

**AMERICAN FOUNDATION FOR SUICIDE PREVENTION
AND SUBSIDIARY**

**CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

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June 30, 2025 and 2024

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Independent Auditor's Report

To the Board of Directors of
American Foundation for Suicide Prevention and Subsidiary:

Opinion

We have audited the consolidated financial statements of American Foundation for Suicide Prevention (a Delaware nonprofit corporation) and Subsidiary (collectively, the Foundation), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of American Foundation for Suicide Prevention and Subsidiary as of June 30, 2025, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Financial Statements

The consolidated financial statements of the Foundation as of and for the year ended June 30, 2024, were audited by another auditor whose report dated March 14, 2025, expressed an unmodified opinion on those consolidated financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

AAFCPA, Inc.

Boston, Massachusetts
May 7, 2026

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Consolidated Statements of Financial Position
June 30, 2025 and 2024

Assets	2025	2024
Current Assets:		
Cash	\$ 4,151,789	\$ 7,701,783
Accounts receivable	127,299	118,669
Contributions receivable	430,634	858,194
Prepaid walk material and inventory	3,028,763	3,904,906
Other prepaid expenses	1,680,603	2,131,683
Total current assets	9,419,088	14,715,235
Other Assets:		
Property and equipment, net	1,809,158	2,227,959
Restricted cash	639,470	639,470
Unrestricted and undesignated investments	67,163,572	59,163,973
Restricted investments	1,510,420	1,333,190
Board-designated investments	3,929,070	3,455,475
Security deposits	13,679	35,475
Right-of-use lease assets - operating	11,111,958	12,364,890
Total other assets	86,177,327	79,220,432
Total assets	\$ 95,596,415	\$ 93,935,667
Liabilities and Net Assets		
Current Liabilities:		
Grants payable	\$ 1,369,058	\$ 1,061,290
Accounts payable and accrued expenses	3,718,374	3,551,872
Deferred revenue	3,273,001	2,872,361
Refundable advance	856,803	855,988
Current portion of operating lease liabilities	1,169,453	974,048
Total current liabilities	10,386,689	9,315,559
Long-term Liabilities:		
Deferred compensation	448,597	305,819
Operating lease liabilities, net of current portion	12,518,993	13,969,851
Total long-term liabilities	12,967,590	14,275,670
Total liabilities	23,354,279	23,591,229
Net Assets:		
Without donor restrictions:		
General operating	64,086,005	62,603,541
Board-designated	3,929,070	3,455,475
	68,015,075	66,059,016
With donor restrictions	4,227,061	4,285,422
Total net assets	72,242,136	70,344,438
Total liabilities and net assets	\$ 95,596,415	\$ 93,935,667

The accompanying notes are an integral part of these consolidated statements.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Consolidated Statement of Activities and Changes in Net Assets
 For the Year Ended June 30, 2025
 (With Comparative Totals for the Year Ended June 30, 2024)

	2025		2024	
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Operating Revenues, Gains and Other Support:				
Special events:				
Revenues	\$ 32,531,791	\$ -	\$ 32,531,791	\$ 35,025,396
Direct expenses	(5,860,829)	-	(5,860,829)	(6,443,363)
Net special events income	<u>26,670,962</u>	<u>-</u>	<u>26,670,962</u>	<u>28,582,033</u>
Sales:				
Revenues	80,238	-	80,238	110,285
Cost of goods sold	(24,729)	-	(24,729)	(45,182)
Net sales	<u>55,509</u>	<u>-</u>	<u>55,509</u>	<u>65,103</u>
Grants and contributions	13,446,221	1,199,741	14,645,962	13,892,560
Program fees and membership dues	440,618	-	440,618	319,717
Interest and other	274,352	-	274,352	300,997
Donated goods and services	132,117	-	132,117	130,930
Net assets released from restrictions	<u>1,435,332</u>	<u>(1,435,332)</u>	<u>-</u>	<u>-</u>
Total operating revenues, gains and other support	<u>42,455,111</u>	<u>(235,591)</u>	<u>42,219,520</u>	<u>43,291,340</u>
Operating Expenses:				
Program services	38,944,733	-	38,944,733	39,769,159
Management and general	4,228,641	-	4,228,641	3,725,593
Fundraising	<u>5,641,414</u>	<u>-</u>	<u>5,641,414</u>	<u>5,496,693</u>
Total operating expenses	<u>48,814,788</u>	<u>-</u>	<u>48,814,788</u>	<u>48,991,445</u>
Changes in net assets from operating activities	(6,359,677)	(235,591)	(6,595,268)	(5,700,105)
Non-operating Revenue:				
Investment return, net	<u>8,315,736</u>	<u>177,230</u>	<u>8,492,966</u>	<u>7,839,437</u>
Changes in net assets	1,956,059	(58,361)	1,897,698	2,139,332
Net Assets:				
Beginning of year	<u>66,059,016</u>	<u>4,285,422</u>	<u>70,344,438</u>	<u>68,205,106</u>
End of year	<u>\$ 68,015,075</u>	<u>\$ 4,227,061</u>	<u>\$ 72,242,136</u>	<u>\$ 70,344,438</u>

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

 Consolidated Statement of Activities and Changes in Net Assets
 For the Year Ended June 30, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Operating Revenues, Gains and Other Support:			
Special events:			
Revenues	\$ 35,025,396	\$ -	\$ 35,025,396
Direct expenses	(6,443,363)	-	(6,443,363)
Net special events income	<u>28,582,033</u>	<u>-</u>	<u>28,582,033</u>
Sales:			
Revenues	110,285	-	110,285
Cost of goods sold	(45,182)	-	(45,182)
Net sales	<u>65,103</u>	<u>-</u>	<u>65,103</u>
Grants and contributions	13,144,254	748,306	13,892,560
Program fees and membership dues	319,717	-	319,717
Interest and other	300,997	-	300,997
Donated goods and services	130,930	-	130,930
Net assets released from restrictions	<u>1,222,156</u>	<u>(1,222,156)</u>	<u>-</u>
Total operating revenues, gains and other support	<u>43,765,190</u>	<u>(473,850)</u>	<u>43,291,340</u>
Operating Expenses:			
Program services	39,769,159	-	39,769,159
Management and general	3,725,593	-	3,725,593
Fundraising	5,496,693	-	5,496,693
Total operating expenses	<u>48,991,445</u>	<u>-</u>	<u>48,991,445</u>
Changes in net assets from operating activities	(5,226,255)	(473,850)	(5,700,105)
Non-operating Revenue			
Investment return, net	<u>7,671,938</u>	<u>167,499</u>	<u>7,839,437</u>
Changes in net assets	2,445,683	(306,351)	2,139,332
Net Assets:			
Beginning of year	<u>63,613,333</u>	<u>4,591,773</u>	<u>68,205,106</u>
End of year	<u>\$ 66,059,016</u>	<u>\$ 4,285,422</u>	<u>\$ 70,344,438</u>

The accompanying notes are an integral part of these consolidated statements.

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AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Consolidated Statement of Functional Expenses

For the Year Ended June 30, 2025

(With Comparative Totals for the Year Ended June 30, 2024)

	2025							2024	
	Program Services			Total Program Services	Supporting Services			Total	Total
	Research	Prevention and Survivor	Advocacy Programs		Management and General	Fundraising	Total Supporting Services		
Expenses:									
Personnel and related:									
Salaries and wages	\$ 967,607	\$ 8,974,696	\$ 2,064,406	\$ 12,006,709	\$ 2,032,943	\$ 2,746,236	\$ 4,779,179	\$ 16,785,888	\$ 17,897,137
Payroll taxes and fringe benefits	155,137	2,858,372	592,752	3,606,261	423,595	760,420	1,184,015	4,790,276	3,402,818
Total personnel and related	<u>1,122,744</u>	<u>11,833,068</u>	<u>2,657,158</u>	<u>15,612,970</u>	<u>2,456,538</u>	<u>3,506,656</u>	<u>5,963,194</u>	<u>21,576,164</u>	<u>21,299,955</u>
Other:									
Grants	8,274,733	-	-	8,274,733	-	-	-	8,274,733	7,684,859
Consultants	268,828	3,517,801	517,446	4,304,075	257,692	591,731	849,423	5,153,498	5,928,160
Research, educational and survivor conferences	262,227	3,307,632	760,548	4,330,407	-	295,443	295,443	4,625,850	4,516,230
Out of Darkness joint costs	-	1,903,097	-	1,903,097	-	755,835	755,835	2,658,932	2,643,581
Office	58,825	1,554,741	354,227	1,967,793	305,020	146,825	451,845	2,419,638	2,778,155
Travel	62,766	558,207	233,456	854,429	688,807	6,204	695,011	1,549,440	1,452,040
Occupancy	35,262	899,996	180,889	1,116,147	113,227	229,287	342,514	1,458,661	1,588,424
Depreciation	10,122	258,353	51,926	320,401	32,581	65,819	98,400	418,801	429,350
Professional fees	-	-	-	-	354,037	-	354,037	354,037	276,969
Telecommunications and internet	5,369	101,154	30,013	136,536	9,336	20,572	29,908	166,444	164,125
Equipment rental and maintenance	3,544	94,596	26,005	124,145	11,403	23,042	34,445	158,590	168,385
Total other	<u>8,981,676</u>	<u>12,195,577</u>	<u>2,154,510</u>	<u>23,331,763</u>	<u>1,772,103</u>	<u>2,134,758</u>	<u>3,906,861</u>	<u>27,238,624</u>	<u>27,630,278</u>
Total operating expenses	10,104,420	24,028,645	4,811,668	38,944,733	4,228,641	5,641,414	9,870,055	48,814,788	48,930,233
Direct special event expenses	-	-	-	-	-	5,860,829	5,860,829	5,860,829	6,443,363
Cost of goods sold - Public Store	-	-	-	-	-	24,729	24,729	24,729	45,182
Total expenses	<u>#####</u>	<u>\$ 24,028,645</u>	<u>\$ 4,811,668</u>	<u>\$ 38,944,733</u>	<u>\$ 4,228,641</u>	<u>\$ 11,526,972</u>	<u>\$ 15,755,613</u>	<u>\$ 54,700,346</u>	<u>\$ 55,418,778</u>

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Consolidated Statement of Functional Expenses
For the Year Ended June 30, 2024

	Program Services			Total Program Services	Supporting Services			Total
	Research	Prevention and Survivor	Advocacy Programs		Management and General	Fundraising	Total Supporting Services	
Expenses:								
Personnel and related:								
Salaries and wages	\$ 372,506	\$ 9,861,396	\$ 2,055,702	\$ 12,289,604	\$ 1,780,714	\$ 2,600,251	\$ 4,380,965	\$ 16,670,569
Payroll taxes and fringe benefits	182,723	2,753,954	551,685	3,488,362	444,745	696,279	1,141,024	4,629,386
Total personnel and related	555,229	12,615,350	2,607,387	15,777,966	2,225,459	3,296,530	5,521,989	21,299,955
Other:								
Grants	7,684,859	-	-	7,684,859	-	-	-	7,684,859
Consultants	220,031	4,118,256	628,918	4,967,205	355,305	605,650	960,955	5,928,160
Research, educational and survivor conferences	261,813	3,417,016	651,731	4,330,560	-	246,882	246,882	4,577,442
Out of Darkness joint costs	-	1,862,713	-	1,862,713	-	780,868	780,868	2,643,581
Office	81,968	1,840,887	393,798	2,316,653	328,500	133,002	461,502	2,778,155
Travel	136,762	669,203	245,391	1,051,356	313,767	86,917	400,684	1,452,040
Occupancy	41,406	940,778	194,443	1,176,627	165,961	245,836	411,797	1,588,424
Depreciation	11,192	254,292	52,558	318,042	44,859	66,449	111,308	429,350
Professional fees	-	-	-	-	276,969	-	276,969	276,969
Telecommunications and internet	5,984	105,722	30,711	142,417	4,742	16,966	21,708	164,125
Equipment rental and maintenance	4,726	85,427	50,608	140,761	10,031	17,593	27,624	168,385
Total other	8,448,741	13,294,294	2,248,158	23,991,193	1,500,134	2,200,163	3,700,297	27,691,490
Total operating expenses	9,003,970	25,909,644	4,855,545	39,769,159	3,725,593	5,496,693	9,222,286	48,991,445
Direct special event expenses	-	-	-	-	-	6,443,363	6,443,363	6,443,363
Cost of goods sold-Public Store	-	-	-	-	-	45,182	45,182	45,182
Total	\$ 9,003,970	\$ 25,909,644	\$ 4,855,545	\$ 39,769,159	\$ 3,725,593	\$ 11,985,238	\$ 15,710,831	\$ 55,479,990

The accompanying notes are an integral part of these consolidated statements.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Consolidated Statements of Cash Flows
For the Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash Flows from Operating Activities:		
Changes in net assets	\$ 1,897,698	\$ 2,139,332
Adjustments to reconcile changes in net assets to net cash used in operating activities:		
Depreciation	418,801	429,350
Investment return, net	(8,492,966)	(7,839,437)
Operating lease right-of-use assets	1,252,932	(494,146)
Changes in operating assets and liabilities:		
Accounts receivable	(8,630)	(58,953)
Contributions receivable	427,560	(109,685)
Prepaid walk material and inventory	876,143	321,481
Other prepaid expenses	451,080	(293,202)
Refundable advance	815	855,988
Security deposits	21,796	-
Grants payable	307,768	(855,105)
Accounts payable and accrued expenses	166,502	(479,875)
Deferred revenue	400,640	(321,802)
Deferred compensation	142,778	116,392
Operating lease liabilities	(1,255,453)	533,033
Net cash used in operating activities	<u>(3,392,536)</u>	<u>(6,056,629)</u>
Cash Flows from Investing Activities:		
Purchase of property and equipment	-	(100,201)
Purchase of investments	(157,458)	(441,672)
Proceeds from sale of investments	-	93,486
Net cash used in investing activities	<u>(157,458)</u>	<u>(448,387)</u>
Net Change in Cash and Restricted Cash	(3,549,994)	(6,505,016)
Cash and Restricted Cash:		
Beginning of year	<u>8,341,253</u>	<u>14,846,269</u>
End of year	<u>\$ 4,791,259</u>	<u>\$ 8,341,253</u>
Reconciliation of Cash and Restricted Cash Reported Within the Consolidated Statements of Financial Position:		
Cash	\$ 4,151,789	\$ 7,701,783
Restricted cash	<u>639,470</u>	<u>639,470</u>
	<u>\$ 4,791,259</u>	<u>\$ 8,341,253</u>
Supplemental Cash Flow Information Related to Leases:		
Operating cash outflows payments on operating leases	<u>\$ 1,374,878</u>	<u>\$ 1,462,021</u>
Right-of-use assets obtained in exchange for new operating lease obligations	<u>\$ -</u>	<u>\$ 1,535,189</u>

The accompanying notes are an integral part of these consolidated statements.

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AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

1. OPERATIONS AND NONPROFIT STATUS

American Foundation for Suicide Prevention (AFSP) is a nonprofit organization incorporated under the laws of the state of Delaware. AFSP was established in 1987 by concerned scientists, business and community leaders and survivors of suicide in an effort to support the research and education needed to prevent suicide. AFSP is dedicated to funding suicide prevention research and to offering educational programs and conferences for survivors, mental health professionals, physicians and the public. Under the Same Sky Foundation (UTSS) is a Type I support organization of AFSP and is controlled by AFSP. UTSS is dedicated to raising awareness, opening conversations and creating additional funding for areas of need in suicide awareness and survivor support.

Nonprofit Status

The Foundation is exempt from Federal income taxes as an organization (not a private foundation) formed for charitable purposes under Section 501(c)(3) of the Internal Revenue Code (IRC) and is a publicly supported organization as described in Section 509(a). The Foundation is also exempt from state income taxes. Donors may deduct contributions made to the Foundation within the IRC requirements.

2. SIGNIFICANT ACCOUNTING POLICIES

The Foundation prepares their consolidated financial statements in accordance with generally accepted accounting standards and principles (U.S. GAAP) established by the Financial Accounting Standards Board (FASB). References to U.S. GAAP in these notes are to the FASB Accounting Standards Codification (ASC).

Basis of Presentation

The consolidated financial statements have been prepared on an accrual basis. The consolidated financial statements include the accounts of AFSP (including the accounts of the New York National Office and AFSP's seventy-three (73) unincorporated chapters) and UTSS (collectively, the Foundation). All significant intercompany balances and transactions have been eliminated in consolidation.

Estimates

The preparation of the consolidated financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Income Taxes

The Foundation accounts for uncertainty in income taxes in accordance with ASC Topic, Income Taxes. This standard clarifies the accounting for uncertainty in tax positions and prescribes a recognition threshold and measurement attribute for the consolidated financial statements regarding a tax position taken or expected to be taken in a tax return. The Foundation has determined that there are no uncertain tax positions which qualify for either recognition or disclosure in the consolidated financial statements at June 30, 2025 and 2024.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets

Without Donor Restrictions

Net assets without donor restrictions are those net resources that bear no external restrictions and are generally available for use by the Foundation. The Foundation has grouped its net assets without donor restrictions into the following categories:

- **Operating** - represents funds available to carry on the operations of the Foundation.
- **Board Designated** - The Foundation's Board of Directors designated certain of the Foundation's net assets without donor restrictions as endowment funds for future projects and operation uses. Distributions may be made to operating cash at the Board of Directors' discretion. All board designated funds are separately reflected in the accompanying consolidated statements of financial position. There were no distributions made for the years ended June 30, 2025 and 2024.

With Donor Restrictions

Net assets with donor restrictions represent amounts received or committed with donor restrictions which have not yet been expended for their designated purposes (purpose restricted), amounts for unrestricted use in future periods (time restricted), and amounts received from donors with the stipulation that the principal will be held in perpetuity and only the investment income can be spent.

Revenue Recognition

Grants and Contributions

Contributed income may include gifts of cash, collection items or promises to give. Contributions and grants, including unconditional promises to give, are recognized as revenues in the period received and recorded in the appropriate net asset category in accordance with donor-imposed restrictions. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions are substantially met. Contributions of assets other than cash are reported at their estimated fair value. When considered material, contributions and grants to be received after one (1) year are discounted at an appropriate discount rate commensurate with the risk involved. Multi-year commitments are recorded during the year of the initial pledge.

In accordance with ASC Subtopic 958-605, *Revenue Recognition (Topic 958)*, the Foundation must determine whether a contribution (or a promise) is conditional or unconditional for transactions deemed to be a contribution. A contribution is considered to be a conditional contribution if an agreement includes a barrier that must be overcome and either a right of return of assets or a right of release of a promise to transfer assets exists. Indicators of a barrier include a measurable performance-related barrier or another measurable barrier, a stipulation that limits discretion by the recipient on the conduct of an activity, and stipulations that are related to the purpose of the agreement. Topic 958 prescribes that the Foundation should not consider probability of compliance with the barrier when determining if such awards are conditional and should be reported as conditional grant advance liabilities until such conditions are met. These amounts are included in refundable advances in the accompanying consolidated statements of financial position. As of June 30, 2025 and 2024, there were refundable advances of \$856,803 and \$855,988, respectively.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

Grants and contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Unconditional grants and contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions.

Grants and contributions with donor-imposed restrictions and conditions are reported as an increase in net assets without donor restrictions if the restrictions and conditions expire in the reporting period in which the grant and contribution is recognized. All other donor restricted grants and contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities and changes in net assets as net assets released from restrictions.

Program Fees, Membership Dues and Sales

The Foundation generally measures revenue for qualifying exchange transactions based on the amount of consideration the Foundation expects to be entitled for the transfer of goods or services to a customer, then recognizes this revenue when or as the Foundation satisfies its performance obligations under a contract, except in transactions where U.S. GAAP provides other applicable guidance.

The Foundation evaluates its program fees and sales based on the five-step model under Topic 606: (1) Identify the contract with the customer; (2) Identify the performance obligations in the contract; (3) Determine the transaction price; (4) Allocate the transaction price to separate performance obligations; and (5) Recognize revenue when (or as) each performance obligation is satisfied.

The Foundation's program fee revenue is for its Interactive Screening Program (ISP). Users typically sign multiyear agreements for the service. The performance obligations for ISP are to setup a unique user portal for which they are charged a setup fee and to provide access to the portal and site software (annual licensing fee). Setup fee revenue is recognized once the site setup is completed. Annual licensing fee revenue is recognized year by year starting in the month the user site is operational and prorated based on the Foundation's fiscal year. For the years ended June 30, 2025 and 2024, the Foundation had ISP revenue of \$233,157 and \$285,857, respectively, which is included in program fees and membership dues in the accompanying consolidated statements of activities and changes in net assets.

The Foundation oversees an informal coalition of suicide focused organizations called the National Council on Suicide Prevention (NCSP). Each member pays dues to cover the costs of joint programming and administration of coalition activities. Membership dues for the years ended June 30, 2025 and 2024, were \$48,642 and \$15,526, respectively, which are included in program fees and membership dues in the accompanying consolidated statements of activities and changes in net assets.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

Program Fees, Membership Dues and Sales (Continued)

The Foundation's performance obligation for events is to host the events to its registered attendees. The performance obligation for online store sales is to deliver the goods to the customer. Revenue is recognized at a point in time when the event takes place or the goods are shipped. For the year ended June 30, 2025, total online store sales revenue was \$80,238, net of cost of goods sold of \$24,729. For the year ended June 30, 2024, total online store sales revenue was \$110,285, net of cost of goods sold of \$45,182. These amounts are included in program fees, sales and other in the accompanying consolidated statements of activities and changes in net assets.

Special Events

Special events revenue is from the Foundation's ability to host fundraising events in the various locations, in which revenues are recognized at the time of the event. Special event income consists of both contributions and sales. The contribution portion of the special event income is recognized as revenue when unconditionally committed or received. The sales portion of the special event income is derived from various components, including registration fees, sponsorships and program ads, in which the transaction price is determined annually. Registration fees for these events are set by the Fund and have not been allocated as the events are each considered to be separate performance obligations. Contributions collected in advance of the special events are initially recorded as deferred revenue and are only recognized in the consolidated statements of activities and changes in net assets after the special event has occurred and qualifying costs have been incurred. As of June 30, 2025 and 2024, there was deferred revenue of \$3,273,001 and 2,872,361, respectively.

Special events are considered donor restricted if the proceeds of the event are restricted for specific purposes at the time of the event. Interest and all other revenue are recorded when earned.

Other Revenue

All other revenue is recognized when earned.

Accounts Receivable and Allowance for Credit Losses

The Foundation's accounts receivable include the receivables from online store sales and program fee revenue. Accounts are due at the time goods or services are provided to members and attendees. The Foundation's policy for determining when an account is past due or delinquent is when the account is over 90 days or more past due. Allowances for credit losses reflect the expected future credit losses over the life of the financial asset. The allowance for credit losses is established based on prior and forecasted collection experience, as well as current and future economic factors that, in management's judgement, could influence the ability of account receivable debtors to repay the amounts per the credit terms. Management believes all amounts are fully collectible within one year and has not established an allowance. Accounts receivable at June 30, 2025 and 2024, were \$127,299 and \$118,699, respectively.

Cash and Restricted Cash

Cash includes cash balances maintained in the checking, savings and money market accounts. Restricted cash consists of cash held by the Foundation pursuant to a letter of credit agreement relating to their office leases (see Note 10). Upon termination of the lease, the funds will be released to unrestricted cash.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions Receivable and Allowance for Doubtful Accounts

Contributions receivable that are expected to be collected in future periods are recorded at their net realizable and present value. At June 30, 2025 and 2024, all contributions receivable were expected to be collected within one year. There was no allowance for doubtful accounts at June 30, 2025 and 2024. Contributions with associated conditions are recorded as revenue when the conditions are met.

Endowment

When the Foundation receives a contribution and the donor restricts the Foundation from spending the amount of the original gift, the contribution is classified as an endowment, with the amount of the gift recorded as endowment held in perpetuity. The Foundation is subject to the Uniform Prudent Management of Institutional Funds Act (UPMIFA) of the state of Delaware and has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment fund absent explicit donor stipulations to the contrary. The remaining portion of the endowment fund that is not classified as held in perpetuity is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA.

Prepaid Walk Material and Inventory

The Foundation purchases material for its walks in the current fiscal year and expenses them in the subsequent fiscal year when the walk events take place. The Foundation also maintains an inventory of branding, educational and other mission-related products, purchased for resale, that are sold in its online shop and at fundraising events. Inventory is valued at the lower of cost or net realizable value. Costs are determined on a first-in, first-out basis.

Property and Equipment and Depreciation

Property and equipment (see Note 4) having a value of \$2,500 or more and a useful life of greater than one year are capitalized, while repairs and maintenance are expensed as incurred. Property and equipment are recorded at cost when purchased or constructed and at fair value when donated. Depreciation is computed using the straight-line method over the following estimated useful lives:

Furniture and equipment	2 - 7 years
Leasehold improvements	Lesser of estimated useful life or lease term

Investments

Investments are reported at fair value (see Note 3), and unrealized gains and losses are included in the consolidated statements of activities and changes in net assets. Investment transactions are recorded on a trade date basis and realized gains and losses on sale of investments are determined using the specific-identification method. Investment income and net gains and losses on investments are recognized as increases or decreases in net assets without donor restrictions unless their use is restricted by the donor, in which case they would be recognized as net assets with donor restrictions.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Grants Payable

Grant expense is recognized in the period the grant is approved and communicated to the grantee, provided that the grant is not subject to future conditions specified by the Foundation. Conditional grants are recognized as grant expense and as a grant payable in the period in which the grantee meets the terms of the conditions.

Expense Allocation

The Foundation allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support services are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated among the programs and general and administrative services benefited. The Foundation uses a percentage of effort for each full-time equivalent (FTE) to allocate fundraising and administrative costs across all program areas. These expenses include operating expense from the Chief Executive's office, the communications department, information technology and similar types of expense for organization-wide supporting services.

Advertising

Advertising costs are expensed as incurred by the Foundation. For the years ended June 30, 2025 and 2024, the Foundation incurred advertising costs of \$2,769,085 and \$2,792,258, respectively, which are included in research, educational and survivor conferences and programs and Out of Darkness costs.

Deferred Compensation

Deferred compensation is accounted for in accordance with the terms of the underlying contract and discounted to the present value of the future benefits expected to be paid.

Leases

The Foundation accounts for leases in accordance with Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*, and assesses whether an arrangement qualifies as a lease (i.e., conveys the right to control the use of an identified asset for a period of time in exchange for consideration) and determines lease classification as operating or finance at inception. The Foundation only reassesses its determination if the terms and conditions of the arrangement are changed. Leases with an initial term of twelve months or less are not recorded in the consolidated statements of financial position.

All of the Foundation's leases are presented as right-of-use (ROU) lease assets with a corresponding current and long-term lease liability in the accompanying consolidated statements of financial position. ROU assets represent the Foundation's right to use an underlying asset during its lease term, and lease liabilities represent the obligation to make lease payments.

Operating lease liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The ROU assets equal the lease liabilities adjusted for any initial direct costs, prepaid or deferred rent, and lease incentives. The Foundation uses the implicit discount rate when it is readily determinable. Since the Foundation's leases do not provide an implicit rate, the Foundation uses the risk-free discount rate at the lease commencement date to determine the present value of the lease payments.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Leases (Continued)

Variable rent payments, if included in the lease agreement and not determinable at the lease commencement, are not included in the measurement of the lease liabilities. Lease expense is recognized on a straight-line basis over the lease term. The Foundation's lease terms may include options to extend or terminate leases when it is reasonably certain that the options will be exercised.

The Foundation has lease agreements with lease and non-lease components, which are generally accounted for as a single component.

Fair Value Measurements

The Foundation follows the accounting and disclosure standards pertaining to ASC Topic, *Fair Value Measurements*, for qualifying assets and liabilities. Fair value is defined as the price that the Foundation would receive upon selling an asset or pay to settle a liability in an orderly transaction between market participants.

The Foundation uses a framework for measuring fair value that includes a hierarchy that categorizes and prioritizes the sources used to measure and disclose fair value. This hierarchy is broken down into three levels based on inputs that market participants would use in valuing the financial instruments based on market data obtained from sources independent of the Foundation. Inputs refer broadly to the assumptions that market participants would use in pricing the financial instrument, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the financial instrument developed based on market data obtained from sources independent of the reporting organization. Unobservable inputs are inputs that reflect the Foundation's own assumptions about the assumptions market participants would use in pricing the asset developed based on the best information available.

The three-tier hierarchy of inputs is summarized in the three broad levels as follows:

- Level 1: Inputs that reflect unadjusted quoted prices in active markets for identical assets at the measurement date.
- Level 2: Inputs other than quoted prices that are observable for the asset either directly or indirectly, including inputs in markets that are not considered to be active.
- Level 3: Inputs that are unobservable and which require significant judgment or estimation.

An asset or liability's level within the framework is based upon the lowest level of any input that is significant to the fair value measurement. All of the Foundation's qualifying assets are valued using Level 1 inputs.

Subsequent Events

Subsequent events have been evaluated through May 7, 2026, which is the date the consolidated financial statements were available to be issued. There were no events that met the criteria for recognition or disclosure.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

3. INVESTMENTS

The Foundation's investments, measured at fair value on a recurring basis, consist of the following as of June 30:

	2025			Total
	Level 1	Level 2	Level 3	
Money market funds	\$ 1,770,835	\$ -	\$ -	\$ 1,770,835
Mutual funds:				
Stock funds:				
Large blend	33,331,396	-	-	33,331,396
Foreign large blend	18,175,342	-	-	18,175,342
Total stock funds	51,506,738	-	-	51,506,738
Bond funds:				
Short-term investment grade	3,081,806	-	-	3,081,806
Intermediate-term investment grade	2,413,399	-	-	2,413,399
Long-term investment grade	1,296,348	-	-	1,296,348
Total international bonds	5,653,755	-	-	5,653,755
Total bond market	6,783,986	-	-	6,783,986
Total bond funds	19,229,294	-	-	19,229,294
Exchange-traded funds and other	96,195	-	-	96,195
	\$ 72,603,062	\$ -	\$ -	\$ 72,603,062
	2024			Total
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 1,681,552	\$ -	\$ -	\$ 1,681,552
Mutual funds:				
Stock funds:				
Large blend	28,840,486	-	-	28,840,486
Foreign large blend	16,927,265	-	-	16,927,265
Total stock funds	45,767,751	-	-	45,767,751
Bond funds:				
Short-term investment grade	2,523,024	-	-	2,523,024
Intermediate-term investment grade	2,105,181	-	-	2,105,181
Long-term investment grade	1,092,385	-	-	1,092,385
Total international bonds	4,967,994	-	-	4,967,994
Total bond market	5,743,113	-	-	5,743,113
Total bond funds	16,431,697	-	-	16,431,697
Exchange-traded funds and other	71,638	-	-	71,638
	\$ 63,952,638	\$ -	\$ -	\$ 63,952,638

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

3. INVESTMENTS (Continued)

Investments are held for the following purposes:

	<u>2025</u>	<u>2024</u>
Without donor restrictions	\$ 67,163,572	\$ 59,163,973
Board-designated endowment fund	3,929,070	3,455,475
Donor-restricted endowment funds	<u>1,510,420</u>	<u>1,333,190</u>
	<u>\$ 72,603,602</u>	<u>\$ 63,952,638</u>

Return Objective and Risk Parameters

The Foundation's objective is to earn a respectable, long-term, risk-adjusted total rate of return to support the designated programs. In establishing the investment objectives of the portfolio, the Board of Directors and the Investment Committee have taken into account the financial needs and circumstances of the Foundation, the time horizon available for investment, the nature of the Foundation's cash flows and liabilities and other factors that affect their risk tolerance. The intermediate government funds are subject to prepayment risk in addition to other bond market risks. The Foundation takes a risk-averse balanced approach that emphasizes a stable and substantial source of current income and some capital appreciation over the long term. The Foundation recognizes that investment results over the long term may lag behind those of the typical balanced portfolio since the typical balanced portfolio tends to be more aggressively invested. Nevertheless, the portfolio is expected to earn long-term returns that compare favorably to appropriate market indexes.

4. PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	<u>2025</u>	<u>2024</u>
Furniture and equipment	\$ 2,173,274	\$ 2,173,274
Leasehold improvements	<u>2,415,392</u>	<u>2,415,392</u>
	4,588,666	4,588,666
Less - accumulated depreciation	<u>2,779,508</u>	<u>2,360,707</u>
Net property and equipment	<u>\$ 1,809,158</u>	<u>\$ 2,227,959</u>

Depreciation and amortization expense for the years ended June 30, 2025 and 2024, was \$418,801 and \$429,350, respectively.

5. GRANTS EXPENSE AND PAYABLE

The Foundation provides grants to medical researchers. The approved grants are typically paid to the researchers in eight or twelve installments over two to three years. Grants expense are recognized over the terms of the grant as conditions are met. Grants payable as of June 30, 2025 and 2024, were \$1,369,058 and \$1,061,290, respectively. The Foundation also had \$10,564,997 and \$9,857,867 of existing conditional grants payable at June 30, 2025 and 2024, respectively, payment of which is conditional upon the medical researchers meeting conditions in the grant agreements. In the year ended June 30, 2025, the Board of Directors also approved recommended grants to be funded in fiscal year 2026 and future years of approximately \$8,507,309.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

6. NET ASSETS

Board-designated Funds

The Foundation's Board of Directors designated certain of the Foundation's net assets without donor restrictions as endowment funds for future projects and operational uses. Distributions may be made to operating cash at the Board of Directors' discretion. All board-designated funds are separately shown in the accompanying consolidated statements of financial position. There were no distributions made for the years ended June 30, 2025 and 2024.

Net Assets With Donor Restrictions

Net assets with donor restrictions consist of donor-restricted contributions and investments expendable in accordance with the terms of the original contributions (see Note 1). Net assets with donor restrictions are restricted for the following:

	<u>2025</u>	<u>2024</u>
General education or location specific	\$ 2,700,700	\$ 2,936,291
Accumulated unspent earnings on the investment held in perpetuity	1,010,420	833,190
Held in perpetuity	500,000	500,000
Other research	<u>15,941</u>	<u>15,941</u>
Total net assets with donor restrictions	<u>\$ 4,227,061</u>	<u>\$ 4,285,422</u>

Total net assets with donor restrictions released from restrictions during years ended June 30, 2025 and 2024, were \$1,435,332 and \$1,222,156, respectively, for various specified purposes.

7. ENDOWMENTS

The Foundation's endowment includes both a donor-restricted endowment fund and funds designated by the Board of Directors to function as endowments.

The Foundation's endowment is invested in its investment pool (see Note 3). There was one donor-restricted endowment fund.

The Foundation has adopted a discretionary spending policy to be applied to its endowment funds, which is within prudent limits as outlined in UPMIFA. The Board can determine each year how much to distribute from its designated endowment to use for its current operating purposes. Through the combination of its investment strategy (see Note 3) and spending policy, the Foundation strives to provide a reasonably consistent payout from endowment to support operations while preserving the purchasing power of the endowment assets. No such appropriation for distributions was made from both donor-restricted endowment funds and funds designated by the Board of Directors during the years ended June 30, 2025 and 2024.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. While the Foundation has interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required by law, the Foundation's internal policy has been to preserve the corpus of its endowments. There were no deficiencies of this nature at June 30, 2025 and 2024.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

7. ENDOWMENTS (Continued)

Endowment funds consist of the following as of June 30:

	2025		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions*</u>	<u>Total Endowments</u>
Donor-restricted endowment funds	\$ -	\$ 1,510,420	\$ 1,510,420
Board-designated endowment funds	<u>3,929,070</u>	<u>-</u>	<u>3,929,070</u>
Total endowment funds	<u>\$ 3,929,070</u>	<u>\$ 1,510,420</u>	<u>\$ 5,439,490</u>
	2024		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions*</u>	<u>Total Endowments</u>
Donor-restricted endowment funds	\$ -	\$ 1,333,190	\$ 1,333,190
Board-designated endowment funds	<u>3,455,475</u>	<u>-</u>	<u>3,455,475</u>
Total endowment funds	<u>\$ 3,455,475</u>	<u>\$ 1,333,190</u>	<u>\$ 4,788,665</u>

* Donor restricted endowment includes accumulated unspent earnings on the investment held in perpetuity of \$1,010,420 and \$833,190 at June 30, 2025 and 2024, respectively.

Changes in endowment net assets for fiscal years 2025 and 2024 are as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Held in Perpetuity</u>	<u>Total Endowments</u>
Endowment Net Assets, June 30, 2023	\$ 3,025,833	\$ 665,691	\$ 500,000	\$ 4,191,524
Investment income	<u>429,642</u>	<u>167,499</u>	<u>-</u>	<u>597,141</u>
Endowment Net Assets, June 30, 2024	3,455,475	833,190	500,000	4,788,665
Investment income	<u>473,595</u>	<u>177,230</u>	<u>-</u>	<u>650,825</u>
Endowment Net Assets, June 30, 2025	<u>\$ 3,929,070</u>	<u>\$ 1,010,420</u>	<u>\$ 500,000</u>	<u>\$ 5,439,490</u>

8. DONATED GOODS AND SERVICES

The Foundation receives donated goods and services. These amounts, which are based upon information provided by the donors who contributed these goods and services, are recorded at their estimated fair value determined on the date of contribution and are reflected as donated goods and services in the accompanying consolidated statements of activities and changes in net assets.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

8. DONATED GOODS AND SERVICES (Continued)

Donated goods and services consisted of the following for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Legal services	\$ 103,644	\$ 93,555
Auction items	<u>28,473</u>	<u>37,375</u>
	<u>\$ 132,117</u>	<u>\$ 130,930</u>

Donated legal service is included in professional fees in the accompanying consolidated statements of functional expenses. There were no donor-imposed restrictions associated with the donated goods and services. The Foundation's policy is to sell the auction items at the fundraising events within 90 to 120 days of the receipt of the donated auction items.

9. EMPLOYEE BENEFIT PLANS

The Foundation sponsors a defined contribution retirement plan covering all employees meeting age and service requirements. Retirement plan contributions are based on a percentage of an employee's salary. Retirement plan contributions for the years ended June 30, 2025 and 2024, totaled \$1,136,119 and \$970,645, respectively.

The Foundation has an employment agreement with its Chief Executive Officer (CEO) dated June 10, 2022. The term of the employment under this agreement is ending on January 17, 2027. The agreement provides for an annual base salary, bonus, benefits, and other supplementary payments. Under the terms of the agreement, the supplemental payment (deferred compensation) consists of an annual amount of \$125,000 (prorated to \$65,200 for the period from July 1, 2026 to January 15, 2027), which is deferred and payable upon completion of service. The liability is measured based on the present value of expected future payments and is discounted using the prime rate (7.50% and 8.50% for 2025 and 2024, respectively). The discount on deferred compensation was \$51,403 and \$69,187 for the years ended June 30, 2025 and 2024, respectively. As of June 30, 2025 and 2024, \$448,597 and \$305,819, respectively, which represents the net present value of the supplementary payments, has been accrued for and reported as deferred compensation in the accompanying consolidated statements of financial position.

10. LEASES

The Foundation rents its facilities under two operating lease agreements. These leases are set to expire at various dates through fiscal year 2035, with options to extend in some cases up to five years. Since the Foundation did not determine if these options will be exercised, only the initial lease terms were used in calculating ROU assets and lease liabilities. In accordance with ASC Topic 842, *Leases*, the Foundation recorded rent expense on a straight-line basis over the term of the leases regardless of actual cash payments. The Foundation is also responsible for its proportionate share of utilities.

The Foundation has certain leases that are for a period of twelve months or less or contain renewals for periods of twelve months or less. The Foundation has elected the practical expedient to not include these leases within the operating ROU assets and lease liabilities.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

10. LEASES (Continued)

The following summarizes facility lease costs for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Operating lease costs (included in occupancy)	\$ 1,365,199	\$ 1,469,383
Short-term lease costs (included in occupancy)	62,875	94,161
Variable lease costs (included in occupancy)	<u>30,587</u>	<u>24,880</u>
Total facility lease costs	<u>\$ 1,458,661</u>	<u>\$ 1,588,424</u>

The Foundation rents certain equipment under various operating lease agreements. These leases expire at various dates through fiscal year 2027. The Foundation is also responsible for certain maintenance costs under these lease agreements. Equipment rent expense was \$14,704 and \$15,901 during the years ended June 30, 2025 and 2024, respectively, and is included in equipment rental and maintenance in the accompanying consolidated statements of functional expenses.

The maturities of operating lease liabilities as of June 30, 2024, are as follows:

	<u>Facilities</u>	<u>Equipment</u>	<u>Total</u>
2026	\$ 1,558,542	\$ 8,388	\$ 1,566,930
2027	1,559,206	7,098	1,566,304
2028	1,559,236	-	1,559,236
2029	1,559,266	-	1,559,266
2030	1,590,040	-	1,590,040
Thereafter	<u>8,004,327</u>	<u>-</u>	<u>8,004,327</u>
Total	15,830,617	15,486	15,846,103
Less - present value discount	<u>(2,157,236)</u>	<u>(421)</u>	<u>(2,157,657)</u>
Present value of lease liabilities	<u>\$ 13,673,381</u>	<u>\$ 15,065</u>	<u>\$ 13,688,446</u>

In connection with one of its office leases, the Foundation has provided the landlord with a \$639,470 standby letter of credit in lieu of a security deposit (see Note 2).

Supplemental information related to leases is as follows as of June 30:

	<u>2025</u>	<u>2024</u>
Weighted-average remaining lease term from operating leases	9.75 years	10.95 years
Weighted-average discount rate from operating leases	3.05%	3.06%

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

11. SPECIAL EVENTS

The Foundation sponsors certain special events annually to raise funds and increase public awareness of the various causes promoted by the Foundation. The gross revenue and direct expenses of various special events are as follows for the years ended June 30:

	2025		
	Revenues	Direct Expenses	Net Event Income
Out of Darkness walks	\$ 27,374,957	\$ (4,975,500)	\$ 22,399,457
Lifesavers' dinner	458,732	(295,249)	163,483
Other fundraising events	<u>4,698,102</u>	<u>(590,080)</u>	<u>4,108,022</u>
	<u>\$ 32,531,791</u>	<u>\$ (5,860,829)</u>	<u>\$ 26,670,962</u>
	2024		
	Revenues	Direct Expenses	Net Event Income
Out of Darkness walks	\$ 28,954,420	\$ (5,590,843)	\$ 23,363,577
Lifesavers' dinner	826,996	(342,402)	484,594
Other fundraising events	<u>5,243,980</u>	<u>(510,118)</u>	<u>4,733,862</u>
	<u>\$ 35,025,396</u>	<u>\$ (6,443,363)</u>	<u>\$ 28,582,033</u>

12. CONCENTRATION OF CREDIT RISK

The Foundation maintains its operating cash balances in various banks, which are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain amounts. At certain times during the fiscal year, cash balances exceed the insured amounts. The Foundation has not experienced any losses in such accounts.

13. LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available within one year for general expenditure and programs are as follows as of June 30:

	2025	2024
Cash	\$ 4,151,789	\$ 7,701,783
Accounts receivable	127,299	118,669
Contributions receivable	<u>430,634</u>	<u>858,194</u>
	<u>\$ 4,709,722</u>	<u>\$ 8,678,646</u>

In addition to financial assets available to meet general expenditures over the next twelve months, the Foundation operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures. Refer to the consolidated statements of cash flows, which identifies the sources and uses of the Foundation's cash. Although the Foundation does not intend to draw from its investments, amounts are available if necessary. The Foundation has a designated fund set aside by action of the Board of Directors. The operating reserve will be reviewed and adjusted in response to internal and external changes. The current operating reserve policy requires an operating reserve amount equal to 100% (12 months), but not greater than 200% (24 months) of the average of the prior three years' annual operating costs.

AMERICAN FOUNDATION FOR SUICIDE PREVENTION AND SUBSIDIARY

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

14. CONDITIONAL GRANTS

The Foundation receives grants and contributions that contain donor-imposed conditions that represent a barrier that must be overcome, as well as a right of return of assets or release from obligations. The Foundation recognizes these grants and contributions when donor-imposed conditions are met. As of June 30, 2025 and 2024, the Foundation had unrecorded conditional grants of \$6,054,000 and \$7,043,924, respectively. Future payments from the grantors are contingent upon the Foundation carrying out certain activities related to meeting grantor-imposed barriers stipulated by the grant or contract.

Employment Retention Tax Credits

The Employee Retention Tax Credit (ERTC) was first established by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and was extended and expanded by the Consolidated Appropriations Act (CAA) and American Rescue Plan (ARP). ERTC provides a refundable tax credit against certain employment taxes equal to 50% of the first \$10,000 in qualified wages paid to each employee between March 12, 2020 and December 31, 2020 (2020 ERTC), and 70% of the first \$10,000, per quarter, in qualified wages paid to each employee between January 1, 2021, and September 30, 2021 (2021 ERTC). To be eligible, the Foundation must meet certain conditions as described in applicable laws and regulations.

The Foundation has determined that it qualifies for the 2021 ERTC and, therefore, is accounting for them as conditional grants under ASC Subtopic 958-605. These grants are conditional upon certain performance requirements and the incurrence of eligible expenses. In the opinion of management, these conditions were met as of June 30, 2025, and therefore, the entire refund of \$2,925,256, inclusive of \$309,274 of interest that the Foundation received during fiscal year 2025, was recorded as revenue and included in other income in the accompanying consolidated statement of activities and changes in net assets for the year ended June 30, 2025. Eligibility for the credit and the credit calculations is subject to review and approval by the Federal government. In the opinion of management, the results of such reviews and audit will not have a material effect on the consolidated financial position of the Foundation as of June 30, 2025, and on the changes in their net assets for the year then ended.

15. RECLASSIFICATION

Certain amounts in the fiscal year 2024 consolidated financial statements have been reclassified to conform with the fiscal year 2025 presentation.