smart Monday PRIME

KPMG

Executive Superannuation Plan
(Closed to new members from 1 March 2026)

Product Disclosure Statement

Preparation date: 1 March 2026

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This Product Disclosure Statement (PDS) is issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757 AFSL 229757 RSE Licence L0001458) as Trustee of the Smart Future Trust (ABN 68 964 712 340) ('the Fund'). References to 'we', 'us', and 'our' in this PDS are references to the Trustee. smartMonday PRIME TESF is a product in the Fund.

This Product Disclosure Statement (PDS) is a summary of significant information you need to consider before making a decision about investing in , a division of smartMonday PRIME TESF (USI: 68964712340010).

It includes references to important information (incorporated information) that is included in the *How* smartMonday PRIME TESF – *KMPG Executive Superannuation Plan Works Guide*, and the *Insurance Guide*, which forms part of the PDS.

This PDS, the incorporated information, and the *Target Market Determination* can be found at **www.smartmonday.com.au** or provided on request by contacting us on 1300 614 644 (free of charge).

The information in this PDS is general information only and does not take account of your personal financial objectives, situation or needs. You should obtain financial advice that is tailored to your personal circumstances before making a decision about smartMonday PRIME TESF.

The information in this PDS (including incorporated information) is up-to-date at the date of issue, however it is subject to change from time to time. If a change is made to information that is not materially adverse, the PDS may not be updated. Updated information will be published at **www.smartmonday.com.au**. You may request a free paper copy or electronic copy of any updated information by calling us on 1300 614 644.

The Investment Manager for this product is Future Group Investment Management Pty Ltd (ABN 55 621 040 702, AFS Representative No 001271441) ('the Investment Manager'). The Sponsor of the Fund is smartMonday Solutions Pty Ltd (ABN 48 002 288 646; AFS Representative No 001312487) ('the Sponsor'). Both the Investment Manager and the Sponsor are Corporate Authorised Representatives of Future Group Financial Services Pty Ltd (ABN 90 167 800 580; AFSL 482684). smartMonday is a registered trading name of smartMonday Solutions Pty Ltd.

The Sponsor and Investment Manager have consented to the statements referable to each of them in this PDS (including incorporated information) in the form and context in which they are included.

Neither the Trustee, nor any of its related entities, guarantees your investment in the product. The Trustee does not in any way endorse, warrant or accept responsibility for any services to members or prospective members provided by or on behalf of the Sponsor in its own right.

1. About smartMonday PRIME TESF

The Fund's mission is to guide members as they take control of their financial future. We're action-focused and encourage our members to make smart choices now, so they can have a brighter tomorrow.

The KPMG Executive Superannuation Plan (the Plan) is a division of smartMonday PRIME TESF and is available to KPMG partners and executive directors prior to 1 March 2026, and their spouses prior to 1 December 2025. From 1 March 2026 the Plan is closed to any new members.

While you are a member of this Plan, you have access to the Fund's range of investment options including a MySuper product (smartMonday Lifecycle; MySuper Authorisation No 68964712340051). The product dashboard at **www.smartmonday.com.au** has information you can use to compare this MySuper product with other MySuper products. See Section 5 of this PDS for a summary of other available investment options.

The Fund offers flexible insurance cover (subject to eligibility) to help look after you and your family.

On or after 1 December 2025 up to 28 February 2026 you may have been joined to the Plan as an 'insurance-only' member, with your benefits in the Fund generally limited to insurance cover. Insurance-only accounts were terminated on 1 March 2026 due to KPMG ceasing to make additional contributions to meet the cost of Standard cover on and from that date.

It is important that you feel empowered to make a great decision about your super. We aim to make this PDS as transparent and easy to read as possible, while including all of the legally required information. Please call us on 1300 614 644 or email us at **enquiry@smartmonday.com.au** if you would like more information to help with your decision.

More information about the trustee, the Fund and this product including the Trustee's key management personnel remuneration, the Fund's trust deed, Fund report and portfolio holdings information, the product's other regulated disclosure documents and other required disclosures is available at **www.eqt.com.au/superannuation/board-and-governance** and/or from **www.smartmonday.com.au**

Information in this PDS is for new members joining on or after 1 December 2025 and is applicable from 1 December 2025, unless indicated otherwise.

2. How super works

Superannuation (super) is a long-term, tax effective way to save for your retirement that is, in part, compulsory. For many Australians, super will be their main source of retirement income. The Government provides tax concessions and other benefits which generally makes super one of the best long term investment products.

It's your choice

Most people can choose the super fund to which their employer contributes, called having a 'Choice of Fund'. Check with your employer if you are eligible. If you haven't exercised Choice of Fund in the past, you may have multiple super accounts across different super funds from different employers.

To stop the creation of multiple super accounts the Government introduced a system whereby your existing super fund is 'stapled' to you when you change jobs, unless you take action to make a change. Your new employer obtains information about your stapled super fund from the ATO. If you have never had a super account before you will need to choose a fund, or your employer will create an account for you with their default super fund.

It's important you take an interest in your super and help it grow into a healthy retirement nest egg. More general information on choice and stapling is available from the **ATO's website**.

Contributing to super

Contribution types available to KPMG partners and executive directors may include:

- Compulsory employer Superannuation Guarantee (SG) contributions
- Salary sacrifice (voluntary and before-tax employer contributions)
- Personal contributions (including Downsizer contributions, First Home Super Saver contributions and contributions for which a tax deduction can be claimed; conditions apply)
- Spouse contributions
- Government co-contributions.

Annual limits apply to the amount of contributions that can be paid into a super fund for you – both from your employer and personally – without incurring extra tax. Further information is provided in the *How smartMonday PRIME TESF-KPMG Executive Superannuation Plan Works Guide* available at **www.smartmonday.com.au**.

Account consolidation

You can rollover or transfer super from another super fund into your smartMonday PRIME TESF account.

By combining the accounts, you may save on fees and more easily keep track of your investments. We recommend you seek financial advice and consider any fees or loss of insurance or other benefits before combining your accounts.

Withdrawing from super

Super is intended to provide for your retirement, and you generally cannot access your super until you meet a condition of release. Once you meet a condition of release, you may be able to access your super as a pension income stream or a lump sum (usually tax-free from age 60).

You should read the important information about *How Super Works* before making a decision. Go to the *How smartMonday PRIME TESF – KPMG Executive Superannuation Plan Works Guide* available at www.smartmonday.com.au.
The material relating to *How Super Works* may change between the time you read this Statement and the day you acquire the product.

You should also visit the How Super Works section of ASIC's website **www.moneysmart.gov.au**.

3. Benefits of investing with smartMonday PRIME TESF

Along with a range of contribution, investment and insurance options to help you save for retirement and look after yourself and your family, the benefits and features of smartMonday PRIME TESF may include:

Access to advice

As a member, you have access to smartCoaches who can provide intra-fund advice about your investment option mix, contributions, retirement adequacy, and insurance within the Fund. Any intra-fund advice is provided by or on behalf of Future Group Financial Services Pty Ltd (ABN 90 167 800 580; AFSL 482684) and not the Trustee. The cost of intra-fund advice is included in the administration fees and costs shown later in this document, and is not an additional cost to you. To find out more information about the intra-fund advice services available to you, refer to the **Financial Services Guide (FSG)** issued by Future Group Financial Services Pty Ltd or call 1300 614 644.

There for you if you change jobs

You can retain your account when you cease employment with the employer that joined you to smartMonday. You can request your new employer to contribute to your account. As a retained member, any Death and Total and Permanent Disablement (TPD) insurance cover you have may continue (subject to you meeting eligibility conditions, as set out in the Insurance Guide). However, the cost of your insurance cover will increase and any discount in the asset administration fee (if applicable) will cease. See the *Fees and costs* and *Insurance in your super* section of this PDS for more information.

Online access

Reviewing your superannuation regularly is one of the best ways to track its progress and take ownership of it. When you join as a member, you will be given access to a secure member online account, so you can manage and check in on your super anytime, anywhere, on any device, and access support and education to help you understand, grow and protect your super with tools (including helpful calculators) and content made available by the Sponsor at **www.smartmonday.com.au**.

You should read the important information about the *Benefits of investing* before making a decision. Go to the *How smartMonday PRIME TESF – KPMG Executive Superannuation Plan Works Guide* available at www.smartmonday.com.au. The material relating to the *Benefits of investing* may change between the time you read this Statement and the day you acquire the product.

4. Risks of super

Super, like all investments, carries risks. This product invests in different types of assets, including Australian shares, international shares, property, alternative assets and fixed interest. Different investment options have different levels of risk, depending on the asset classes making up the options. Assets with the highest long-term returns may also carry the highest level of short-term risk.

IMPORTANT: The appropriate level of risk for you will depend on a range of factors including your age, your investment timeframe, your risk tolerance and what other investments you hold and how they are invested. You should assess the likely investment return, risk and your personal situation (including your investment timeframe) carefully before making an investment decision.

When considering your investment in super, it is important to understand that:

- The value of your investment will fluctuate;
- The level of investment returns will vary, and future returns may differ from past returns;
- Returns are not guaranteed; you may lose some or all of your money;

- The amount of your super benefit at retirement (including contributions and returns) may not be enough to provide adequately for your retirement; and
- Super laws may change in the future.

The significant risks associated with this product include investment risks arising from:

- Changes in the market, including the economic and political climate;
- Changes in government policies and super laws;
- Changes in interest, foreign currency or inflation rates;
- Inadequate diversification;
- Investment decisions made by any external underlying fund managers; and
- The possibility that an available investment option may fail the Australian Prudential Regulation Authority (APRA) 'Your Future Your Super' performance test.

You should read the important information about *Risks of super* before making a decision. Go to the *How smartMonday PRIME TESF– KPMG Executive Superannuation Plan Works Guide* available at www.smartmonday.com.au. The material relating to the *Risks of super* may change between the time you read this Statement and the day you acquire the product.

5. How we invest your money

smartMonday Lifecycle is our default MySuper investment option. If you don't make an investment choice, your super will be invested in accordance with this default investment option until you make an investment choice. smartMonday Lifecycle, or any of the options available, may not be suitable for you so we strongly recommend seeking advice from a financial adviser. You can switch between available investment options via the member online account. When selecting your investments, there is a minimum weighting of 5% of your account balance required in each investment option you choose. If you need help or advice, call 1300 614 644. This PDS provides a summary of the smartMonday Lifecycle investment option. For details on other investment options, please see the *How smartMonday PRIME TESF KPMG Executive Superannuation Plan Works Guide* available at **www.smartmonday.com.au**.

smartMonday Lifecycle: an innovative approach to investing your super

smartMonday Lifecycle is intended for members who don't want to actively monitor their investment but expect to remain invested until retirement, and a minimum period of 5 years. The Lifecycle option utilises a mix of two portfolios, with gradual shifts in the portfolio weightings between ages 35 and 75. These gradual shifts are automatically applied to your account each quarter (based on your birthday). The High Growth portfolio weighting reduces from 90% to 30% whilst the Defensive portfolio weighting increases from 10% to 70% as you get older. The asset allocation, target return and risk of your investment varies according to the proportion invested in each portfolio described below according to your age.

smartMonday Lifecycle (MySuper)

	High Growth portfolio		**Defensive portfolio**	
Investment Return Objective	To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 3.5% p.a. over rolling 10 year-periods.		To achieve returns (after investment fees and taxes) of at least the Consumer Price Index (CPI) over rolling 10 year-periods.	
Investment Strategy	Invests 95–100% of the portfolio in growth assets and target of 5% in defensive assets.		Invests 0–30% of the portfolio in growth assets and target of 75% in defensive assets.	
Suitability	Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the recommended minimum timeframe.			
Recommended Minimum Investment Timeframe	5 Years			
Risk Level[a]	Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 4: Medium 2 to less than 3 estimated negative annual returns over any 20-year period	
Asset allocation	**Target%**	**Range%**	**Target%**	**Range%**
Australian shares	39	0-70	11	0-20
International shares	50	0-70	14	0-20
Alternative-growth	6	0-30	0	0-20
Total growth	**95**	**90-100**	**25**	**0-30**
Alternative-defensive	0	0-10	15	0-40
Fixed interest	0	0-10	40	0-90
Cash	5	0-10	20	0-90
Total defensive	**5**	**0-10**	**75**	**70-100**

a. Based on the Standard Risk Measure (SRM) which is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

See the *How smartMonday PRIME TESF- KPMG Executive Superannuation Plan Works Guide* or visit the smartMonday Lifecycle MySuper dashboard at **www.smartmonday.com.au** to find out more.

WARNING: When choosing to remain in the MySuper product or choosing another investment option, it is important to consider the likely investment return and risk, and to select an option that best suits your age, investment timeframe, risk tolerance, and where other parts of your wealth are invested.

Other investment options

Pre-mixed	Sector
High Growth	Australian Shares
Growth	International Shares
Balanced Growth	Cash
Moderate	
Defensive	

Performance and portfolio information

We may make changes to this product from time to time, including changes to the available investment options and the types of assets held. We will notify members of these changes as required; however, this may not occur in advance of the change. You can keep up to date with the product's investment performance at **www.smartmonday.com.au**. Past performance is not a reliable indicator of future performance.

You should read the important information about *How we invest your money* before making a decision. Go to the *How smartMonday PRIME TESF – KPMG Executive Superannuation Plan Works Guide* available at www.smartmonday.com.au. The material relating to *How we invest your money* may change between the time when you read this Statement and the day you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).
You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website **www.moneysmart.gov.au** has a superannuation calculator to help you check out different fee options.

This section sets out the fees and costs that you may be charged for an investment in the smartMonday LifeCycle (MySuper) option shown in *Section 5* of the PDS. These fees and other costs may be deducted from your account balance, investment returns, or Fund's assets.

Information in the *Fees and costs summary* below can be used to compare fees and costs between different super products.

Fees and costs summary - smartMonday LifeCycle (MySuper)

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs[a]		
Administration fees and costs	$72 p.a.	This dollar-based fee is deducted from your account balance at the end of each month in arrears, or when you close your account.
	Plus 0.11% p.a.[b]	This percentage-based fee is deducted monthly from your account based on your account balance at month end in arrears, or when you close your account.
	Plus 0.015% p.a.(estimated)[c]	This fee is paid from the Fund's reserves as and when required to cover additional costs incurred by the Fund. **This fee is not deducted directly from your account or reflected in the calculation of unit prices.**
Investment fees and costs	Up to 0.37% p.a.(estimated) [d]	Deducted from investment returns and reflected in the calculation of unit prices each business day. **This fee is not deducted directly from your account.**
Transaction costs	Up to 0.03% p.a. (estimated)[e]	Reflected in the calculation of unit prices each business day, depending on the costs incurred outside the Fund in investing the assets of the investment option. **This cost is not deducted directly from your account.**
Member activity related fees and costs		
Buy-sell spread [f]	Buy: Up to 0.06% Sell: Up to 0.06%	Applies when you contribute to your account (buy units), withdraw from your account (sell units), or switch between investment options and is reflected in the unit price when units are bought and sold. **This cost is not deducted directly from your account**
Switching fee	Nil	Not applicable
Other fees and costs[g]	Varies, depending on the activity, advice or insurance	Activity and advice fees are deducted directly from your account, when applicable. Any insurance fees (premiums and associated costs) are deducted from your account balance at the end of each month in arrears, or when you close your account.

a. If your account balance for a product offered by the Fund is less than $6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance for the year (or the period until your account is closed). Any amount charged in excess of that cap must be refunded.

b. The Plan is eligible for a reduction in the asset administration fee deducted directly from your account. The fee applicable to your account is shown in the table above.

c. Estimates are based on the 2024/25 financial year and may vary in future years.

d. *Investment fees and costs are indicative only and may change in subsequent years depending on (for example) the indirect costs incurred in underlying investments.*

e. *Transaction costs are based on costs incurred for the 2024/25 financial year and may vary in future years.*

f. *The buy-sell spread is a mechanism to recover transaction costs incurred by the Trustee in relation to the purchase or sale of assets when money moves into, or out of an investment option. The buy-sell spread may change without notice to meet changes in the transaction costs, including in circumstances of adverse market conditions. If there is a change to the buy-sell spread, we will let you know within 3 months of the change taking place.*

g. *Other fees and costs may apply, including activity fees, advice fees (for personal advice) and insurance fees (where applicable). See the Additional explanation of fees and costs section of the How smartMonday PRIME TESF-KPMG Executive Superannuation Plan Works Guide for more information.*

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the smartMonday LifeCycle (MySuper) option for this superannuation product can affect your super investment over a one-year period. You should use this table when you want to compare this superannuation product with other superannuation products.

It applies the maximum asset administration fee, investment fees and costs and transaction costs (in the range of estimated investment fees and costs and transaction costs that may apply to smartMonday Lifecycle, depending on your age).

EXAMPLE – smartMonday LifeCycle (MySuper) option		**Balance of $50,000**
Administration fees and costs	0.125% Plus $72	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$62.50**[a] in administration fees and costs, plus **$72** regardless of your balance.
PLUS Investment fees and costs	0.37%	**And,** you will be charged or have deducted from your investment **$185.00** in investment fees and costs.
PLUS Transaction costs	0.03%	**And,** you will be charged or have deducted from your investment **$15.00** in transaction costs.
EQUALS Cost of product		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$334.50**[b] for the superannuation product.

a. *This figure includes an amount of $7.50 paid from the Fund's reserves based on the 2024/25 financial year*

b. *Note: Additional fees may apply.*

Advice fees

The Fund provides access to an intra-fund advice service through a team of smartCoaches, the cost of which is included in the administration fees and costs (it is not charged as a separate fee). If you need more comprehensive personal financial advice you may wish to engage the services of a financial adviser.

WARNING: If you consult a financial adviser, additional fees may be payable to the adviser. Details of any such fees will be included in a Statement of Advice that the adviser should provide to you.

Changes to fees and costs

We reserve the right to change the fees and/or charges without your consent. Any material increases in fees or charges must be notified to you at least 30 days in advance of the increase taking effect. Buy-sell spreads and estimated fees and costs are subject to change from time to time and these changes may be published at **www.smartmonday.com.au**. We recommend that you regularly check the website for updated fees and costs information.

If you remain in the Fund when you cease employment with KPMG (via the retained category in the smartMonday Prime TESF product offering) a higher asset administration fee will apply. If you ceased employment with KPMG before 1 March 2026, the cost of any continuing insurance cover will also increase, and any additional contributions by KPMG to your account to meet the cost of Standard cover will stop from the date you ceased employment. We will make reasonable efforts to write to you before transferring you to the retained category to inform you of your options.

From 1 March 2026 KPMG stopped paying additional contributions into this Plan to cover the cost of Standard cover (for eligible members) and dollar-based administration fees for all members.

You should read the important information about *Fees and costs* including a definition of each type of fee and cost before making a decision. Go to the *How smartMonday PRIME TESF – KPMG Executive Superannuation Plan Works Guide* available at www.smartmonday.com.au. The material relating to *Fees and costs* may change between the time you read this Statement and the day you acquire the product.

7. How super is taxed

The tax treatment of super is complex and may change. This section provides a summary only, that is general in nature. The impact of super tax rules depends on your individual circumstances. We recommend that you consult a professional adviser for advice about how the tax treatment of super affects you.

Tax on contributions

The tax payable on contributions depends on the amount and type of contribution.

There are limits, called 'contribution caps', on the amount you can contribute to super. The contribution caps apply across all super accounts you hold. You should monitor all contributions (made by you and on your behalf) to ensure they do not exceed the caps.

WARNING: You may pay extra tax if you exceed the caps.

Type of Contribution	Tax rates for 2024/25 and 2025/26
Concessional (before-tax contributions) E.g., employer contributions (including salary sacrifice contributions), personal contributions claimed as a tax deduction.	15% on amounts up to $30,000 p.a. (or up to your higher cap if you have unused concessional cap amounts from the previous 5 financial years and your Total Super Balance[a] is less than $500,000 on 30 June of the previous financial year). Generally, we will deduct this contributions tax when a contribution is processed to your account. An additional 15% will apply if your income plus before-tax contributions (within your cap amount) is greater than $250,000 a year. Contributions that exceed the cap will also incur additional tax (based on your marginal tax rate, less a 15% tax offset due to tax paid by the Fund). Any additional tax is payable by you personally, however you may be able to release some of your super to meet this liability.
Non-Concessional (after-tax contributions) E.g., personal contributions (not claimed as a tax deduction), spouse contributions, excess concessional contributions retained in the Fund.	Nil on amounts up to $120,000 p.a. (or up to $360,000 over 3 years if certain conditions are met). If your Total Super Balance is equal to or more than the general transfer balance cap[b] at the end of the previous financial year your non-concessional contributions cap is nil. Contributions that exceed your cap are subject to extra tax payable by you personally, however you may be able to release some of your super to meet this liability. The tax you pay depends on whether you release the excess non-concessional contributions (plus associated earnings) from the Fund.

a. Total Super Balance is the amount you hold across all super products

b. $1.9 million for 2024/25 and $2 million for 2025/26

Tax on investment earnings

Investment earnings are generally subject to a tax rate of 15%, however offsets (tax credits and rebates) apply which may reduce the effective tax rate. This tax is calculated and deducted before investment returns are applied to your super account.

Tax on withdrawals

Tax on withdrawals you make is deducted before you receive your payment (if applicable). The tax treatment varies depending on the components of your payment and your age.

Component	Tax rates for 2024/25 and 2025/26
Tax-free component	No tax payable
Taxable component – taxed element	**Age 60 or above:** tax free **Below Age 60:** 20% plus Medicare Levy

WARNING: You should provide your TFN when acquiring this product. If we don't hold your TFN, we may not accept member contributions for you. The tax on concessional contributions and super benefits may be higher and it may be more difficult to locate any lost super benefits or consolidate your super.

Note different tax rates apply to payments in other circumstances. E.g. Casual staff are not provided with insurance benefits through the Plan.

You should read the important information about *How super is taxed* before making a decision. Go to the *How smartMonday PRIME TESF – KPMG Executive Superannuation Plan Works Guide* available at www.smartmonday.com.au. The material relating to *How super is taxed* may change between the time you read this Statement and the day you acquire the product.

8. Insurance in your super

This section provides a summary of the different types of insurance cover that, subject to meeting eligibility requirements, you may be able to access as a member of smartMonday PRIME TESF-KPMG Executive Superannuation Plan. The types of cover available are summarised below.

Type of Insurance	Description of Insurance[a]
Death Cover	A lump sum benefit is payable in the event of your death or you meeting the Insurer's definition of terminal illness while an insured member.
Total and Permanent Disablement (TPD) Cover	A lump sum is payable in the event you become totally and permanently disabled while an insured member .

a. Subject to acceptance of your claim by the Insurer.

Insurance cover is available in the Fund through a group insurance policy held by the Trustee. Cover is subject to the terms and conditions contained in the policy, the interpretation of which prevails over any information that may be inconsistent with the PDS, *Insurance Guide*, and any other related disclosure or information.

Automatic insurance cover

Until 28 February 2026, eligible KPMG partners and executive directors were automatically provided with Death (including Terminal Illness) and TPD cover while members of the Plan (referred to as 'Standard' insurance cover) upon joining the Plan.

How much automatic insurance cover is provided?

Standard cover for eligible KPMG partners or executive directors joined to the Plan before or on 28 February 2026 reduced to $50,000 on 1 March 2026 (if they continued to hold cover on that date) subject to continuing to meet all other eligibility conditions, as outlined in your Plan's Insurance Guide.

For members age 61 or over, any insured benefit payable on TPD reduces each year until it reaches zero at age 65. Refer to your Plan's Insurance Guide.

Note: Standard cover for eligible KPMG partners and executives joined to the Plan before or on 28 February 2026 may have been cancelled at 12:00 a.m. on 1 March 2026. Where this occurred, it was because these members ceased to be exempt from meeting Putting Members' Interests First (PMIF) requirements (under superannuation law) for automatic cover on this date, due to KPMG stopping making extra contributions into this Plan for Standard cover from that date. If a member did not meet the PMIF requirements on 1 March 2026, their Standard cover was cancelled, as required by superannuation law. **Written confirmation of cancellation of Standard cover will be provided to all affected members.**
Insurance cover provided through insurance-only accounts ceased on 1 March 2026 and these accounts were terminated.
For information about the amount of Standard Cover provided to eligible members who joined the Plan between 1 December 2025 and on or before 28 February 2026, before the reduction to $50,000 on 1 March 2026, please refer to your Plan's Insurance Guide.

Voluntary insurance cover

In addition to any Standard insurance cover you may have, you can apply for additional Death-only or Death and TPD cover if you would like to boost the financial protection provided through the Plan for you and your dependants.

Additional insurance cover is available on application to the Insurer by eligible members of the Plan.Before entering into a life insurance contract, you have a legal duty to take reasonable care not to make a misrepresentation to the Insurer before the contract of insurance is entered into.

Please see your Plan's Insurance Guide for more information.

When did your Standard insurance cover start?

Provided you are eligible and we receive your full details from KPMG, Standard cover usually commences from the date you are joined to your Plan by KPMG, provided you are at work with KPMG on that date. It is effective from the date of you started work with KPMG, where this occurred before 1 March 2026.

Voluntary insurance cover only commences on acceptance of your application for cover by the Insurer, as will be notified to you in writing.

What is the cost of insurance cover?

The total cost of your insurance is referred to as 'Insurance fees' and includes the insurance premium and an insurance administration fee.

Generally, KPMG meets the costs of your automatic cover (while you are employed with KPMG) through additional contributions to your account. You are responsible for the costs of any voluntary cover.

Insurance fees will be deducted monthly in arrears from your account from the time cover commences. See the *Insurance Guide* for more information.

Cost of Automatic cover ('Standard cover')

From 1 March 2026, the annual insurance fee for $50,000 of Standard cover ranges (depending on age and gender, as well as whether your cover is for Death only or Death and TPD) from:

Death only cover : $3.00 to $283.50 p.a.
Death and TPD cover : $3.00 to $545.00 p.a.

The insurance fees include an insurance administration fee of 5.00% of the insurance premium charged by the Insurer (plus Goods and Services Tax (GST) and net of Reduced Input Tax Credits (RITC)).

Please note that the amount of Standard Cover for TPD reduces from the first birthday after 1 March 2026 for any member aged 60 or over on 1 March 2026. Please refer to your Plan's Insurance Guide for more information, including the insurance fees which apply.

For information about the annual insurance fees for Standard cover applicable before 1 March 2026 (and met from additional contributions paid by KPMG) contact us on 1300 614 644.

Voluntary insurance cover

Insurance fees for Voluntary cover are calculated using the insurance fee tables for Voluntary cover contained in your Plan's *Insurance Guide*.

Depending on your health and other information you provide to the insurer during the process of application, the Insurer may impose additional loadings to the insurance fees for Voluntary cover shown in the Insurance Guide. You are responsible for paying the insurance fees for on Voluntary cover.

Are there any exclusions, restrictions or limitations?

The payment of an insured benefit is subject to you satisfying the definitions and conditions in the insurance policy for the Plan.

Insured benefits are not payable, and insurance cover ceases, in certain circumstances. For example, cover ceases on reaching the maximum insurable age or, in certain circumstances, on ceasing employment with KPMG, where this occurred before 1 March 2026.

It's important you promptly notify us if you ceased employment with KPMG before 1 March 2026 for information about whether your cover continues or not, and any options available to you to restore cancelled cover.

Can I cancel or change my insurance cover later?

If permitted under your arrangement, you can apply to increase or reduce your amount of cover. Increases in cover generally need to be approved by the Insurer. To change your cover, please contact us for the appropriate forms.

You can cancel any cover you have in the Plan (including any Standard cover) at any time by contacting us. Future applications for cover will be subject to acceptance by the Insurer. The Insurer may also decide, after assessing your application, to apply restrictions, exclusions, or a premium loading to your cover.

Making a claim

We're here to help you, so call us on 1300 614 644. We'll do our best to ensure you've got the support you need and your claim is processed as quickly and efficiently as possible.

Important notes

- We must cancel your insurance cover if your account becomes inactive for 16 continuous months. If you wish to keep your cover notwithstanding inactivity in your account, you can make an election (before your account becomes inactive) or you can ensure your account doesn't become inactive by making regular contributions.
- Cover may cease in other circumstances including if there is insufficient money in your account to meet insurance fees. We will attempt to contact you before cover is cancelled and let you know what your options are, if any, to maintain your cover.

Warnings

- **There are costs associated with insurance cover that you are responsible for. Insurances fees will be deducted from your account balance unless you cancel your cover or cover otherwise ceases.**
- **Additional information about insurance terms and conditions is included in the *Insurance Guide* available at www.smartmonday.com.au. This information may affect your entitlement to insurance cover or the payment of insured benefits. You should read it before deciding whether the insurance available to you through this product is appropriate for you or whether to apply for cover.**

You should read the important information about insurance (including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, insurance fees, exclusions, and other important terms and conditions) before making a decision. Read the *Insurance Guide* available at www.smartmonday.com.au. The material relating to insurance may change between the time you read this Statement and the day you acquire the product.

9. How to open an account?

Partners and executive directors of KPMG

KPMG has nominated smartMonday PRIME TESF as the default fund for employer SG payments (where applicable) and has provided us with the relevant details to open your account in the Plan.

Spouses

Read this PDS, *How smartMonday PRIME TESF – KPMG Executive Superannuation Plan Works Guide*, *Insurance Guide*, and the *Target Market Determination* before deciding to apply for membership in the Plan.

Complete and return the *Spouse and Dependants Application form* available at **www.smartmonday.com.au** or by contacting us on 1300 614 644.

We'll send you a *Welcome Pack* shortly after opening your account in the Fund.

Cooling off period

KPMG Partners, spouses and dependants have a cooling-off period of 14 days after joining the Fund. You will need to tell us in writing that you no longer wish to join. The 14-day period starts on the earlier of (a) the date you receive confirmation from us that your account has been established or
(b) five business days after we issue this product to you. You will not be eligible for a cooling off period if you have exercised any right in relation to your account.

If you exercise your right to cool off, your money will be returned to you, adjusted for the increase, or decrease in the value of the investment at the date we received notification, and reasonable transaction or administrative costs. Any preserved and restricted non-preserved amounts must be transferred to another complying superannuation provider.

Cooling-off rights do not apply to KPMG

partners and executive directors. For more

information call us on 1300 614 644.

Complaints

A complaint can be made to us in the following ways:

Mail:	The Complaints Officer, smartMonday PRIME TESF GPO Box 1202, Brisbane QLD 4001
Email	**enquiry@smartmonday.com.au**
Phone	1300 614 644

You can also refer the matter to the Australian Financial Complaints Authority (AFCA), although they will likely refer the matter back to the Fund if you have not raised it previously with the Fund. AFCA provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA at:

Mail:	Australian Financial Complaints Authority, GPO Box 3, Melbourne, VIC 3001
Email	**info@afca.org.au**
Phone	1800 931 678
Online	**www.afca.org.au**

Respecting your privacy

When you join this product, we collect personal information about you. Protecting your personal information is important to us and our service providers. Privacy policies are intended to outline how we and any organisation we appoint to provide services to you on our behalf will collect, use and store your personal information. For more information about the handling of your personal information by the Trustee, visit **www.eqt.com.au/global/privacystatement**.

You should read the important information about privacy and complaints in *Other important information* before making a decision. Go to the *How smartMonday PRIME TESF – KPMG Executive Superannuation Plan Works Guide* available at www.smartmonday.com.au. The material relating to privacy and complaints may change between the time you read this Statement and the day you acquire the product.