

FIGURE REIT, INC.
INSTRUCTIONS FOR FILING FORM 8937
REPORT OF ORGANIZATIONAL ACTIONS
AFFECTING BASIS OF SECURITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

* * * * *

SIGNATURE . . .

The original tax form should be signed (using full name and title) and dated on page 2 by an authorized officer.

FILING . . .

File your signed form as soon as possible to:

Department of the Treasury
Internal Revenue Service
Ogden, UT 84201-0054

MAILING . . .

We suggest that you obtain proof of mailing to document the timely filing of your tax return. Sending the tax return via registered or certified mail (metered by the U. S. Postal Service) or through the use of an IRS approved delivery method provided by an IRS designated private delivery service can accomplish proof of mailing.

ISSUER STATEMENTS . . .

You must give a copy of Form 8937 to each security holder of record as of the date of the organizational action and all subsequent holders of record up to the date you give the copy of Form 8937.

* * * * *

ALTERNATIVE TO FILING . . .

You are not required to file Form 8937 with the IRS if, by the due date, you post a completed and signed Form 8937 in a readily accessible format in an area of your primary public website dedicated to this purpose and you keep it accessible to the public on this website or the primary website of any successor organization for 10 years. You may electronically sign the Form 8937 that is posted to your website as long as you identify the individual who is signing the penalties of perjury declaration.

ISSUER STATEMENTS . . .

You are considered to have given a copy of Form 8937 to all holders and nominees if you post a completed Form 8937 to your primary public website.

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
FIGURE REIT, INC.		85-3274393	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Carol Stepanek	628-236-5823	investor@figureinvest.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
650 CALIFORNIA STREET, SUITE 2700		SAN FRANCISCO, CA 94108	
8 Date of action		9 Classification and description	
SEE PART II LINE 14 BELOW		PREFERRED STOCK DISTRIBUTIONS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
N/A	N/A	N/A	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► FIGURE REIT, INC. MADE CASH DISTRIBUTIONS TO ITS PREFERRED SHAREHOLDERS FOR THE TAX YEAR 2024.
THESE DISTRIBUTIONS REPRESENT NON-DIVIDEND DISTRIBUTIONS. THE DISTRIBUTIONS WERE PAID ON THE FOLLOWING DATES:
MAY 10, 2024 AND NOVMEBER 13, 2024.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE BASIS OF THE PREFERRED SHAREHOLDERS' INVESTMENT UNIT SHOULD BE REDUCED BY 100% OF THE 2024 DISTRIBUTION AMOUNT ("NON-DIVIDEND DISTRIBUTIONS"), AND GAIN SHOULD BE RECOGNIZED TO THE EXTENT THE NON-DIVIDEND DISTRIBUTIONS EXCEED SUCH BASIS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NON-DIVIDEND DISTRIBUTIONS REPRESENT DISTRIBUTIONS ASSOCIATED WITH THE 2024 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS.

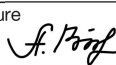
Part II Organizational Action *(continued)***17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [I.R.C. SECTION 301\(c\)\(2\)](#)**18** Can any resulting loss be recognized? ► [N/A](#)**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► [N/A](#)**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► _____ Date ► _____

Print your name ► _____ Title ► _____

**Paid
Preparer
Use Only**

Print/Type preparer's name ANASTASIA KHARLAMOVA	Preparer's signature 	Date 10/06/2025	Check ☐ if self-employed	PTIN P01715290
Firm's name ▶ KPMG LLP			Firm's EIN ▶	13-5565207
Firm's address ▶ 200 EAST RANDOLPH STREET, STE 5500 CHICAGO, IL 60601			Phone no.	312-665-1000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054