



**Preparatory Committee for the Fourth International Conference on  
Financing for Development (FFD4)**

**NY, 30 April – May 1, 2025**

**Nicole Maloba, FEMNET, on behalf of the CS FfD Mechanism  
Intervention delivered at the High-level discussion: A renewed global  
financing framework**

FfD4 is our chance to advance on the path of re-engineering the global economy around the lives of women, girls, and gender-diverse people. We stand at the epicentre of multiple, compounding crises in social reproduction and care, debt, austerity, climate and ecological breakdown, precarious work, and illicit financial flows— that strip public budgets, privatise essential services, and push care work further onto women's shoulders. It is therefore imperative to centre women's, girls' and gender-diverse people's rights throughout the outcome document and to take bold steps necessary to build an economic and financial system that prioritises these rights.

Therefore, we urge governments to support a UN Convention on International Tax Cooperation to curb corporate capture of states, advance global governance and promote progressive tax systems. Similarly, champion a UN Sovereign Debt Convention to cancel and restructure crippling debts that drain resources from rights-based services.

Care is the foundation of all development. Ffd4 must mandate gender-transformative budgeting that redistributes and rewards unpaid and underpaid care work, ensuring public investment in quality care policies and systems. Privatising strategic and essential public services, such as health, education, and social protection, must be reversed to ensure equity and universal access for all. It is crucial to avoid financing through opaque, one-size-fits-all public-private partnerships or neoliberal mechanisms, which involve private financing at the expense of democratic control over development priorities.

Ultimately, women, in all their diversity, must be seen as rights holders in all processes. Our wide-ranging experience will ensure that FfD4 remains transparent, accountable, equitable, and people-centred. This is our chance to transform economic rules, so they prioritise people over profits and secure justice for everyone.

Thank you for your attention.