

# Summary of your employer plan insurance arrangements

Preparation date: 7 June 2025

Employer plan name: Ciena Australia Superannuation Plan

This *Summary of your employer plan insurance arrangements* (summary) forms part of the smartMonday PRIME Product Disclosure Statement (PDS) dated 7 June 2025 available from [smartmonday.com.au](https://www.smartmonday.com.au) or by phoning 1300 614 644.

This summary contains information about the insurance design in your smartMonday employer-sponsored superannuation account while you remain an employee of Ciena Australia Pty Ltd and a member of the employer plan. It describes any 'non-standard' arrangements that are not described in the standard smartMonday PRIME PDS, *Insurance guide*, and *Welcome Pack* you received when you joined the fund.

Insurance cover is automatically provided when you become eligible. You may be ineligible for automatic cover if, for example, you have not met minimum age or account balance requirements (if applicable, see your *Welcome Pack*), or if you work in an ineligible occupation at the commencement of your cover.

If you leave your employer, the insurance arrangements in your smartMonday account will change, and the cost of cover may increase, along with the asset administration fee deducted directly from your account. We will contact you when we have been notified by your employer that you have ceased employment, and we will provide you with information about your changed insurance arrangements.

You can cancel your cover at any time by contacting us.

## Death and total and permanent disablement (TPD) cover

If you are a permanent employee, your level of automatic insurance cover is calculated as the greater of:

- 2 x salary; and
- Minimum levels of cover as shown in the *Insurance guide* of the PDS,

and subject to the applicable Automatic Acceptance Limit (described in the *Insurance guide*).

Any TPD cover (except automatic minimum level cover) will reduce proportionately each year from age 60 to zero at age 65 when cover will cease.

If you are a casual employee, your level of automatic insurance cover is calculated as per Minimum levels of cover as shown in the *Insurance guide* of the PDS.

## Income protection cover

Automatic insurance cover will pay you a monthly benefit of 75% of your pre-disability income (subject to the applicable Automatic Acceptance Limit). The cover is subject to:

Waiting period:	90 days
Benefit period (maximum):	2 years

**Note:** If you are a casual employee or employee who works less than 15 hours per week, you are not eligible for automatic income protection insurance cover.

## Automatic Acceptance Limits

Subject to eligibility, you can be automatically accepted for cover up the following limits:

- Death cover \$750,000
- TPD cover \$750,000
- Income protection cover (per month) \$10,000

## We're here to help

If you would like to receive intra-fund advice, smartMonday smartCoaches are available to offer guidance on insurance, investments and contributions. This is a benefit provided to all members of smartMonday. There is no additional cost to use this service as it's funded through the fees you already pay.

You can contact a smartCoach on **1300 262 241**, Monday to Friday 9am to 5pm AEST, by using the chat function on the website, or by email [smartcoach@smartmonday.com.au](mailto:smartcoach@smartmonday.com.au).

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The information in this document is general in nature and does not take account of your personal financial objectives, situation or needs. Before deciding whether a particular product is appropriate for you, please read and consider the relevant Product Disclosure Statement, Target Market Determination and Financial Services Guide available at [smartmonday.com.au](http://smartmonday.com.au) or by calling us. You should consider speaking with a financial adviser to obtain advice tailored to your personal circumstances. Contact us about the intra-fund advice services you may be able to access through your membership. Any intra-fund advice is provided by or on behalf of Future Group Financial Services Pty Ltd. smartMonday and the trustee take no responsibility for you acting on the information provided. Any decision that you make is at your own risk.

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