



Financing for Development Forum 2024

Overall theme: Enhancing on the path toward the Fourth International Conference on Financing for Development

Panel 2: Domestic public resources

Civil society intervention from the floor delivered by Dereje Alemayehu, GATJ.

(cropped)

There is a lot of talk about illicit financial flows. It is not something that breaks out because of volcano, It is because of the structures and institutions created. To abuse taxes. And to push illicit financial flows From the South to the north. It is linked to the fact, that there is one company registered per inhabitant in the British Virgin Islands. It is linked with the fact that. The Isle of Jersey is one of the main exporters of bananas to the rest of Europe. It is these structures which are causing the illicit financial flows. We have been told. By supporters of the OECD in this building. OECD itself is more modest than those supporting it here. They have not solved anything in terms of these illicit financial flows or tax budgets. They have been working on it for 13 years now. And actually, they have not even got their own members to agree to it. The US is not signatory to the four minimum standards. (Time was cut by moderator).