



Preparatory Committee for the Fourth International Conference on
Financing for Development (FFD4)

NY, May 1, 2025

**Daniela Patiño Piñeros, Transparency International, on behalf of the CS
FfD Mechanism Intervention delivered at the Second informal meeting:
panel discussions 4-5**

Domestic Resource Mobilization

On the recognition that corruption is a major source of illicit financial flows in both the 2030 Agenda and the Addis Ababa Action Agenda, and a critical barrier to public services, - we strongly believe efforts to increase domestic resource mobilisation and investment in SDGs will not succeed unless accompanied by decisive action to combat corruption in all dimensions of financing for development. This includes substantially reducing corruption and bribery, curbing illicit financial flows (IFFs), ensuring the return of stolen assets, ending company secrecy, and establishing effective, accountable, and transparent institutions at all levels.

We urge Member States to:

1. **Maintain and strengthen the recognition of civil society organisations** and media as essential actors in promoting fair and transparent fiscal systems, efficient public spending, and exposing and fighting IFFs. Downward accountability and inclusive public participation in tax systems are crucial for enabling citizen monitoring and ownership. Such recognition should be retained in the Outcome Document, ensuring CSOs have access to the information and resources needed, to exercise their labor in a safe and enabling environment.
2. **Adopt an "open by default" approach** through open data-driven initiatives that enhance transparency, accountability, and anti-corruption safeguards in PFM systems. This includes the implementation of strong, clear standards for the disclosure of open, structured, and interoperable data on budget allocations, public procurement, and expenditures.
3. **Address the cross-border nature of corruption** by ensuring improved regulation and effective supervision of professional service providers in both the financial and non-financial sectors. These actors—who should serve as gatekeepers of the financial system—too often facilitate IFFs, tax abuse and corruption. FfD4 should promote the standardisation of regulatory regimes for professionals whose services can enable cross-border corruption and IFFs.
4. **Double efforts on beneficial ownership transparency**, by committing to implementing national publicly accessible beneficial ownership registers with

high-quality and standardised information, improving the exchange of such information, and enhancing interoperability between national registries in light of working towards establishing a global registry covering assets, legal entities and arrangements where key actors who have a role in combating IFFs have access to that information without undue restrictions.

We are committed to working in partnership to ensure these critical anti-corruption and financial transparency measures are firmly embedded in the FfD4 Agenda. Thank you for your attention.