

## Preparatory Committee (PrepCom) for the Fourth International Conference on Financing for Development (FfD4) Second Session, NY, 3-6 December, 2024

## Aldo Caliari, Jubilee USA Network and the CS FfD Mechanism Intervention delivered at the Interactive Discussion 8: Data, Monitoring and Follow-up

6 December 2024

I am with Jubilee USA Network, an alliance of 75 organizations and 750 faith communities in the US, including the main US churches and the unions, and deliver this statement on behalf of the CS FFD Mechanism.

I also speak as an individual who had the privilege of participating in all FFD Conferences, beginning with the first steps leading to the first PrepCom before the Monterrey 2002 conference, and I want to contribute from that vantage point.

It may seem premature to discuss FFD5 when we're just preparing FFD4.

But this is one conspicuously missing piece in the Elements paper – perhaps because it is a given, but we feel important to remind everybody:

We need to clearly set the time for the next FFD conference!

These conference moments, like we will have in Sevilla next year, are crucial to fulfill the FFD's central foundational mission, convene world leaders and actors relevant to financing development and the community of member states, and bolster momentum as they review progress on the holistic agenda of financing for development

As we set the time for the next conference, we encourage an innovation over how this was done in the three previous conferences. In each of those cases, the formulation left it open when the next conference was going to happen, paving the way for uncertainty and continued rolling over of the decision that took considerable time and resources from member states in additional negotiations.

We propose that FFD5 is called unambiguously for year 2030. A 5-year framework is compelling: it allows sufficient time to deliver progress while maintaining the urgency of implementation. Importantly, it is also the deadline for the 2030 Agenda for Sustainable Development.

Thank you, Madame Co-Chair.