmacosmos A/S', global emissions. Our parent organization is working with reducing scope 1, 2 & 3 emissions and is reviewing the feasibility of setting science-based targets. This will only be reflected in later CRP's when scope 3, category 1 is included.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2023 baseline and are reflected in our baseline.

- Pharmacosmos UK Ltd has already achieved zero emissions in scope 2 as 100% of the electricity consumed is certified from renewable sources through renewable energy guarantees of origin.
- Pharmacosmos UK Ltd has initiated an internal group to investigate the potentials of initiating a car-pooling scheme. Additionally, we have conducted a survey among all UK employees to understand their commuting patterns.
- Pharmacosmos UK Ltd has introduced a salary sacrifice electric vehicle scheme available to all employees

In the future we hope to implement further measures, such as:

- Pharmacosmos UK Ltd has requested a status on emissions from our distribution supplier, which is a significant part of our scope 3 emissions. The main supplier has published their own CRP.
- Pharmacosmos UK Ltd is looking into improving emissions data gathering for business travels

Further, our parent organization is doing the following:

- Pharmacosmos A/S is currently investigating the possibility of setting science-based targets
- Pharmacosmos A/S has carried out thorough investigations of electrification of production processes and energy use reduction in support of a carbon reduction plan, which will be implemented in the coming years.

Declaration and Sign Off

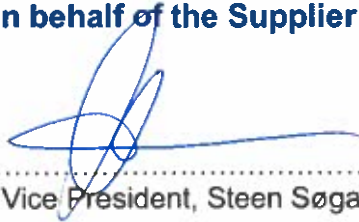
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



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Executive Vice President, Steen Søgaard

Date: 17/12-2024
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¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>