Tembo Lifetime ISA Transfer (Cash Back) Bonus - Terms & Conditions

1. Overview:

Tembo Savings Limited (Tembo, Tembo Savings, us, we) is offering a cash bonus of up to a maximum of £300 ('the Offer') to new customers who transfer their Lifetime ISA to a Tembo Cash Lifetime ISA. To qualify for a cash bonus, you must:

- Transfer your existing Lifetime ISA of at least £5,000 to a Tembo Cash Lifetime ISA between 14/11/2025 and 05/12/2025;
- Not have previously held a Lifetime ISA with Tembo (meaning you haven't held either a Cash or Stocks and Shares Lifetime ISA with Tembo before); and
- Continue to hold your Cash Lifetime ISA account with Tembo for at least 12 months.

These are the terms and conditions that apply, please read them in full.

2. The bonus:

Provided you meet the eligibility criteria set out in Section 3 of these terms, we will contribute a cash bonus to your Lifetime ISA account as a bonus interest payment. The value of the cash bonus depends on the value of the Lifetime ISA you transfer to us, with higher values earning a higher bonus. The Cash Bonus thresholds are as follows:

Transferred Amount	Cash Bonus
£0 - £4,999.99	£0
£5,000	£30
£10,000	£75
£15,000	£100
£20,000	£125
£25,000	£150
£30,000	£175
£35,000	£200
£40,000	£225
£45,000	£250
£50,000	£300

For the avoidance of doubt, the maximum Cash Bonus is £300.

3. Eligibility criteria:

To meet the eligibility criteria for this offer, you must:

- Initiate a transfer of the full value of your existing Lifetime ISA to a Tembo Cash Lifetime ISA from between 00:00AM on the 14th of November until 11:59PM on the 5th of December 2025;
- Have not previously held a Lifetime ISA with Tembo - if you have previously held a Lifetime ISA with Tembo, you are ineligible for this promotion; and
- Hold your funds within your Tembo Cash Lifetime ISA for a minimum of 12 months..

The minimum balance that must be transferred to receive a Cash Bonus is £5,000. Transfers of a Lifetime ISA of less than £5,000 will not receive a Cash Bonus.

Tembo reserves the right to withhold or recoup the cash bonus if funds are fully withdrawn, transferred out or the account is otherwise closed, within 12 months from the date the transfer completes unless the funds are withdrawn for an eligible property purchase under the Lifetime ISA rules or are otherwise withdrawn for a mortgage taken out using advice provided by Tembo Money Limited (company number 952652).

An eligible property purchase under the Lifetime ISA rules is one where funds are withdrawn to buy a first home without incurring the government penalty. To do so, the Lifetime ISA must be open for at least 12 months and the property being purchased must cost £450,000 or less. More information is available at https://www.gov.uk/lifetime-isa/withdrawing-money-from-your-lifetime-isa.

4. Paying the bonus:

Tembo will pay the Cash Bonus to your Tembo Cash Lifetime ISA account in May 2026 (or before if you make an eligible home purchase).

The Cash Bonus will be paid as an interest payment into your Cash Lifetime ISA account, meaning that it will be paid into the Lifetime ISA account without impacting your annual savings limit. No alternative payment option is available.

5. Limitations:

- This offer is not transferable and cannot be exchanged.
- We can only offer this to people who haven't previously held an account with us or claimed any other offer from us.
- This offer is valid only for new Tembo Lifetime ISA customers (meaning customers who have not previously held a Cash or Stocks and Shares Lifetime ISA account with Tembo).
- Transfers can only be from an existing Lifetime ISA to a Tembo Cash Lifetime ISA; this promotion does not apply to customers who transfer their Lifetime ISA to our Stocks and Shares Lifetime ISA.
- Partial transfers are not included in this promotion: To receive a Cash Bonus, you must transfer the whole balance from an existing Lifetime ISA to a Tembo Cash Lifetime ISA.

- This promotion is not compatible with any other offer or promotion offered by Tembo for Lifetime ISA customers except those stated below:
  - The Tembo Refer a Friend Scheme
  - Tembo Money Limited's fee-free mortgage advice

6. General Conditions

- The Offer starts at 00:00 AM on the 14th of November 2025 and lasts until Midnight (11:59 PM) on the 5th of December 2025 (or withdrawn by us).
- Tembo reserves the right to modify or withdraw this offer at any time at its sole discretion. However, customers who have already met all eligibility criteria will not be affected.
- The bonus is non-transferable, non-exchangeable, and may not be substituted for any other benefit.
- Tembo is not liable for any losses if you are unable to open an account or complete a transfer, whether due to system limitations, eligibility criteria, or other reasons.
- Tembo reserves the right to refuse the bonus or take further action if it suspects abuse, fraud, or breach of these terms or any of the terms of our Customer Agreement.
- This promotion is offered by Tembo Savings Limited (company number 12008146), whose registered address is 18 Crucifix Lane, London, SE1 3JW. Any references to Tembo refer to this legal entity, and exclusions relating to holding a Tembo account apply to accounts previously held with this legal entity.