Unaudited Condensed Consolidated Interim Statements of Profit or Loss and Other Comprehensive Income or Loss for the nine months ended 30 September 2024 and 2023

USD in thousands, except for per share amounts	**Nine months ended 30 September 2024**	**Nine months ended 30 September 2023**
Product revenue	128,018	29,800
License and other revenue	210,459	8,244
Other income	160	56
Cost of product revenue	(104,979)	(104,437)
Research and development expenses	(131,050)	(152,813)
General and administrative expenses	(46,435)	(58,558)
Operating profit / (loss)	56,173	(277,708)
Share of net loss of joint venture	—	(3,983)
Loss on sale of interest in joint venture	(2,970)	—
Finance income	79,079	46,383
Finance costs	(237,683)	(107,826)
Exchange rate differences	1,657	884
Loss on extinguishment of financial liabilities	(69,378)	—
Non-operating loss	(229,295)	(64,542)
Loss before taxes	(173,122)	(342,250)
Income tax benefit	8,225	67,076
Loss for the period	(164,897)	(275,174)
Other comprehensive loss		
Item that will be reclassified to profit or loss in subsequent periods:		
Exchange rate differences on translation of foreign operations	1,347	(2,648)
Total comprehensive loss	(163,550)	(277,822)
Loss per share		
Basic and diluted loss for the period per share	(0.63)	(1.21)

Unaudited Condensed Consolidated Interim Statements of Financial Position as of 30 September 2024 and 31 December 2023

USD in thousands

Non-current assets	**30 September 2024**	**31 December 2023**
Property, plant and equipment	255,838	236,779
Right-of-use assets	153,044	119,802
Goodwill	12,201	12,058
Other intangible assets	20,538	19,076
Contract assets	28,828	10,856
Interest in joint venture	—	18,494
Other long-term assets	9,524	2,244
Restricted cash	—	26,132
Deferred tax assets	320,369	309,807
Total non-current assets	800,342	755,248
Current assets		
Inventories	125,014	74,433
Trade receivables	77,420	41,292
Contract assets	68,128	35,193
Other current assets	43,729	31,871
Receivables from related parties	41	896
Cash and cash equivalents	118,274	11,157
Total current assets	432,606	194,842
Total assets	1,232,948	950,090

Unaudited Condensed Consolidated Interim Statements of Financial Position as of 30 September 2024 and 31 December 2023

USD in thousands

Equity	30 September 2024	31 December 2023
Share capital	2,825	2,279
Share premium	2,007,784	1,229,690
Other reserves	16,607	42,911
Translation reserve	(181)	(1,528)
Accumulated deficit	(2,370,742)	(2,205,845)
Total equity	(343,707)	(932,493)
Non-current liabilities		
Borrowings	1,005,940	922,134
Derivative financial liabilities	182,361	520,553
Lease liabilities	140,762	105,632
Contract liabilities	85,502	73,261
Deferred tax liability	1,541	53
Total non-current liabilities	1,416,106	1,621,633
Current liabilities		
Trade and other payables	57,720	80,563
Lease liabilities	11,584	9,683
Current maturities of borrowings	22,217	38,025
Liabilities to related parties	1,387	9,851
Contract liabilities	16,024	59,183
Taxes payable	1,106	925
Other current liabilities	50,511	62,720
Total current liabilities	160,549	260,950
Total liabilities	1,576,655	1,882,583
Total equity and liabilities	1,232,948	950,090

Unaudited Condensed Consolidated Interim Statements of Cash Flows for the nine months ended 30 September 2024 and 2023

USD in thousands

Cash flows from operating activities	**Nine months ended 30 September 2024**	**Nine months ended 30 September 2023**
Loss for the period	(164,897)	(275,174)
Adjustments for non-cash items:		
Depreciation and amortization	23,084	17,485
Change in allowance for receivables	—	18,500
Change in inventory reserves	(3,531)	—
Share-based payments	7,881	15,199
Loss on disposal of property, plant and equipment	184	323
Loss on sale of interest in joint venture	2,970	—
Share of net loss of joint venture	—	3,983
Finance income	(79,079)	(46,383)
Finance costs	237,683	107,826
Exchange rate difference	(1,657)	(884)
Loss on extinguishment of financial liabilities	69,378	—
Income tax benefit	(8,225)	(67,076)
Operating cash flow before movement in working capital	83,791	(226,201)
Increase in inventories	(47,050)	(10,525)
(Increase) / decrease in trade receivables	(36,128)	11,027
(Decrease) / increase in liabilities with related parties	(8,367)	15
(Increase) / decrease in contract assets	(50,907)	2,031
Increase in other assets	(9,853)	(15)
Decrease in trade and other payables	(27,937)	(566)
(Decrease) / increase in contract liabilities	(30,474)	32,182
Decrease in other liabilities	(18,721)	(21,737)
Cash used in operations	(145,646)	(213,789)
Interest received	97	46
Interest paid	(51,521)	(30,582)
Income tax paid	(571)	(697)
Net cash used in operating activities	(197,641)	(245,022)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(24,091)	(29,440)
Disposal of property, plant and equipment	—	133
Acquisition of intangible assets	(1,857)	(6,571)
Restricted cash in connection with debt extinguishment	26,132	—
Proceeds from the sale in joint venture	12,000	—

Net cash generated from (used in) investing activities	12,184	(35,878)
Cash flows from financing activities		
Repayments of borrowings	(745,448)	(97,538)
Repayments of principal portion of lease liabilities	(7,669)	(5,838)
Proceeds from new borrowings	900,805	244,908
Transaction cost from new borrowings	(4,236)	—
Gross proceeds from equity offering	150,451	136,877
Fees from equity offering	(5,812)	(4,141)
Proceeds from warrants	4,843	6,390
Stock options exercised	76	—
Net cash generated from financing activities	293,010	280,658
Increase / (decrease) in cash and cash equivalents	107,553	(242)
Cash and cash equivalents at the beginning of the year	11,157	66,427
Effect of movements in exchange rates on cash held	(436)	2,130
Cash and cash equivalents at the end of the period	118,274	68,315