

enfant soleil

Financial Statements as at August 31, 2025

Together with Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Directors of
Enfant Soleil,

Qualified Opinion

We have audited the financial statements of **ENFANT SOLEIL** (Organization), which comprise the balance sheet as at August 31, 2025 and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at August 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Basis for Qualified Opinion

As is the case with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our audit of these revenues was limited to the amounts recorded by the Organization. Consequently, we were not able to determine whether any adjustments might have been found necessary for the reporting year or for the prior year in respect of revenues, excess of revenues over expenses, current assets, deferred contributions, fund balances and cash flows.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Contributions in goods and services and volunteer hours

Contributions in goods and services as well as volunteer hours presented in Note 3 to the financial statements are disclosed based on management's internal records. We do not express an opinion on this information.

Other Matter

The Organization's financial statements for the year ended August 31, 2024, were audited by another auditor who expressed on those financial statements a qualified opinion dated December 16, 2024, due to the fact that the completeness of revenue from donations and fundraising activities was not susceptible to satisfactory audit verification..

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mallette L.L.P. ¹

Mallette L.L.P.
Partnership of chartered professional accountants

Québec, Canada
December 12, 2025

¹ CPA auditor, public accountancy permit No. A133765

STATEMENT OF OPERATIONS

For the year ended August 31,

2025

2024

	2025			2024		
	General Administration Fund	Sport and Sustainable Health Fund	Total	General Administration Fund	Sport and Sustainable Health Fund	Total
REVENUES						
Donations from individuals and partners and fundraising activities	\$ 26,776,384	\$ 292,947	\$ 27,069,331	\$ 25,668,637	\$ 263,816	\$ 25,932,453
Interest	1,836,592	-	1,836,592	2,068,711	-	2,068,711
Contribution from Santé Québec - Partnership for regional hospitals support	864,382	-	864,382	507,936	-	507,936
	29,477,358	292,947	29,770,305	28,245,284	263,816	28,509,100
Distribution and net change in fair value of mutual funds	387,298	-	387,298	417,052	-	417,052
	29,864,656	292,947	30,157,603	28,662,336	263,816	28,926,152
DIRECT EXPENSES						
Fundraising activities and donations from individuals and partners (Schedule A)	5,174,250	-	5,174,250	4,331,489	-	4,331,489
Production, outreach and support for the pediatric sector (Schedule B)	1,899,736	-	1,899,736	1,737,827	-	1,737,827
	7,073,986	-	7,073,986	6,069,316	-	6,069,316
EXCESS BEFORE OPERATING EXPENSES, ALLOCATIONS AND GRANTS	22,790,670	292,947	23,083,617	22,593,020	263,816	22,856,836
OPERATING EXPENSES						
General and administrative (Schedule C)	1,814,259	90,268	1,904,527	1,546,059	74,739	1,620,798
Marketing and communication (Schedule D)	489,782	-	489,782	584,207	-	584,207
	2,304,041	90,268	2,394,309	2,130,266	74,739	2,205,005
EXCESS BEFORE ALLOCATIONS AND GRANTS	20,486,629	202,679	20,689,308	20,462,754	189,077	20,651,831
ALLOCATIONS AND GRANTS	20,115,266	187,174	20,302,440	18,144,049	165,260	18,309,309
EXCESS OF REVENUES OVER EXPENSES	\$ 371,363	\$ 15,505	\$ 386,868	\$ 2,318,705	\$ 23,817	\$ 2,342,522

STATEMENT OF CHANGES IN FUND BALANCES

For the year ended August 31,

2025

2024

	General Administration Fund					Total	Total
	Invested in fixed assets and intangible assets	Restricted to Regional Health Establishments	Unrestricted	Capitalized funds - planned donations	Sport and Sustainable Health Fund		
BALANCE , beginning of year	\$ 922,496	\$ 3,353,482	\$ 601,837	\$ 4,535,946	\$ 189,492	\$ 9,603,253	\$ 7,260,731
Excess (deficiency) of revenues over expenses	(175,581)	(2,879,266)	3,568,706	(142,496)	15,505	386,868	2,342,522
Investment in fixed assets and intangible assets	296,708	-	(296,708)	-	-	-	-
Internal allocations - Regional Health Establishments (Note 11)	-	2,407,617	(2,407,617)	-	-	-	-
External allocations - Regional Health Establishments (Note 11)	-	864,382	(864,382)	-	-	-	-
BALANCE , end of year	\$ 1,043,623	\$ 3,746,215	\$ 601,836	\$ 4,393,450	\$ 204,997	\$ 9,990,121	\$ 9,603,253

BALANCE SHEET

As at August 31,

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash	\$ 21,357,804	\$ 19,675,776
Term deposit, maturing in December 2025	88,028	88,027
Accounts receivable (Note 5)	1,174,178	1,608,369
Contributions from Santé Québec to fund invested in fixed assets and intangible assets receivable	660,364	953,384
Inventories	63,407	38,525
Prepaid expenses	76,844	21,442
Security deposit	500,000	500,000
	23,920,625	22,885,523
MUTUAL FUNDS	4,301,174	3,113,126
FIXED ASSETS (Note 6)	98,452	76,334
INTANGIBLE ASSETS (Note 7)	945,171	846,162
	\$ 29,265,422	\$ 26,921,145

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BALANCE SHEET (continued)

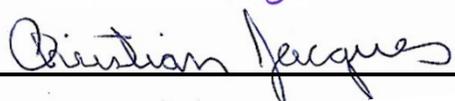
As at August 31,

	2025	2024
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable (Note 9)	\$ 1,433,702	\$ 885,187
Allocations payable	16,770,301	15,102,159
Allocations from Santé Québec payable to fund invested in fixed assets and intangible assets	660,364	953,384
Deferred contributions (Note 10)	410,934	377,162
	19,275,301	17,317,892
FUND BALANCES		
Internally restricted funds		
Invested in fixed assets and intangible assets	1,043,623	922,496
Restricted to Regional Health Establishments	3,746,215	3,353,482
Capitalized funds - planned donations	4,393,450	4,535,946
Sport and Sustainable Health Fund	204,997	189,492
Unrestricted	601,836	601,837
	9,990,121	9,603,253
	\$ 29,265,422	\$ 26,921,145

COMMITMENTS (Note 12)

On behalf of the Board,


_____, Director


_____, Director

STATEMENT OF CASH FLOWS

For the year ended August 31,

	2025	2024
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 386,868	\$ 2,342,522
Non-cash items		
Amortization of fixed assets	30,004	28,507
Amortization of intangible assets	145,577	55,894
Distribution and net change in fair value of mutual funds	(387,298)	(417,052)
	175,151	2,009,871
Net change in non-cash working capital items (Note 14)	2,604,336	3,703,747
	2,779,487	5,713,618
INVESTING ACTIVITIES		
Change in term deposit	(1)	-
Change in mutual funds	(800,750)	(453,022)
Acquisition of fixed assets	(52,122)	(36,799)
Acquisition of an intangible asset	(244,586)	(449,402)
	(1,097,459)	(939,223)
INCREASE IN CASH AND CASH EQUIVALENTS	1,682,028	4,774,395
CASH AND CASH EQUIVALENTS, beginning of year	19,675,776	14,901,381
CASH AND CASH EQUIVALENTS, end of year	\$ 21,357,804	\$ 19,675,776

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

1. STATUTES OF INCORPORATION AND NATURE OF ACTIVITIES

The Organization, incorporated under Part III of the Quebec Companies Act, aims to raise donations or sponsorships to improve the quality of care provided to children. It is a non-profit organization within the meaning of the Income Tax Act and is consequently exempt from taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation of financial statements

The Organization's financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Use of estimates

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results may differ from these estimates.

Fund accounting

General Administration Fund

Revenues and expenses related to the provision of services and administration are presented in the General Administration Fund.

Sport and Sustainable Health Fund

The Organization's Sport and Sustainable Health Fund aims to promote and support healthy lifestyle habits in children through sport, physical activity and nutrition, as well as to foster emotional and mental well-being.

Focusing more on prevention than cure, the Fund aims to innovate by adopting a new trend recommended by the World Health Organization: sustainable health. With this addition, the Organization will have greater capacity to raise awareness and educate youth at various levels, including:

- The adoption of healthy lifestyle habits;
- The establishment of a balanced and appropriate diet;
- The development of healthy emotional well-being.

Expenses charged to the Sport and Sustainable Health Fund represent 30.81% (2024 - 28.33%) of the total funds raised.

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Distribution of excess before allocations

The excess allocated to the hospital centres, in accordance with the agreement described in Note 13, is recognized as appropriations in the statement of operations in the year in which the funds are raised.

Revenue recognition

The Organization applies the restricted fund method to account for contributions. Contributions restricted for operating activities are recognized in the General Administration Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized in the appropriate restricted fund. Unrestricted contributions are recognized in the General Administration Fund in the year in which they are received or receivable, provided the amount receivable can be reasonably estimated and collection is reasonably assured.

Revenues from activities and donations are recognized in the year in which they occur, provided collection is reasonably assured.

Interest income is recognized based on elapsed time. Income from participation in the net revenue of mutual funds is recognized when distributed. Changes in fair value are recognized as they occur.

Recognition of pledges

The Organization recognizes pledges as revenue when the amount receivable is confirmed by the donor and collection of the amount is reasonably assured.

The Organization recognizes as revenue Santé Québec's commitment to support equipment projects for the maintenance and repatriation of newborns in rural areas, amounting to \$235,400 (2024 - \$214,599), and capital asset projects for pediatric purposes, amounting to \$628,982 (2024 - \$293,337). The selection of these projects is made jointly with Santé Québec.

The contributions arising from this agreement are paid by Santé Québec directly to the institutions, which are then responsible to carry out all required steps and to meet all conditions necessary for the payment of these contributions.

Contributions in goods and services

The Organization's operations partly rely on the services of numerous volunteers. Since the Organization does not normally pay for these services and it is difficult to reasonably estimate their fair value, such contributions are not recognized in the financial statements.

In addition, the Organization receives donations in the form of goods and services. These contributions are not recognized in the financial statements.

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Expense allocation

The Organization engages in four types of activities: development and partnership expenses, production, awareness and support for the pediatric sector, operations and administration, and marketing and communications. The expenses for each of these activities consist of costs directly attributable to the activities. The Organization also incurs various operating expenses that are common to the administration of the Organization as well as each of these activities.

The Organization allocates a portion of its expenses based on allocation keys it has determined to be appropriate for each type of expense and applies them consistently year after year. Its expenses are allocated in proportion to the level of activity.

Financial instruments

Measurement of financial instruments

The Organization initially measures its financial assets and liabilities at fair value, except in the case of certain operations not carried out at arm's length, that it measures at cost.

Subsequently, it assesses all its financial assets and liabilities at cost after depreciation, except for the investments, which are measured at fair value. Changes in fair value are recognized in the income statement.

Impairment of financial assets

Financial assets measured at cost are subject to an impairment test if there are any indications of impairment. The reduction in value amount is recorded in the income statement. Already posted depreciation may be subject to value recovery to the extent of the improvement, either directly, or by adjusting the allowance account. The adjusted carrying amount shall not be greater than what it would have been at the time of the recovery if the depreciation had never been recognized. This recovery is recorded in the income statement.

Inventories

Inventories are valued at the lower of cost and net realizable value, the cost being determined using the first in, first out formula.

Fixed assets

Fixed assets are accounted for at cost. Contributions received in the form of fixed assets are recorded at their fair value at the date of the contribution or at a nominal value when the fair value cannot be determined at a reasonable cost.

Amortization of fixed assets is based on their life using the straight-line method over the following periods:

Computer equipment	3 years
Furniture and fixtures	5 years
Leasehold improvements	10 years

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Intangible assets

The software and Website are accounted for at cost. Contributions received in the form of intangible assets are recorded at their fair value at the date of the contribution or at a nominal value when the fair value cannot be determined at a reasonable cost.

Amortization of intangible assets is based on their useful life using the straight-line method over a period of five years.

Impairment of long-term assets

Long-term assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount exceeds the undiscounted cash flows expected to result from their use and eventual disposition. An impairment loss should be measured as the amount by which the carrying amount of a long-term asset exceeds its fair value.

Cash and cash equivalents

The Organization's cash and cash equivalents include cash, bank overdraft and highly liquid financial instruments, with an initial term of three months or less.

3. CONTRIBUTIONS IN GOODS AND SERVICES

During the year, the Organization received contributions in the form of goods and services. The fair value of these contributions is of \$4,150,878 (2024 - \$3,141,049).

Volunteering

As part of its regular activities, the Organization resorts to the services of numerous volunteers. For the current year, these services amount to 4,241 hours (2024 - 3,739).

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

4. REALLOCATION OF EXPENSES

General operating expenses

The various expenses distributed between the different activities of the Organization were allocated as follows:

					2025	2024
	Fundraising activities and donations from support to the individuals and partners	Production, outreach, and from support to the pediatric sector	General and administrative expenses	Marketing and communication expenses	Total	Total
Salaries and employer contributions	\$ 425,501	\$ 549,709	\$ 130,697	\$ 242,206	\$ 1,348,113	\$ 1,207,839
Advertising and printing	-	165,244	-	165,244	330,488	93,411
Communications	-	21,955	-	21,955	43,910	4,099
Equipment rental	-	-	-	-	-	9,117
Insurance	-	-	-	-	-	44,578
Miscellaneous	-	-	-	-	-	279,393
Physical facilities	326	326	-	-	652	-
Postage and courier	-	527	527	-	1,054	4,265
Production	-	22,837	-	22,837	45,674	-
Professional fees	26,799	26,799	-	-	53,598	66,068
Rent	-	-	-	-	-	171,394
Stationery and office supplies	-	-	-	-	-	19,766
Telecommunications	-	29	29	-	58	22,922
Travel expenses	-	6,914	617	6,297	13,828	11,191
	\$ 452,626	\$ 794,340	\$ 131,870	\$ 458,539	\$ 1,837,375	\$ 1,934,043

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

5. ACCOUNTS RECEIVABLE

	2025	2024
Pledges	\$ 755,169	\$ 1,397,687
Commodity taxes	374,573	202,998
Accrued interest	44,436	7,684
	\$ 1,174,178	\$ 1,608,369

6. FIXED ASSETS

	2025		2024	
	Cost	Accumulated amortization	Net book value	Net book value
Computer equipment	\$ 228,619	\$ 200,947	\$ 27,672	\$ 22,273
Furniture and fixtures	181,897	132,134	49,763	23,480
Leasehold improvements	103,515	82,498	21,017	30,581
	\$ 514,031	\$ 415,579	\$ 98,452	\$ 76,334

7. INTANGIBLE ASSETS

	2025		2024	
	Cost	Accumulated amortization	Net book value	Net book value
Software and Website	\$ 1,677,509	\$ 732,338	\$ 945,171	\$ 846,162

8. BANK LOAN

The Organization has an authorized bank loan of \$150,000, bearing interest at prime rate plus 1% and renewable annually. As at August 31, 2025, this loan remained undrawn.

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

9. ACCOUNTS PAYABLE

	2025	2024
Suppliers and accrued liabilities	\$ 745,282	\$ 238,305
Salaries and employer contributions	688,420	646,882
	\$ 1,433,702	\$ 885,187

10. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources that, by virtue of external restrictions, are designated for a specific project, as well as restricted funding received during the year intended to cover operating expenses of the subsequent year.

Changes in the balance of deferred contributions are as follows:

	2025	2024
BALANCE , beginning of year	\$ 377,162	\$ 263,518
Amounts received during the year	410,934	377,162
Amounts recognized as revenue for the year	(377,162)	(263,518)
BALANCE , end of year	\$ 410,934	\$ 377,162

11. INTERNAL AND EXTERNAL ALLOCATIONS

In accordance with the agreement described in Note 13, the Organization distributes up to 13% of the excess before allocations to regional hospitals, subject to certain conditions. The remaining unallocated excess is considered undistributed and is subsequently allocated according to the decisions of the Board of Directors. Amounts allocated to regional hospitals for which the Organization has not received payment requests are recognized as internal allocations, as is the undistributed balance which will be allocated according to the decisions of the Board of Directors.

The contribution of Santé Québec to partnerships with the Organization is recognized as external allocations.

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

12. COMMITMENTS

Contracts

The Organization has contract commitments until 2028 for the rental of premises and the use of services. The balance of the commitments under such commitments is \$1,528,171, excluding property tax indexation and other clauses. Minimum payments payable over the next years are as follows:

2026 -	\$	556,275
2027 -	\$	541,896
2028 -	\$	430,000

Letters of guarantee

The Organization provides letters of guarantee expiring in September 2025 to the Régie des alcools, des courses et des jeux du Québec for obtaining licenses related to draws. The balance of the commitments under such letters is \$132,600.

13. DISTRIBUTION OF EXCESS BEFORE ALLOCATIONS

The excess before allocations is shared according to an agreement between the CHU de Québec - Université Laval, the Sainte-Justine Hospital, the Montreal Children's Hospital and the Centre hospitalier universitaire de Sherbrooke.

According to the agreement, an amount corresponding to 87% of the excess before allocations from the Santé Québec contribution and all forms of related donations, net of planned donations that must be capitalized in accordance with the organization's policies, amounts raised and designated for the Sport and Sustainable Health Fund, the Santé Québec contribution and interest received from trust accounts of each foundation that is remitted directly to them, will be distributed to the hospital centre foundations according to the following proportions:

CHU de Québec - Université Laval	27%
Sainte-Justine Hospital	26.5
The Montreal Children's Hospital	26.5
Centre hospitalier universitaire de Sherbrooke	7
	<hr/>
	87%

A portion of the allocations paid is deposited and managed in a trust account opened by the foundations of each hospital centre. The interest generated by these accounts is recognized as interest on investments.

The 13% excess will be allocated to regional health establishments (hospitals, University Integrated Health and Social Services Centres and any other organization recognized by Santé Québec, with the exception of the four major hospital centres aforementioned).

The excess before allocations which is not shared will be allocated according to the decisions of the Board of Directors.

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2025

14. ADDITIONAL INFORMATION TO THE STATEMENT OF CASH FLOWS

The net change in non-cash working capital items is as follows:

	2025	2024
Accounts receivable	\$ 434,191	\$ 2,080,559
Contributions from Santé Québec to fund invested in fixed assets and intangible assests receivable	293,020	29,017
Inventories	(24,882)	(11,927)
Prepaid expenses	(55,402)	(7,158)
Accounts payable	548,515	202,182
Allocations payable	1,668,142	1,326,447
Allocations from Santé Québec payable to funds invested in fixed assets and intangible assets	(293,020)	(29,017)
Deferred contributions	33,772	113,644
	\$ 2,604,336	\$ 3,703,747

15. FINANCIAL INSTRUMENTS

Credit risk

The credit risk arises mainly from accounts and allocations receivable.

Liquidity risk

The Organization is exposed to liquidity risk primarily through the bank loan, and accounts and allocations payable.

Interest rate risk

The Organization has a bank loan that bears interest at a variable rate. Consequently, the Organization is exposed to interest rate risk based on changes in the prime rate.

Price risk

The Organization is exposed to price risk due to its investments in mutual funds whose value fluctuates with the stock quote.

16. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation used in the current year.

SCHEDULES

For the year ended August 31,

2025

2024

A - FUNDRAISING ACTIVITIES AND DONATIONS FROM INDIVIDUALS AND PARTNERS

Salaries and employer contributions	\$ 2,641,739	\$ 2,212,478
Activity expenses	1,457,775	1,261,607
Airtime	-	145,145
Compilation of donations	24,199	35,067
Credit card costs	336,104	301,728
Direct expenses - partnerships and house	353,206	121,046
Professional fees	320,151	219,794
Travel expenses	41,076	34,624
	\$ 5,174,250	\$ 4,331,489

B - PRODUCTION, OUTREACH AND SUPPORT FOR THE PEDIATRIC SECTOR

Salaries and employer contributions	\$ 615,419	\$ 589,100
Advertisizing and printing	165,244	46,572
Airtime	166,163	130,010
Communications	22,492	2,050
Equipment rental	4,888	1,368
Fees and social contributions	57,262	65,581
Insurance	-	6,687
Miscellaneous	-	46,304
Physical facilities	32,549	39,598
Postage and courier	527	640
Production	729,108	663,786
Professional fees	26,799	24,717
Rent	1,744	25,709
Stationery and office supplies	-	2,965
Telecommunications	29	3,438
Travel expenses	52,531	33,408
Amortization of intangible assets	24,981	55,894
	\$ 1,899,736	\$ 1,737,827

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SCHEDULES

For the year ended August 31,

	2025	2024
C - GENERAL AND ADMINISTRATIVE		
Salaries and employer contributions	\$ 990,923	\$ 1,014,492
Equipment rental	15,761	9,947
Insurance	51,582	37,892
Interest and bank charges	26,374	19,785
IT support	303,103	199,633
Meeting expenses	25,878	22,931
Miscellaneous	38,795	32,465
Postage and courier	21,823	19,289
Rent	229,564	172,796
Stationery and office supplies	7,443	20,076
Telecommunications	27,242	21,351
Travel and accomodation expenses	7,972	18,916
Volunteer management expenses	7,467	2,718
Amortization of fixed assets	30,004	28,507
Amortization of intangible assets	120,596	-
	\$ 1,904,527	\$ 1,620,798
D - MARKETING AND COMMUNICATION		
Salaries and employer contributions	\$ 246,418	\$ 496,454
Advertizing	192,078	72,657
Contract employees	22,836	-
Public and media relations	22,152	10,067
Travel expenses	6,298	5,029
	\$ 489,782	\$ 584,207

Thank You!

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