FIGURE REIT, INC. INSTRUCTIONS FOR FILING FORM 8937 REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES FOR THE YEAR ENDED DECEMBER 31, 2023

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SIGNATURE...

The original tax form should be signed (using full name and title) and dated on page 2 by an authorized officer.

FILING ...

File your signed form as soon as possible to:

Department of the Treasury Internal Revenue Service Ogden, UT 84201-0054

MAILING . . .

We suggest that you obtain proof of mailing to document the timely filing of your tax return. Sending the tax return via registered or certified mail (metered by the U. S. Postal Service) or through the use of an IRS approved delivery method provided by an IRS designated private delivery service can accomplish proof of mailing.

ISSUER STATEMENTS...

You must give a copy of Form 8937 to each security holder of record as of the date of the organizational action and all subsequent holders of record up to the date you give the copy of Form 8937.

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ALTERNATIVE TO FILING ...

You are not required to file Form 8937 with the IRS if, by the due date, you post a completed and signed Form 8937 in a readily accessible format in an area of your primary public website dedicated to this purpose and you keep it accessible to the public on this website or the primary website of any successor organization for 10 years. You may electronically sign the Form 8937 that is posted to your website as long as you identify the individual who is signing the penalties of perjury declaration.

ISSUER STATEMENTS...

You are considered to have given a copy of Form 8937 to all holders and nominees if you post a completed Form 8937 to your primary public website .

(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name FIGURE REIT, INC. 85-3274393 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact Carol Stepanek investor@figureinvest.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 650 CALIFORNIA STREET, SUITE 2700 SAN FRANCISCO, CA 94108 8 Date of action 9 Classification and description SEE PART II LINE 14 BELOW COMMON STOCK DISTRIBUTIONS 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► FIGURE REIT, INC. MADE CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE TAX YEAR 2023. THESE DISTRIBUTIONS REPRESENT NON-DIVIDEND DISTRIBUTIONS. THE DISTRIBUTIONS WERE PAID ON THE FOLLOWING DATES: JANUARY 30, 2023, APRIL 28, 2023 AND AUGUST 24, 2023 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE BASIS OF THE COMMON SHAREHOLDERS' INVESTMENT UNIT SHOULD BE REDUCED BY 100% OF THE 2023 DISTRIBUTION AMOUNT ("NON-DIVIDEND DISTRIBUTIONS"), AND GAIN SHOULD BE RECOGNIZED TO THE EXTENT THE NON-DIVIDEND DISTRIBUTIONS EXCEED SUCH BASIS Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NON-DIVIDEND DISTRIBUTIONS REPRESENT DISTRIBUTIONS ASSOCIATED WITH THE 2023 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS.

Pai	t II	Organizational Action (continued)		, , ,
17		ne applicable Internal Revenue Code section		reatment is based ▶	I.R.C. SECTION 301(c)(2)
18	Can a	nny resulting loss be recognized? ► N/A			
		,			
19	Provid	de any other information necessary to imple	ement the adjustment, such as the reportab	le tax year ► <u>N/A</u>	
	Un	der penalties of perjury, I declare that I have exa	amined this return, including accompanying sche	dules and statements,	and to the best of my knowledge and
	bel	lief, it is true, correct, and complete. Declaration of	of preparer (other than officer) is based on all info	mation of which prepa	rer has any knowledge.
Sigr					
Her	e Sig	ignature ►		Date ►	
		Driet vous name >		Title b	
D-:		nt your name ► Print/Type preparer's name	Preparer's signature	Title ► Date	Charle D if PTIN
Paid	a pare		Preparer's signature A. Print	04/16/2024	Check if self-employed P01715290
	onl	1	•	'	Firm's EIN ► 13-5565207
300 3 111		Firm's address ► 200 EAST RANDOLP!	H STREET, STE 5500 CHICAGO, IL 60601		Phone no. 312-665-1000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054