

Niubiz, payment processing leader in Peru, manages its financial control with Simetrik

What is Niubiz?

Niubiz is an acquiring company with over 25 years of experience in Peru responsible for processing close to 60% of payment method-related transactions in this country, formerly known as Visa Net.

Its goal is to offer different payment options for physical and online businesses by taking cards such as Mastercard, Visa, American Express and Diners. Niubiz provides technological solutions such as POS systems, contactless payments, e-wallets and QR codes. Currently, the company provides its services to more than 600,000 businesses in Peru.



600K	Enrolled merchants
+170M	Transactions monthly
USD 35.4 B TPV	Processed annually
+30	Sources

Use cases

- Network Acquiring-side Reconciliation Visa / Mastercard
- InstaPayments: Visa Direct

Problem

(!) With over 170 million monthly transactions and exponential growth in digital wallets, Niubiz struggled to manage the data volume.

Existing tools became obsolete, requiring countless working hours and operational resources. The main challenge was to ensure the efficient availability and accessibility of information, which led the company to look for a more effective solution.



“We used to rely heavily on local processing, which increased the workload and prolonged execution times. Today, our entire operation is in the cloud, allowing us to access information immediately and efficiently.”

Eduard Alcántara - Senior Operations Analyst

Solution

(✓) Simetrik's solution focused on automating the company's processes to reduce manual work, creating detailed audit records that allowed full traceability and an accurate view of the business' transactions.

This allowed the early detection of alerts and their impact on accounting. Key factors included a strong knowledge of payment transaction reconciliation and the ability to self-manage efficiently without relying on external areas such as IT, thus avoiding process delays and additional costs and allowing the company to set up and control products in a single day. Currently, Niubiz has over 30 information sources integrated into Simetrik.



“We chose Simetrik for its deep knowledge in payment transaction reconciliation, combined with intuitive automation and No-Code programming, which made it easy and fast for our users to use it.”

Eduard Alcántara - Senior Operations Analyst

Benefits

(⌚) The implementation of Simetrik has allowed the company to perform reconciliations and management efficiently, optimizing transactional processing to T+2.

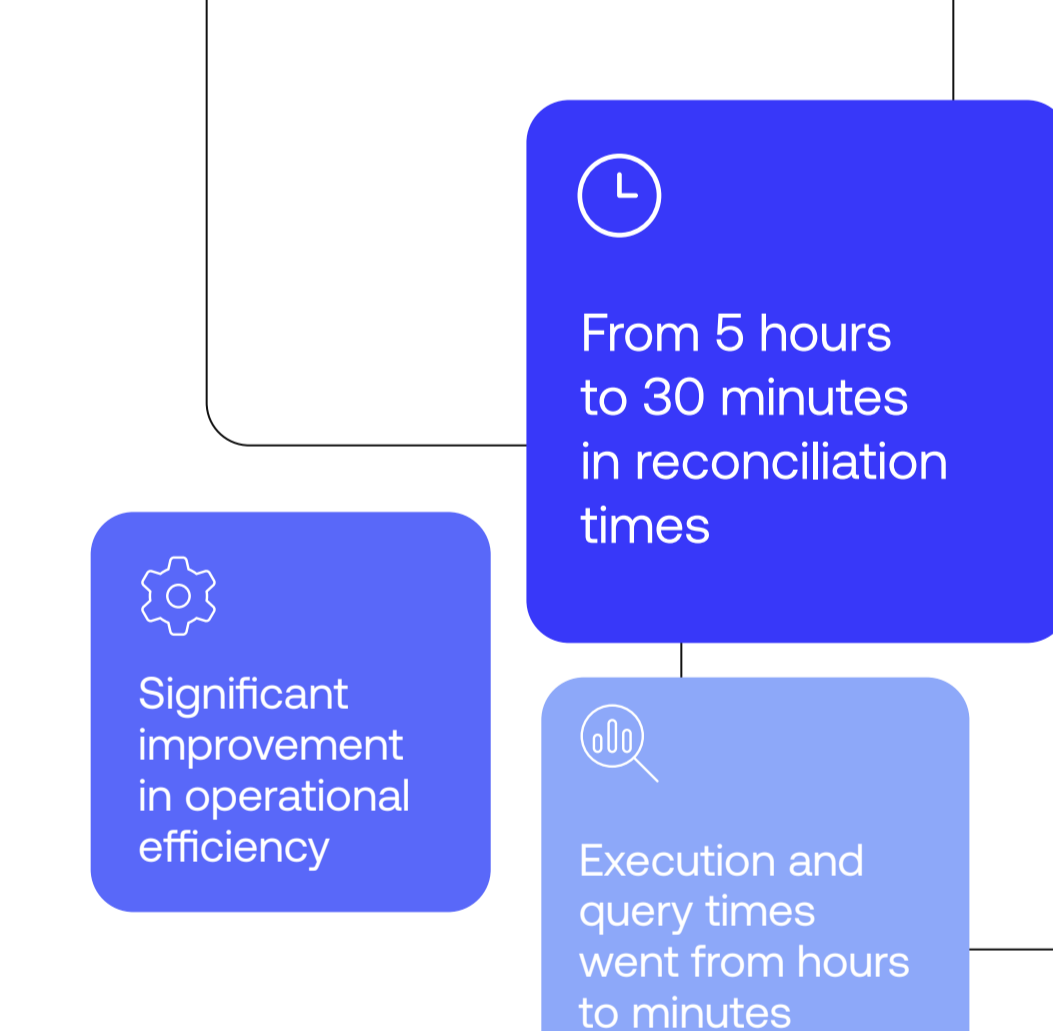
On the other hand, Niubiz has improved its speed and flexibility, setting up and controlling products in a single day. This speed allows changes to be managed efficiently. It ensures total control of the processes before launches, reducing setup time, streamlining implementation, and minimizing risks with complete visibility and reliance on the results.

This has allowed the team to focus on strategic tasks without depending on external resources, gain visibility, and improve auditing by adopting a preventive model with effective controls, eliminating leaks and increasing trust in data quality. The team is now self-managed, performs daily closings and works on specific issues, mitigating reputational risks such as differences between IRF and IGV.

Results

Niubiz has significantly improved its operational efficiency, reducing reconciliation times from 4 to 5 hours daily to 30 minutes. The quality of information for accounting, billing and treasury is now optimal, allowing online access to accurate data on the number of transactions and daily amounts through dashboards, which allows accurate accounting.

Thanks to automation, the time spent on information input has dropped from 80% to 30%, allowing the team to focus 70% of their time on data analysis, translating into greater value for the company. Now, with data available in the cloud, execution and query times, which used to take hours, dropped to less than 10 minutes.



The implementation of the tool has benefited several key teams:

(📊) **Accounting**
Monthly closings are now faster and contain accurate and timely information.

(💰) **Treasury**
It provides online access to information, allowing sound decision-making on money flow in real time.

(📄) **Invoicing**
Improved operational efficiency by optimizing data availability. The company issues invoices on the 31st or the first of the month, instead of waiting up to four days after closing.

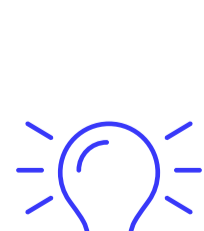
(✓) **Income Assurance**
The company can now continuously monitor income online, significantly improving financial control and accuracy.

• **Improved reconciliation times = 97.76%**
12 Excel files to input information in = 12 hours a week to prepare data

• **96.77% in operational efficiency**
Monthly to daily regularization

• **1 day of setup for the complete control process**

	Before Simetrik	With Simetrik
Time	<ul style="list-style-type: none"> • Reconciliation times took up to 5 hours • Four business days after the end of the month for the generation of invoices • 80% of time spent on operational tasks and only 20% on information analysis 	<ul style="list-style-type: none"> • Reconciliation takes 30 minutes • Invoices are now ready on the first business day of the following month • 70% of the time is dedicated to information analysis and strategic decision-making
Automation	<ul style="list-style-type: none"> • Existing tools became obsolete due to the exponential growth in the volume of information, causing a high demand for working hours and operational resources. 	<ul style="list-style-type: none"> • With automated processes, the company has a high, efficient and timely processing capacity and a team focused on making strategic decisions for the business.



“With Simetrik, we have achieved a significant transformation, improving operational efficiency and reducing process times considerably.”

Eduard Alcántara - Senior Operations Analyst

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