



PRESS RELEASE

The Global Centre for Maritime Decarbonisation joins Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping as Knowledge Partner

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Today, The Global Centre for Maritime Decarbonization (GCMD) and Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping formalized their collaboration by signing a Knowledge Partnership Agreement, committing to a long-term strategic collaboration to accelerate the maritime industry's decarbonization efforts.

Through this partnership, the two centers will share best practices and knowledge and explore opportunities for low- and zero-carbon technologies by combining the research capabilities of the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping and the domain and technical expertise of the Global Centre for Maritime Decarbonisation to identify opportunities and deliver pilot projects. This partnership can also add value in identifying and creating green corridors to meaningfully scale pilots and demonstrations.

Bo Cerup-Simonsen, CEO of Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping, said:

"We are very happy to welcome the Global Centre for Maritime Decarbonisation as a Knowledge Partner. We are facing a systemic and industry-wide transformation, and by collaborating with the GCMD, we are significantly increasing our chances for accelerating the transition."

"Located in Singapore, the world's largest fueling hub, one of the largest ports, and in the middle of a strong eco-system, the GCMD provides significant complementary strengths. We need all hands on deck, and this partnership is great news for the mission we are on - we are eager to collaborate on selected projects."

Professor Lynn Loo, CEO of the Global Centre for Maritime Decarbonisation, said:

"Collaboration is key in accelerating the industry towards its net-zero vision and we are delighted to partner with the Maersk McKinney Moller Center for Zero Carbon Shipping. We see our work in deploying solutions and financing projects as complementing the Maersk Center's research and analyses. Learnings from our pilots and trials can be inputs for future research forming a feedback loop to refine to the sector's projected pathways to net-zero."

About Global Centre for Maritime Decarbonization

The Global Centre for Maritime Decarbonisation (GCMD) was formed on 1 August 2021 with funding from the Maritime & Port Authority of Singapore (MPA) and six founding partners, namely BHP, BW, DNV Foundation, Eastern Pacific Shipping, Ocean Network Express and Sembcorp Marine. The Centre's mission is to help the maritime industry reduce its carbon emissions as quickly as possible by shaping standards, deploying solutions, financing projects, and fostering collaboration across sectors.

Strategically located in Singapore, the world's largest maritime fuelling hub and second-largest container port, the Centre will coordinate regional and global decarbonisation efforts.

In January, the Centre awarded its ammonia bunkering safety study to a DNV-led consortium, with Surbana Jurong and the Singapore Maritime Academy as partners.

For more information, please visit <u>www.gcformd.org</u>

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About the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping

The Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping is a not-for-profit, independent research- and development center working across the energy- and shipping sectors with industry, academia, and authorities. With Partners, the Center explores viable decarbonization pathways, facilitates the development and implementation of new energy technologies; builds confidence in new concepts and their supply chains; and accelerates the transition by defining and maturing viable strategic pathways to the required systemic change. The Center is placed in Copenhagen but work with partners globally.

The Center was founded in 2020 with a start-up donation of DKK 400m from the A.P. Moller Foundation. Corporate Partners to the Center include: Alfa Laval, American Bureau of Shipping, A.P. Moller - Maersk, bp, Cargill, Haldor Topsoe, MAN Energy Solutions, Mitsubishi Heavy Industries, Mitsui, NORDEN, NYK Line, Seaspan Corporation, Siemens Energy, Stolt Tankers, Sumitomo Corporation, Swire Group, TotalEnergies, DP World, and V.Group.

For more information, please visit <u>www.zerocarbonshipping.com</u>

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