

Tembo 1% Lifetime ISA Bonus - Terms & Conditions

Overview:

- Tembo Savings Limited is offering Tembo Cash Lifetime ISA customers the opportunity to receive a 1% bonus for receiving mortgage advice from Tembo Money Limited and using your Tembo Cash Lifetime ISA to purchase your first property (in accordance with Clause 6).
- To qualify, you must claim the offer in the Tembo app by the 30th of September 2025, receive mortgage advice from Tembo Money Limited and, on the basis of that advice (in accordance with Clause 7), complete on a mortgage that you use to purchase your first property before the 31st of December 2026.
- The 1% bonus is payable on the amount withdrawn from your Tembo Cash Lifetime ISA and used towards the purchase of your first property.
- The bonus will be paid into the Primary Connected Bank Account associated with your Tembo Cash Lifetime ISA. The bonus will be paid by Tembo Savings within 30 days of mortgage completion.

1. Eligibility

To qualify for the 1% bonus, you must:

- Be a UK resident and a first-time buyer.
- Hold an active Tembo Cash Lifetime ISA.
- Claim the offer by 30 September 2025. To claim the offer, you must select 'Claim offer' in the Tembo App before midnight (11:59pm) on the 30th of September 2025.
- Use your Tembo Cash Lifetime ISA to make an eligible withdrawal (see Clause 6) to buy your first home and complete your purchase by 31st December 2026.
- Get your mortgage through Tembo Money Limited (trading as 'Tembo Mortgages') in accordance with Clause 7 of these terms.
- Have or add a Primary Connected Bank Account to your Tembo Lifetime ISA account when withdrawing from your Lifetime ISA in accordance with Clause 6 of these terms or within 30 days from the mortgage completion. This account will be used to pay your bonus into.

You will not be eligible for the bonus if:

- You completed your home purchase before claiming the offer.
- You do not complete your home purchase by the 31st December 2026.
- You do not take out your mortgage on the basis of/as a result of mortgage advice received from Tembo Money as set out in Clause 7.
- You have already received a mortgage offer through Tembo Money prior to the 11th of August 2025.

2. How the Bonus Works

- The bonus is 1% of the Lifetime ISA funds withdrawn from your Tembo Lifetime ISA to use towards your home purchase.
 - The bonus will be paid by Tembo Savings into your Primary Connected Bank Account within 30 days of the mortgage completion.
 - There is no cap on the bonus amount.
 - The bonus is calculated based on the value of Lifetime ISA funds withdrawn and used as part of your deposit at the point of completion. For example:
 - If you have a Tembo Cash Lifetime ISA account of a value of £10,000 and withdraw £10,000 of this money towards your home purchase, you will receive a bonus of £100.
 - If you have a Tembo Cash Lifetime ISA account of a value of £10,000 and withdraw £5,000 of this money towards your home purchase, you will receive a bonus of £50.
 - If you have a Tembo Cash Lifetime ISA account of a value of £10,000 and withdraw £0 of this money towards your home purchase, you will receive a bonus of £0.
 - Money held in a Lifetime ISA with any other provider is excluded from the calculation of this bonus.
-

3. Joint Purchases

- If you're buying with a partner, and both of you:
 - Hold a Tembo Cash Lifetime ISA; and
 - Get your mortgage through Tembo;You'll each receive a separate 1% bonus based on your individual Lifetime ISA funds used towards the deposit.
 - Each bonus will be paid into your individual Primary Connected Bank Accounts after completion.
-

4. Paying the Bonus

- The 1% bonus will be paid into your Primary Connected Bank Account within 30 days of completion, provided all eligibility criteria are met.
- The Primary Connected Bank Account is the bank account linked to your Tembo Cash Lifetime ISA, or, if multiple bank accounts are linked, the one from which you most recently deposited funds into your Tembo Cash Lifetime ISA.

- The Primary Connected Bank Account must be a UK-based personal current account registered in your name.
 - Your Primary Connected Bank Account should be linked to your Tembo Cash Lifetime when withdrawing from your Lifetime ISA in accordance with Clause 6 of these terms. If no Primary Connected Bank Account is linked at the time of withdrawing from your Lifetime ISA, you must add one within 30 days of the mortgage completion in order to receive the bonus.
-

5. Claiming the Offer

- You must claim the offer by 30 September 2025 to be eligible.
 - Claiming can be done through the Tembo App. To claim the offer via the App, you must:
 - a. Download the Tembo App and create an account or log in.
 - b. Select your Cash Lifetime ISA account from the home page of the Tembo App.
 - c. Press 'Claim offer' before midnight (11:59pm) on the 30th of September 2025.
 - d. Receive mortgage advice from Tembo Money and proceed to take out a mortgage based on advice received from Tembo Money, which you use to purchase your first property (meeting the conditions in Clause 7).
 - e. Make an eligible withdrawal from your Lifetime ISA (meeting the conditions in Clause 6) and use those funds towards the purchase of that first property.
 - f. Actions d. and e. must be completed before the 31st of December 2026.
 - You do not need to contact us after completion – we'll provide the bonus automatically within 30 days of the mortgage completion, provided the eligibility criteria are met.
-

6. Eligible Lifetime ISA Withdrawal

- References in these terms to an 'Eligible Withdrawal' from your Lifetime ISA mean that you use your Lifetime ISA to purchase your first property and, in doing so, do not incur a 25% government penalty for any reason. See [here](#) for further information on using your Lifetime ISA to buy your first home. Key criteria are:
 - The Lifetime ISA must be open for at least 12 months before being used to make a property purchase
 - The property must cost £450,000 or less and be for the purchase of a 'legal interest in land' in the UK
 - On purchase, you must occupy the property as your only or main residence.
- Whether a withdrawal is an Eligible Withdrawal depends on factors additional to those above, which have been provided for informative purposes only. Tembo Savings accepts no responsibility under these terms if you are unable to complete an Eligible Withdrawal from your Lifetime ISA for any reason.

7. Eligible Purchase through Tembo Money

- The bonus is available only to customers who:
 - a. Receive regulated mortgage advice from Tembo Money Limited;
 - b. Subsequently proceed to apply for, obtain and complete on the mortgage recommended in that advice; and
 - c. Use that mortgage to finance the purchase of the residential property identified in the application and for which you use the Lifetime ISA funds withdrawn in accordance with Clause 6.
- The bonus is **not** contingent on selecting any particular lender, product, rate or term. The bonus will have no impact on the scope, quality or impartiality of the mortgage advice provided – Tembo Money’s advisers remain bound to act in your best interests at all times.
- Tembo Money Limited may, acting reasonably and at its sole discretion, refuse to provide or continue its mortgage advice services to any customer including, but not limited to, where fraud or misrepresentation is suspected. In this event, no bonus or other reward will be payable, and neither Tembo Money Limited nor Tembo Savings Limited shall be liable for any loss of opportunity or other consequential loss.
- Any information we reasonably require to verify completion must be supplied within 14 days of our request.

8. Exclusions

- Withdrawals from a Stocks and Shares Lifetime ISA will not be eligible for this offer, nor will they be counted towards the bonus.

9. Other Terms

- Tembo reserves the right to amend, withdraw or extend this offer at any time.
- If you leave Tembo, withdraw your full balance or transfer out your Lifetime ISA, you will forfeit the bonus.
- This offer cannot be combined with other promotions or incentives unless explicitly stated.
- The bonus is a promotional reward offer by Tembo Savings and is not part of the government Lifetime ISA bonus scheme.
- Tembo Savings is not liable for any losses if you are unable to claim the reward or complete your mortgage within the required timeframes, whether due to system limitations, eligibility criteria, or other reasons.

- This promotion is being offered and provided by Tembo Savings Limited, a company whose registered address is 18 Crucifix Lane, London, SE1 3JW. If you have any questions or complaints about this promotion, you can contact us via our app or by email at savings@tembomoney.com.
- Tembo Savings' standard Terms & Conditions, as set out in our Customer Agreement, remain in force and are not affected by this offer.