Change money,
change the world.

Leaving positivemoney a Legacy in your Will



It took big banks and corporations centuries to build up their wealth and power - Positive Money only started in 2010. Leave a legacy in your Will to help fight for a better money and banking system for decades to come.

What your legacy could achieve

Our money and banking system has helped drive all the crises we face today: from inequality and housing, to climate breakdown. To face these challenges, we need to shift power from big banks and corporations back to people and truly democratise our economy so it puts people and planet above profit. We know what needs doing, but we're up against some mighty opponents.

From our early roots as a blog about the 2008 financial crisis, to having our policy proposal on reforming the international financial system endorsed in a communiqué to G20 leaders – we've come a long way in our fight for an economic system for social justice and a liveable planet, but there's still so much we need to win.

With a track record of achieving change; from pushing the Bank of England to recognise a key plank of our analysis – that private banks create money every time they make loans – to winning the Bank its first green mandate in 2021, we've learnt from experience that change is possible, but persistence is key.

Loved ones come first when making provisions in your Will, but leaving a legacy means you can continue to support the causes you care deeply about. Leaving Positive Money a legacy gift in your Will is one of the most powerful ways you can strengthen our work and build this movement so we can keep up the fight.



How to leave Positive Money a legacy in your Will

Start by selecting the kind of legacy you would like to leave in your Will. There are three standards types of gifts;

1. Pecuniary – a fixed sum of money that you specify, eg. £4,000
2. Residuary – a percentage of an estate's remaining value after any debts, taxes, funeral costs, and other pecuniary or specific gifts have been deducted eg. 5%
3. Specific – a specific item in your estate eg. a piece of jewellery or artwork

Once you have selected which kind of gift you would like to leave, you can either update your pre-existing Will or write a new one, to reflect your decision.

To amend a pre-existing Will or if you already have a solicitor; you can contact them and provide them with the following details:

Company Name: Positive Money Ltd
Registered Company Number: 07253015
Registered Company Address: Positive Money c/o New Economics Foundation, 10 Salamanca Place, London, SE1 7HN

If you do not have a solicitor; you can find one using The Law Society's website by entering your location; town, city, or postcode, and confirm their credentials by using the Solicitors Regulation Authority's Solicitors Register. Alternatively, there are some free will-writing services available and there are many resources and tips you can use as a starting point. For instance, consider looking at the financial journalist and consumer affairs expert Martin Lewis' website: MoneySavingExpert.com.

We strongly recommend that you seek appropriate external legal and/or tax advice before making or updating a Will.

Here is some suggested wording you might find useful for each type of gift:

- If leaving a Pecuniary gift (fixed sum);

"I give the sum of £[ENTER AMOUNT] to: Positive Money Limited, 10 Salamanca Place, London, England, SE1 7HB, registered company number 07253015, for its general purposes.

- If leaving a Residuary gift (percentage);

"Subject to the payment of debts, taxes, funeral and testamentary expenses, I give [ENTER AMOUNT]% of my estate not otherwise disposed of by this Will to: Positive Money Limited, 10 Salamanca Place, London, England, SE1 7HB – registered company number 07253015, for its general purposes."

- If leaving a Specific gift;

"I give [ITEM DESCRIPTION] to: Positive Money Limited, 10 Salamanca Place, London, England, SE1 7HB, registered company number 07253015, for its general purposes."

However, and whatever wording you decide to use to leave a legacy, please always include our full company name, address, and registered number.

There's no need for you to inform us of your decision. If you would like to discuss the terms of your gift or have any questions, you can contact our Co-Executive Director Paul Delaney via email at paul.delaney@positivemoney.org.uk, however this is not a requirement. It is entirely your choice whether you decide to share your plans with us in advance, and we will never ask you to disclose the type or size of your intended gift.

See the next page for the final Frequently Asked Questions (FAQ) section.



Frequently Asked Questions (FAQs)

Why is Positive Money asking for legacy donations?

Legacy donations have the power to transform our work for generations to come. They are a unique form of donation, reflecting the deep belief, trust, and care a supporter has for an organisation, so we wanted to make sure this was a clear and viable option for Positive Money's supporters too.

Positive Money currently relies on supporter donations to run many of our reactive people-powered campaigns. Legacies can be a way for existing donors –as well as for people who may never have donated before – to leave a lasting impact with the organisations they support.

Like many not-for-profit organisations in our sector, Positive Money is facing a volatile funding environment and our opponents – big banks and corporations – have far deeper pockets than us. It is only with the invaluable help of supporter donations and transformational legacies that we can hope to pursue our mission undeterred and continue to grasp opportunities to drive much needed change for years to come.

Positive Money is committed to high levels of financial transparency. We believe organisations that seek to influence policy and public debate should disclose where their funding comes from and be open to scrutiny. We provide information about the finances and funding of our UK office, as well as links to our financial statements and annual reports here.

How is Positive Money constituted?

Positive Money is a not-for-profit company limited by guarantee registered in England and Wales. We have constitutional constraints in place mandating the use of our funds exclusively for our non-profit purposes and prohibiting them from benefiting members of the company. See articles 4 & 46 in our articles of association document for details (available online in our filing history at companies house – see entry dated 26 Oct 2023 for the latest version. We are primarily funded (~95%) by charitable trusts and foundations. All our work is for public benefit and is published freely on our website under a creative commons licence.

Why aren't you a registered charity?

Positive Money was founded as a campaign and a movement, and some aspects of current UK Charity Law would constrain the work we aim to do and limit our freedom to achieve our goals. Being a not-for-profit company, rather than a registered charity, enables us to have less restrictions on our campaigning activities.

If Positive Money isn't a charity, what does this mean for my legacy donation?

In the UK, gifts to registered charities are exempt from Inheritance Tax. Since Positive Money is a not-for-profit company limited by guarantee inheritance tax will need to be deducted from the total value of an estate before any legacy donation can be fully calculated and made.

What will Positive Money use my legacy gift for?

Unless otherwise specified in the wording about the gift in your Will, Positive Money will use any and all legacy funds it receives to pursue our organisation's vision and mission. Funds will go towards core operating costs such as staff salaries, rent, IT and other overheads, in furtherance of our vision.

However, you can also specify what your legacy gift is used for, for example if you'd like to fund one of our specific work areas.

If you'd like to discuss the terms of your gift, you can contact our Co-Executive Director Paul Delaney via email at paul.delaney@positivemoney.org.uk, by phone at +44 207 253 0735, or by writing to our registered office address:
Positive Money c/o New Economics Foundation: 10 Salamanca Place, London, SE1 7HB

However, getting in touch about your gift or specifying its purposes is in no way a requirement, and you can leave a gift in your Will without notifying us at all.

