



2022 Financing for Development Forum

Session on Sustainable and just transition

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While UN delegates insist in using “agreed language” for a world that doesn’t exist anymore, the IPCC report warned: we only have three years, 30 months, to shift dramatically to save life on this planet. To stay below the 1.5 degree line, global greenhouse gas emissions need to peak by 2025 at the latest and be down by 43% by 2030. Yet, the official discourse seeks to preserve the interests of corporations, the fossil fuel, gas and coal industries.

We only have three years.

A feminist and decolonial just and equitable transition need to promote fair share, reparations (like loss and damage), and redistribution. Those seeking real solutions face multiple and intersecting discriminations in the Global South. But those in the UN feel safe with old and new mantras. The fact is that net zero, prioritizing markets, is a death penalty for the planet. Let’s be clear: net zero is not the real zero that the world needs. Ecosystem-based solutions, not nature-based solutions, should be at the core of our efforts, while centering the wellbeing of Indigenous Peoples and local communities.

We only have three years.

Developed countries are responsible for 90% of the overshoot of carbon emissions. The Global North is responsible for 73% of the overshoot of global excess material use, becoming the primary drivers of global ecological breakdown. These countries need to urgently reduce their resource use to fair and sustainable levels, including in their extraterritorial dynamics.

We only have three years

The IPCC report talks about de-growth. It is a wonder why the outcome document of this Forum still talks about “economic growth”. We run out of planetary boundaries: we should immediately stop talking about growth. The dystopia, the discontinuity between what is decided in the UN, the G20, the G7, the OECD, the Paris Club and others, and the destruction pending upon life on the planet, is appalling. All because extraction and accumulation have a higher value within these walls.

We only have three years.

We’ve been told we only talk about climate under the UNFCCC. And under the UNFCCC we don’t talk about fossil fuels. It’s the UN’s “we don’t talk about Bruno”. Where will we find the solutions? Where under the UN will we discuss debt cancellation, tax justice, public services



-like sustainable transport and infrastructure, or national care systems-, where to talk about the waiving of Intellectual Property Rights to face the pandemic, gender-responsive and human rights-centered climate policies and finance, the regulation of the financial industry and the reform of the economic and financial architecture to ensure the wellbeing of people and the Planet? We only have 3 years, and we expect of you all, member states, to agree on an FfD4 Conference, to bet for a multilateralism that is not dysfunctional, that does not allow for bullies in the room who want to exchange ODA for an unwavering support for unsustainable measures. A dying planet does not deserve agreed language, or the laws of the strongest ones, but bold resolutions to tackle the unprecedented destruction of our times. We only have 3 years, but we have multilateralism, and an FfD4 Conference to give us hope.