

## CASE STUDY:

# Museums Victoria

Museums Victoria is Australia's largest public museum organisation, they run three major museums in Melbourne.



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### Background

Since 1854, Museums Victoria, Australia's largest public museum organisation has been focused on creating knowledge, entertaining visitors and building the State Collection. Museums Victoria fosters a community of inclusive and creative individuals that strive to create knowledge and experience, that help us make sense of the world.

Over 2 million visitors a year explore the exceptional experiences that Museums Victoria curate. Comprising the people of Victoria and the domestic and international visitors, guests at any Museums Victoria exhibitions are invited to connect with the past, the present and to imagine the future.



### The Challenge

Planetarium audio and projection equipment was a year shy of its end of term, and an upgrade project was under way for the Planetarium's projector solution. Like with all new projects however this came with strict budget and borrowing constraints.



### The Solution

Maia Financial's Asset Finance and Asset Performance team jointly engaged with the Museums Victoria Planetarium upgrade project team, providing assistance with facility structuring options to match the project's constraints.



### The Outcome

Museums Victoria secured a rental agreement for its asset upgrade with Maia Financial, following on from a competitive tender process. Not only does this mean the Planetarium upgrade could proceed with its required projection equipment, but the restructure set in place has enabled Museums Victoria to achieve gross realisation value on the previous transaction, which had yet to reach its end of term at the time of refinancing.

"Maia Financial, as a project partner of Museums Victoria for the Planetarium Upgrade, easily immersed themselves in our business, familiarised themselves with our processes and demonstrated a clear understanding of our requirements."

**Elaine Mival,**  
Project Manager,  
Melbourne Planetarium

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