

## smartMonday PENSION - Investment option changes at 1 June 2024

This information sheet details the changes to the smartMonday PENSION investment options at 1 June 2024.

This information sheet should be read in conjunction with the notice issued to you titled “smartMonday investment options are changing on 1 June 2024”. This notice has been posted or emailed to all members. The notice and this information sheet together form a Significant Event Notice (SEN). It is important to read these two documents together, along with the relevant Product Disclosure Statement, to help you assess the impact of the changes to your objectives, financial situation and needs. You may also consider seeking independent personal financial advice.

Please contact us if you would like a copy of this information sheet mailed to you free of charge.

The table below outlines the smartMonday PENSION investment options that will be closing (“Terminating options”), where members invested in those Terminating options will be transferred to (“Destination option”) on 1 June 2024 and what that Destination option will be called from 1 June 2024 (“New option name”). This table only relates to smartMonday PENSION investment options, and does not include changes to the smartMonday PRIME investment options. Note that there are no changes to the Cash option.

| <b>Terminating option(s)</b>                                                                                                                                                         | <b>Destination option</b> | <b>New option name</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|------------------------|
| Australian Shares - Index<br>Australian Shares - Diversified<br>International Shares - Diversified<br>International Shares - Index<br>Property - Diversified<br>High Growth - Active | High Growth - Index       | High Growth            |
| Growth - Active                                                                                                                                                                      | Growth - Index            | Growth                 |
| Balanced Growth - Active                                                                                                                                                             | Balanced Growth - Index   | Balanced Growth        |
| Moderate - Index                                                                                                                                                                     | Moderate - Active         | Moderate               |
| Defensive - Index                                                                                                                                                                    | Defensive - Active        | Defensive              |
| Fixed Interest - Diversified - Index<br>Fixed Interest - Diversified                                                                                                                 | Cash                      | Cash                   |

The tables below outline how each current PENSION investment option will be affected and provide a side-by-side comparison of the Terminating option and its corresponding Destination option (using the New option name).

A second set of tables shows changes being made to the Destination options from 1 June 2024, including the New option name.

### **Understanding how the investment changes may affect your account**

To find out how these investment changes may affect your account:

1. Log into your [Member Portal](#) to see which investment option(s) you are invested in.
2. Find the corresponding investment option in the tables below.
3. View the "Destination option" column for a comparison of how the new option's strategy and fees compare to the "Terminating option" (or the "Destination option – current" and "Destination option - 1 June 2024" columns for renaming options).

You may wish to speak to your financial adviser about how these changes affect your account. If you don't have access the Member Portal please contact us on 1300 614 644, Monday to Friday 9am to 5pm AEST, or email [enquiry@smartmonday.com.au](mailto:enquiry@smartmonday.com.au)

If you would like to receive intra-fund advice and discuss these changes further, or discuss any other superannuation matter related to your account with, smartMonday, smartCoaches are available to offer guidance on investments. This is a benefit provided to all members of smartMonday.

You can contact a smartCoach on 1300 262 241, Monday to Friday 9am to 5pm AEST or email [smartcoach@smartmonday.com.au](mailto:smartcoach@smartmonday.com.au).

If you have any general questions about these changes, need more information, or would like a copy of this information sheet posted to you free of charge, please contact us on 1300 614 644, Monday to Friday 9am to 5pm AEST, or email [enquiry@smartmonday.com.au](mailto:enquiry@smartmonday.com.au)

Note that other fees and costs apply to your account in smartMonday. For more information refer to the relevant smartMonday PDS available on [smartmonday.com.au/Documents](http://smartmonday.com.au/Documents)

## Overview of Terminating options against their Destination option

|                                                                     | Terminating option                                                                                                                                                                                                                                                        | Destination option                                                                                                                                                                                                              |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Australian Shares - Index                                                                                                                                                                                                                                                 | High Growth                                                                                                                                                                                                                     |
| <b>Investment strategy</b>                                          | Invests in shares mainly listed, or due to be listed, on the Australian Securities Exchange. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return that is broadly similar to the benchmark return (before investment-related fees and costs but before tax) over rolling 5-year periods.                                                                                                                | To provide a return at least 4.00% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods.                                                                                            |
| <b>Suggested minimum investment timeframe</b>                       | 15 years                                                                                                                                                                                                                                                                  | 15 Years                                                                                                                                                                                                                        |
| <b>Benchmark index</b>                                              | S&P/ASX 300 Accumulation Index                                                                                                                                                                                                                                            | Benchmark Indexes only apply to single sector options                                                                                                                                                                           |
| <b>Risk/return profile</b>                                          | Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.                                                                                                                                              | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        |
| <b>Standard risk measure*</b>                                       | 7 (Very high)                                                                                                                                                                                                                                                             | 6 (High)                                                                                                                                                                                                                        |
| <b>Growth assets target allocation</b>                              | 100%                                                                                                                                                                                                                                                                      | 100%                                                                                                                                                                                                                            |
| <b>Defensive assets target allocation</b>                           | 0%                                                                                                                                                                                                                                                                        | 0%                                                                                                                                                                                                                              |
| <b>Investment fees and costs (estimated)</b>                        | 0.25% p.a.                                                                                                                                                                                                                                                                | 0.49% p.a. (estimated)                                                                                                                                                                                                          |
| <b>Transaction costs (estimated)</b>                                | 0.01% p.a.                                                                                                                                                                                                                                                                | 0.06% p.a (estimated)                                                                                                                                                                                                           |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$516 p.a.                                                                                                                                                                                                                                                                | \$662 p.a. (estimated)                                                                                                                                                                                                          |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                                 | <b>Destination option</b>                                                                                                                                                                                                       |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Australian Shares - Diversified                                                                                                                                                                                                                                           | High Growth                                                                                                                                                                                                                     |
| <b>Investment strategy</b>                                          | Invests in shares mainly listed, or due to be listed, on the Australian Securities Exchange. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return that exceeds the benchmark return (after investment-related fees and costs but before tax) over rolling 5-year periods.                                                                                                                               | To provide a return at least 4.00% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods                                                                                             |
| <b>Suggested minimum investment timeframe</b>                       | 15 years                                                                                                                                                                                                                                                                  | 15 Years                                                                                                                                                                                                                        |
| <b>Benchmark index</b>                                              | S&P/ASX 300 Accumulation Index                                                                                                                                                                                                                                            | Benchmark Indexes only apply to single sector options                                                                                                                                                                           |
| <b>Risk/return profile</b>                                          | Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.                                                                                                                                              | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        |
| <b>Standard risk measure*</b>                                       | 7 (Very high)                                                                                                                                                                                                                                                             | 6 (High)                                                                                                                                                                                                                        |
| <b>Growth Assets Target Allocation</b>                              | 100%                                                                                                                                                                                                                                                                      | 100%                                                                                                                                                                                                                            |
| <b>Defensive Assets Target Allocation</b>                           | 0%                                                                                                                                                                                                                                                                        | 0%                                                                                                                                                                                                                              |
| <b>Investment Fees and Costs</b>                                    | 0.53% p.a.                                                                                                                                                                                                                                                                | 0.49% p.a. (estimated)                                                                                                                                                                                                          |
| <b>Transaction costs (estimated)</b>                                | 0.14% p.a.                                                                                                                                                                                                                                                                | 0.06% p.a (estimated)                                                                                                                                                                                                           |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$718 p.a.                                                                                                                                                                                                                                                                | \$662 p.a. (estimated)                                                                                                                                                                                                          |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                                                                                                     | <b>Destination option</b>                                                                                                                                                                                                       |
|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | International Shares – Index                                                                                                                                                                                                                                                                                                                  | High Growth                                                                                                                                                                                                                     |
| <b>Investment strategy</b>                                          | Invests in shares listed on stock markets around the world, with partial \$A hedging. Intended to be suitable for those who can tolerate negative returns in some years, and can accept significant volatility from foreign exchange fluctuations, because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return that is broadly similar to the benchmark return (before investment-related fees and costs but before tax) over rolling 5-year periods.                                                                                                                                                                                    | To provide a return at least 4.00% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods                                                                                             |
| <b>Suggested minimum investment timeframe</b>                       | 15 years                                                                                                                                                                                                                                                                                                                                      | 15 Years                                                                                                                                                                                                                        |
| <b>Benchmark index</b>                                              | 30% MSCI All Country World Ex-Australia Index with Special Tax (100% hedged to AUD)<br><br>70% MSCI All Country World Ex-Australia Index with Special Tax (unhedged in AUD)                                                                                                                                                                   | Benchmark Indexes only apply to single sector options                                                                                                                                                                           |
| <b>Risk/return profile</b>                                          | Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.                                                                                                                                                                                                                  | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        |
| <b>Standard risk measure*</b>                                       | 7 (Very high)                                                                                                                                                                                                                                                                                                                                 | 6 (High)                                                                                                                                                                                                                        |
| <b>Growth Assets Target Allocation</b>                              | 100%                                                                                                                                                                                                                                                                                                                                          | 100%                                                                                                                                                                                                                            |
| <b>Defensive Assets Target Allocation</b>                           | 0%                                                                                                                                                                                                                                                                                                                                            | 0%                                                                                                                                                                                                                              |
| <b>Investment Fees and Costs</b>                                    | 0.25% p.a.                                                                                                                                                                                                                                                                                                                                    | 0.49% p.a. (estimated)                                                                                                                                                                                                          |
| <b>Transaction costs (estimated)</b>                                | 0.03% p.a.                                                                                                                                                                                                                                                                                                                                    | 0.06% p.a (estimated)                                                                                                                                                                                                           |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$522 p.a.                                                                                                                                                                                                                                                                                                                                    | \$662 p.a. (estimated)                                                                                                                                                                                                          |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                                                                                                     | <b>Destination option</b>                                                                                                                                                                                                       |
|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | International Shares - Diversified                                                                                                                                                                                                                                                                                                            | High Growth                                                                                                                                                                                                                     |
| <b>Investment strategy</b>                                          | Invests in shares listed on stock markets around the world, with partial \$A hedging. Intended to be suitable for those who can tolerate negative returns in some years, and can accept significant volatility from foreign exchange fluctuations, because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return that exceeds the benchmark return (after investment-related fees and costs but before tax) over rolling 5-year periods.                                                                                                                                                                                                   | To provide a return at least 4.00% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods                                                                                             |
| <b>Suggested minimum investment timeframe</b>                       | 15 years                                                                                                                                                                                                                                                                                                                                      | 15 Years                                                                                                                                                                                                                        |
| <b>Benchmark index</b>                                              | MSCI All Country World Ex-Australia Index with Special Tax (unhedged in AUD)                                                                                                                                                                                                                                                                  | Benchmark Indexes only apply to single sector options                                                                                                                                                                           |
| <b>Risk/return profile</b>                                          | Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.                                                                                                                                                                                                                  | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        |
| <b>Standard risk measure*</b>                                       | 7 (Very high)                                                                                                                                                                                                                                                                                                                                 | 6 (High)                                                                                                                                                                                                                        |
| <b>Growth Assets Target Allocation</b>                              | 100%                                                                                                                                                                                                                                                                                                                                          | 100%                                                                                                                                                                                                                            |
| <b>Defensive Assets Target Allocation</b>                           | 0%                                                                                                                                                                                                                                                                                                                                            | 0%                                                                                                                                                                                                                              |
| <b>Investment Fees and Costs</b>                                    | 0.81% p.a.                                                                                                                                                                                                                                                                                                                                    | 0.49% p.a. (estimated)                                                                                                                                                                                                          |
| <b>Transaction costs (estimated)</b>                                | 0.07% p.a.                                                                                                                                                                                                                                                                                                                                    | 0.06% p.a (estimated)                                                                                                                                                                                                           |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$823 p.a.                                                                                                                                                                                                                                                                                                                                    | \$662 p.a. (estimated)                                                                                                                                                                                                          |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                                                                     | <b>Destination option</b>                                                                                                                                                                                                       |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Property - Diversified                                                                                                                                                                                                                                                                                        | High Growth                                                                                                                                                                                                                     |
| <b>Investment strategy</b>                                          | Invests in shares mainly listed, or due to be listed, on the Australian Securities Exchange and developed international markets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return that exceeds the benchmark return (before fees and tax) over rolling 5-year periods.                                                                                                                                                                                                      | To provide a return at least 4.00% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods                                                                                             |
| <b>Suggested minimum investment timeframe</b>                       | 10 years                                                                                                                                                                                                                                                                                                      | 15 Years                                                                                                                                                                                                                        |
| <b>Benchmark index</b>                                              | 50% S&P/ASX 300 A-REIT Accumulation Index<br><br>50% FTSE EPRA Nareit Developed ex Aus Rental 100% hedged to AUD Net Tax (Super) Index                                                                                                                                                                        | Benchmark Indexes only apply to single sector options                                                                                                                                                                           |
| <b>Risk/return profile</b>                                          | Returns can be volatile over the short to medium term. Historically, property has produced higher returns than fixed interest and cash investments.                                                                                                                                                           | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        |
| <b>Standard risk measure*</b>                                       | 6 (High)                                                                                                                                                                                                                                                                                                      | 6 (High)                                                                                                                                                                                                                        |
| <b>Growth Assets Target Allocation</b>                              | 100%                                                                                                                                                                                                                                                                                                          | 100%                                                                                                                                                                                                                            |
| <b>Defensive Assets Target Allocation</b>                           | 0%                                                                                                                                                                                                                                                                                                            | 0%                                                                                                                                                                                                                              |
| <b>Investment Fees and Costs</b>                                    | 0.54% p.a.                                                                                                                                                                                                                                                                                                    | 0.49% p.a. (estimated)                                                                                                                                                                                                          |
| <b>Transaction costs (estimated)</b>                                | 0.11% p.a.                                                                                                                                                                                                                                                                                                    | 0.06% p.a (estimated)                                                                                                                                                                                                           |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$709 p.a.                                                                                                                                                                                                                                                                                                    | \$662 p.a. (estimated)                                                                                                                                                                                                          |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                       | <b>Destination option</b>                                                                                                                                                                                                       |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | High Growth - Active                                                                                                                                                                                                            | High Growth                                                                                                                                                                                                                     |
| <b>Investment strategy</b>                                          | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 4.00% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods                                                                                             | To provide a return at least 4.00% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods                                                                                             |
| <b>Suggested minimum investment timeframe</b>                       | 15 years                                                                                                                                                                                                                        | 15 Years                                                                                                                                                                                                                        |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                           | Benchmark Indexes only apply to single sector options                                                                                                                                                                           |
| <b>Risk/return profile</b>                                          | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        |
| <b>Standard risk measure*</b>                                       | 6 (High)                                                                                                                                                                                                                        | 6 (High)                                                                                                                                                                                                                        |
| <b>Growth Assets Target Allocation</b>                              | 100%                                                                                                                                                                                                                            | 100%                                                                                                                                                                                                                            |
| <b>Defensive Assets Target Allocation</b>                           | 0%                                                                                                                                                                                                                              | 0%                                                                                                                                                                                                                              |
| <b>Investment Fees and Costs</b>                                    | 0.68% p.a.                                                                                                                                                                                                                      | 0.49% p.a. (estimated)                                                                                                                                                                                                          |
| <b>Transaction costs (estimated)</b>                                | 0.10% p.a.                                                                                                                                                                                                                      | 0.06% p.a (estimated)                                                                                                                                                                                                           |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$775 p.a.                                                                                                                                                                                                                      | \$662 p.a. (estimated)                                                                                                                                                                                                          |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                            | <b>Destination option</b>                                                                                                                                                                                                                                            |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Growth - Active                                                                                                                                                                                                                                                      | Growth                                                                                                                                                                                                                                                               |
| <b>Investment strategy</b>                                          | Invests 80–90% of the portfolio in growth assets and typically 15% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 80–90% of the portfolio in growth assets and typically 15% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 3.50% p.a. above inflation (after investment-related fees, costs and tax) over rolling 12-year periods.                                                                                                                                 | To provide a return at least 3.50% p.a. above inflation (after investment-related fees, costs and tax) over rolling 12-year periods                                                                                                                                  |
| <b>Suggested minimum investment timeframe</b>                       | 12 years                                                                                                                                                                                                                                                             | 12 Years                                                                                                                                                                                                                                                             |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                |
| <b>Risk/return profile</b>                                          | Returns are generally less volatile than the High Growth portfolio but can still be very volatile over the short to medium term.                                                                                                                                     | Returns are generally less volatile than the High Growth portfolio but can still be very volatile over the short to medium term.                                                                                                                                     |
| <b>Standard risk measure*</b>                                       | 6 (High)                                                                                                                                                                                                                                                             | 6 (High)                                                                                                                                                                                                                                                             |
| <b>Growth Assets Target Allocation</b>                              | 85%                                                                                                                                                                                                                                                                  | 85%                                                                                                                                                                                                                                                                  |
| <b>Defensive Assets Target Allocation</b>                           | 15%                                                                                                                                                                                                                                                                  | 15%                                                                                                                                                                                                                                                                  |
| <b>Investment Fees and Costs</b>                                    | 0.66% p.a.                                                                                                                                                                                                                                                           | 0.49% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Transaction costs (estimated)</b>                                | 0.09% p.a.                                                                                                                                                                                                                                                           | 0.06% p.a (estimated)                                                                                                                                                                                                                                                |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$761 p.a.                                                                                                                                                                                                                                                           | \$663 p.a. (estimated)                                                                                                                                                                                                                                               |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                            | <b>Destination option</b>                                                                                                                                                                                                                                            |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Balanced Growth - Active                                                                                                                                                                                                                                             | Balanced Growth                                                                                                                                                                                                                                                      |
| <b>Investment strategy</b>                                          | Invests 60–80% of the portfolio in growth assets and typically 30% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 60–80% of the portfolio in growth assets and typically 30% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 3.00%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 10-year periods.                                                                                                                                  | To provide a return at least 3.00%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 10-year periods.                                                                                                                                  |
| <b>Suggested minimum investment timeframe</b>                       | 12 years                                                                                                                                                                                                                                                             | 12 Years                                                                                                                                                                                                                                                             |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                |
| <b>Risk/return profile</b>                                          | There is likely to be volatility in returns in the short to medium term but volatility tends to decline over longer periods.                                                                                                                                         | There is likely to be volatility in returns in the short to medium term but volatility tends to decline over longer periods.                                                                                                                                         |
| <b>Standard risk measure*</b>                                       | 6 (High)                                                                                                                                                                                                                                                             | 6 (High)                                                                                                                                                                                                                                                             |
| <b>Growth Assets Target Allocation</b>                              | 70%                                                                                                                                                                                                                                                                  | 70%                                                                                                                                                                                                                                                                  |
| <b>Defensive Assets Target Allocation</b>                           | 30%                                                                                                                                                                                                                                                                  | 30%                                                                                                                                                                                                                                                                  |
| <b>Investment Fees and Costs</b>                                    | 0.61% p.a.                                                                                                                                                                                                                                                           | 0.50% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Transaction costs (estimated)</b>                                | 0.08% p.a.                                                                                                                                                                                                                                                           | 0.06% p.a (estimated)                                                                                                                                                                                                                                                |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$730 p.a.                                                                                                                                                                                                                                                           | \$667 p.a. (estimated)                                                                                                                                                                                                                                               |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                            | <b>Destination option</b>                                                                                                                                                                                                                                            |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Moderate - Index                                                                                                                                                                                                                                                     | Moderate                                                                                                                                                                                                                                                             |
| <b>Investment strategy</b>                                          | Invests 20–40% of the portfolio in growth assets and typically 70% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 20–40% of the portfolio in growth assets and typically 70% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 1.50%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 3-year periods.                                                                                                                                   | To provide a return at least 1.75%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 3-year periods.                                                                                                                                   |
| <b>Suggested minimum investment timeframe</b>                       | 3 years                                                                                                                                                                                                                                                              | 3 Years                                                                                                                                                                                                                                                              |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                |
| <b>Risk/return profile</b>                                          | Relatively low returns but with less volatility than Balanced Growth options.                                                                                                                                                                                        | Relatively low returns but with less volatility than Balanced Growth options.                                                                                                                                                                                        |
| <b>Standard risk measure*</b>                                       | 4 (Medium)                                                                                                                                                                                                                                                           | 4 (Medium)                                                                                                                                                                                                                                                           |
| <b>Growth Assets Target Allocation</b>                              | 35%                                                                                                                                                                                                                                                                  | 35%                                                                                                                                                                                                                                                                  |
| <b>Defensive Assets Target Allocation</b>                           | 65%                                                                                                                                                                                                                                                                  | 65%                                                                                                                                                                                                                                                                  |
| <b>Investment Fees and Costs</b>                                    | 0.25% p.a.                                                                                                                                                                                                                                                           | 0.43% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Transaction costs (estimated)</b>                                | 0.03% p.a.                                                                                                                                                                                                                                                           | 0.06% p.a (estimated)                                                                                                                                                                                                                                                |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$527 p.a.                                                                                                                                                                                                                                                           | \$630 p.a. (estimated)                                                                                                                                                                                                                                               |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                              | <b>Destination option</b>                                                                                                                                                                                                                                              |
|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Defensive - Index                                                                                                                                                                                                                                                      | Defensive                                                                                                                                                                                                                                                              |
| <b>Investment strategy</b>                                          | Invests 80–100% of the portfolio in defensive assets and typically 0-20% in growth assets. Intended to be suitable for those who can tolerate an occasional negative return because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 80–100% of the portfolio in defensive assets and typically 0-20% in growth assets. Intended to be suitable for those who can tolerate an occasional negative return because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 0.25%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 2-year periods.                                                                                                                                     | To provide a return at least 0.75%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 2-year periods                                                                                                                                      |
| <b>Suggested minimum investment timeframe</b>                       | 2 years                                                                                                                                                                                                                                                                | 2 Years                                                                                                                                                                                                                                                                |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                  | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                  |
| <b>Risk/return profile</b>                                          | Relatively stable returns. Generally lower long-term returns than the other options.                                                                                                                                                                                   | Relatively stable returns. Generally lower long-term returns than the other options.                                                                                                                                                                                   |
| <b>Standard risk measure*</b>                                       | 3 (Low to Medium)                                                                                                                                                                                                                                                      | 2 (Low)                                                                                                                                                                                                                                                                |
| <b>Growth Assets Target Allocation</b>                              | 19%                                                                                                                                                                                                                                                                    | 19%                                                                                                                                                                                                                                                                    |
| <b>Defensive Assets Target Allocation</b>                           | 81%                                                                                                                                                                                                                                                                    | 81%                                                                                                                                                                                                                                                                    |
| <b>Investment Fees and Costs</b>                                    | 0.25% p.a.                                                                                                                                                                                                                                                             | 0.36% p.a. (estimated)                                                                                                                                                                                                                                                 |
| <b>Transaction costs (estimated)</b>                                | 0.03% p.a.                                                                                                                                                                                                                                                             | 0.04% p.a (estimated)                                                                                                                                                                                                                                                  |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$528 p.a.                                                                                                                                                                                                                                                             | \$585 p.a. (estimated)                                                                                                                                                                                                                                                 |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                                                                                                                     | <b>Destination option</b>                                                                                                               |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Fixed Interest - Diversified - Index                                                                                                                                                                                                                                                                                                                          | Cash                                                                                                                                    |
| <b>Investment strategy</b>                                          | Invests in fixed interest assets across the credit spectrum both in Australia and internationally. Foreign currency exposures in the portfolio are hedged back to \$A. This option is intended to be suitable for those seeking modest returns above inflation with a low to medium risk of negative returns over the suggested minimum timeframe of 3 years. | Invests in short-term securities. Intended to be suitable for those who put more weight on capital security and liquidity than returns. |
| <b>Target return</b>                                                | To provide a return that is broadly similar to the benchmark return (before fees and tax) over rolling 3-year periods.                                                                                                                                                                                                                                        | To provide a return that exceeds the benchmark return (before fees and tax) over any 12-month period.                                   |
| <b>Suggested minimum investment timeframe</b>                       | 3 years                                                                                                                                                                                                                                                                                                                                                       | 1-2 Years                                                                                                                               |
| <b>Benchmark index</b>                                              | 25% Bloomberg AusBond Bank Bill Index<br>25% Bloomberg Barclays Global Aggregate Index (hedged to AUD)<br>50% Bloomberg AusBond Composite O+ Index                                                                                                                                                                                                            | Bloomberg AusBond Bank Bill Index                                                                                                       |
| <b>Risk/return profile</b>                                          | Relatively low but stable returns with some volatility                                                                                                                                                                                                                                                                                                        | Low but stable returns with minimum volatility.                                                                                         |
| <b>Standard risk measure*</b>                                       | 5 (Medium to High)                                                                                                                                                                                                                                                                                                                                            | 1 (Very Low)                                                                                                                            |
| <b>Growth Assets Target Allocation</b>                              | 0%                                                                                                                                                                                                                                                                                                                                                            | 0%                                                                                                                                      |
| <b>Defensive Assets Target Allocation</b>                           | 100%                                                                                                                                                                                                                                                                                                                                                          | 100%                                                                                                                                    |
| <b>Investment Fees and Costs</b>                                    | 0.25% p.a.                                                                                                                                                                                                                                                                                                                                                    | 0.18% p.a. (estimated)                                                                                                                  |
| <b>Transaction costs (estimated)</b>                                | 0.04% p.a.                                                                                                                                                                                                                                                                                                                                                    | 0.00% p.a. (estimated)                                                                                                                  |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$531 p.a.                                                                                                                                                                                                                                                                                                                                                    | \$455 p.a. (estimated)                                                                                                                  |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such as insurance fees or advice fees may apply.

|                                                                     | <b>Terminating option</b>                                                                                                                                                                                                                                                                                                                                                                              | <b>Destination option</b>                                                                                                               |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Fixed Interest - Diversified                                                                                                                                                                                                                                                                                                                                                                           | Cash                                                                                                                                    |
| <b>Investment strategy</b>                                          | Invests in fixed interest assets across the credit spectrum both in Australia and internationally and may include an exposure to mortgages. Foreign currency exposures in the portfolio are hedged back to \$A. This option is intended to be suitable for those seeking modest returns above inflation with a low to medium risk of negative returns over the suggested minimum timeframe of 3 years. | Invests in short-term securities. Intended to be suitable for those who put more weight on capital security and liquidity than returns. |
| <b>Target return</b>                                                | To provide a return that exceeds the benchmark return (after investment-related fees and costs but before tax) over rolling 3-year periods.                                                                                                                                                                                                                                                            | To provide a return that exceeds the benchmark return (before fees and tax) over any 12-month period.                                   |
| <b>Suggested minimum investment timeframe</b>                       | 3 years                                                                                                                                                                                                                                                                                                                                                                                                | 1-2 Years                                                                                                                               |
| <b>Benchmark index</b>                                              | 10% Bloomberg AusBond Bank Bill Index<br>40% Bloomberg AusBond Composite O+ Index<br>50% Bloomberg Barclays Global Aggregate Index hedged to AUD)                                                                                                                                                                                                                                                      | Bloomberg AusBond Bank Bill Index                                                                                                       |
| <b>Risk/return profile</b>                                          | Relatively low but stable returns with some volatility. There may be some foreign currency exposure.                                                                                                                                                                                                                                                                                                   | Low but stable returns with minimum volatility.                                                                                         |
| <b>Standard risk measure*</b>                                       | 4 (Medium)                                                                                                                                                                                                                                                                                                                                                                                             | 1 (Very Low)                                                                                                                            |
| <b>Growth Assets Target Allocation</b>                              | 0%                                                                                                                                                                                                                                                                                                                                                                                                     | 0%                                                                                                                                      |
| <b>Defensive Assets Target Allocation</b>                           | 100%                                                                                                                                                                                                                                                                                                                                                                                                   | 100%                                                                                                                                    |
| <b>Investment Fees and Costs</b>                                    | 0.40% p.a.                                                                                                                                                                                                                                                                                                                                                                                             | 0.18% p.a. (estimated)                                                                                                                  |
| <b>Transaction costs (estimated)</b>                                | 0.04% p.a.                                                                                                                                                                                                                                                                                                                                                                                             | 0.00% pa. (estimated)                                                                                                                   |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$606 p.a.                                                                                                                                                                                                                                                                                                                                                                                             | \$455 p.a. (estimated)                                                                                                                  |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

**Overview of changes to Destination options effective from 1 June 2024**

|                                                                     | <b>Destination option – current</b>                                                                                                                                                                                             | <b>Destination option – 1 June 2024</b>                                                                                                                                                                                         |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | High Growth – Index                                                                                                                                                                                                             | High Growth                                                                                                                                                                                                                     |
| <b>Investment strategy</b>                                          | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 90–100% of the portfolio in growth assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 3.75% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods.                                                                                            | To provide a return at least 4.00% p.a. above inflation (after investment-related fees, costs and tax) over rolling 15-year periods.                                                                                            |
| <b>Suggested minimum investment timeframe</b>                       | 15 years                                                                                                                                                                                                                        | 15 Years                                                                                                                                                                                                                        |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                           | Benchmark Indexes only apply to single sector options                                                                                                                                                                           |
| <b>Risk/return profile</b>                                          | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        | Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.                                                                                        |
| <b>Standard risk measure*</b>                                       | 6 (High)                                                                                                                                                                                                                        | 6 (High)                                                                                                                                                                                                                        |
| <b>Growth Assets Target Allocation</b>                              | 100%                                                                                                                                                                                                                            | 100%                                                                                                                                                                                                                            |
| <b>Defensive Assets Target Allocation</b>                           | 0%                                                                                                                                                                                                                              | 0%                                                                                                                                                                                                                              |
| <b>Investment Fees and Costs</b>                                    | 0.25% p.a.                                                                                                                                                                                                                      | 0.49% p.a. (estimated)                                                                                                                                                                                                          |
| <b>Transaction costs (estimated)</b>                                | 0.02% p.a.                                                                                                                                                                                                                      | 0.06% p.a. (estimated)                                                                                                                                                                                                          |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$520 p.a.                                                                                                                                                                                                                      | \$662 p.a. (estimated)                                                                                                                                                                                                          |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Destination option – current</b>                                                                                                                                                                                                                                  | <b>Destination option – 1 June 2024</b>                                                                                                                                                                                                                              |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Growth – Index                                                                                                                                                                                                                                                       | Growth                                                                                                                                                                                                                                                               |
| <b>Investment strategy</b>                                          | Invests 80–90% of the portfolio in growth assets and typically 15% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 80–90% of the portfolio in growth assets and typically 15% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 3.25% p.a. above inflation (after investment-related fees, costs and tax) over rolling 12-year periods.                                                                                                                                 | To provide a return at least 3.50% p.a. above inflation (after investment-related fees, costs and tax) over rolling 12-year periods.                                                                                                                                 |
| <b>Suggested minimum investment timeframe</b>                       | 12 years                                                                                                                                                                                                                                                             | 12 Years                                                                                                                                                                                                                                                             |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                |
| <b>Risk/return profile</b>                                          | Returns are generally less volatile than the High Growth portfolio but can still be very volatile over the short to medium term.                                                                                                                                     | Returns are generally less volatile than the High Growth portfolio but can still be very volatile over the short to medium term.                                                                                                                                     |
| <b>Standard risk measure*</b>                                       | 6 (High)                                                                                                                                                                                                                                                             | 6 (High)                                                                                                                                                                                                                                                             |
| <b>Growth Assets Target Allocation</b>                              | 85%                                                                                                                                                                                                                                                                  | 85%                                                                                                                                                                                                                                                                  |
| <b>Defensive Assets Target Allocation</b>                           | 15%                                                                                                                                                                                                                                                                  | 15%                                                                                                                                                                                                                                                                  |
| <b>Investment Fees and Costs</b>                                    | 0.25% p.a.                                                                                                                                                                                                                                                           | 0.49% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Transaction costs (estimated)</b>                                | 0.02% p.a.                                                                                                                                                                                                                                                           | 0.06% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$521 p.a.                                                                                                                                                                                                                                                           | \$663 p.a. (estimated)                                                                                                                                                                                                                                               |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Destination option - current</b>                                                                                                                                                                                                                                  | <b>Destination option - 1 June 2024</b>                                                                                                                                                                                                                              |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Balanced Growth - Index                                                                                                                                                                                                                                              | Balanced Growth                                                                                                                                                                                                                                                      |
| <b>Investment strategy</b>                                          | Invests 60–80% of the portfolio in growth assets and typically 30% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 60–80% of the portfolio in growth assets and typically 30% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 2.75%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 10-year periods..                                                                                                                                 | To provide a return at least 3.00%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 10-year periods.                                                                                                                                  |
| <b>Suggested minimum investment timeframe</b>                       | 10 years                                                                                                                                                                                                                                                             | 10 Years                                                                                                                                                                                                                                                             |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                |
| <b>Risk/return profile</b>                                          | There is likely to be volatility in returns in the short to medium term but volatility tends to decline over longer periods.                                                                                                                                         | There is likely to be volatility in returns in the short to medium term but volatility tends to decline over longer periods.                                                                                                                                         |
| <b>Standard risk measure*</b>                                       | 6 (High)                                                                                                                                                                                                                                                             | 6 (High)                                                                                                                                                                                                                                                             |
| <b>Growth Assets Target Allocation</b>                              | 70%                                                                                                                                                                                                                                                                  | 70%                                                                                                                                                                                                                                                                  |
| <b>Defensive Assets Target Allocation</b>                           | 30%                                                                                                                                                                                                                                                                  | 30%                                                                                                                                                                                                                                                                  |
| <b>Investment Fees and Costs</b>                                    | 0.25% p.a.                                                                                                                                                                                                                                                           | 0.50% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Transaction costs (estimated)</b>                                | 0.03% p.a.                                                                                                                                                                                                                                                           | 0.06% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$523 p.a.                                                                                                                                                                                                                                                           | \$667 p.a. (estimated)                                                                                                                                                                                                                                               |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Destination option - current</b>                                                                                                                                                                                                                                  | <b>Destination option - 1 June 2024</b>                                                                                                                                                                                                                              |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Moderate - Active                                                                                                                                                                                                                                                    | Moderate                                                                                                                                                                                                                                                             |
| <b>Investment strategy</b>                                          | Invests 20–40% of the portfolio in growth assets and typically 70% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 20–40% of the portfolio in growth assets and typically 70% in defensive assets. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 1.75%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 3-year periods                                                                                                                                    | To provide a return at least 1.75%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 3-year periods.                                                                                                                                   |
| <b>Suggested minimum investment timeframe</b>                       | 3 years                                                                                                                                                                                                                                                              | 3 Years                                                                                                                                                                                                                                                              |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                |
| <b>Risk/return profile</b>                                          | Relatively low returns but with less volatility than Balanced Growth options.                                                                                                                                                                                        | Relatively low returns but with less volatility than Balanced Growth options.                                                                                                                                                                                        |
| <b>Standard risk measure*</b>                                       | 4 (Medium)                                                                                                                                                                                                                                                           | 4 (Medium)                                                                                                                                                                                                                                                           |
| <b>Growth Assets Target Allocation</b>                              | 35%                                                                                                                                                                                                                                                                  | 35%                                                                                                                                                                                                                                                                  |
| <b>Defensive Assets Target Allocation</b>                           | 65%                                                                                                                                                                                                                                                                  | 65%                                                                                                                                                                                                                                                                  |
| <b>Investment Fees and Costs</b>                                    | 0.52% p.a.                                                                                                                                                                                                                                                           | 0.43% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Transaction costs (estimated)</b>                                | 0.07% p.a.                                                                                                                                                                                                                                                           | 0.06% p.a. (estimated)                                                                                                                                                                                                                                               |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$679 p.a.                                                                                                                                                                                                                                                           | \$630 p.a. (estimated)                                                                                                                                                                                                                                               |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

|                                                                     | <b>Destination option - current</b>                                                                                                                                                                                                                                    | <b>Destination option - 1 June 2024</b>                                                                                                                                                                                                                                |
|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                     | Defensive - Active                                                                                                                                                                                                                                                     | Defensive                                                                                                                                                                                                                                                              |
| <b>Investment strategy</b>                                          | Invests 80–100% of the portfolio in defensive assets and typically 0-20% in growth assets. Intended to be suitable for those who can tolerate an occasional negative return because they intend to remain invested in this option for the suggested minimum timeframe. | Invests 80–100% of the portfolio in defensive assets and typically 0-20% in growth assets. Intended to be suitable for those who can tolerate an occasional negative return because they intend to remain invested in this option for the suggested minimum timeframe. |
| <b>Target return</b>                                                | To provide a return at least 0.75%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 2-year periods                                                                                                                                      | To provide a return at least 0.75%p.a. above inflation (after investment-relates fees, costs and tax) over rolling 2-year periods.                                                                                                                                     |
| <b>Suggested minimum investment timeframe</b>                       | 2 years                                                                                                                                                                                                                                                                | 2 Years                                                                                                                                                                                                                                                                |
| <b>Benchmark index</b>                                              | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                  | Benchmark Indexes only apply to single sector options                                                                                                                                                                                                                  |
| <b>Risk/return profile</b>                                          | Relatively stable returns. Generally lower long-term returns than the other options.                                                                                                                                                                                   | Relatively stable returns. Generally lower long-term returns than the other options.                                                                                                                                                                                   |
| <b>Standard risk measure*</b>                                       | 3 (Low to Medium)                                                                                                                                                                                                                                                      | 2 (Low)                                                                                                                                                                                                                                                                |
| <b>Growth Assets Target Allocation</b>                              | 19%                                                                                                                                                                                                                                                                    | 19%                                                                                                                                                                                                                                                                    |
| <b>Defensive Assets Target Allocation</b>                           | 81%                                                                                                                                                                                                                                                                    | 81%                                                                                                                                                                                                                                                                    |
| <b>Investment Fees and Costs</b>                                    | 0.44% p.a.                                                                                                                                                                                                                                                             | 0.36% p.a. (estimated)                                                                                                                                                                                                                                                 |
| <b>Transaction costs (estimated)</b>                                | 0.05% p.a.                                                                                                                                                                                                                                                             | 0.04% p.a. (estimated)                                                                                                                                                                                                                                                 |
| <b>Estimated cost of product on a \$50,000 balance for 1 year**</b> | \$633 p.a.                                                                                                                                                                                                                                                             | \$585 p.a. (estimated)                                                                                                                                                                                                                                                 |

\* The Standard Risk Measure (SRM) is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

\*\* In addition to estimated Investment fees and costs and Transaction costs, the cost shown also includes Administration fees and costs. Additional fees such insurance fees or advice fees may apply.

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