

PRINCIPAL REDUCTION REQUEST (PRR)

LOAN DETAILS

Borrower Name

Loan Account #

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REDUCTION AMOUNT

I/We wish to permanently reduce the redraw amount available by

\$

Note: the minimum decrease is **\$5,000**.

You can access all the funds you're ahead by, minus one month's scheduled repayment

YOUR CONTACT DETAILS

Address

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Email

Phone

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CUSTOMER AUTHORISATION

By signing and/or providing us with a valid instruction in respect to your Direct Debit Request, you have confirmed that:

- I/we have read this form and the information completed is true and correct;
- I/we authorise ORDE to act in accordance with the above request; and
- I/we understand that once the reduction has been actioned, ORDE will re-calculate my repayments to a new minimum repayment amount based on the outstanding balance, plus remaining amount available in redraw, at the current interest rate for the remaining term of the loan.

Signature

Full Name

Date

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2nd Signature (if required)

Full Name

Date

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Important: Please return the signed Principal Reduction Request to loan@orde.com.au