

20

YEARS OF
IMPACT



2024
ANNUAL **REPORT**

Digicel Foundation

The Journey Continues...

2004
DIGICEL FOUNDATION LAUNCHED
US\$2.5M Hurricane Ivan Recovery Fund

2006
PILOT ENRICHMENT PROGRAMME
improving literacy and numeracy
in 231 primary schools

2020
COVID-19 IN JAMAICA
US\$2.1M recovery effort

2012
FIRST DIGICEL 5K
To date, raised over
USD\$640K for numerous
special needs organisations

2014
10TH ANNIVERSARY
10 special needs centres
built/renovated

2024
21 SMART ROOMS ESTABLISHED
bridging the digital divide in primary schools

*From 2004 to March 31, 2024.

 **844,821**
Lives Impacted

 **1,675**
Projects
Completed

 **US\$48.8M**
Invested to Date

20 YEARS OF IMPACT

THE DIGICEL FOUNDATION JOURNEY

Before the Digicel Foundation was born, Jamaica faced one of its most devastating natural disasters: Hurricane Ivan. The storm swept across the island, leaving a trail of destruction. Amid the chaos, a spark of hope emerged—a USD \$2.5 million contribution from Digicel to aid national reconstruction. This act of compassion laid the foundation for what would become a beacon of community transformation.

In 2004, the Digicel Foundation was officially launched, starting with a humble yet profound mantra that where Digicel as a business grows, so too must the communities in which it operates.

Its first project was the rebuilding of the Lakes Pen Basic School in St. Catherine and over the next 20 years, the Foundation grew into a powerhouse of community development, investing over USD \$48.8 million into 1,675 projects across Jamaica.

To tackle literacy challenges, the Foundation launched a nation-wide literacy programme, reaching over 100,000 students in 231 primary schools. The enrichment programme, in partnership with USAID, delivered transformative results, achieving 86.5% literacy, up from 62% in 2010. We also trained 427 teachers in literacy development, equipping them with innovative teacher training manuals to sustain and elevate learning outcomes. Looking to the future, the Foundation renovated and supplied 13 high school science labs, empowering over 10,510 students with hands-on learning opportunities. To bridge the digital divide, the Foundation embarked on a project to create Smart Labs in primary schools. These high-tech learning spaces, equipped with modern devices, interactive tools and Digicel's high speed internet have already transformed education in 21 schools.

The Foundation is one of the largest corporate supporters of the special needs community in Jamaica. Since 2014, 21 special needs schools have been built or renovated and nearly 400 caregivers have been trained. Digicel's 5K Night Run raised awareness and funds for special needs projects, while the innovative Mobile Therapy Packs brought care to children who couldn't leave their homes.

Under the Build Jamaica and Mek A Muckle programmes, the Foundation funded 903 community projects, creating 2,798 jobs and training 60 entrepreneurs. During the COVID-19 pandemic, the Foundation's Operation SAFE Mode provided essential supplies and services valued at USD \$1.95 million, ensuring vulnerable Jamaicans were not forgotten.

The true heart of the Digicel Foundation lies in its volunteers—Digicel staff members who dedicate their time and energy to giving back. Whether painting schools, reading to children, or cleaning up coastlines, these volunteers exemplify the spirit of selfless service. Their efforts have touched every parish, making the Foundation not just an organisation, but a family united in purpose.

As the Foundation celebrates its 20th anniversary, it remains steadfast in its vision: to create a Jamaica where no one is left behind. From the rebuilding of Lakes Pen Basic School to the establishment of Smart Labs, the Digicel Foundation's story is one of resilience, compassion, and commitment to a brighter future.

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FROM OUR

GLOBAL CHAIR



The Digicel Jamaica Foundation has been changing lives since inception, and as the Global Chairperson, I have been privileged not only to see the impact the Foundation has had on communities, but also how the Foundation itself has grown to meet the needs of Jamaicans in ever-changing times.

To date, the Foundation has invested over USD\$48.8 million, impacting the lives of 844,821 people across the country, by supporting community-driven initiatives in the areas of Education, Special Needs and Community Development.

From hurricane-relief programmes, environmental initiatives and advocating for people with disabilities, to safely navigating global pandemics, tech literacy, internet safety and STEAM education, for over 20 years, the Foundation has been committed to creating a world where no one gets left behind.

A heartfelt thank you to Joy Clark, Board Chair; the Board of Directors; Charmaine Daniels, CEO and the staff of the Digicel Foundation; none of this impact would have been possible without your dedication and support. I also extend sincere appreciation to Rajeev Suri, Digicel Group Chairman and Marcelo Cataldo, Group CEO, for their unwavering support and belief in our mission to connect and empower communities.

Maria Mulcahy
Digicel Foundation - Global Chair

FROM OUR

CHAIR

As we celebrate 20 years of the Digicel Foundation, I reflect on an extraordinary journey—one shaped by deep commitment to Special Needs, Education and Community Development, and the power of partnerships that have driven meaningful and lasting impact.

Having been part of the Digicel family since its inception, and the Foundation from the very beginning, I have had the honour of witnessing our transformation—from a simple vision of giving back, to a legacy of change that has touched over 844,821 lives and supported 1,675 projects across Jamaica.

At the core of this legacy are the partnerships we have nurtured. Our collaboration with USAID through the Enrichment Programme has boosted literacy by establishing Enrichment Centres in 231 primary schools, giving struggling students the tools to thrive. Our ongoing partnership with the Ministry of Education, Youth and Information has allowed us to align our efforts with national goals, especially in digital learning and special needs education.

We've been privileged to collaborate with passionate partners in the special needs sector, including advocacy groups, the Jamaica Council for Persons with Disabilities and Special Olympics Jamaica. Together, we've championed inclusion, pushed for policy shifts like the Disabilities Act, and created safe, empowering environments where persons with disabilities can grow and thrive.

In community development, we have stood shoulder to shoulder with grassroots organisations creating real change across Jamaica. Through our work with the Queen's Young Leaders Programme and organisations like Comic Relief UK, we empowered youth leaders

in underserved communities. We've also deepened our engagement in areas like social enterprise, youth development, and agriculture, investing in Jamaica from the ground up.

And none of this would be possible without the incredible Digicel volunteers who live and breathe the Foundation's mission. Their energy and commitment, alongside the invaluable work of our community and implementation partners, has been the engine behind every classroom built, every community revitalised, and every life transformed.

I would like to take a moment to express my deepest gratitude to our Founder, Denis O'Brien, whose vision and generosity gave rise to this journey of impact. To our Global Chair, Maria Mulcahy, thank you for your inspiring leadership that continues to guide our mission. I am also incredibly grateful to my fellow Board Members for their dedication and service.

Thanks as well to our very hardworking CEO, Charmaine Daniels, and her exceptionally dedicated team, whose tireless efforts help bring our vision to life every day.

As we look to the future, we remain grounded in our work to build communities, minds and bridges. The partnerships we've built over the past 20 years are the bedrock of the next chapter and we're excited to keep building together, for generations to come.

Happy 20th Anniversary, Digicel Foundation!

Joy Clark
Chair, Digicel Foundation





FROM OUR **CHIEF EXECUTIVE OFFICER**

As I reflect on my journey with the Digicel Foundation, I am filled with a sense of pride and purpose. Having served on the Board of Directors and now leading the operations of the Foundation, I have been privileged to witness firsthand the transformative impact of our work on the lives of Jamaicans.

Over the years, I have had the opportunity to watch the Foundation evolve its strategy to address the most pressing needs of our nation. In education, our focus has shifted from providing basic tools like chalk and paper to bolster literacy and numeracy, to empowering students with digital literacy skills to prepare them for emerging STEM jobs. Through our Smart Labs initiative, we are bridging the digital divide, providing primary school students with access to cutting-edge technology. Our commitment to education has also led us to develop programmes focused on robotics and coding, catering to students at all educational levels. These initiatives have not only enhanced their technical skills but also fostered creativity, critical thinking, and problem-solving.

As I've witnessed the Foundation's work in the special needs community, I've seen the positive impact it has on individuals and society.

The Foundation's passion for this sector has driven meaningful initiatives, from supporting Jamaican Special Olympians to contributing to the passage of the Disabilities Act. We've also worked to create inclusive learning environments through school construction and renovation projects, aiming to provide quality education for all.

Our commitment to community development has given me the opportunity to meet inspiring persons who are driving change through our Build Jamaica and Mek A Muckle grant programmes. Whether through social entrepreneurship, agricultural development, or youth upliftment, these initiatives empower Jamaicans to build a brighter future for their communities. In 2023, our Good Energy and Clean Environment grants helped us promote sustainability, further reinforcing our mission to leave a lasting, positive impact on both people and the planet.

I would like to extend my heartfelt gratitude to our Global Chair, Maria Mulcahy, Board Chair, Joy Clark and all members of the Board of Directors for their support and guidance.

None of our achievements would have been possible without the dedication, hard work, and tireless contributions of our team members – Miguel 'Steppa' Williams, Director of Strategic Planning and Community Development; Deborah Broomfield, Construction Project Manager; Lorenzo Powell; Financial Accountant; Jeneard Williams; Special Needs and Education Programme Officer and Kedisha Clarke; Communications and Digital Media Officer.

As we continue our journey to build a better Jamaica, I am excited to see the impact that our collective efforts will have on the lives of those we serve.

Happy 20th Anniversary, Digicel Foundation!

Charmaine Daniels
CEO, Digicel Foundation

OUR BOARD OF DIRECTORS



Maria Mulcahy - *Global Chair*



Joy Clark - *Chair*



Antonia Graham - *Vice Chair*



Charmaine Daniels - *CEO*



Pauline Murphy - *Treasurer*



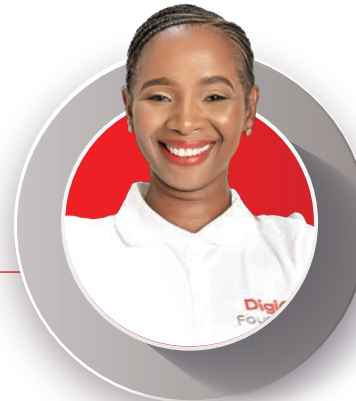
Danielle Stiebel - Johnson - *Secretary*



Antoinette Heirs



Stephen Murad

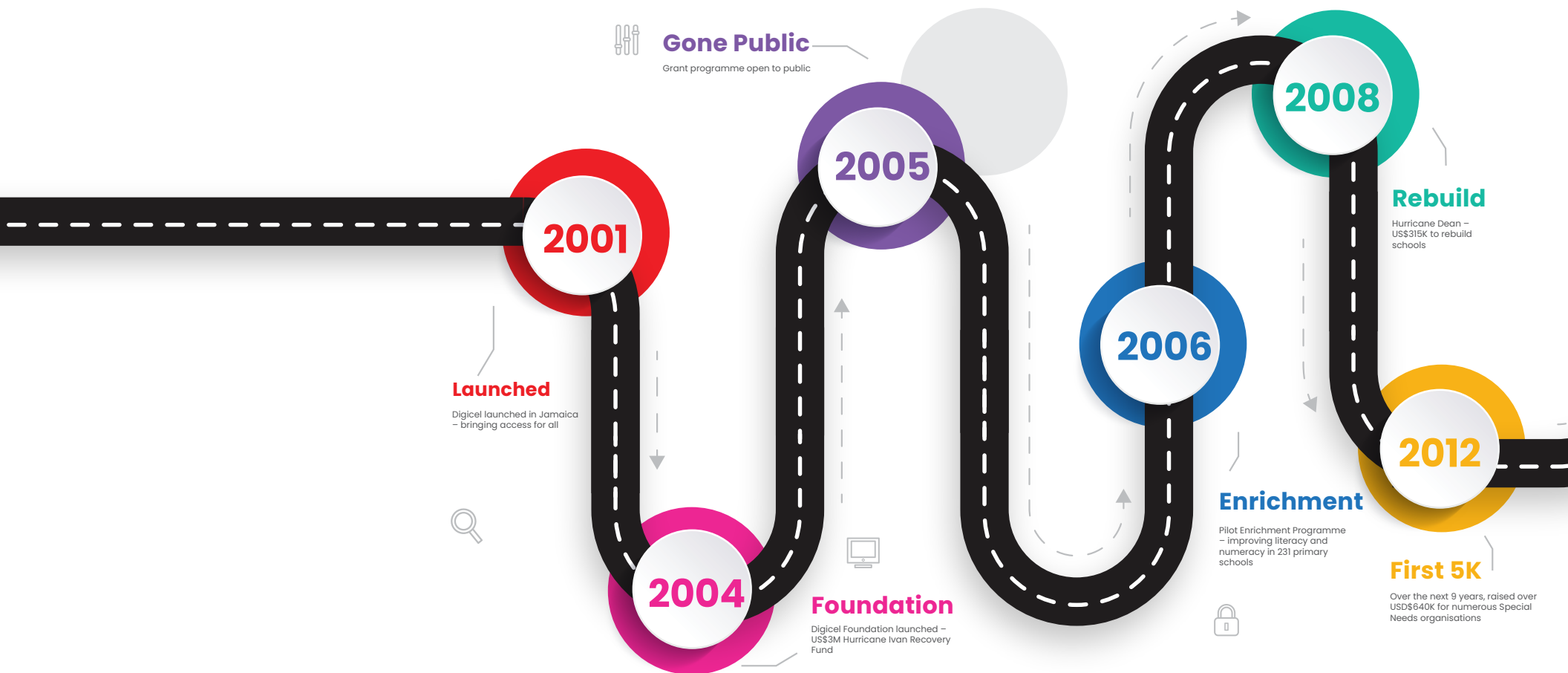


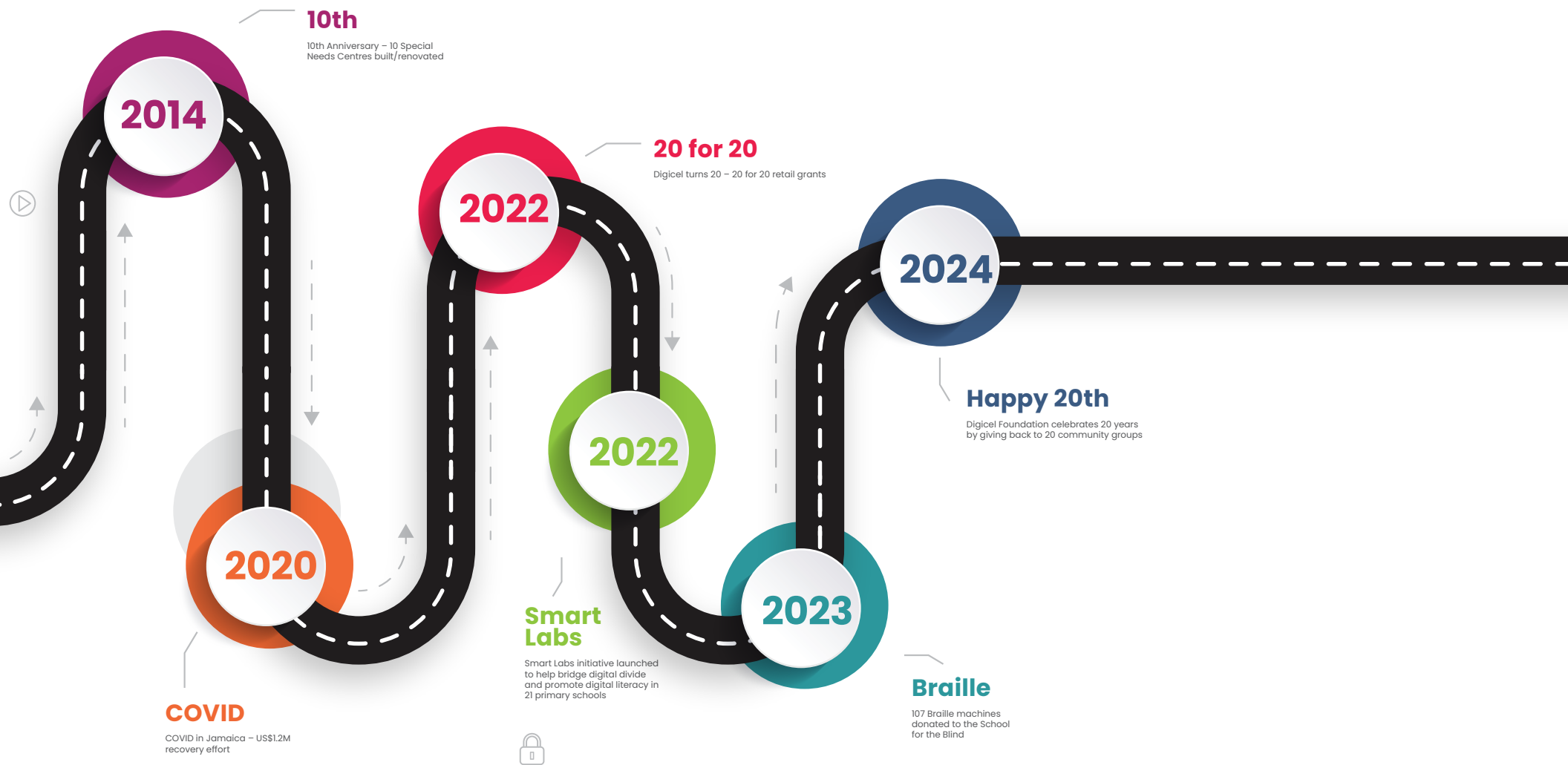
Tashima Walker



Fadil Lee

THROUGH THE YEARS





OUR TEAM



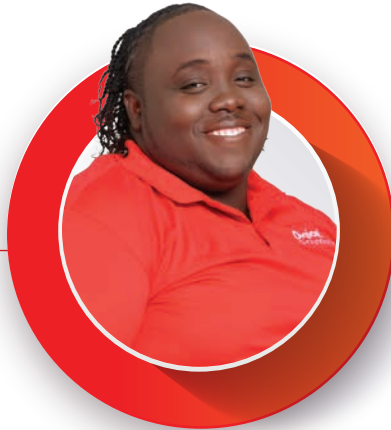
Charmaine Daniels
CEO



Miguel 'Steppa' Williams
Director of Strategic Planning &
Community Development



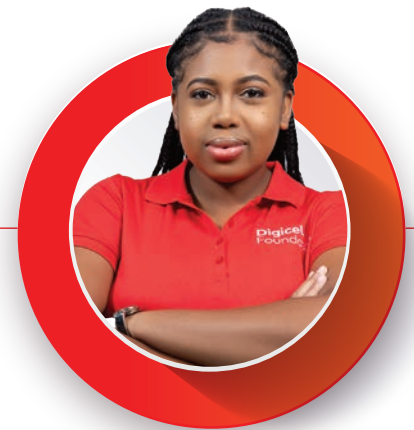
Deborah Broomfield
Construction Project Manager



Jeneard Williamson
Education & Special Needs Project Officer



Lorenzo Powell
Financial Accountant



Kedisha Clarke
Communications & Digital Media Officer

BY THE NUMBERS

20 Years of Impact

US\$48.8M
INVESTED



1,675
PROJECTS



844,821
LIVES IMPACTED



US\$19.29M
invested in EDUCATION



US\$12.09M
invested in
SPECIAL NEEDS
initiatives



US\$12.87M
invested in
COMMUNITY DEVELOPMENT
initiatives

*From 2004 to March 31, 2024.

Championing SPECIAL NEEDS





NO ONE LEFT BEHIND



Two Decades of Championing Special Needs in Jamaica

Across Jamaica, persons with special needs continue to face systemic barriers that limit their full participation in society. While progress has been made, many still experience exclusion from quality education, employment opportunities and accessible healthcare. Compounding the issue is a general lack of public awareness and societal stigma, which often contributes to the marginalisation of persons with disabilities.

A 2022 report by UNICEF noted that access to inclusive education remains inconsistent, with many schools unequipped to support children with diverse learning needs. Beyond the classroom, the Jamaica Council for Persons with Disabilities (JCPD) highlights that thousands of persons with disabilities are not registered for the benefits and support services they are entitled to—whether due to lack of awareness, mobility issues, or red tape in the system.

Employment and economic inclusion are also critical gaps. According to the Economic and Social Survey of Jamaica (ESSJ), unemployment among persons with disabilities remains significantly higher than the national average, with few inclusive hiring practices in place across the public or private sectors.

Recognising this, we have been working to help bridge the gap through advocacy, access, and advancement. Whether it's through awareness campaigns that challenge stigma, initiatives that improve accessibility in schools and public spaces, or programmes that prepare persons for the workforce, we are committed to ensuring that no one is left behind.

155
SPECIAL NEEDS
PROJECTS COMPLETED



171,660
LIVES IMPACTED

HELPING TO BUILD A BRIGHTER FUTURE



Transforming Our Special Needs Schools

The Digicel Foundation has been at the forefront of transforming Special Needs education in Jamaica. Recognising the critical gap in resources and facilities, we partnered with the Special Education Unit of the Ministry of Education, Skills, Youth & Information (MoESYI) to establish 11 government-run Special Needs institutions. These schools provide essential services, from assessments to specialised skill training, ensuring students receive the support they need to thrive. Between 2013 and 2018, we delivered a commitment to build or expand 10 special needs centres. We continue to enhance the capacity of Special Needs schools by

improving infrastructure, upgrading equipment, and providing critical training to educators and caregivers. A key pillar of our approach is vocational training, equipping students with skills in agriculture, welding, home economics, numeracy, and literacy to promote independence and employment opportunities. These programmes not only support students but also engage families, fostering a holistic learning environment. To sustain these interventions, we have trained 394 Special Needs teachers, caregivers, and parents, empowering them with the tools to provide high-quality education and care.

CREATING SPACES THAT CARE

Renovation Highlights



2014 - The Groundbreaking Ceremony



The Mickhail Betancourt Early Stimulation Centre, Portland

CONSTRUCTING THE FUTURE

Mickhail Betancourt Early Stimulation Centre

“

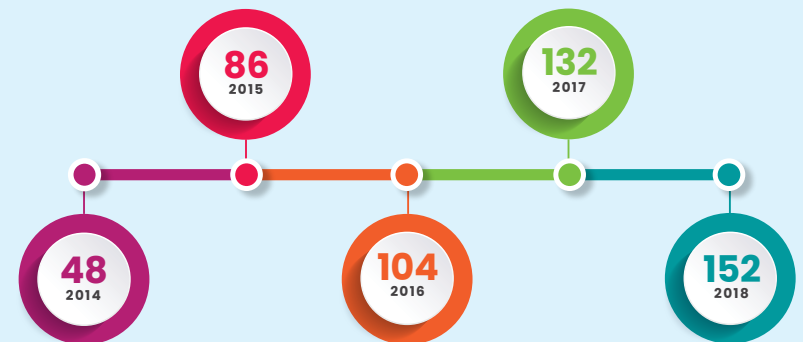
Digicel Foundation has revolutionised the sector for persons with disabilities, particularly the Early Stimulation Programme. The Foundation has given much-needed support by providing vital capacity-building opportunities for parents through workshops and offering infrastructural support. As a result, the lives of our children, their families, and staff have significantly improved. With access to enhanced teaching and learning tools, adaptive aids, and other educational materials, our students with disabilities are now able to enjoy the same rights as their non-disabled peers to grow, learn, and thrive in a supportive and inclusive environment. Thank You Digicel Foundation.

”

Antonica Gunter-Gayle

Director, Early Stimulation Programme

Student Enrolment



Prior to the construction of the new building and renovation of facilities at the Early Stimulation Programme (ESP), the enrolment rate stood at just 48 students. Following the Digicel Foundation's investment in building a Centre of Excellence, enrolment increased significantly. This steady growth reflects the impact of the upgraded facilities, which have expanded the school's capacity to serve more children with special needs.

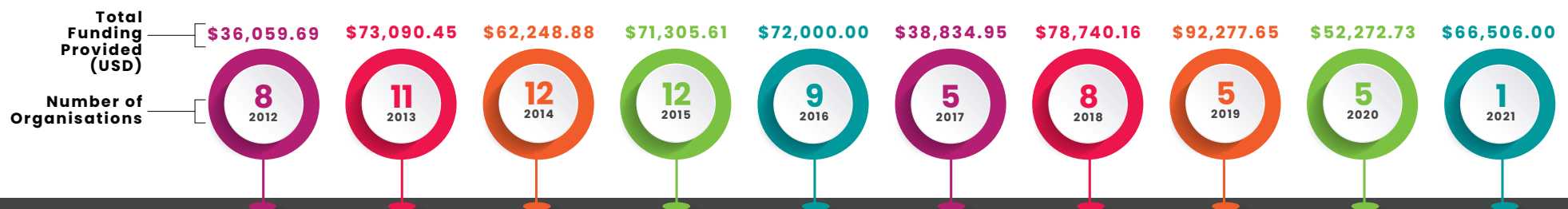


RUN for inclusion



Once a year, on a vibrant Saturday night in October, Kingston's waterfront would transform into a sea of runners, walkers, and wheelers all united for a single cause. The Digicel 5K for Special Needs, shines a national spotlight on inclusion and accessibility. Launched in 2012, this night run has become a symbol of hope and advocacy for Jamaica's Special Needs community. The event has raised over USD \$640K, funding school renovations, scholarships, therapy programmes, and other critical initiatives that empower persons with disabilities.

5K Night Run, Walk, Wheel Beneficiaries





The Digicel Foundation is proud to advance inclusion through our continued partnership with the Jamaica Paralympic Association (JPA). In 2021, the JPA was the beneficiary of our virtual 5K Walk, Run, Wheel, receiving a grant of US\$66,506 to restore the Paralympic basketball court at the Sir John Golding Rehabilitation Centre, an important space where athletes train, compete, and continue to inspire.

BREAKING BARRIERS

Advancing Accessibility in Learning Spaces



The Ramps in Schools project has been breaking down barriers to education by enhancing accessibility for students with disabilities since 2015. By constructing ramps, we are fostering inclusion and equal opportunities in learning environments. To date, 48 ramps have been built in schools, transforming them into more inclusive spaces where all students can participate fully in school life. The impact of this initiative is profound. Schools like Hopewell High School have been able to enroll students in wheelchairs who were previously unable to attend due to accessibility challenges.



2014 - Digicel Foundation unveils ramps at Clarendon College to aid Special Needs students to access the science block and canteen. Gayann, a Special Needs student, was overjoyed to finally have a barrier-free environment for use.



2015 – Say cheese! Michelle Henry snaps a quick selfie on her newly renovated wheelchair ramp, made possible by the Digicel Foundation, while her classmates gather in the background.

First day of school! Britannia smiles on the ramp installed for her in 2018 at her school.

Hope for Britannia

We built ramps at Hopewell High School in Hanover to improve accessibility for students with disabilities, including those who use wheelchairs. This project was initiated after a student, Britannia Stephenson, was unable to attend the school due to a lack of ramps. We installed two ramps and retrofitted a bathroom at the school in 2018, making it more accessible for students like Britannia. She is now pursuing a journalism degree at the University of the Commonwealth Caribbean (UCC).

“ When I was accepted to Hopewell High School, I was really happy but soon realised that the lack of ramps made it impossible for me to attend my classes on the upper floors. Thankfully, Digicel Foundation came to the rescue. Their ramps in schools project provided me with the access I needed to fully participate in school life and thanks to that initiative, I was able to complete high school.

Today, I am a first-year student at the University of the Commonwealth Caribbean (UCC), pursuing a Bachelor of Arts in Journalism. ”

Britannia Stephenson
BA Journalism, pending

Britannia in conversation with our CEO, Charmaine Daniels, during the handover of a community development grant to the Hopewell High school in 2022. At the time, she was just a few months away from completing her sixth form studies.



ADVOCATING FOR CHANGE

Championing the Disabilities Act

The Disabilities Act represents a landmark step in advancing the rights and inclusion of persons with disabilities. This critical legislation mandates equal opportunities, prohibits discrimination, and establishes guidelines for accessibility in public and private spaces. A key component of the Act is ensuring that buildings and facilities are designed or modified to accommodate persons with disabilities—removing physical barriers to participation in society. The Digicel Foundation has been a vocal advocate for the full implementation of the Disabilities Act, using its platform to promote awareness and action. Long before the Act was passed, the Foundation had already been integrating accessibility into its infrastructure projects, ensuring that spaces—including schools, training centres, and workplaces—are inclusive and accessible to all.

Understanding that meaningful change requires collective effort, the Foundation has taken a leadership role in corporate advocacy, bringing business leaders into its Downtown Kingston headquarters to showcase accessibility best practices. By demonstrating how simple modifications can make a workplace or public space more inclusive, the Foundation has inspired other organisations to embrace accessibility and compliance with the Disabilities Act. Furthering the conversation around inclusion, in 2021, the Foundation hosted a Special Needs Forum on Inclusion, bringing together a panel of key stakeholders, advocates, and experts in the disabilities sector. This event provided a platform for knowledge sharing, fostering dialogue on best practices, and encouraging businesses and policymakers to prioritise accessibility and inclusion in their operations.

In 2021, Digicel Foundation hosted a Virtual Conference on Special Needs, hosted by Dr. Terri-Karelle Reid, featuring insightful discussions from guest speakers representing The Valuable 500, the Jamaica Council for Persons with Disabilities, the Jamaica Association for the Deaf, and the Digicel Foundation. Topics included workplace inclusion, the Disabilities Act, and more.

**OVERCOMING CHALLENGES
TO WORKPLACE INCLUSIVITY**

**TOGETHER, WE CAN
BE THE CHANGE**

Join our virtual conference
Date: October 19th | Time: 11:00AM
HOST: TERRI-KARLE REID

f @
digicelfdnja | digiceljamaica

Digicel Foundation
IMAGINING THE POSSIBLE & BUILDING BETTER AND GREATER TOGETHER



2022 - More than 45 persons at Special Olympics Jamaica were presented with recognition plaques by the Digicel Foundation for their exceptional performances at the recent 2022 USA Games and Unified Cup.

SPORT AS A BRIDGE TO INCLUSION



Our partnership with Special Olympics Jamaica (SOJ) is a testament to our commitment to inclusion, empowerment, and the transformative power of sport. For nearly two decades, we have proudly supported the Special Olympics movement, recognising its vital role in breaking barriers, fostering confidence, and creating opportunities for persons with intellectual disabilities. A major milestone in this partnership was the construction of Special Olympics facilities at the National Stadium and the renovation of SOJ's multipurpose facility at Independence Park Limited. With an investment of US\$11,345, these upgrades focused on multipurpose courts, bocce ball surfaces, and spectator stands, ensuring that athletes have access to high-quality training and competition

2015 - NBA legend, Rick Fox, opened the first ever Special Olympics Basketball Court and sports complex, funded by the Digicel Foundation

spaces. Beyond infrastructure, our partnership has enabled Jamaican athletes to shine on the global stage. In 2019, with the Foundation's support, Jamaica sent three unified teams to the Special Olympics World Games in Abu Dhabi—a historic first for the country. This global representation highlights the power of sport in promoting inclusion, unity, and national pride.



2024 - Every year, Digicel Foundation volunteers support the Special Olympics Jamaica National Summer Games by cheering on the athletes, assisting with the events, and championing inclusion through action.



Congratulations on your 20th Anniversary!

Our Partnership with Digicel Foundation has been just that, a solid and enduring foundation. What an extraordinary investment this has been – not only financially, but in building a caring, inclusive community rooted in the spirit of belonging and acceptance.

Special Olympics has thrived because Digicel Foundation breathed life into our movement. You nurtured a community that today embraces and uplifts over 4000 persons with intellectual disabilities in Special Olympics Jamaica. Your support has not only transformed lives but has also strengthened the fabric of inclusion across our society.

We are deeply grateful for your unwavering belief in our mission, and for walking this journey with us, hand in hand for over two decades. As we look to the future, we are excited about the possibilities and hope to continue building on this remarkable partnership - creating an even greater impact in the years to come.

It is always important to remain true and loyal to our roots - they are the foundation on which we grow.



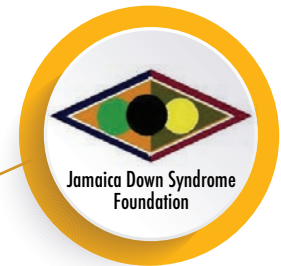
Lorna Bell, OD

Executive Director, Special Olympics Caribbean

2023 - Digicel donated US\$40,000 to support Special Olympics Jamaica as they represented the island at the prestigious Special Olympics World Games in Berlin, Germany. Upon their return, the Foundation honoured the athletes, coaches, and support staff with trophies and cell phones.

ADVOCATING FOR IMPACT

Digicel Foundation's commitment to the Special Needs extends beyond infrastructure and education—it is deeply rooted in advocacy and awareness. Through meaningful partnerships with Jamaica's leading Special Needs advocacy groups, the Foundation has played a pivotal role in amplifying their work, expanding access to therapy, and fostering inclusive spaces for learning.





In 2024, we partnered with the Open Door Jamaica Foundation and over 20 corporate businesses to donate 107 Braille machines and two embossers to the Salvation Army School for the Blind, as part of our 'Follow the Trail, Invest in Braille' campaign. These machines are critical tools for literacy and learning, enabling students who are blind or visually impaired to fully participate in the classroom. Prior to this investment, the school had only 32 working Braille machines to serve a population of 132 students.

Advancing EDUCATION



TRANSFORMING EDUCATION

Education is the foundation of opportunity, and at the Digicel Foundation, we are committed to enhancing literacy, expanding access to technology, and fostering a love for learning across Jamaica at all levels—from early childhood to tertiary.

In our early education initiatives, we focused on tackling low literacy and numeracy rates through traditional learning tools like books, classroom resources, and direct teacher support. But as the nature of work and learning evolves, so too must our approach.

The COVID-19 pandemic brought this urgency into sharp focus. The sudden shift to remote learning revealed a stark digital divide: nearly 6 in 10 students in Jamaica did not have access to a digital device, and over 30% were without reliable internet, according to UNICEF and Ministry of Education, Skills, Youth and Information data. Many students, particularly in rural and inner-city communities, were effectively cut off from their education.

This moment has underscored a national need to go beyond traditional academic skills. Preparing students for the future of work now requires strong foundations in digital literacy, problem-solving, critical thinking, and the ability to adapt to new technologies.

In response, we have redefined our strategy to meet these demands, supporting education not just in schools, but across the lifelong learning continuum. This includes strengthening early childhood development, supporting inclusive education at the primary and secondary levels, engaging with tertiary institutions, and expanding access to digital tools and training for all ages.

As we continue to expand our impact, we remain focused on creating inclusive learning environments, strengthening digital literacy and equipping students with 21st century skill. With strategic partnerships and community-driven initiatives, we are helping to shape the future of education in Jamaica – one school, one student and one opportunity at a time.



582
EDUCATION
PROJECTS
COMPLETED



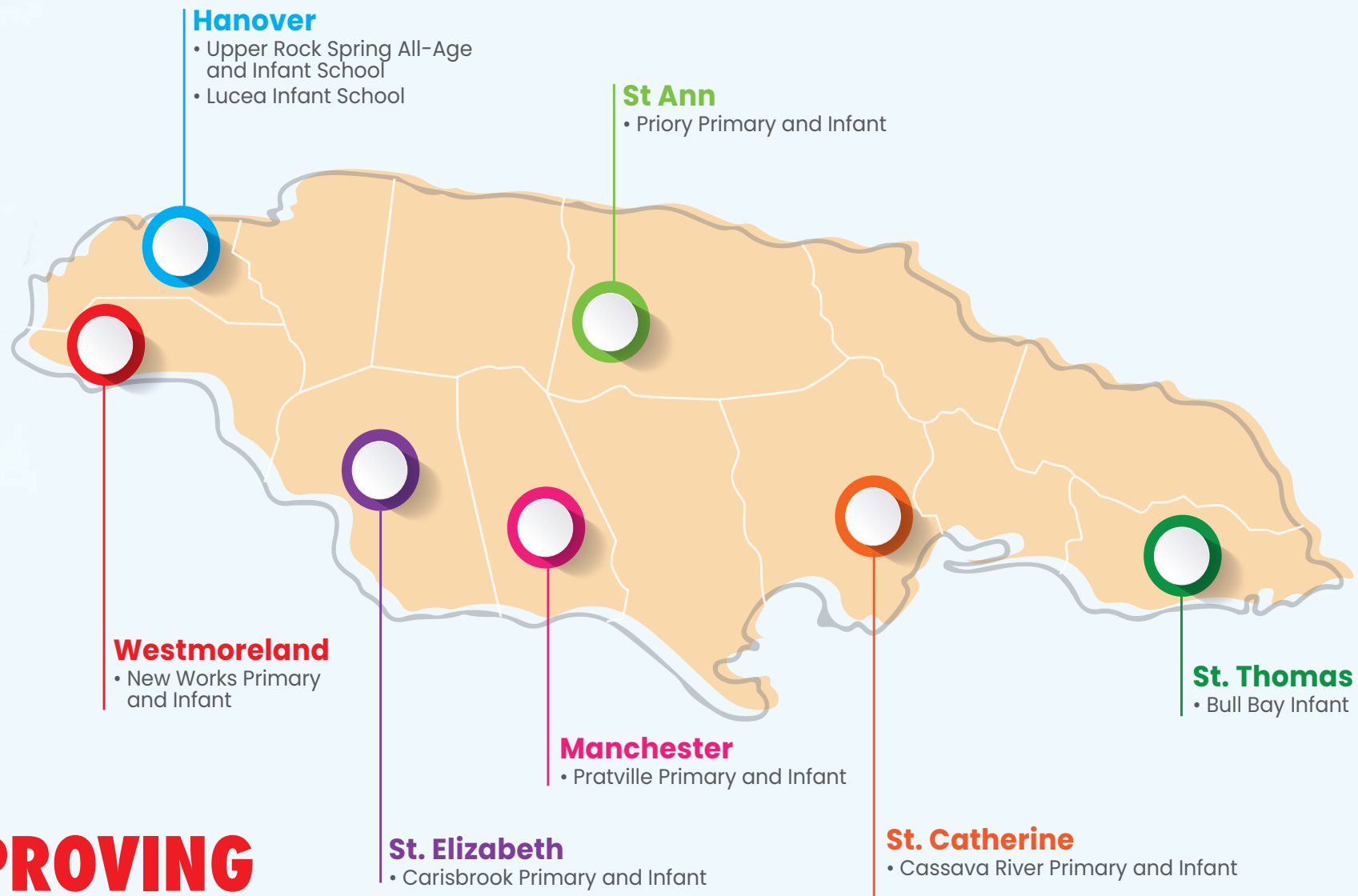
171,660
LIVES IMPACTED



Building Strong **FOUNDATIONS**

Since 2017, we have partnered with the Early Childhood Commission (ECC) to renovate and upgrade early childhood institutions (ECIs) across Jamaica, ensuring that young learners have access to safe, high-quality learning environments. The Digicel Foundation is committed to helping ECIs achieve certification under the ECC's 12 Operating Standards, which cover health and safety, educational quality and teacher qualifications.

Through this collaboration, we have enhanced learning environments by addressing critical structural and operational needs—giving young children the best possible foundation for lifelong learning. The Foundation's renovation efforts include, repainting, reroofing, and retiling schools to create safe, inspiring spaces; installing outdoor play areas, encouraging creative and physical development; upgrading electrical systems to support modern learning resources and constructing ramps to make schools more accessible for children with special needs.



IMPROVING ACCESS

Early Childhood Institutions Upgrades

Inclusive classrooms are specially designed learning environments where children with special needs can learn and thrive alongside their peers. These spaces are equipped with adaptive learning tools, sensory-friendly resources, and accessibility features to ensure that every child, regardless of ability, has the support they need to reach their full potential.

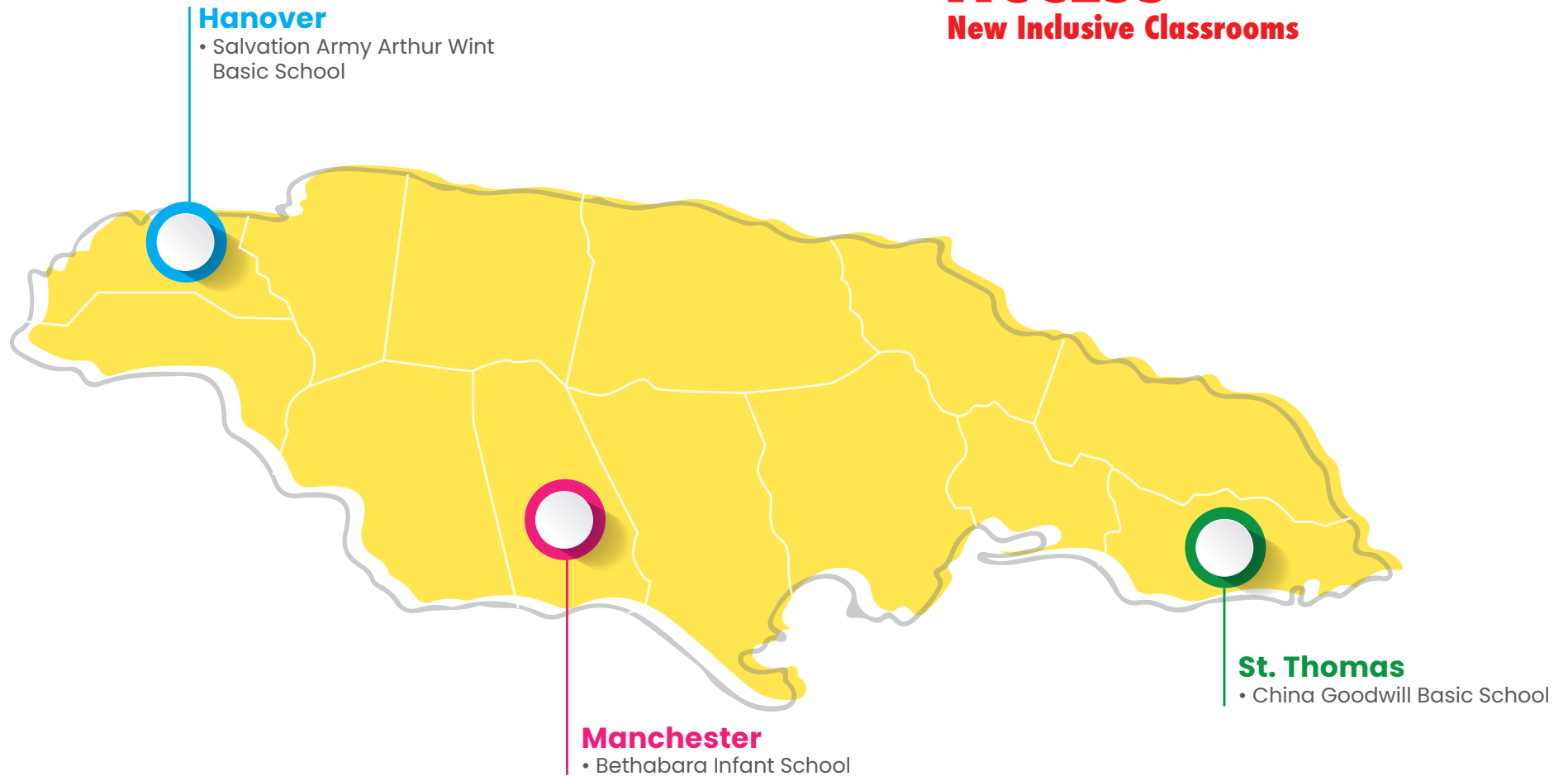
Digicel Foundation and Early Childhood Commission (ECC) have successfully established three inclusive classrooms in early childhood schools across Jamaica. These classrooms serve as models of accessibility and inclusion, helping to set a new standard for early childhood education in the country.



Building INCLUSION

EXPANDING ACCESS

New Inclusive Classrooms



2023 – Students in the inclusive classroom at Bethabara Infant School enjoy their sensory room, equipped with calming fibre optic lights and a multi-sensory bean bag designed to engage and support all senses.



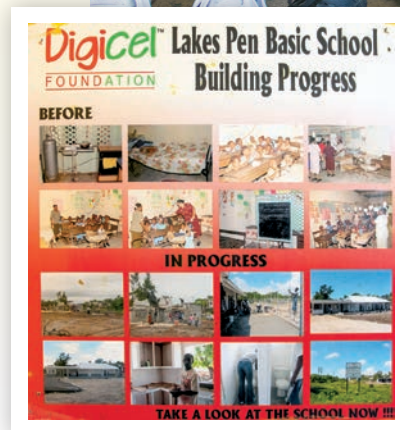
LAKES PEN BASIC SCHOOL

Our education journey began with the reconstruction of Lakes Pen Basic School in St. Catherine, a project that symbolised our commitment to supporting learning at every stage.



“ The Early Childhood Commission is deeply grateful to the Digicel Foundation for championing inclusive education through the ECC Legacy Project. Its support is helping to transform learning environments and advance our mission of ensuring all institutions meet the 12 Operating Standards for quality early childhood development. ”

Dr. Karlene DeGrasse-Deslandes Ph.D
Executive Director, Early Childhood Commission



This collage, proudly displayed in the principal's office at Lakes Pen Infant School, captures the journey from the original Church of God in Christ Jesus Apostolic building, which served as both school and place of worship, to a newly constructed, safe facility that now accommodates even more young learners.

RAISING THE BAR

Improving Literacy and Numeracy Outcomes

At the time this project was conceived, Jamaica had near-universal primary school enrollment, yet 25% of students were leaving primary school functionally illiterate. To address this, the Ministry of Education, Skills, Youth and Information introduced the National Grade 4 Literacy Examination. However, early national assessments showed low student readiness from Grade 1, with little improvement over time.

In response, we launched the Enrichment Initiative in 2009 at Jessie Ripoll Primary, using ICT and personalised instruction for struggling readers. Within two years, literacy rates at the school jumped from 75% to 96%, making it Jamaica's top-performing primary school.

The success of the pilot led to a partnership with then-Minister of Education Andrew Holness, making the Enrichment Initiative a

formal Ministry policy. Between 2009 and 2012, the programme expanded to 108 schools, with Ministry-trained teachers assigned to each Enrichment Centre.

In 2013, USAID awarded the Foundation its largest-ever grant—US\$1.968 million—to expand the Enrichment Initiative to 95 more schools through 35 Enrichment Centres and 60 Mobile Enrichment Carts. The expanded programme aimed to reach 40,000 students, train 190 teachers, and engage over 5,000 parents in literacy support.



2015 - Students at Central Branch All-Age School are fully engaged in literacy games inside their school's Enrichment Centre. These centres are equipped with computers loaded with literacy and numeracy learning software to support student development.

2016 - Shernette Nicholas, Digicel Foundation's 2016 Teacher of the Year, guides a student at the Horizon Park Primary School Enrichment Centre as they engage with an educational tool. Each Enrichment Room is equipped with literacy and numeracy resources designed to support student learning.





MEASURING SUCCESS

Monitoring and evaluation conducted by the Ministry of Education, Skills, Youth and Information revealed impressive results from the enrichment programme with participating students demonstrated a minimum improvement of two grade levels in literacy, with some advancing by as many as six grade levels. By 2015, the Enrichment Initiative had helped Jamaica reach 80% literacy at the Grade 4 level, contributing significantly to the achievement of a United Nations Development Goal.

There are three (3) overarching guiding principles of the project, which include:

- Enriching the academic intervention for low-functioning students
- A more focused approach to remedying identified learning needs
- Using diagnostic and prescriptive teaching methodology

The key achievements of this project are as follows:

- Estimated 43,000 students directly benefited from the establishment of 104 library Corners, 170 Enrichment Centres (ECs) and 61 Mobile Enrichment Carts (MECs) in schools.
- 190 teachers trained in pedagogy and the use of information communication technology (ICT) to enhance lesson delivery, with over 300 hours of in-service training completed.
- 274 parental sessions conducted through Parent-Teacher Association or Parent Club Meetings, reaching 8,716 parents as a mechanism for improving collaborative responses between home and school for successful academic interventions.
- 9 Parent Places established in schools to provide a space for parents to receive training and to improve overall parental engagement.
- Online resources available through The Knowledge Portal.

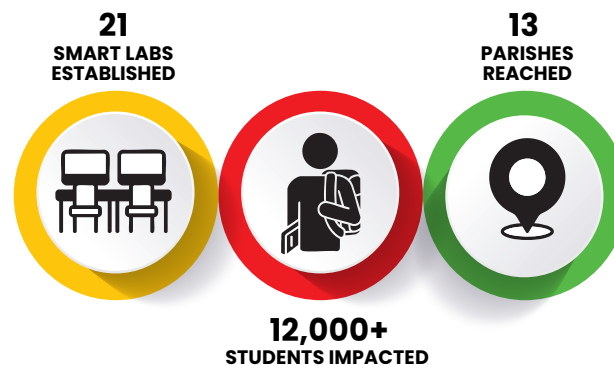


BRIDGING THE DIGITAL DIVIDE

In the wake of COVID-19, Jamaica's education system experienced significant learning loss and deepened inequalities in access to quality instruction. The abrupt shift to online learning revealed just how unprepared many schools were for digital delivery, and how many students, particularly those in underserved communities, were left behind due to a lack of devices, internet access, and digital skills.

Recognising the urgency of this digital divide, we responded by expanding our education portfolio to focus on digital inclusion and future-forward learning. This included a deliberate shift toward promoting Science, Technology, Education, the Arts, and Mathematics (STEAM) education.

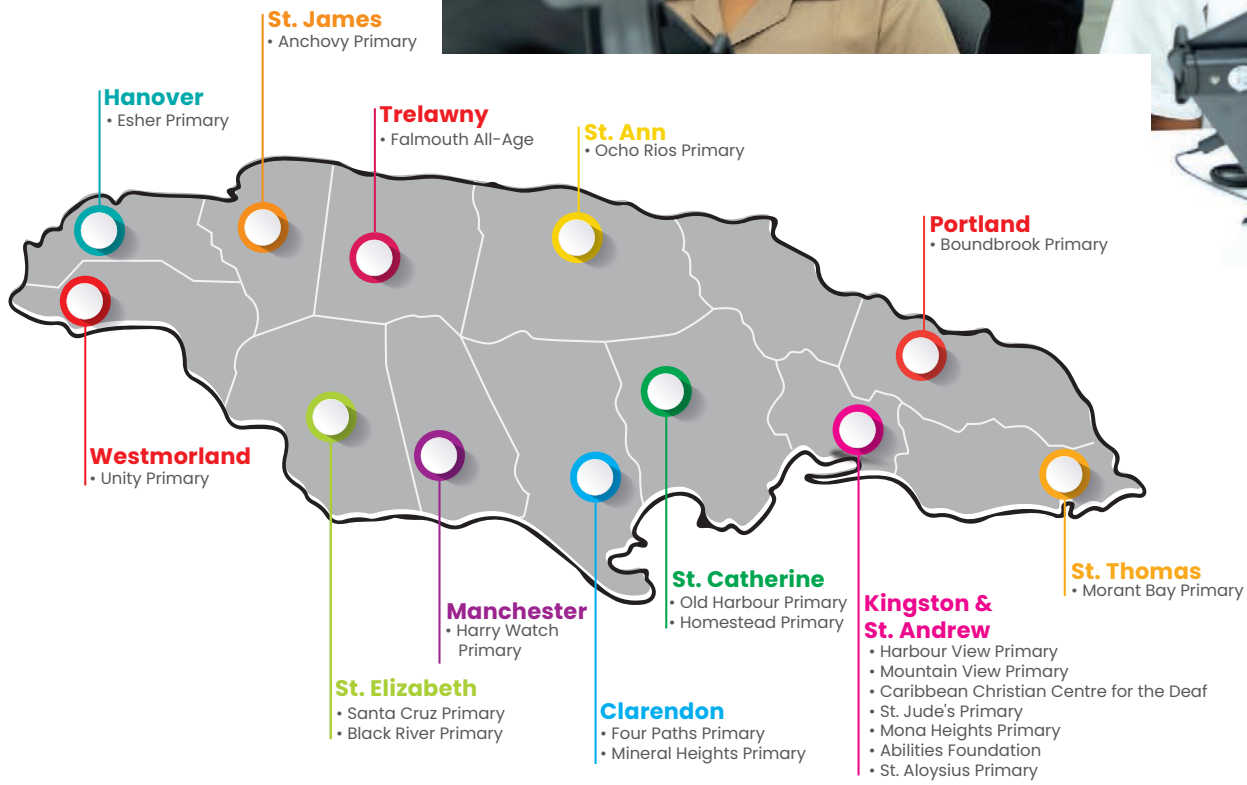
In 2022, we launched our Smart Labs initiative, aimed at bridging the digital divide and equipping students with the digital skills needed for the future. These tech-enabled learning spaces are designed to provide students with a hands-on, interactive environment. Each lab features laptops, tablets, a MIMIO-compatible smart board, and teacher training to ensure effective integration into the curriculum.





BEFORE

AFTER



Transforming Education

STEM for Success...



Supporting the Next Generation of Thinkers, Builders, and Innovators.

The Digicel Foundation has long recognised the critical role of tertiary education in nation-building. Over the years, we have consistently supported higher education initiatives that empower students, strengthen institutions, and drive national development.

Jamaica has faced an alarming rate of teacher migration, leading to a shortage of qualified STEM educators. In response, the Faculty of Science and Technology at the University of the West Indies, Mona (UWI) launched the Building Out Our STEM Teachers (BOOST) Programme—an initiative designed to train, mentor, and retain STEM teachers to support the education system.

The Digicel Foundation has invested over US\$19,000 into the BOOST Programme, ensuring that high schools where BOOST teachers are placed receive STEM kits and essential equipment. This investment ensures that students at the secondary level have the tools they need to learn, experiment, and develop problem-solving skills, ultimately strengthening Jamaica's STEM workforce.



Hands-On COMMUNITY DEVELOPMENT



CREATING CHANGE

One Community at a Time



As of 2021, approximately 16.7% of Jamaica's population lived below the national poverty line, reflecting an increase from 11% in 2019. This rise was largely attributed to the economic disruptions caused by the COVID-19 pandemic. In response to these challenges, our Community Development Programme has been instrumental in addressing poverty through our grants initiative. Since inception, over 900 projects have been funded, encompassing farm initiatives and social enterprises, which have collectively generated close to 3,000 permanent jobs. Beneficiaries include schools, youth clubs, community groups, and social organisations dedicated to tackling some of Jamaica's most persistent issues.

Our grants support projects in key areas that drive social progress and economic empowerment:

- Youth Development - Investing in mentorship, leadership training, and youth-focused initiatives to foster personal and professional growth.
- Skills Training for Job Readiness - Supporting vocational training, entrepreneurship programmes, and career development workshops that equip individuals for the workforce.
- Environmental Sustainability - Funding eco-friendly projects such as reforestation efforts, waste management programmes, and community gardens.
- Resources for Education - Enhancing learning opportunities through school infrastructure improvements, access to educational materials, and teacher/student training initiatives.
- Special Needs Support - Promoting inclusion and accessibility by funding assistive technologies, caregiver training, and advocacy efforts for individuals with special needs.

These efforts align with the broader national strategies outlined in Jamaica's Vision 2030 National Development Plan, aiming to foster sustainable development and improve the quality of life for all Jamaicans.



**SMALL
GRANTS**

**BIG
IMPACT**

Inspired by the Jamaican proverb, "Every mickle mek a muckle", the Digicel Foundation's Mek A Muckle Grant Programme is designed to turn small contributions into meaningful, lasting change. Through this initiative, we provide funding to grassroots organisations and community groups working to improve lives across Jamaica.

'Mek a Muckle' Grants Highlights



2022 - Through a Mek a Muckle grant, we proudly supported the 4-H Youth Farmer Competition, a key highlight of the Jamaica 4-H Clubs National Achievement Expo, where youths from across the island showcased their agricultural skills.



With support from our Mek a Muckle grant, the Rescue Package Foundation delivered over 100 care packages to seniors in 2023, providing essential relief and comfort.



2023- Thanks to our funding, High Holborn Basic School received much-needed renovations to their classrooms and children's play area. Our dedicated volunteers also pitched in to help with painting, adding a personal touch to the transformation.



BUILDING JAMAICA, TOGETHER

The Build Jamaica Grant Programme is the Digicel Foundation's flagship initiative for large-scale community development projects. Designed to support grassroots organisations, social enterprises, and community groups, this programme provides significant funding to initiatives that address critical social challenges and create sustainable impact across Jamaica.



96

AGRICULTURAL PROJECTS SUPPORTED



290

YOUTHS IMPACTED ACROSS 3 JUVENILE CORRECTIONAL
FACILITIES



1000+

JOBS PROVIDED THROUGH SOCIAL ENTERPRISES

Our Environment...Our Commitment



A healthy environment is critical to the future of our communities. Since inception, we have supported environmentally sustainable projects. In 2023, we strengthened our commitment to environmental sustainability by launching our Good Energy, Clean Environment grants. These grants supported projects across Jamaica that focused on renewable energy solutions, waste management, reforestation, and community-driven conservation efforts.

Internally, we revamped our recycling initiative, expanding recycling points across our offices and promoting waste separation among staff. This renewed focus on reducing our environmental footprint is part of our ongoing drive to lead by example in corporate sustainability.

Our commitment also extended to strategic partnerships, most notably our collaboration with GraceKennedy on the Kingston Harbour Clean Up Project. Through this initiative, we supported annual harbour cleanups, mangrove restoration projects, and community education campaigns about marine conservation. These efforts help to protect one of Jamaica's most critical natural assets and build greater environmental resilience.



In 2017, our volunteers participated in renovation and clean up work at the Community Based Rehabilitation Jamaica (CBRJ) facility in St. Catherine.



Labour Day

Labour Day in Jamaica is observed annually on May 23 and is a national day of service, dedicated to volunteerism and community development.

At the Digicel Foundation, we proudly support Labour Day as part of our ongoing commitment to national development. It is also one of the many ways our team members give back, living out our mission of creating a world where no one gets left behind.

Digicel Foundation and Kingston and St Andrew Municipal Corporation team members perform a deep cleaning exercise at the Coronation Market in downtown Kingston on Labour Day in 2019.



A volunteer paints the walls of the Gallilee Infant School as part of our Labour Day effort to beautify the school in 2022.



STANDING TOGETHER in times of need

Jamaica's history is marked by the resilience of its people in the face of natural disasters. From Hurricane Ivan (2004), to more recently, Hurricane Beryl (2024) and the COVID-19 pandemic, Jamaicans have demonstrated remarkable strength in rebuilding

their lives and communities. At Digicel Foundation, we are committed to standing shoulder to shoulder with those affected, providing critical relief and long-term support.



Hurricane Ivan (2004)

In the aftermath of Hurricane Ivan, which devastated homes, businesses, and infrastructure across Jamaica, the Digicel Foundation launched its first major disaster relief effort, providing food, water, and emergency supplies to affected families.



COVID-19 Pandemic (2020-2022)

Donating over JS\$42 million in medical equipment and PPE to hospitals and frontline workers.



Funding food relief packages for families struggling due to economic disruptions.



Providing digital learning tools to support remote education for students



Hurricane Beryl (2024)

Most recently, Hurricane Beryl displaced hundreds of families, particularly in St. Elizabeth. In response, the Digicel Foundation distributed over 3,000 packages of hurricane relief supplies, working alongside civil society groups to reach those in urgent need.

All-In STAFF ENGAGEMENT





At the Digicel Foundation, we believe that meaningful change begins with our people. Our volunteers are made up of 100% Digicel staff and their families. Throughout the years, our staff have been hands-on in a variety of initiatives, from school renovations and school paintings to distributing care packages, planting trees, and participating in beach cleanups. These moments of service are heart-led actions that connect our team directly with the communities we serve.

Every year, we intentionally create opportunities for employees to get involved in our projects through volunteer days. This engagement deepens their connection to our work and reinforces the idea that everyone can be a changemaker.

Empowering Change from Within

HIGHLIGHTS OF OUR ANNUAL VOLUNTEER ENGAGEMENTS

For the past two decades, volunteerism has been woven into the very fabric of the Digicel Foundation. From its inception, the Foundation has championed a culture of service—mobilising staff, partners, and communities to lend their time, skills, and hearts to causes that matter. Whether rebuilding schools, supporting persons with special needs, or responding to national emergencies, Digicel's volunteers have consistently shown up with purpose and passion. This enduring legacy of giving back is not just a part of what we do—it's who we are.





Christmas Toys Distribution



Play Day Jamaica



Special Olympics Jamaica National Summer Games



Art for Autism



Girls in ICT Day



Read Across Jamaica Day



Labour Day



International Coastal Clean Up Day

VOLUNTEERISM

from the heart



“Volunteering with Digicel Foundation has been an enriching part of my life. I genuinely enjoy the work we do together, from our annual beach clean-ups that make a real environmental impact, to school renovations and not to mention the annual visits to schools where we spread joy and give gifts to children in the Christmas season. These experiences remind me of how much good we can do when we come together for a cause, and importantly, they deepen my commitment to helping those in need.”

Akinyene Thompson
Charging & System Development Engineer



“Digicel Foundation does so much more than fund projects. It creates real opportunities for people to thrive. From building schools to supporting special needs communities to helping small businesses grow, their impact reaches far and wide. And to be a part of that work is incredibly meaningful. Volunteering gives me the chance to step outside of my day-to-day and connect with others in a way that feels real. Seeing the difference we make, even in simple moments, brings a deep sense of contentment and purpose.”

Terry Ann Brown
Learning Development & Engagement Executive



“I feel a deep sense of obligation to support those in need. The Digicel Foundation has provided the opportunity to do so particularly by assisting the differently abled. It has made me more aware of the everyday challenges they face, and helps me to remain grateful, grounded and humble.”

Colleen Ruthland
Site Services Manager



“I have a giving spirit and from a very young age I've noticed that when I give of myself freely good things tend to happen to me in return. Therefore, giving back has become a habit that I embrace.”

Albert Clennon
Senior BI Specialist

FINACIAL STATEMENTS





Independent auditor's report

To the Members of Digicel Foundation

Report on the audit of the financial statements

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of Digicel Foundation (the Company) (expressed in United States dollars) as at 31 March 2025, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards and with the requirements of the Jamaican Companies Act.

What we have audited

The Company's financial statements comprise:

- the balance sheet as at 31 March 2025;
- the statement of comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have also fulfilled our other ethical responsibilities in accordance with the IESBA Code.

PricewaterhouseCoopers, Scotiabank Centre, Duke Street, Box 372, Kingston, Jamaica
T: (876) 922 6230, F: (876) 922 7581, www.pwc.com/jm

B.L. Scott B.J. Denning G.A. Reece P.A. Williams R.S. Nathan C.I. Bell-Wisdom G.K. Moore T.N. Smith DaSilva K.D. Powell.



Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards and with the requirements of the Jamaican Companies Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

As required by the Jamaican Companies Act, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

In our opinion, proper accounting records have been kept, so far as appears from our examination of those records, and the accompanying financial statements are in agreement therewith and give the information required by the Jamaican Companies Act, in the manner so required.

PricewaterhouseCoopers

Chartered Accountants
Kingston, Jamaica
24 September 2025

Digicel Foundation

(A Company Limited by Guarantee)

Statement of Comprehensive Income

Year ended 31 March 2025

(Expressed in United States dollars unless otherwise indicated)

		2025	2024
	Note	\$'000	\$'000
Income			
Grants from Digicel (Jamaica) Limited		2,078	2,119
Other income		153	101
		<u>2,231</u>	<u>2,220</u>
Expenditure			
Projects and donations	3	(1,709)	(1,849)
Administration expenses	4	(432)	(416)
		<u>(2,141)</u>	<u>(2,265)</u>
Net Surplus/(Deficit)		90	(45)
Exchange differences on translating foreign balances		-	(1)
Total Comprehensive Income for the Year		<u>90</u>	<u>(46)</u>

Digicel Foundation

(A Company Limited by Guarantee)

Balance Sheet

31 March 2025

(Expressed in United States dollars unless otherwise indicated)

	Note	2025 \$'000	2024 \$'000
ASSETS			
Current Assets			
Withholding tax recoverable		-	13
Cash and cash equivalents	6	196	126
Total Assets		196	139
EQUITY AND LIABILITIES			
Equity			
Foreign exchange translation reserve		(138)	(138)
Accumulated surplus		240	150
		102	12
Current Liability			
Accrued charges and other liabilities	7	94	127
Total Equity and Liabilities		196	139

Approved for issue by the Board of Directors on 24 September 2025 and signed on its behalf by:

Joy Clark

Chairman

Charmaine Daniels

Executive Director/CEO

Digicel Foundation

(A Company Limited by Guarantee)

Statement of Changes in Equity

Year ended 31 March 2025

(Expressed in United States dollars unless otherwise indicated)

	Foreign Exchange Translation Reserve \$'000	Accumulated Surplus \$'000	Total \$'000
Balance at 1 April 2023	(137)	195	58
Net deficit	-	(45)	(45)
Other comprehensive income	(1)	-	(1)
Total comprehensive income	(1)	(45)	(46)
Balance at 31 March 2024	(138)	150	12
Net surplus	-	90	90
Total comprehensive income	-	90	90
Balance at 31 March 2025	(138)	240	102

Digicel Foundation

(A Company Limited by Guarantee)

Statement of Cash Flows

Year ended 31 March 2025

(Expressed in United States dollars unless otherwise indicated)

		2025	2024
	Note	\$'000	\$'000
Cash Flows from Operating Activities			
Net surplus/(deficit) for the year		90	(45)
Changes in operating assets and liabilities:			
Withholding tax recoverable		13	-
Accrued charges and other liabilities		(33)	37
Cash provided by/(used in) operating activities		70	(8)
Increase/(decrease) in cash and cash equivalents		70	(8)
Effects of exchange rate changes on cash and cash equivalents		-	(1)
Cash and cash equivalents at the beginning of year		126	135
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	6	196	126

Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2025

(Expressed in United States dollars unless otherwise indicated)

1. Identification and Principal Activities

Digicel Foundation (the company) is a not-for-profit organization which was incorporated in Jamaica on 30 September 2004. The company is limited by guarantee, not having a share capital. The registered office and principal place of business of the company is located at 14 Ocean Boulevard, Kingston. The principal activity of the company comprises the distribution and utilization of funds on a charitable basis for the purpose of building and developing communities across Jamaica and the region.

The company is mainly funded by Digicel (Jamaica) Limited, which is also incorporated in Jamaica.

The financial statements were authorized for issue by the directors on 24 September 2025. The directors have the power to amend and reissue the financial statements.

2. Summary of Material Accounting Policies

(a) Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards as issued by the IASB ("IFRS Accounting Standards"). The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with IFRS Accounting Standards requires the use of accounting estimates and assumptions. It also requires management to exercise its judgement in the process of applying the company's accounting policies. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Standards interpretations and amendments to existing standards effective for the year ended 31 March 2025

Certain new standards, interpretations and amendments to existing standards have been published that became effective during the current financial year. The company has assessed the relevance of all such new interpretations and amendments and has adopted the following, which are relevant to its operations.

Amendment to IAS 7 and IFRS 7 - Supplier finance, (effective for annual periods beginning on or after 1 January 2024). These amendments require disclosures to enhance the transparency of supplier finance arrangements and their effects on an entity's liabilities, cash flows and exposure to liquidity risk. The disclosure requirements are the IASB's response to investors' concerns that some companies' supplier finance arrangements are not sufficiently visible, hindering investors' analysis. There was no impact from the adoption of this amendment in the current year.

There were no additional new or amended accounting standards or interpretations that had a significant effect on the company in the current year.

Digicel Foundation

(A Company Limited by Guarantee)
Notes to the Financial Statements
31 March 2025

(Expressed in United States dollars unless otherwise indicated)

2. Summary of Material Accounting Policies (Continued)

(a) Basis of preparation (continued)

Standards, interpretations and amendments to existing standards that are not yet effective and have not been early adopted by the company

At the date of authorisation of these financial statements, certain new standards, amendments and interpretations to existing standards have been issued which are not yet effective and which the company will adopt in future financial years. The company has assessed the relevance of all such new standards, interpretations and amendments, has determined that the following may be relevant to its operations, and has concluded as follows:

Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments, (effective for annual periods beginning on or after 1 January 2026 with early adoption is available). The amendment relevant to the company is the clarification of the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system. The company will assess the impact of future adoption of these amendments.

Annual improvements to IFRS – Volume 11, (effective for annual periods beginning on or after 1 January 2026 with early adoption available). Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following relevant standards:

- IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7;
- IFRS 9 Financial Instruments;
- IFRS 10 Consolidated Financial Statements; and
- IAS 7 Statement of Cash Flows.

The company will assess the impact of future adoption of these improvements

IFRS 18, Presentation and Disclosure in Financial Statements, (effective for annual periods beginning on or after 1 January 2027). This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

- the structure of the statement of profit or loss;
- required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The company will assess the impact of future adoption of this new standard.

There are no other IFRS Accounting Standards or IFRIC interpretations that are not yet effective that would be expected to have a material impact on the company.

Digicel Foundation

(A Company Limited by Guarantee)
Notes to the Financial Statements
31 March 2025

(Expressed in United States dollars unless otherwise indicated)

2. Summary of Material Accounting Policies (Continued)

(b) Foreign currency translation

(i) Presentation and functional currency

The presentation currency of the company is the US dollar. The company's functional currency is the Jamaican dollar and reflects the primary economic environment in which it operates. For the purpose of reporting in US dollars, the presentation currency balance sheets are translated using the closing exchange rate at the respective balance sheet dates. The functional currency statements of comprehensive income are translated at the average exchange rate during the period. Foreign exchange gains and losses arising from the translation of financial statements are taken directly to other comprehensive income.

(ii) Transactions and balances

In the financial statements of the company, transactions denominated in currencies other than the functional currency are recorded in the functional currency at the actual exchange rate existing at the date of the transaction. Monetary assets and liabilities denominated in currencies other than the functional currency are reported at the exchange rates prevailing at the year end. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in income or expenses.

(c) Receivables

The company assesses, on a forward-looking basis, the expected credit losses (ECL) associated with its receivables carried at amortised cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the company expects to receive, discounted at an approximation of the original effective interest rate.

Receivables are carried at the anticipated realisable values, being the original invoice amount less provision for impairment of these receivables based on a review of all outstanding amounts at the year end. Impairment losses for receivables are recognised based on the simplified approach permitted by IFRS 9 which requires lifetime expected credit losses to be recognised from the initial recognition of the receivables. The amount of the provision is the difference between the carrying amount and the recoverable amount, being the present value of expected cash flows, discounted at the market rate of interest for similar borrowers. Bad debts are written off during the year in which they are identified.

(d) Projects and donations

Project costs and other donations are recorded when the obligation to disburse the funds exists. This occurs when they have been approved by the Board of Directors.

(e) Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of the cash flow statement, cash and cash equivalents comprise cash at banks that are readily convertible to known amounts of cash of which are subject to an insignificant risk of changes in value.

(f) Interest

Interest income is recognised in the statement of comprehensive income for all interest-bearing instruments on an accrual basis using the effective yield method based on actual purchase price. Interest income includes income earned on cash and cash equivalents held.

(g)

Income is mainly comprised of grants transferred from related party, Digicel (Jamaica) Limited. Income is recognised when the funds become due.

Digicel Foundation

(A Company Limited by Guarantee)
Notes to the Financial Statements
31 March 2025

(Expressed in United States dollars unless otherwise indicated)

3. Projects and Donations

	2025 \$'000	2024 \$'000
Community Development:		
Small grants	359	223
Micro-Grants	78	172
Project signage and handover	3	15
Labour Day projects	16	16
Annual event sponsorships and project monitoring	34	36
	<u>490</u>	<u>462</u>
Core Education:		
Project signage and handover	25	8
Renovation of science labs	654	397
Renovation of early childhood schools	32	99
Project monitoring	6	15
	<u>717</u>	<u>519</u>
Special Needs:		
Awareness building	162	153
Special Olympics	21	17
Project signage	10	9
School projects	70	256
Project contractors	3	-
	<u>266</u>	<u>435</u>
Miscellaneous Projects:		
Special projects	110	220
Media expense and handover	66	193
Project contractors	60	20
	<u>236</u>	<u>433</u>
Total	<u>1,709</u>	<u>1,849</u>

Digicel Foundation

(A Company Limited by Guarantee)
Notes to the Financial Statements
31 March 2025

(Expressed in United States dollars unless otherwise indicated)

4. Administration Expenses

	2025 \$'000	2024 \$'000
Bank charges	1	1
General administrative expenses	9	5
Meetings and accommodation	2	2
Staff costs (Note 5)	416	403
Travel	4	5
	<u>432</u>	<u>416</u>

5. Staff Costs

	2025 \$'000	2024 \$'000
Wages and salaries	359	343
Other staff costs	7	11
Pension	13	13
Statutory contributions	37	36
	<u>416</u>	<u>403</u>

6. Cash and Cash Equivalents

	2025 \$'000	2024 \$'000
Cash at bank	196	126

The weighted average effective rates on cash balances at 31 March are as follows:

	2025 %	2024 %
Cash at bank		
- JAS	0.00	0.00
- US\$	0.003	0.003

Digicel Foundation

(A Company Limited by Guarantee)
Notes to the Financial Statements
31 March 2025

(Expressed in United States dollars unless otherwise indicated)

7. Accrued Charges and Other Liabilities

	2025	2024
	\$'000	\$'000
Accrued charges	87	118
Statutory creditors	7	8
	<u>94</u>	<u>126</u>

8. Taxation

The company is exempt from Income Tax under Section 12 (h) of the Income Tax Act.

9. Financial Risk Management

The main risk to which the company is exposed is credit risk. The company's exposure to market and liquidity risks is minimal as the company's income and cash flows are largely independent of market interest rates and exchange rates and the company's donations are based on the extent of grant funding available from Digicel (Jamaica) Limited.

(a) Credit risk

Cash and cash equivalents are with significant financial institutions. Management does not believe that there is significant risk of non-performance by these counterparties.

(b) Liquidity risk

The company's financial liabilities relate to its accrued payable and accrued charges presented in the balance sheet and are due within one month based on contractual undiscounted payments.

Management believes that the liquidity risk is minimal as the company's cash and cash equivalents along with grant funding available from Digicel (Jamaica) Limited are adequate to discharge the company's financial obligations.

(c) Market risk

The company takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks mainly arise from changes in foreign currency exchange rates and interest rates. There has been no change to the company's exposure to market risks or the manner in which it manages and measures the risk.

Currency risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The company has no significant exposure to foreign currency exchange rate risk as cash and bank balances at 31 March 2025 and 31 March 2024 represents the only balances held in a currency other than the functional currency (Jamaican dollar).

Interest rate risk

Interest rate risk is the risk that the value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As the company has no significant interest-bearing assets or liabilities, the company's income and operating cash flows are substantially independent of changes in market interest rates.

Digicel Foundation

(A Company Limited by Guarantee)
Notes to the Financial Statements
31 March 2025

(Expressed in United States dollars unless otherwise indicated)

10. Fair Value of Financial Instruments

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The amounts included in the financial statements for cash and bank balances and payables reflect their approximate fair values due to the short-term nature of these instruments.



Digicel Foundation

14 Ocean Boulevard, Kingston, Jamaica | www.digiceljamaicafoundation.org/jm/en

     @digicelfdnja