

SPECIFIC BEQUEST

A specific bequest involves making a gift of a specific asset, such as real estate, a car, other property, or a gift for a specific dollar amount. For example, you may wish to leave \$10,000 to Caramoor.

If you are considering making an outright bequest to Caramoor, we recommend the following language:

Bequest of a Specific Dollar Amount

I hereby give, devise, and bequeath _____ and No/100 dollars (\$DOLLARS) to Caramoor Center for Music and the Arts, a nonprofit organization located at P.O. Box 816, Katonah, NY 10536, Federal Tax ID #13-5643627, for Caramoor's general use and purpose.

Bequest of Specific Personal Property

I hereby give, devise, and bequeath DESCRIPTION OF PROPERTY to Caramoor Center for Music and the Arts, a nonprofit organization located at P.O. Box 816, Katonah, NY 10536, Federal Tax ID #13-5643627, for Caramoor's general use and purpose.

Bequest of Specific Real Estate

I hereby give, devise, and bequeath all of the right, title, and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to Caramoor Center for Music and the Arts, a nonprofit organization located at P.O. Box 816, Katonah, NY 10536, Federal Tax ID #13-5643627, for Caramoor's general use and purpose.

PERCENTAGE BEQUEST

Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to Caramoor.

If you are considering making a bequest of a percentage of your estate to Caramoor, we recommend the following language:

I hereby give, devise, and bequeath ____ percent (%) of my total estate, determined as of the date of my death, to Caramoor Center for Music and the Arts, a nonprofit organization located at P.O. Box 816, Katonah, NY 10536, Federal Tax ID #13-5643627, for Caramoor's general use and purpose.

RESIDUAL BEQUEST

A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Caramoor.

If you are considering making a residual bequest to Caramoor, we recommend the following language:

I hereby give, devise, and bequeath to Caramoor Center for Music and the Arts, a nonprofit organization located at P.O. Box 816, Katonah, NY 10536, Federal Tax ID #13-5643627, ALL OR A PERCENTAGE of the rest, residue, and remainder of my estate to be used for Caramoor's general use and purpose.

RESTRICTED BEQUESTS

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give and meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give Caramoor flexibility should it no longer be possible for the organization to use your gift as you originally intended:

If, in the judgment of the Board of Trustees of Caramoor Center for Music and the Arts, it shall become impossible for Caramoor to use this bequest to accomplish the specific purposes of this bequest, Caramoor may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.

Caramoor Center for Music and the Arts

EIN: 13-5643627

P.O. Box 816

Katonah, NY 10536