



## Preparatory Committee (PrepCom) for the Fourth International Conference on Financing for Development (FfD4) Second Session, NY, 3-6 December, 2024

### Bodo Ellmers, Global Policy Forum Europe, Intervention delivered at the Interactive Discussion 8: Data, Monitoring and follow-up

6 December 2024

Excellencies, dear delegates,

The Financing for Development process now has more than **20 years of experience**. We should **consider the lessons learned** as we prepare for FfD4 in Sevilla.

The **feedback** we got from many FfD-stakeholders on the Addis Ababa Action Agenda was that it was **difficult to grasp**. It gave **few clear instructions** on who should do what, and by when.

The outcome from Sevilla must be different if it is to have a stronger impact in the real world.

Here are a few suggestions:

First, we need an **operationalized outcome document**: The FfD4 conference must ensure that the outcome document provides clear guidance to the various actors, and builds up more pressure to act. This requires clear decisions, deliverables, targets and deadlines for the individual policy measures.

Second, we need **systematic monitoring of implementation**: This is related to the first point, as an operationalized outcome document is the prerequisite for systematic monitoring of implementation in the years following the FfD4 conference. Monitoring should focus on the global level, and be independent. In addition, peer review formats or self-reporting by member states can also be useful, with findings made public and reported back to the annual FfD Forums.

Third, we need **more effective structures between the FfD summits and FfD Forums**: The FfD4 conference should decide that newly established thematic working groups, with representative member state participation, should work on the operationalization and implementation throughout the year, between the FfD Forums.

Fourth, we need a **whole of government approach to FfD**: Policy coherence must be established at the highest political level, as the FfD agenda encompasses the areas of responsibility of various ministries at country level and those of various institutions at international level. The FfD4 conference should decide that the biennial summits of heads of states to coordinate the work of the UN and international financial institutions - that were agreed in the UN Pact for the Future - should become an integral part of the implementation process. This should also help to close the

commitment and awareness gaps between the Ministries of Finance and Foreign Affairs in many UN Member States.

Thank you, chair.

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