

**FUTURE SUPER  
PENSION**



# Significant Event Notice

**APRIL 2025**

# **Significant Event Notice**

**This notice is to inform you about some important changes to your account.**

**This Significant Event Notice (SEN) provides important information about the planned transfer of members and their benefits from the Future Super Fund to the Future Super Division in the Smart Future Trust.**

It is expected that the transfer will occur on or around **23 May 2025**.

If you have any questions about these changes prior to the transfer, you can contact Future Super on **1300 658 422** or **info@futuresuper.com.au**.

If you have any questions about your superannuation after the transfer you can contact the **Smart Future Trust** on **1300 658 422**.

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*All information is general in nature and does not take account of your personal objectives, financial situation or needs. Before deciding whether a particular product is appropriate for you, please read the relevant Product Disclosure Statement, Target Market Determination and Financial Services Guide available at [futuresuper.com.au](https://futuresuper.com.au), and consider speaking with a financial adviser.*

*Issued by Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757, RSE Licence L0001458 as trustee of the Future Super Fund (ABN 45 960 194 277, RSE Registration No R1072914).*

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# Introduction

## About this notice

### The Future Super Fund is being transferred into the Smart Future Trust.

This will allow us to pass on the benefits of scale and provide more benefits to members, including a total fee reduction through a reduced administration fee.

It also opens a wider range of investment opportunities and allows us to unlock additional member services, like financial advice.

The screening out of the fossil fuel industry, weapons, tobacco and gambling companies alongside Future Super's other investment screens remains unchanged. There is no change to investment strategy that creates a positive impact for people and the environment, and the focus of Future Super continues to be to invest your superannuation savings for a future worth retiring into.

## Summary of changes

- A **reduction in total fees and costs** through an administration fee reduction
- Closure of the current investment option and availability of **four new investment options** (one investment option is closed to new members)
- No change to your member number, but you will receive a **new account number**
- Access to limited **personal financial advice**

# New fund details

	Current details	New details from 24 May 2025
<b>Trustee details</b>	Equity Trustees Superannuation Limited (ABN 50 055 641 757; AFSL 229757; RSE Licence No. L0001458)	No change
<b>Fund details</b>	Future Super Fund (ABN 45 960 194 277)	Smart Future Trust (ABN 68 964 712 340)
<b>Product name</b>	Future Super Pension Plan	Future Super Pension
<b>Unique Superannuation identifier (USI)</b>	45960194277010	68964712340019
<b>Fund Promoter</b>	Future Super Services Pty Ltd (ABN 88 652 577 930; AFS Representative No. 001312077) ('the Promoter'), which is a Corporate Authorised Representative of Future Group Financial Services Pty Ltd (ABN 90 167 800 580; AFSL 482684)	No change
<b>Investment manager</b>	Future Group Investment Management Pty Ltd (ABN 55 621 040 702; AFS Representative No. 001271441), which is a Corporate Authorised Representative of Future Group Financial Services Pty Ltd (ABN 90 167 800 580; AFSL 482684)	No change

## DEFINITIONS

### What is a Successor Fund Transfer?

A Successor Fund Transfer (SFT) is the direct transfer of members (and their respective assets) to an alternate super fund (the successor fund), on the basis that the member will have “equivalent rights”, which ensures that the benefits and rights of members being transferred to a successor fund are at least equivalent to those they had in the original fund.

The transfer is completed by the trustees of the original fund and the successor fund on behalf of the members. Both trustees are required by legislation to ensure that the transfer is in the best interests of members and that the members' rights in the receiving fund are reasonably equivalent. The trustees are also required to consider whether this transfer will be in your best financial interests. For this SFT the trustee of both funds is Equity Trustee Superannuation Limited (ETSL/the trustee). As ETSL is the trustee for both the original and successor funds, special approval for the transfer has been provided by the regulator.

Both the trustee and the regulator are satisfied that the transfer to Smart Future Trust will provide equivalent rights in respect of the transferred benefits and that the transfer is in the best financial interests of all members.

### What is the Smart Future Trust?

Behind the scenes, your super is invested through a “fund” or a “trust” - it's the investment structure that allows super funds to invest on behalf of lots of members at the same time, and across multiple investment options.

These underlying investment structures are highly regulated – because your retirement savings deserve to be kept safe! They are also overseen by a trustee, the entity responsible for making sure the fund complies with all regulations and behaves in the best interests of members.

The Smart Future Trust is the name of the investment structure the investment manager will now be investing through. In the past, the investment manager invested through the Future Super Fund.

# How this affects you

## Account details

By transferring the Future Super Fund into the Smart Future Trust through a process called a Successor Fund Transfer (SFT) there will be three immediate changes impacting members:

1. A new account with a new account number in the Smart Future Trust will be created for you. → *More on this on page 6.* You'll receive your new account details after the transfer date.
2. Your existing super balance will be transferred to your new account and invested into a comparable investment option. → *More on what that means on page 12.*
3. The Fund will have new details (Fund name, ABN and USI).

Once the transfer has been completed, you will have an expanded investment option menu available to you. You can choose to remain in the new investment option you have been moved into, or switch at any time to another investment option that may better suit your needs.

An overview of the changes and how they may affect you is set out as follows.

## TOTAL FEES AND COSTS

- Overall, your total fees and costs will be slightly reduced through an administration fee reduction.
- For a detailed comparison please refer to the section → *“Changes to fees and costs” on page 9.*

## INVESTMENTS

- The current Future Super Pension Plan investment option will be closed, and your investment will be aligned to a new investment option with comparable investment metrics (including risk measure, investment strategy and target return).
- The ethical screening rules in your current investment option will not change in the new options.
- The Investment Manager, Future Group Investment Management, remains unchanged.
- If you want to switch the investment option you are invested in, you will be able to do so via the member online account once the transition is completed and the limited service period has ended.
- For more information on the changes to your investments please refer to the section → *“Your new investment options” on page 12.*

## YOUR ACCOUNT

As a result of the transfer there will be some changes to your account. We will provide you with confirmation of your new details after the transfer but for more information please refer to the section below:

### 1 Member number and account number

Your member number will remain the same, however your account number will change. By keeping your member number the same, you will be able to continue to log-in to the member online account without needing to reset your password.

### 2 Minimum and maximum payments

If required, Future Super Pension Plan will make an additional payment on 15 June 2025, to ensure that you are paid the minimum amount required by the Government for the period 1 July 2024 to 30 June 2025.

After the end of the financial year, Future Super Pension will notify you of your new income payment amount for the financial year ahead. Your income payment may increase or decrease from the previous year, and you can change this amount, as long as your new payments stay within the legislative limits.

### 3 Third Party Authorities

If you previously provided us with a Third Party Authority for your account to allow a spouse or other party to access your account details, this authority (so long as it has not expired) will be transferred with your account. To check if the Third Party Authority you provided will be transferred, you can call us on **1300 658 422**.

### 4 Beneficiaries / Binding Death benefit nominations

All nominations you have set up on your account prior to 20th May 2025 will automatically transfer to your new account.

### 5 Reversionary nomination

If you do have a reversionary nomination, this will continue unchanged.

## PRODUCT NAME

- We will be simplifying the name of the Pension product from the **Future Super Pension Plan** to the **Future Super Pension**.

## MEMBER SERVICES

- Your Future Super App and the member online account will not be changed. You will be able to log in using your current login details.
- The Future Super contact centre remains the same, you can still use the same phone number and email address.

### CONTACT CENTRE

Phone: 1300 658 422

Email: [info@futuresuper.com.au](mailto:info@futuresuper.com.au)

- You will gain access to financial advice, with Coaches who can provide limited personal advice about advice regarding transition to retirement, pension options and the impact of the 'Age Pension' on benefits for an additional fee paid directly by you which cannot be deducted from your account. If you are interested in finding out about the financial advice available to you, please contact the Coaches. *Any limited financial advice is provided by or on behalf of Future Group Financial Services Pty Ltd (ABN 90 167 800 580; AFSL 482684) and not the trustee.*

### COACHES

Phone: 1300 132 784 (1EARTH)

Email: [coach@futuresuper.com.au](mailto:coach@futuresuper.com.au)

# Key dates

The SFT will occur on or about **23 May 2025** (transfer date). We'll let you know if the transfer does not proceed, or is delayed significantly, for any reason.

The SFT will take around 2 weeks. During this time we will enter into a limited service period. This means that there will be a **short period of time when some services and transactions will not be available**. For more information on the limited service period and what this means for you, please refer to the → "**Limited service period**" section on the following page.

## 20 May 2025 - by 5pm AEST

Last day for all requests for either a full or partial withdrawal.

## 23 May to 2 June, 2025

Limited service period – no transactions or changes to your account will be processed.

## 23 May 2025 - at 11:59pm AEST

Official transfer date – this is the SFT effective date.

## 3 June 2025 - at 9am AEST

Processing of all transaction requests recommences.

We will recommence making payments from your Future Super Pension account in line with your current frequency and amount.

# Limited service period

Some services and transactions will be unavailable for a period during the transfer process.

If you'd like to make any transactions or changes to your account before the transfer, please ensure that we receive your instructions before the cut-off dates listed below.

Transaction type	Cut-off date	Processing resumes date
<b>All transactions including:</b> <ul style="list-style-type: none"><li>• Changing your bank account details for receiving payments.</li><li>• Changing pension payment amounts</li><li>• Commencement of new pension accounts</li><li>• Family law instructions</li><li>• Updating of personal details (name change, contact details etc)</li><li>• Updating beneficiary details</li><li>• Rollovers and transfer out requests</li><li>• Withdrawals – full and partial</li></ul>	<b>5pm AEST on Tuesday 20 May</b>	<b>9am AEST on Tuesday 3 June</b>
<b>Member online access</b>	See <a href="https://futuresuper.com.au/service-update-faq">futuresuper.com.au/service-update-faq</a> for information on timings.	
<b>Member app access</b>		

Future Super will **still be able to process your request post the transfer**. Requests received after the cut-off date and during the limited service period may take longer to process.

Although there will be a pause in our services as above, the member contact centre will remain open for the duration.

## WHAT YOU MAY NEED TO DO PRIOR TO THE LIMITED SERVICE PERIOD:

### ***Receive an additional pension payment or commute your pension***

If you are eligible and wish to receive an additional pension payment or commute your pension, please make sure that your request is received by us before the cut-off date of **5pm AEST Tuesday 20 May** so that we can process it before the transfer. If we don't receive it by the cut-off date your payment may be delayed because of the limited service period.

### ***Make a change to your pension account***

If you wish to make a change to your account, please do so noting the cut-off dates within this notice.

# Account and investment changes

## Changes to fees and costs

The current fees and costs are shown below, side-by-side with the fees and costs that will apply after the transfer. The fees and costs shown in the After Transfer column are those that will apply to all members, except for the Investment fees and costs and Buy-sell spreads which will depend on what investment option(s) you are invested in.

### FEES AND COSTS

Type of fee or cost	Current amount and how and when paid	After transfer
<i>Ongoing Annual Fees and Costs</i>		
Administration fees and costs	<p><b>\$60 p.a. (\$1.15 per week)</b></p> <p>This dollar-based fee is deducted directly from your account balance at the end of each month, in arrears.</p>	<p><b>\$60 p.a. (\$1.15 per week)</b></p> <p>This dollar-based fee is deducted directly from your account balance at the end of each month in arrears, or when you close your account.</p>
	<p><b>+ 0.459% p.a.</b></p> <p>This percentage-based fee is deducted from investment returns and reflected in the calculation of unit prices each business day.</p> <p><b>This fee reduces the return on your investments but is not deducted directly from your account.</b></p>	<p><b>+ 0.360% p.a.</b></p> <p>This percentage-based fee will be deducted monthly from your account balance at the end of each month in arrears, or when you close your account.</p>
	<p><b>+ 0.030% p.a. (estimated)</b></p> <p>This fee is paid from the Fund's reserves as and when required to cover additional costs incurred by the Fund.</p> <p><b>This fee is not deducted directly from your account or reflected in the calculation of unit prices.</b></p>	<p><b>+ Nil</b></p>
Investment fees and costs (estimated)	<p><i>Balanced Growth:</i> <b>0.249% p.a.</b></p> <p>Deducted from investment returns and reflected in the calculation of unit prices each business day.</p> <p><b>This fee is not deducted directly from your account.</b></p>	<ul style="list-style-type: none"> <li>• <i>Sustainable Moderate:</i> <b>0.860% p.a.</b></li> <li>• <i>Sustainable Balanced Growth:</i> <b>0.901% p.a.</b></li> <li>• <i>Sustainable Growth:</i> <b>0.920% p.a.</b></li> <li>• <i>Balanced:</i> <b>0.376% p.a.</b></li> </ul> <p>Deducted from investment returns and reflected in the calculation of unit prices each business day.</p> <p><b>This fee is not deducted directly from your account.</b></p>

## FEES AND COSTS - CONTINUED

Type of fee or cost	Current amount and how and when paid	After transfer
<b>Ongoing Annual Fees and Costs</b>		
<b>Transaction costs</b>	<p><b>0.000% p.a. (estimated)</b></p> <p>Reflected in calculation of unit prices each business day depending on the costs incurred outside the Fund in investing the assets of the investment option.</p> <p><b>This cost is not deducted directly from your account.</b></p> <p>Transaction costs are shown net of amounts received by the buy-sell spread charged.</p>	<b>Nil</b>
<b>Member Activity Related Fees and Costs</b>		
<b>Buy-sell spread</b>	<p><b>Balanced Growth: 0.040% buy/sell</b></p> <p>Applies when you contribute to the Fund (buy units) or withdraw from the Fund (sell units), or switch between investment options and is reflected in the unit price when units are bought and sold.</p> <p><b>This cost is not deducted directly from your account.</b></p>	<ul style="list-style-type: none"> <li>• <b>Sustainable Moderate: 0.020% buy/sell</b></li> <li>• <b>Sustainable Balanced Growth: 0.020% buy/sell</b></li> <li>• <b>Sustainable Growth: 0.050% buy/sell</b></li> <li>• <b>Balanced: 0.040% buy/ sell</b></li> </ul> <p>Applies when you contribute to the Fund (buy units), withdraw from the Fund (sell units), or switch between investment options and is reflected in the unit price when units are bought and sold.</p> <p><b>This cost is not deducted directly from your account.</b></p>
<b>Switching fee</b>	<b>Nil</b>	<b>Nil</b>
<b>Other fees and costs</b>	<p><b>Varies, depending on the activity or insurance.</b></p> <p>Activity fees are deducted directly from your account, when applicable. Any insurance fees (premiums and associated costs) are deducted from your account balance at the end of each month in arrears, or when you close your account.</p>	<p><b>Varies, depending on the activity or insurance</b></p> <p>Activity fees are deducted directly from your account, when applicable. Any insurance fees (premiums and associated costs) are deducted from your account balance at the end of each month in arrears, or when you close your account.</p>

## EXAMPLE OF ANNUAL FEES AND COSTS FOR A SUPERANNUATION PRODUCT

The table shows a comparison of the ongoing annual fees and other costs you would pay if you had **\$50,000** invested in the **Balanced** option from 24 May 2025. This is just an example to illustrate how fees and costs impact your pension balance.

### → EXAMPLE: Balanced option

Type of fee or cost	Fee or cost amount	Balance of \$50,000
Administration fees and costs	<b>0.360%</b> + <b>\$60 p.a.</b>	For every \$50,000 you have in the pension product, you will be charged or have deducted from your investment <b>\$180.00</b> in administration fees and costs <b>plus \$60.00<sup>a</sup></b> regardless of your balance.
+ Investment fees and costs	<b>0.376%</b>	<b>And</b> , you will be charged or have deducted from your investment <b>\$188.00</b> in investment fees and costs.
+ Transaction costs	<b>0.000%</b>	<b>And</b> , you will be charged or have deducted from your investment <b>\$0.00</b> in transaction costs.
= Cost of product		If your balance was \$50,000 at the beginning of the year, then for the year you will be charged fees and costs of <b>\$428.00<sup>b</sup></b> for the pension product.

a. You can apply for a refund of some or all of the \$60 per annum administration fee if you are off work or work less than 10 hours per week for a period up to 12 months to care for a new child. Conditions apply.

b. Note: Additional fees may apply.

# Your new investment options

Investment options and investment fees and costs will be changing from **24 May 2025** as part of the transfer.

Whilst we have a new structure behind the scenes to deliver better outcomes for members, **nothing is changing with our screening approach or our approach to investing for positive social and environmental impact.**

## THE NEW INVESTMENT OPTIONS ARE:

<i>Option Name</i>	<i>Target growth/defensive asset split</i>
<b>Sustainable Moderate</b>	<b>40:60%</b>
<b>Sustainable Balanced Growth</b>	<b>70:30%</b>
<b>Sustainable Growth</b>	<b>85:15%</b>
<b>Balanced *</b>	<b>70:30%</b>

*\* The Balanced option will be closed to new members from 24 May 2025*

Your current investment option will be aligned to a new investment option to provide you with comparable investment metrics (including risk measure, investment strategy and target return).

**You are currently invested in the Future Super Pension Plan Balanced Growth.** Post the transfer your balance will be invested in the *new* **Balanced** option.

**If you want to switch the investment option** you are invested in, you will be able to do so via the **member online account** once the transition is completed and the limited service period ends.

**Since these investment options are new, they won't have a performance history.** Performance data typically builds over time as the options are in place and market conditions influence investment returns. However, you can review the investment objectives, strategies, and benchmarks (in the Future Super Pension PDS that will be published on 24 May 2025 or via the website from 24 May 2025) to get an understanding of how they are expected to perform, remembering that past performance is not necessarily a reliable indicator of future performance.

# CURRENT AND POST TRANSFER INVESTMENT OPTIONS AND COSTS

In the table below you will find details about how the existing investment option will be aligned following the SFT.

Please note that the following table is for illustrative purposes only. For more information, please refer to the Future Super Pension PDS that will be published on 24 May 2025 at [→ futuresuper.com.au](https://futuresuper.com.au)

## FUTURE SUPER

FUTURE SUPER FUND		
Current investment option	Growth/defensive asset allocation split %	Cost of product on a balance of \$50,000 (p.a.)
Balanced Growth	70/30	\$429.00

SMART FUTURE TRUST			
	New investment option	Growth/defensive asset allocation split %	Cost of product on a balance of \$50,000 (p.a.)
100% →	Balanced	70/30	\$428.00

## Calculating your account balance at the time of transfer

The transfer value for each member's account will be dependent on the unit prices used at the time of transfer. The account values will be calculated using the latest available unit prices as at 23 May 2025. Your investments will be sold and the account balance transferred to your new account. There will not be any transaction or sell costs incurred by members.

Your opening account balance in your new Future Super Pension account will be the same as your closing balance in your current Future Super Pension Plan account. There will not be any transaction or buy costs incurred by members.

# What's next

## Receive your welcome letter and exit letter

Post the transfer you will receive an **exit letter** from Future Super Fund and a **welcome letter** from Smart Future Trust with your new account details.

## Want to know more?

We understand that this is a long notice with a lot of information. We'll write to you again after the transfer to remind you of the change.

If you have any questions, please contact **1300 658 422** or for more information go to [→ futuresuper.com.au/service-update-faq](https://futuresuper.com.au/service-update-faq) or scan the QR code below.



## OPTING OUT OF THE TRANSFER

Members have the right to choose a different superannuation fund that best meets their individual needs and preferences. If you decide that the new Future Super Pension account in the Smart Future Trust is not the right fit for you, you can transfer your account balance to another fund of your choice.

We recommend that you carefully review the features, benefits, fees, and investment options of any alternative superannuation funds before making a decision. Additionally, seeking advice

from a financial adviser can provide valuable insights and help you make an informed choice that aligns with your retirement goals.

To opt out of the SFT, you must complete the withdrawal form so that Future Super receives the completed form and any required supporting documentation such as certified proof of identity documentation no later than **Tuesday 20 May 2025 at 5pm AEST**. The withdrawal form is available from the website or by calling the Fund.

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*For more information about the arrangements that will be applicable to you on transfer to Smart Future Trust, please refer to the Future Super Pension Product Disclosure Statements (PDS) for the Smart Future Trust which will be made available on 24 May 2025 at [futuresuper.com.au](https://futuresuper.com.au)*

### NEW FUND DETAILS

Fund name: **Smart Future Trust**

Product name: **Future Super Pension**

ABN: **68 964 712 340**

USI: **68964712340019**



1300 658 422



[info@futuresuper.com.au](mailto:info@futuresuper.com.au)



[futuresuper.com.au](https://futuresuper.com.au)