



1st September 2016

Conference hosted jointly by the Icelandic Prime Minister's Office and KPMG Iceland

On Monday the 5th of September at 8:30, the Icelandic Prime Minister's Office (PMO) and KPMG Iceland will jointly hold the conference "Money Issuance – alternative monetary systems" to mark the publication of a KPMG report, commissioned by the PMO. The conference will be held at Icelandair Hotel Reykjavik Natura, Nautholsvegur, Reykjavík.

Background

When commercial banks issue loans to customers, they create money by issuing deposits on the current account of the customer. Proposals for adoption of alternative systems, where a central bank would issue new money, such as the Sovereign Money (SM) system, have gained momentum in recent years. Commissioned by Iceland's Prime Minister's Office, KPMG has laid out the fundamentals of the SM system and conducted a review of public discussions, political coverage and field of academics over the last years.

The conference

Speakers:

- Opening: **Sigurður Ingi Johannsson**, Prime Minister of Iceland
- **Mar Gudmundsson**, Governor of the Central Bank of Iceland
- **Martin Wolf**, Chief Economics commentator at The Financial Times
- **Sigurvin Bardur Sigurjonsson**, Manager at KPMG Iceland, presents the report

The conference will conclude with panel discussions with the speakers and **Frosti Sigurjónsson**, MP and head of Althingi's committee of economics and trade and **Ásgeir Jónsson**, Assistant Professor and Chair of the Economic Department, University of Iceland.

Registration and further information

Attendance is free of charge and the conference will be streamed online at:

<https://www.youtube.com/watch?v=UXvEwEPOQa0>

If you'd like to attend the conference please register through email to Johanna Kristin (jkgudmundsdottir@kpmg.is).

For other queries, please contact Sigurvin (sbsigurjonsson@kpmg.is).

We encourage you to tweet about the conference at #MoneyIssuance.