

Summary Box - Key Savings Account Information	
Account name	HomeSaver™
What is the interest rate?	<p>5.55% AER (Variable), including conditional bonuses, comprised of:</p> <p>A) Base Rate: 3.00% AER (variable). Interest is earned daily and paid on the 8th working day of the following month.</p> <p>B) 12-Month Introductory Rate: 1.55% AER fixed bonus, earned daily for 12 months from applying to open the account and paid if the account stays open for 12 months; and</p> <p>C) HomeSaver Bonus: 1.00% AER fixed bonus, earned daily for 12 months from the date you submit your application to open your HomeSaver account, and paid if you complete a qualifying mortgage through Tembo Money Limited within 3 years from the date of account opening.</p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Rates shown are rounded to two decimal places.</p> <p>As the Base Rate is Variable, it is subject to change. Please check our website/app for the most up-to-date information on our interest rate.</p>
Can Tembo change the interest rate?	<p>Yes, the interest rate is variable; it can go up as well as down.</p> <p>You will be given at least 14 days' notice before an interest rate decrease occurs. Please see Section 6 of the Customer Agreement for further information.</p> <p>The 12-month introductory rate and HomeSaver Bonus Rate are fixed and accrue on the balance in the account each day for 365 days from the date you submit your application to open your HomeSaver account.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If you meet the conditions for the HomeSaver Bonus, your estimated balance after 12 months is £1,055.50.</p> <p>If you do not meet the conditions to receive the HomeSaver Bonus, but do receive the 12-month Introductory Bonus, your estimated balance after 12 months is £1,045.50.</p> <p>This projection assumes that the account is opened with a £1000 deposit, that you do not make any withdrawals or further deposits and that the interest rates stay the same for 12 months. This projection is for illustrative purposes only and doesn't take into account your individual circumstances.</p>
How do I open and manage the account?	<p>You can open and manage the account via the Tembo App. To open a HomeSaver account, you must:</p> <ul style="list-style-type: none"> • Be aged 18 or over; • Be a tax resident in the UK only; and

	<ul style="list-style-type: none"> • Not be a US Citizen; <p>Your home address must be in the UK, and you need an email address and National Insurance number to create an account.</p> <p>The maximum balance for this account is £20,000, excluding interest.</p> <p>If you need more help, including how to open an account, contact us via our app or email at savings@tembomoney.com.</p>
<p>Can I withdraw money?</p>	<p>You can withdraw money from your HomeSaver account by initiating the withdrawal through the Tembo app. There is no limit to the amount you may withdraw. Funds withdrawn can later be redeposited, up to the maximum balance of £20,000.</p> <p>The minimum amount you can withdraw is £10 (or the remainder of your balance if less than £10). If you withdraw all the money from your account or have a balance of less than £1, the account will be closed. Please note that if you close your HomeSaver account, you will not be able to reopen it.</p> <p>You must withdraw funds into a UK personal current account in your sole name that's linked to your account in the Tembo app. Withdrawals typically take two working days to process. This may take longer if the withdrawal cannot be processed for any reason, including where we believe it is necessary to protect your money from potential fraudsters.</p>
<p>Additional information</p>	<p>Tax: Depending on your circumstances, you may have to pay tax on the interest you earn. The HomeSaver account is not an Individual Savings Account (ISA). You're responsible for paying any tax due to HMRC. For more information, please visit gov.uk/apply-tax-free-interest-on-savings.</p> <p>12-Month Introductory Rate: The Introductory Rate is a bonus interest rate earned for the first 365 days from the date you submit your application to open the HomeSaver Account. The Introductory Rate is forfeited if the account is closed before the end of the 365-day period. The introductory rate is paid in the next interest cycle after the 365-day period ends.</p> <p>The HomeSaver Bonus: The HomeSaver Bonus is a bonus interest rate earned for 365 days from the date you submit your application to open the HomeSaver Account. After day 365, the bonus stops accruing and will be credited to your HomeSaver account in the next interest cycle (i.e., the 8th working day) of the following month in which all eligibility criteria are met. If the eligibility criteria are met within the first 365 days of account opening, the HomeSaver Bonus will be paid in the next interest cycle after that 365-day period ends. To receive the HomeSaver Bonus, you must complete on a mortgage or remortgage arranged using Tembo Money Limited's mortgage advice services and do so within 3 years from opening the account.</p>

FSCS Protection: Your eligible deposits are protected up to £120,000 per person, per authorised bank by the Financial Services Compensation Scheme (FSCS). The limit applies to the total of all deposits you hold with the same bank, even if through different brands or providers. We currently place HomeSaver funds with Lloyds Bank Plc.

How we hold your money (trust arrangement):

- The money you pay into the HomeSaver account is held on trust for you with one or more UK banks. This means it's kept separate from Tembo's own money.
- HomeSaver money is currently deposited with Lloyds Bank Plc. If we use additional banks, we'll show the panel and the proportion held at each bank in our app.
- Your money is pooled with other customers' HomeSaver trust money. You don't have a claim to a specific account; instead, you have a beneficial interest in the pool. We keep accurate, up-to-date records of exactly how much of the pool belongs to you. Because the account is held on trust and pooled, any FSCS compensation may take longer to be paid than for an individual account and could take up to three months.

Cancelling your account: You can cancel this account within 14 calendar days of opening it by initiating a cancellation in the app. If you cancel within 14 days, your account will be closed, and any money you've paid in will be returned. No interest will be paid for this period. See Condition 4 and Section 6 of the terms and conditions for full details.