# Severe financial hardship

Use this form to make an application for early release of your superannuation benefit on severe financial hardship grounds. Please note that a maximum of $10,000 (before tax) is allowed to be withdrawn every 12 months under the superannuation law.

## Your details

If you have any questions, please call us on **1300 614 644** or email **enquiry@smartMonday.com.au**

For more information go to our website **smartMonday.com.au**

Member number

Title

Given names

Surname

Date of birth (DD/MM/YYYY)

Sex (M or F)

Telephone

Mobile

Email

Residential address

Suburb

State

Postcode

**Send your completed form to: smartMonday, GPO Box 1202, Brisbane QLD 4001**

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## Your financial information

The following information will be used solely by the trustee for determining whether you are experiencing severe financial hardship. This completed form (or copy) will not be made available to any other person (except under an order of a court).

1. List the number of your financial dependants (eg your partner and any children)

2. List the age of your dependants

Dependant 1 Dependant 2 Dependant 3 Dependant 4

Dependant 5 Dependant 6 Dependant 7 Dependant 8

Dependant 9 Dependant 10

3. Have you previously applied to the trustee for an early release of your superannuation benefit?

☐ Yes ☐ No

4. Please explain the cause(s) of your severe financial hardship and how the money will be used if released (if you need more space, please attach a letter).

5. What amount do you estimate would relieve your current severe financial hardship? (Please note that a maximum of $10,000 (before tax) is allowed to be withdrawn every 12 months under the superannuation law)

$

6. Current NET fortnightly income (income after tax has been deducted). Income includes wages, Centrelink income payments, rental income, interest from investments, etc.

Self $

Partner $

Dependants $

7. Current fortnightly expenses. Expenses include general living expenses e.g. food, rent, gas, electricity, petrol.

Self $

Partner $

Dependants $

8. Personal assets of you and your spouse:

| | |
|---|---|
| Bank account(s) (account balance)* | $ |
| House/family home (market value) | $ |
| Investment property (market value) | $ |
| Car 1 (market value) | $ |
| Car 2 (market value) | $ |
| Shares (value of shareholding on latest certificates)** | $ |

* Attach copies of the latest statement(s).
** Attach copies of the latest shareholding certificate(s).

9. Personal debts of you and your spouse:

*(Attach copies of relevant documents eg letters of demand, loan default notices, payment requests from debt collection agencies, latest credit card statement etc. If you are showing a loan from a friend or family member, attach a statutory declaration from that person confirming their loan to you and the amount you currently owe).*

| | |
|---|---|
| Rent (amount in arrears) | $ |
| Home loan repayments (amount in arrears) | $ |
| Investment property loan repayments (amount in arrears) | $ |
| Car loan repayments (amount in arrears) | $ |
| Personal loan repayments (amount in arrears) | $ |
| Credit cards (minimum monthly repayment on your latest statements) | $ |

Other debts (please explain below)

10. Have you tried to renegotiate your loans to reduce your repayments whilst not increasing your current level of debt, or sought financial counselling?

☐ Yes ☐ No

If **YES**, give details:

## Your declaration and authorisation

Complete this statutory declaration and sign it in the presence of a qualified witness. See last page for a list of people who are qualified to witness you making this statutory declaration.

A person who willfully makes a false statement in a statutory declaration under the Statutory Declaration Act 1959 as amended is guilty of an offence against this Act the punishment for which is a fine not exceeding $200 or imprisonment for a term not exceeding six months or both if the offence is prosecuted summarily, or imprisonment for a term not exceeding four years if the offence is prosecuted upon indictment.

By signing this form I,

Given names

Last name

Occupation

Industry

solemnly and sincerely declare:

- I have fully read this form and that the information provided by me in this *Severe financial hardship* form is true and correct.
- I also declare that I am unable to meet my reasonable and immediate family living expenses and that I do not have any assets (apart from my home) which could (reasonably and realistically speaking) be used or sold to cover this gap.
- I also declare that the amount I am requesting to be released is necessary to meet this reasonable and immediate family expense.
- I am aware that I may ask the trustee of the Fund for all the information I need to understand my benefit entitlements in the fund (including fees, insurance, investment options and the effect of early release on these benefit entitlements) **AND** I do not require any further information.
- I understand and acknowledge the implications of early release of my benefits from the Fund.
- I have read the trustee's ***Privacy statement***, and consent to my personal/sensitive information being handled in accordance with that policy. (The fund is subject to the trustee's privacy statement which is available at stewarda.com.au/privacy-policy).

I make this solemn declaration by virtue of the Statutory Declaration Act 1959 as amended and subject to the penalties provided in that Act for the making

Signature of person making the declaration

Date (DD/MM/YYYY)

Declared at (city, town or suburb)

## Witness declaration

before me (the witness),

Given names

Surname

Postal address

Suburb

State

Postcode

Qualifications

Signature of witness

Date (DD/MM/YYYY)

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## Your qualified witness

Listed below are people who are qualified to witness you making a statutory declaration under the commonwealth Statutory Declarations Act 1959.

1. A person who is currently licensed or registered under a law to practise in one of the following occupations:

- Chiropractor
- Dentist
- Legal practitioner
- Medical practitioner
- Nurse
- Optometrist
- Patent attorney
- Pharmacist
- Physiotherapist
- Psychologist
- Trade marks attorney
- Veterinary surgeon

2. A person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described), or

3. A person who is in the following list:

- Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the *Consular Fees Act 1955*)
- Bailiff
- Bank officer with 2 or more continuous years of service
- Building society officer with 2 or more years of continuous service
- Chief executive officer of a Commonwealth court
- Clerk of a court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit union officer with 2 or more years of continuous service
- Employee of the Australian Trade Commission who is:
  - in a country or place outside Australia, and
  - authorised under paragraph 3 (d) of the *Consular Fees Act 1955*, and
  - exercising his or her function in that place
- Employee of the Commonwealth who is:
  - in a country or place outside Australia, and
  - authorised under paragraph 3 (c) of the *Consular Fees Act 1955*, and
  - exercising his or her function in that place
- Fellow of the National Tax Accountants' Association
- Finance company officer with 2 or more years of continuous service
- Holder of a statutory office not specified in another item in this Part
- Judge of a court
- Justice of the Peace
- Magistrate
- Marriage celebrant registered under Subdivision C of Division 1 of Part IV of the *Marriage Act 1961*
- Master of a court
- Member of Chartered Secretaries Australia
- Member of Engineers Australia, other than at the grade of student
- Member of the Association of Taxation and Management Accountants
- Member of the Australian Defence Force who is:
  - an officer, or
  - a non-commissioned officer within the meaning of the *Defence Force Discipline Act 1982* with 2 or more years of continuous service, or
  - a warrant officer within the meaning of that Act
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the National Institute of Accountants
- Member of:
  - the Parliament of the Commonwealth, or
  - the Parliament of a State, or
  - a Territory legislature, or
  - a local government authority of a State or Territory

- Minister of religion registered under Subdivision A of Division 1 of Part IV of the *Marriage Act 1961*
- Notary public
- Permanent employee of the Australian Postal Corporation with 5 or more years of continuous service who is employed in an office supplying postal services to the public
- Permanent employee of:
  - the Commonwealth or a Commonwealth authority, or
  - a State or Territory or a State or Territory authority, or
  - a local government authority,

  with 5 or more years of continuous service who is not specified in another item in this list
- Person before whom a statutory declaration may be made under the law of the State or Territory in which the declaration is made
- Police officer
- Registrar, or Deputy Registrar, of a court
- Senior Executive Service employee of:
  - the Commonwealth or a Commonwealth authority, or
  - a State or Territory or a State or Territory authority
- Sheriff
- Sheriff's officer
- Teacher employed on a full-time basis at a school or tertiary educationinstitution.

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