smart Monday | PRIME

TESF

Product Disclosure Statement

Preparation date: 1 November 2026

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This Product Disclosure Statement (PDS) is issued by Stewarda Pty Ltd (ABN 56 098 527 256, AFSL 236049, RSE Licence L0000185) as Trustee of the Smart Future Trust (ABN 68 964 712 340) ('the Fund'). References to 'we', 'us', and 'our' in this PDS are references to the Trustee. smartMonday PRIME TESF is a product in the Fund. The Sponsor of the Fund is smartMonday Solutions Pty Ltd (ABN 48 002 288 646, AFS Representative No 001312487) ('the Sponsor').

This PDS is a summary of significant information you need to consider before making a decision about investing in smartMonday PRIME TESF (USI: 68964712340010).

It includes references to important information (incorporated information) that is included in the *How* smartMonday PRIME TESF *Works Guide* and the *Insurance Guide*, which form part of the PDS.

This PDS, the *How smartMonday PRIME TESF Works Guide*, the *Insurance Guide*, and the *Target Market Determination* can be found at **smartmonday.com.au** or provided on request by contacting us on 1300 614 644 (free of charge).

The information in this PDS is general information only and does not take account of your personal financial objectives, situation or needs. You should obtain financial advice that is tailored to your personal circumstances before making a decision about smartMonday PRIME TESF.

The information in this PDS (including incorporated information) is up-to-date at the date of preparation, however it is subject to change from time to time. If a change is made to information that is not materially adverse, the PDS may not be updated. Updated information will be published at **smartmonday.com.au** You may request a free paper copy or electronic copy of any updated information by calling us on 1300 614 644.

The Investment Manager for this product is Future Group Investment Management Pty Ltd (ABN 55 621 040 702, AFS Representative No 001271441) ('the Investment Manager'). Both the Investment Manager and the Sponsor are Corporate Authorised Representatives of Future Group Financial Services Pty Ltd (ABN 90 167 800 580, AFSL 482684) ('AFSL holder'). smartMonday is a registered trading name of smartMonday Solutions Pty Ltd.

The Investment Manager, Sponsor, AFSL holder and Trustee are part of the group of entities known as Future Group.

Any statements in this PDS (including incorporated information) that have been made by, or are attributable to, a person other than the Trustee (third party) appear in the PDS with the consent of that third party.

Neither the Trustee, nor any of its related entities, guarantees your investment in the product. The Trustee does not in any way endorse, warrant or accept responsibility for any services to members or prospective members provided by or on behalf of the Sponsor in its own right.

1. About smartMonday PRIME TESF

The Fund's mission is to guide members as they take control of their financial future. We're action-focused and encourage our members to make smart choices now, so they can have a brighter tomorrow.

smartMonday PRIME TESF is an accumulation product offered from the Fund that caters for employer-sponsored members. If your employer is a 'participating employer,' they will enroll you in the Fund.

The Fund has a range of investment options including a MySuper product (smartMonday LifeStage), a simple, low-cost option for members (based on their age) who don't want to make an investment choice. The product dashboard at **smartmonday.com.au** has information you can use to compare this MySuper product with other MySuper products. See *Section 5* of this PDS for a summary of other available investment options.

The Fund offers flexible insurance cover (subject to eligibility) to help look after you and your family.

It is important that you feel empowered to make a great decision about your super. We aim to make this PDS as transparent and easy to read as possible, while including all of the legally required information. Please call us on 1300 614 644 or email us at **enquiry@smartmonday.com.au** if you would like more information to help with your decision.

More information about the Trustee, the Fund and this product including the Trustee's key management personnel remuneration, the Fund's trust deed, Fund report and portfolio holdings information, the product's other regulated disclosure documents and other required disclosures is available at **stewarda.com.au/documents** and/or from **smartmonday.com.au**.

2. How super works

Superannuation (super) is a long-term, tax effective way to save for your retirement that is, in part, compulsory. For many Australians, super will be their main source of retirement income. The Government provides tax concessions and other benefits which generally makes super one of the best long term investment products.

It's your choice

Most people can choose the super fund to which their employer contributes, called having a 'Choice of Fund'. Check with your employer if you are eligible. If you haven't exercised Choice of Fund in the past, you may have multiple super accounts across different super funds from different employers.

To stop the creation of multiple super accounts the Government introduced a system whereby your existing super fund is 'stapled' to you when you change jobs, unless you take action to make a change. Your new employer obtains information about your stapled super fund from the ATO. If you have never had a super account before you will need to choose a fund, or your employer will create an account for you with their default super fund.

It's important you take an interest in your super and help it grow into a healthy retirement nest egg. More general information on choice and stapling is available from the **ATO's website**.

Contributing to super

Contribution types available to you include:

- Compulsory employer Superannuation Guarantee (SG) contributions
- Salary sacrifice (voluntary and before-tax employer contributions)
- Personal contributions (including Downsizer contributions, First Home Super Saver contributions and contributions for which a tax deduction can be claimed; conditions apply)
- Spouse contributions
- Government contributions.

Annual limits apply to the amount of contributions that can be paid into a super fund for you – both from your employer and personally – without incurring extra tax. Further information is provided in the *How smartMonday PRIME TESF Works Guide* available at **smartmonday.com.au**

Account consolidation

You can rollover or transfer super from another super fund into your account with the Fund.

By combining the accounts, you may save on fees and more easily keep track of your investments. We recommend you seek financial advice and consider any fees or loss of insurance or other benefits before combining your accounts.

Withdrawing from super

Super is intended to provide for your retirement, and you generally cannot access your super until you meet a condition of release. Once you meet a condition of release, you may be able to access your super as a pension income stream or a lump sum (usually tax-free from age 60).

You should read the important information about *How Super Works* before making a decision. Go to the *How smartMonday PRIME TESF Works Guide* available at smartmonday.com.au The material relating to *How Super Works* may change between the time when you read this Statement and the day when you acquire the product.

You should also visit the How Super Works section of ASIC's website **moneysmart.gov.au**

3. Benefits of investing with smartMonday PRIME TESF

Along with a range of contribution, investment and insurance options to help you save for retirement and look after yourself and your family, the benefits and features of smartMonday PRIME TESF include:

Access to advice

As a member, you have access to smartCoaches who can provide intra-fund advice about your investment option mix, contributions, retirement adequacy, and insurance within the Fund. Any intra-fund advice is provided by or on behalf of Future Group Financial Services Pty Ltd (ABN 90 167 800 580, AFSL 482684) and not the Trustee. The cost of intra-fund advice is included in the administration fees and costs shown later in this document, and is not an additional cost to you. To find out more information about the intra-fund advice services available to you, refer to the **Financial Services Guide (FSG)** issued by Future Group Financial Services Pty Ltd or call 1300 614 644.

There for you if you change jobs

You can retain your account when you cease employment with the employer that joined you to smartMonday, unless you are an insurance-only member. You can request your new employer to contribute to your account. As a retained member, any Death and Total and Permanent Disablement (TPD) insurance cover you have may continue (subject to certain conditions). However, the cost of your insurance cover may change and any reduction in the asset administration fee (if applicable) will cease. See the *Fees and costs* and *Insurance in your super* sections of this document for more information.

Online access

Reviewing your superannuation regularly is one of the best ways to track its progress and take ownership of it. When you join as a member, you will be given access to a secure member online account, so you can manage and check in on your super anytime, anywhere, on any device, and access support and education to help you understand, grow and protect your super with tools (including helpful calculators) and content made available by the Sponsor at **smartmonday.com.au**

You should read the important information about the *Benefits of investing* before making a decision. Go to the *How smartMonday PRIME TESF Works Guide* available at smartmonday.com.au The material relating to the *Benefits of investing* may change between the time when you read this Statement and the day when you acquire the product.

4. Risks of super

Super, like all investments, carries risks. This product invests in different types of assets, including Australian shares, international shares, property, alternative assets and fixed interest. Different investment options have different levels of risk, depending on the asset classes making up the options. Assets with the highest long-term returns may also carry the highest level of short-term risk.

IMPORTANT: The appropriate level of risk for you will depend on a range of factors including your age, your investment timeframe, your risk tolerance and what other investments you hold and how they are invested. You should assess the likely investment return, risk and your personal situation (including your investment timeframe) carefully before making an investment decision.

When considering your investment in super, it is important to understand that:

- The value of your investment will fluctuate;
- The level of investment returns will vary, and future returns may differ from past returns;
- Returns are not guaranteed; you may lose some or all of your money;
- The amount of your super benefit at retirement (including contributions and returns) may not be enough to provide adequately for your retirement; and
- Super laws may change in the future.

The significant risks associated with this product include investment risks arising from:

- Changes in the market, including the economic and political climate;
- Changes in government policies and super laws;
- Changes in interest, foreign currency or inflation rates;
- Inadequate diversification;
- Investment decisions made by any external underlying fund managers; and
- The possibility that an available investment option may fail the Australian Prudential Regulation Authority (APRA) 'Your Future, Your Super' performance test.

You should read the important information about *Risks of super* before making a decision. For more detailed information about investment and other risks that may be relevant to your investment in super, refer to the *How smartMonday PRIME TESF Works Guide* available at smartmonday.com.au The material relating to the *Risks of super* may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

smartMonday LifeStage is our default MySuper investment option. If you don't make an investment choice, your super will be invested in accordance with this default investment option until you make an investment choice. smartMonday LifeStage, or any of the options available, may not be suitable for you so we strongly recommend seeking advice from a financial adviser. You can switch between available investment options via the member online account. If you need help or advice, call 1300 614 644. This PDS provides a summary of the smartMonday LifeStage investment option. For details on other investment options, please see the *How smartMonday PRIME TESF Works Guide* available at **smartmonday.com.au**

smartMonday LifeStage is intended for members who don't want to actively monitor their investment but expect to remain invested until retirement. The option automatically invests your super according to one of four age-based LifeStages, with each life stage having a different mix of growth and defensive assets designed to balance risk and return over time. As you move through the life stages, your investment mix will generally become more conservative as you approach retirement. We review your age twice yearly (in February and August) and will automatically move your account to the appropriate LifeStage applicable to your age at that time. For example, if you are 51 when the review occurs, your portfolio will be automatically adjusted to the Age 51-60 LifeStage. The asset allocation, expected return and level of risk will vary depending on the life stage applicable to your age group, as shown below.

smartMonday LifeStage (MySuper)

Age Ranges	**Age 50 and under**		**Age 51-60**		**Age 61-66**		**Age 67 and over**	
Investment Return Objective	To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 3.25% over rolling 15-year periods		To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 3.0% over rolling 12-year periods		To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 2.5% over rolling 10-year periods		To achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 2.0% over rolling 7-year periods	
Investment Strategy	Invests 70-100% of the portfolio in growth assets and target of 0-30% in defensive assets		Invests 60-90% of the portfolio in growth assets and target of 10-40% in defensive assets		Invests 50-80% of the portfolio in growth assets and target of 20-50% in defensive assets		Invests 40-70% of the portfolio in growth assets and target of 30-60% in defensive assets	
Suitability	Suitable for members who can tolerate negative returns in some years and are comfortable that returns can be very volatile over the short to medium term		Suitable for members who can tolerate negative returns in some years and are comfortable that returns can be volatile over the short to medium term		Suitable for members who can tolerate negative returns in some years and are comfortable that there is expected volatility in the short to medium term		Suitable for members who can tolerate a low number of negative years and who seek returns over the long term without being overly concerned with short-term volatility	
Recommended Minimum Investment Timeframe	10 Years		10 Years		5 Years		5 Years	
Risk Level[a]	Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 6: High 4 to less than 6 estimated negative annual returns over any 20-year period		Risk Band 5: Medium to High 3 to less than 4 estimated negative annual returns over any 20-year period	
Asset allocation	**Target%**	**Range%**	**Target%**	**Range%**	**Target%**	**Range%**	**Target%**	**Range%**
Australian shares	38	(0-70)	31	(0-70)	27	(0-70)	23	(0-50)
International shares	48	(0-70)	38	(0-70)	33	(0-70)	28	(0-50)
Alternative-growth[b]	6	(0-30)	6	(0-30)	5	(0-30)	4	(0-15)
Total growth	**92**	**(70-100)**	**75**	**(60-90)**	**65**	**(50-80)**	**55**	**(40-70)**
Alternative-defensive	0	(0-15)	5	(0-15)	7	(0-30)	9	(0-30)
Fixed interest	3	(0-30)	13	(0-30)	21	(0-50)	23	(0-55)
Cash	5	(0-30)	7	(0-30)	7	(0-50)	13	(0-55)
Total defensive	**8**	**(0-30)**	**25**	**(10-40)**	**35**	**(20-50)**	**45**	**(30-60)**

a. Based on the Standard Risk Measure (SRM) which is not a complete assessment of risk. For example, while the SRM indicates the likely frequency of negative annual returns (for a 20-year period), it does not indicate the potential size of negative returns.

b. The figures shown in the table for Alternative–growth represent long-term target asset allocations. The maximum expected allocation for the 2026/27 financial year for each LifeStage is: Age 50 and under: 2.3%, Age 51–60: 1.9%, Age 61–66: 1.5%, Age 67 and over: 1.4%.

See the *How smartMonday PRIME TESF Works Guide* or visit the smartMonday LifeStage (MySuper) dashboard at **smartmonday.com.au** to find out more.

WARNING: When choosing to remain in the MySuper product or choosing another investment option, it is important to consider the likely investment return and risk, and to select an option that best suits your age, investment timeframe, risk tolerance, and where other parts of your wealth are invested.

Other investment options

Pre-mixed	Sector
› High Growth › Growth › Balanced Growth › Moderate › Defensive	› Australian Shares › International Shares › Cash

Performance and portfolio information

We may make changes to this product from time to time, including changes to the available investment options and the types of assets held. We will notify members of these changes as required; however, this may not occur in advance of the change. You can keep up to date with the product's investment performance at **smartmonday.com.au** Past performance is not a reliable indicator of future performance. Portfolio holdings information is also available at **smartmonday.com.au**

You should read the important information about *How we invest your money* before making a decision. Go to the *How smartMonday PRIME TESF Works Guide* available at smartmonday.com.au The material relating to *How we invest your money* may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).
You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website **moneysmart.gov.au** has a superannuation calculator to help you check out different fee options.

This section sets out the fees and costs that you may be charged for an investment in the smartMonday LifeStage (MySuper) option shown in *Section 5* of the PDS. These fees and other costs may be deducted from your account balance, investment returns, or Fund's assets.

Information in the *Fees and costs summary* below can be used to compare fees and costs between different super products.

Fees and costs summary - smartMonday LifeStage (MySuper)

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs[a]		
Administration fees and costs	$67.60 p.a.	This dollar-based fee is deducted from your account balance at the end of each month in arrears, or when you close your account.
	Plus 0.16% p.a.[b] Capped at $1,000 p.a. per account.	This percentage-based fee is deducted monthly from your account based on your account balance at month end in arrears, or when you close your account.
	Plus 0.00% p.a.(estimated)[c]	This fee is paid from the Fund's reserves as and when required to cover additional costs incurred by the Fund. **This fee is not deducted directly from your account or reflected in the calculation of unit prices.**
Investment fees and costs	Up to 0.468% p.a. (estimated)[d]	Deducted from investment returns and reflected in the calculation of unit prices each business day. **This fee is not deducted directly from your account.**
Transaction costs	Up to 0.03% p.a. (estimated)[e]	Reflected in the calculation of unit prices each business day, depending on the costs incurred outside the Fund in investing the assets of the investment option. **This cost is not deducted directly from your account.**
Member activity related fees and costs		
Buy-sell spread[f]	Buy: 0.06% Sell: 0.06%	Applies when you contribute to your account (buy units), withdraw from your account (sell units), or switch between investment options and is reflected in the unit price when units are bought and sold. **This cost is not deducted directly from your account.**
Switching fee	Nil	Not applicable

Other fees and costs[g]	Varies, depending on the activity, advice or insurance	Activity and advice fees are deducted directly from your account, when applicable. Any insurance fees (premiums and associated costs) are deducted from your account balance at the end of each month in arrears, or when you close your account.

a. If your account balance for a product offered by the Fund is less than $6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance for the year (or the period until your account is closed). Any amount charged in excess of that cap must be refunded.

b. You may be eligible for a reduction in the asset administration fee deducted directly from your account depending on the size of your employer's plan. See the Fees and costs section in the How smartMonday PRIME TESF Works Guide for more information. The asset administration fee applicable to your account will be shown in your Welcome Pack.

c. Estimates are based on the 2025/26 financial year and may vary in future years.

d. Investment fees and costs are based on the 2025/26 financial year and may change in subsequent years depending on (for example) the indirect costs incurred in underlying investments.

e. Transaction costs are based on the 2025/26 financial year, net of any amounts recovered through buy-sell spreads, and may vary in future years.

f. The buy-sell spread is a mechanism to recover transaction costs incurred by the Trustee in relation to the purchase or sale of assets when money moves into or out of an investment option.

g. Other fees and costs may apply, including activity fees, advice fees (for personal advice) and insurance fees (where applicable). See the Additional explanation of fees and costs section of the How smartMonday PRIME TESF Works Guide for more information.

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the smartMonday LifeStage (MySuper) option for this superannuation product can affect your super investment over a one-year period. You should use this table when you want to compare this superannuation product with other superannuation products.

The example is applicable to the Age 67 and Over LifeStage of the MySuper product. Combined ongoing fees and costs for other LifeStages of the MySuper product are lower. The annual fees and costs may be reduced if discounted asset administration fees apply.

EXAMPLE – smartMonday LifeStage (MySuper) - Age 67 and over		**Balance of $50,000**
Administration fees and costs	0.16% Plus $67.60	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$80.00** in administration fees and costs, plus **$67.60** regardless of your balance.
PLUS Investment fees and costs	0.468%	**And,** you will be charged or have deducted from your investment **$234.00** in investment fees and costs.
PLUS Transaction costs	0.03%	**And,** you will be charged or have deducted from your investment **$15.00** in transaction costs.
EQUALS Cost of product		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$396.60**[a] for the superannuation product.

a. Note: Additional fees may apply.

Advice fees

The Fund provides access to an intra-fund advice service through a team of smartCoaches, the cost of which is included in the administration fees and costs (it is not charged as a separate fee). If you need more comprehensive personal financial advice you may wish to engage the services of a financial adviser.

WARNING: If you consult a financial adviser, additional fees may be payable to the adviser. Details of any such fees will be included in a Statement of Advice that the adviser should provide to you.

Changes to fees and costs

We reserve the right to change the fees and/or charges without your consent. Any material increases in fees or charges must be notified to you at least 30 days in advance of the increase taking effect. Buy-sell spreads and estimated fees and costs are subject to change from time to time and these changes may be published at **smartmonday.com.au** We recommend that you regularly check the website for updated fees and costs information.

If you are an employer-sponsored member, you may be eligible for a reduction in the asset administration fee deducted directly from your account based on the size of your employer's plan. Any reduction in the asset administration fee will cease if you leave your employer and you are transferred to the Fund's retained category (where the administration fees and costs will revert to the maximum rate of 0.16% plus $67.60 p.a.). We will write to you when we transfer you to the retained category.

You should read the important information about *Fees and costs* including a definition of each type of fee and cost before making a decision. Go to the *How smartMonday PRIME TESF Works Guide* available at smartmonday.com.au The material relating to *Fees and costs* may change between the time when you read this Statement and the day when you acquire the product.

7. How super is taxed

The tax treatment of super is complex and may change. This section provides a summary only, that is general in nature. The impact of super tax rules depends on your individual circumstances. We recommend that you consult a professional adviser for advice about how the tax treatment of super affects you.

Tax on contributions

The tax payable on contributions depends on the amount and type of contribution.

There are limits, called 'contribution caps', on the amount you can contribute to super. The contribution caps apply across all super accounts you hold. You should monitor all contributions (made by you and on your behalf) to ensure they do not exceed the caps.

WARNING: You will pay extra tax if you exceed the caps.

Type of Contribution	Tax rates for 2026/27
Concessional (before-tax contributions) E.g., employer contributions (including salary sacrifice contributions), personal contributions claimed as a tax deduction.	15% on amounts up to $32,500 p.a. (or up to your higher cap if you have unused concessional cap amounts from the previous 5 financial years and your Total Super Balance[a] is less than $500,000 on 30 June of the previous financial year). Generally, we will deduct this contributions tax when a contribution is processed to your account. An additional 15% will apply if your income plus before-tax contributions (within your cap amount) is greater than $250,000 a year. Contributions that exceed the cap will also incur additional tax (based on your marginal tax rate, less a 15% tax offset due to tax paid by the Fund). Any additional tax is payable by you personally, however you may be able to release some of your super to meet this liability.
Non-Concessional (after-tax contributions) E.g., personal contributions (not claimed as a tax deduction), spouse contributions, excess concessional contributions retained in the Fund.	Nil on amounts up to $130,000 p.a. (or up to $390,000 over 3 years if certain conditions are met). If your Total Super Balance is equal to or more than the general transfer balance cap[b] at the end of the previous financial year your non-concessional contributions cap is nil. Contributions that exceed your cap are subject to extra tax payable by you personally, however you may be able to release some of your super to meet this liability. The tax you pay depends on whether you release the excess non-concessional contributions (plus associated earnings) from the Fund.

a. Total Super Balance is the amount you hold across all super products.

b. $2.1 million for 2026/27.

Tax on investment earnings

Investment earnings are generally subject to a tax rate of 15%, however offsets (tax credits and rebates) apply which may reduce the effective tax rate. This tax is calculated and deducted before investment returns are applied to your super account.

If your total superannuation balance exceeds $3 million, you may be subject to additional tax on a portion of your superannuation earnings from 1 July 2026 (Division 296 tax). A higher rate applies to the portion of earnings attributable to balances over $10 million. The tax is assessed to you personally. For more information, visit the **ato.gov.au**

Tax on withdrawals

Tax on withdrawals you make is deducted before you receive your payment (if applicable). The tax treatment varies depending on the components of your payment and your age.

Component	Tax rates for 2026/27
Tax-free component	No tax payable
Taxable component – taxed element	**Age 60 or above:** tax free **Below Age 60:** 20% plus Medicare Levy

Note different tax rates apply to payments in other circumstances, e.g. lump sum death benefits paid to dependants (for tax purposes) and qualifying terminal illness payments are tax-free.

WARNING: You should provide your TFN when acquiring this product. If we don't hold your TFN, we may not accept member contributions for you. The tax on concessional contributions and super benefits may be higher and it may be more difficult to locate any lost super benefits or consolidate your super.

You should read the important information about *How super is taxed* before making a decision. Go to the *How smartMonday PRIME TESF Works Guide* available at smartmonday.com.au The material relating to *How super is taxed* may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

This section provides a summary of the different types of insurance cover that, subject to meeting eligibility requirements, you may be able to access as a member of smartMonday PRIME TESF. The types of cover available are summarised below.

Type of Insurance	Description of Insurance[a]
Death Cover	A lump sum benefit is payable in the event of your death or terminal illness diagnosis while an insured member.
Total and Permanent Disablement (TPD) Cover	A lump sum is payable in the event you become totally and permanently disabled while an insured member.
Income Protection (IP) Cover	A regular monthly income is payable should you be unable to work due to illness or injury while an insured member.

a. Subject to acceptance of your claim by the Insurer.

Insurance cover is available in the Fund through a group insurance policy held by the Trustee. Cover is subject to the terms and conditions contained in the policy, the interpretation of which prevails over any information that may be inconsistent with the PDS, *Insurance Guide*, and any other related disclosure or information.

Insurance cover is automatically provided to eligible members on a 'Standard' basis. Generally, if you are joined to the Fund by your employer, insurance will be automatically provided for Death and TPD when you satisfy the eligibility criteria (see next page). Check your *Welcome Pack* for information about how to get insurance cover when you join the Fund.

Unless specified in your *Welcome Pack* when you join the Fund, income protection cover is not provided automatically.

Automatic cover (Standard cover)

Standard cover (also referred to as minimum level of cover) for eligible members provides:

- lower levels of Death cover when you're younger and steps up to the same level as TPD cover in your mid-20s. At age 43, the level of Death and TPD cover reduces as you get older. The level of automatic Death and TPD cover ranges from $546,841 to $27,341.
- annual increases to your levels of Death and TPD cover to keep up with inflation.

Automatic cover (employer-tailored design)

In circumstances where an employer plan has nominated to offer automatic income protection cover, your employer may nominate the waiting period and benefit period applicable for eligible plan members. If your employer plan provides automatic cover, details of this cover will be included in your *Welcome Pack*.

Eligibility for automatic cover

Generally, if you are eligible, automatic cover will commence in your smartMonday PRIME TESF account if:

- your account balance has reached $6,000; and
- you are aged 25 to 64 for Death and TPD cover.

Note: Eligible casual employees receive 25% of the Standard automatic Death and TPD cover.

Other important eligibility criteria apply. See the *Insurance Guide* for more information and situations where you might not be eligible.

Opt-in to automatic cover earlier

You can opt-in to automatic cover before you have reached the age of 25, or before your account balance has reached $6,000 (subject to meeting the other important eligibility criteria). Your *Welcome Pack* will have information on how to turn your cover on early.

Commencement of automatic cover

Automatic cover generally commences with effect from the day you meet the eligibility criteria described above and provided you are joined to the Fund (and contributions are made) by a participating employer.

New Events cover

Automatic cover will be limited to New Events until you are At Work for 30 consecutive days, whereupon your cover will convert to Full Cover. If you are joined to the Fund more than 120 days after commencing employment, then your cover will be restricted to New Events for 24 continuous months. Full Cover will apply once you are At Work for 30 consecutive days at the end of the 24-month period.

Eligible members in employer plans with less than 5 members will be provided with cover limited to New Events for the first 24 months.

New Events cover means you'll only be covered for an injury or illness that occurs or becomes apparent after your automatic cover commences or most recently recommences and is not related to an injury or illness that occurred before the applicable date.

The At Work requirement

Being At Work is described in detail in the *Insurance Guide*. In short it generally means you're at work performing all your normal duties in a normal and reasonably healthy capacity and takes into account that you can be on approved leave (e.g. annual leave) which is not related to any injury or illness.

Tailoring cover to suit your needs

Depending on the type of cover you have, you can apply to increase, reduce, fix your level of cover at a dollar amount, or transfer other cover you may have into the Fund. Eligibility criteria apply and any changes are usually subject to acceptance by or on behalf of the Insurer. You have a legal duty to take reasonable care not to make a misrepresentation to the Insurer before entering into a contract of insurance. See the *Insurance Guide* for more information regarding this duty and your obligations. Call us on 1300 614 644 or complete the relevant form available at **smartmonday.com.au**

What is the cost of insurance cover?

The total cost of your insurance is referred to as 'Insurance fees' and includes the insurance premium and an insurance administration fee. Insurance fees depend on your age, the type and amount of your cover, your occupation category, and for IP, whether you are male or female and the waiting period and benefit period applicable to your cover. Additional loadings may apply in certain circumstances.

Some employers may elect to make additional contributions to members' accounts to meet the insurance fees associated with automatic cover, but only while you are employed by those employers.

Insurance fees will be deducted monthly in arrears from your account from the time cover commences. See the *Insurance Guide* for more information.

For employer-sponsored members, insurance fees will be based on a 'Blue collar' occupation category if you or your employer don't advise us of your occupational category.

Check your *Welcome Pack* and let us know if it does not accurately reflect your occupational category. **If the information is incorrect or incomplete, the cost of cover may be affected. If you are working in an occupation which is ineligible for cover under the Insurer's policy, or your occupation changes, you should let us know as soon as possible.**

Death and TPD

The annual insurance fees for $1,000 of Standard Death and TPD cover (ignoring any occupation factor) generally range from $0.37 to $51.44, depending on your age.

For example, a person aged 41 with an occupation category 'Blue collar' with Standard minimum level of cover for Death and TPD of $546,841, the cost of one year's cover prior to turning 42 (assuming no changes to cover occur in that period) is $1,339.77.

Income protection (if applicable)

The annual insurance fees for Standard IP cover (i.e. 90-day waiting period, 2-year benefit period, ignoring any occupation factor) per monthly benefit of $100 generally range from $0.97 to $16.59 for a male, and $1.47 to $24.87 for a female, depending on your age.

For example, a female turning 35 with Standard IP cover, an occupation category 'Blue collar', and a monthly benefit payment of $1,800 (which is 75% of her normal monthly income), the cost of one year's cover is $51.35.

For more information about insurance fees, including fees for voluntary cover, refer to the *Insurance Guide*.

Important notes:

- Check your *Welcome Pack* for information about insurance cover when you join the Fund. For employer-sponsored members, if you want to opt-in for insurance cover before you have met the minimum age and account balance criteria, follow the instructions in your *Welcome Pack* or contact us as soon as possible.
- We must cancel your insurance cover if your account becomes inactive for 16 continuous months, unless you elect otherwise (in writing). Cover may cease in other circumstances.
- You can cancel any cover you have in the Fund at any time by contacting us. Future applications for cover will be subject to acceptance by the Insurer. Restrictions or a premium loading may be applied by the Insurer.

Making a claim

We're here to help, so call us on 1300 614 644. We'll do our best to ensure you've got the support you need and your claim is processed as quickly and efficiently as possible.

Warnings

- **There are costs associated with insurance cover that you are responsible for. Insurance fees will be deducted from your account balance unless you cancel your cover.**
- **Additional information about insurance terms and conditions is included in the *Insurance Guide* available at smartmonday.com.au This information may affect your entitlement to insurance cover or the payment of insured benefits. You should read it before deciding whether the insurance available to you through this product is appropriate for you or whether to apply for cover.**

You should read the important information about insurance (including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, premium costs, exclusions, and other important terms and conditions) before making a decision. Read the *Insurance Guide* available at smartmonday.com.au The material relating to insurance may change between the time when you read this Statement and the day when you acquire the product.

9. How to open an account

Your employer is a 'participating employer' of smartMonday PRIME TESF, which means your employer can enrol you in the Fund and make super contributions for you. The contribution will be invested in the MySuper product, and you will have automatic Standard insurance cover, if eligible.

Read this PDS, *How smartMonday PRIME TESF Works Guide*, *Insurance Guide*, and the *Target Market Determination*, and if you want to make an investment choice and/or change your insurance cover, you can do so using the member online account, or by completing the relevant form(s).

If we are unable to open your account or increase your interest in the Fund for any reason, monies received for investment may be retained in a separate trust account in accordance with relevant law for a period of up to 30 days and then returned to you or dealt with as otherwise required by law. Any interest earned on these monies is retained by the Trustee and is not paid to you. The Trustee may apply this interest towards expenses (such as bank fees) that would otherwise be paid from Fund assets, and any excess may be allocated by the Trustee to the Fund's General Reserve.

Once your account is set up you will receive a *Welcome Pack* with your membership details and information.

Cooling-off period

Cooling-off rights do not apply to members in smartMonday PRIME TESF.

Complaints

A complaint can be made to us in the following ways:

Mail	The Complaints Officer, smartMonday PRIME TESF GPO Box 1202, Brisbane QLD 4001
Email	**enquiry@smartmonday.com.au**
Phone	1300 614 644

You can also refer the matter to the Australian Financial Complaints Authority (AFCA), although they will likely refer the matter back to the Fund if you have not raised it previously with the Fund. AFCA provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA at:

Mail	Australian Financial Complaints Authority, GPO Box 3, Melbourne, VIC 3001
Email	**info@afca.org.au**
Phone	1800 931 678
Online	**afca.org.au**

Respecting your privacy

When you join this product, we collect personal information about you. Protecting your personal information is important to us and our service providers. Privacy policies are intended to outline how we and any organisation we appoint to provide services to you on our behalf will collect, use and store your personal information. For more information about the handling of your personal information by the Trustee, visit **stewarda.com.au/privacy-policy**

You should read the important information about cooling off, privacy and complaints in *Other important information* before making a decision. Go to the *How smartMonday PRIME TESF Works Guide* available at smartmonday.com.au The material relating to cooling off, privacy and complaints may change between the time when you read this Statement and the day when you acquire the product.