

1. Overview:

Tembo Savings is offering a Refer a Friend (RAF) bonus for existing Tembo Savings customers who successfully refer new customers to open an Eligible Savings Account with Tembo Savings. Through this program, both the referrer and the referred customer will receive a randomly selected bonus ranging from £10 to £100 (see Sections 2 and 5 below), credited to their Tembo account. To qualify, the referred customer must sign up using a referral link provided by an existing Tembo Savings customer (the referrer) and:

- Open a new Tembo Cash ISA - Easy Access, Lifetime ISA, or HomeSaver account (an 'Eligible Savings Account') and fund it with £500 or more within 30 days of claiming the reward in app; or
- Initiate the transfer of an existing ISA or Lifetime ISA with a balance of £500 or more to a Tembo Cash ISA - Easy Access or Lifetime ISA within 30 days of claiming the reward in the app.

2. The bonus:

- The RAF bonus awarded per successful referral will be one of the following amounts: £10, £25, £50, £75, or £100, selected randomly based on probabilities outlined in Section 5.
- Both the referrer and the referred customer receive the same bonus amount.
- The RAF bonus is paid as additional interest into the customer's Eligible Savings Account with Tembo. For ISA and Lifetime ISA accounts, this means it does not count toward the annual contribution limit.
- For the referrer, the bonus will be credited either to their Tembo Cash ISA - Easy Access, Lifetime ISA, or HomeSaver Account, depending on the accounts they have open at the time and defaulting to the Cash ISA - Easy Access account where such an account is outside of the cancellation period.
- For the referred customer, where multiple eligible accounts are set up after following the referral link, the bonus will be credited to the account whose cancellation period ends first.

3. Eligibility criteria:

To qualify for the RAF bonus:

- The referrer must:
 - Be an existing Tembo Savings customer with £500 or more in an active Eligible Savings Account; and
 - Send the referred customer a valid Refer a Friend link.
- The referred customer must:

- Be a new Tembo Savings customer (i.e., they must not have previously held a Tembo Cash ISA - Easy Access, Lifetime ISA, Cash ISA - Fixed Rate, or HomeSaver account with Tembo Savings);
- Use a valid Refer a Friend link to claim their reward and go on to open a new Eligible Savings Account with Tembo Savings; and
- Meet one of the following funding requirements:
 - Deposit £500 or more into their Eligible Savings Account within 30 days of using the referral link (in one or multiple payments); or
 - Initiate the transfer of an existing ISA or Lifetime ISA with a balance of £500 or more to Tembo within 30 days of using the referral link.
- Both the referrer and the referred must not cancel, close, transfer, or withdraw (to a balance of less than £500) from their Eligible Savings Account before the RAF bonus is credited.

4. Paying the bonus:

- Where you deposit into the account: The RAF bonus will be credited within 60 days of the applicable 14-day or 30-day (for Lifetime ISA accounts) cancellation period having expired. This period starts from the date of the first contribution into the Eligible Savings Account.
- Where you transfer an ISA/Lifetime ISA account: The RAF bonus will be paid in the following interest cycle after the referred customer's transfer process is complete.

5. RAF Bonus Band Probabilities:

The RAF bonus that may be awarded is chosen at random for each eligible referral. The probability of each bonus is £10 - 95%, £25 - 4%, £50 - 0.7%, £75 - 0.2%, £100 - 0.1%. Both the referrer and the referee receive the same bonus.

6. Limitations:

- A referrer may invite an unlimited number of customers; however, only the first five completed referrals per month will be eligible for a reward for the referrer. Rewards after the 5th customer limit will only be paid to the referee.
- Only new Tembo Savings customers can qualify to receive the RAF bonus as a referred customer. If the referred customer has previously held a savings account of any type with Tembo Savings, they will not be eligible for the RAF bonus, nor will the referrer be eligible in relation to that referral.
- The RAF bonus will only be paid out once for referred customers; by opening more than one Eligible Savings Account, only one RAF bonus may be paid.
- For the avoidance of doubt, any reference in these terms and conditions to an 'Eligible Savings Account' refers exclusively to a Tembo Cash ISA - Easy Access, Lifetime ISA,

or HomeSaver account and does not include the Tembo Cash ISA - Fixed Rate, which is excluded from this promotion.

7. General Conditions

- Tembo Savings reserves the right to modify or withdraw this offer at any time at its sole discretion. However, customers who have already met all eligibility criteria will not be affected.
- The bonus is non-transferable, non-exchangeable, and may not be substituted for any other benefit.
- Tembo Savings is not liable for any losses if you are unable to open an account or complete a transfer, whether due to system limitations, eligibility criteria, or other reasons.
- Where a referral has been made and was not valid for any reason, including, but not limited to, incorrect information being entered when making that referral, the RAF bonus will not be payable in relation to any such invalid referral.
- Tembo Savings reserves the right to refuse the bonus or take further action if it suspects abuse, fraud, or breach of these terms or any of the terms of our Customer Agreement. Making a referral link available publicly is one example of behaviour that we consider to be an abuse of these terms.
- Tembo Savings' standard Terms & Conditions, as set out in our Customer Agreement, remain in force and are not affected by this offer.
- This promotion is offered by Tembo Savings Limited (company number 12008146), whose registered address is 18 Crucifix Lane, London, SE1 3JW. Any references to Tembo Savings refer to this legal entity, and exclusions relating to holding a Tembo Savings account apply to accounts previously held with this legal entity.