



Financing for Development Forum 2024

Overall theme: Enhancing on the path toward the Fourth International Conference on Financing for Development

Panel 5: International Trade.

Intervention from the Floor.

Jane Nalunga SEATINI Uganda.

I am Jane Nalunga From SEATINI-Uganda, a member organization of the Civil Society Financing for Development Mechanism

Chair, I have two points to make:

First of all, I would like to appreciate the fact that The Draft Outcome document recognizes that international trade is an engine for inclusive growth and poverty eradication and that it contributes to the promotion of sustainable development, structural transformation and industrialization, particularly in developing countries.

Therefore, it is important that we make the trade rules fit for purpose. There is an urgent need to reform the global trading system and the WTO to enable them effectively address the current global challenges. The reform of the International Financial Architecture should go hand in hand with the reform of the multilateral trading system to ensure that the Financial architecture supports the real economy, promotes sustainable development, structural transformation and industrialization especially in developing and in LDCs.

We have noted with concern the unilateral trade measures imposed by developed countries as a response to the climate crisis, and for purposes of fast tracking the pace of decarbonization.

We urge states to refrain from imposing these unilateral measures as they have far-reaching negative implications on poor countries and the most vulnerable population, who are least responsible for the climate crisis.

These unilateral measures are undermining efforts to promote a universal, rule based, non-discriminative, fair, equitable and transparent multilateral trading system.

I thank you

