

## **IMPORTANT DOCUMENT**

### **Please Review**

# ***Peninsula Protect Information Document***

## ***Protection Period***

### ***1 September 2024 – 31 March 2025***

In accordance with the Peninsula Protect Product Disclosure Statement (**PDS**), Peninsula Mutual Limited may update the PDS from time to time. The PDS dated 1 September 2024 replaces the PDS dated 1 July 2024 and any previous versions. Listed below are the main changes to the Peninsula Protect Product Disclosure Statement.

#### **Changes to Protection Period**

Peninsula Protect was previously active for 12 months, with a new Protection Schedule issued to members annually. The Product Disclosure Statement has been amended to align the Protection Period with the duration of the services contract held with Peninsula Australia Pty Ltd or Peninsula Group NZ Limited. Each member will receive a Protection Schedule confirming the Protection Period for the entire duration of the Peninsula services contract (i.e. 1 year, 3 years or 5 years).

The following changes have been made to the Peninsula Protect Product Disclosure Statement:

#### **Part 1.**

##### **Clause 5. How protections works**

##### **Annual Protection changed to Payment of Contributions**

Your membership of the Mutual and Your Contributions must be up to date if, and when, you lodge a claim for Protection.

##### **Clause 7. Membership and Protection**

##### **How to join and access protection**

Peninsula will invite its clients to become Members of the Mutual. As a member of the Mutual, you have an automatic entitlement to apply for Peninsula Protect for a period that aligns with your Peninsula contract. This means you may select membership for a period of 1 year, 3 years or 5 years. Once you make the selection of your membership and your application is accepted, your Peninsula Protect benefits will be available to you for the period you nominated.

If you decide to proceed, you will be offered Membership and Peninsula Protect and if you accept you will be provided with a Protection Schedule including details of Your Membership.

The Board has discretion to accept your completed application form for Peninsula Protect and to set the amount of the Contribution payable by each Member. The application form will require you to disclose any prior facts and circumstances which may reasonably give rise to a claim.

##### **Clause 7. Membership and Protection**

##### **Annual Renewal changed to Membership Renewal**

Your Peninsula Protect benefits are available to you for the duration of your Peninsula services contract (i.e. 1 year, 3 years or 5 years). Prior to the expiry of your Protection Period and expiry of your contract with Peninsula, you will receive an email reminder advising that both your Peninsula

services contract and Peninsula Protection is due for renewal. If you do not wish to renew your Peninsula Protection, you must provide 30 days' notice of your decision not to renew.

Clause 7. Membership and Protection  
Cancelling your Membership and Protection

You may cancel your Membership and Protection at any time by giving the Mutual 30 days' notice. If you decide to cancel your Membership or Protection(s) during the Protection Period, and you have already paid the Contribution for the current period a refund of Contribution will apply in accordance with the process described in Part 2.

Clause 8. Contributions and other Payments  
How Contributions are calculated

Eligibility for Protection is linked to the core employment relations and/or health and safety services you receive from Peninsula. You are only able to select the Protection relating to the services you receive. Thus, depending on which core services you have selected you will be able to select one, or both of the benefits in Sections A and B of the Protection. If your application for Protection is successful, you will be required to pay your Contribution. Your contribution will appear on the tax invoice received from Peninsula including the Protection Contribution payable. Your Contribution is due and payable in accordance with the payment terms on your tax invoice. If you pay after the due date, the Board may, at its discretion reject your payment and elect not to grant Protection for the current period.

*Peninsula Mutual has appointed Peninsula Australia Pty Ltd as its Authorised Representative 001274577 to distribute the financial product Peninsula Protect in Australia.*

*Peninsula Mutual has appointed Peninsula Group NZ Limited to arrange for the issue of Peninsula Protect in New Zealand.*

**Remember: It is a requirement that you seek and follow advice from Peninsula when you become aware of circumstances which may give rise to a claim in order to have the benefit of protection. For full terms and conditions please read the Peninsula Protect Product Disclosure Statement.**