Unaudited Condensed Consolidated Interim Statements of Profit or Loss and Other Comprehensive Income or Loss

USD in thousands, except for per share amounts	**Three months ended 31 March 2023**	**Three months ended 31 March 2022**
Product revenue	15,864	452
License and other revenue	-	-
Other income	19	341
Cost of product revenue	(39,095)	(1,748)
Research and development expenses	(50,864)	(47,138)
General and administrative expenses	(22,198)	(24,173)
Operating loss	(96,274)	(72,266)
Share of net loss of joint venture	(1,164)	(779)
Finance income	1,226	4
Finance costs	(207,600)	(19,938)
Exchange rate difference	(1,748)	(2,159)
Non-operating loss	(209,286)	(22,872)
Loss before taxes	(305,560)	(95,138)
Income tax benefit	29,380	18,159
Loss for the period	(276,180)	(76,979)
Other comprehensive income / (loss)		
Item that will be reclassified to profit or loss in subsequent periods:		
Exchange rate differences on translation of foreign operations	648	(84)
Total comprehensive loss	(275,532)	(77,063)
Loss per share		
Basic and diluted loss for the period per share	(1.24)	(0.43)

Unaudited Condensed Consolidated Interim Statements of Financial Position

USD in thousands	**31 March 2023**	**31 December 2022**
Non-current assets		
Property, plant and equipment	224,533	220,594
Right-of-use assets	47,788	47,501
Goodwill	11,911	11,643
Other intangible assets	14,527	25,652
Contract assets	13,070	3,286
Investment in joint venture	47,586	48,568
Other long-term assets	2,012	5,780
Restricted cash	25,187	25,187
Deferred tax assets	239,710	209,496
Total non-current assets	626,324	597,707
Current assets		
Inventories	75,236	71,470
Trade receivables	30,020	32,972
Contract assets	14,691	25,370
Other current assets	31,799	32,949
Receivables from related parties	1,551	1,548
Cash and cash equivalents	115,844	66,427
Total current assets	269,141	230,736
Total assets	895,465	828,443

Unaudited Condensed Consolidated Interim Statements of Financial Position

USD in thousands	**31 March 2023**	**31 December 2022**
Equity		
Share capital	2,281	2,126
Share premium	1,235,274	1,058,432
Other reserves	37,766	30,582
Translation reserve	(794)	(1,442)
Accumulated deficit	(1,930,294)	(1,654,114)
Total equity	(655,767)	(564,416)
Non-current liabilities		
Borrowings	770,656	744,654
Derivative financial liabilities	520,576	380,232
Other long-term liability to related party	7,440	7,440
Lease liabilities	36,865	35,369
Long-term incentive plan	544	544
Contract liabilities	54,651	57,017
Deferred tax liability	166	309
Total non-current liabilities	1,390,898	1,225,565
Current liabilities		
Trade and other payables	29,766	49,188
Lease liabilities	5,222	5,163
Current maturities of borrowings	23,048	19,916
Liabilities to related parties	561	1,131
Contract liabilities	24,847	36,915
Taxes payable	1,790	934
Other current liabilities	75,100	54,047
Total current liabilities	160,334	167,294
Total liabilities	1,551,232	1,392,859
Total equity and liabilities	895,465	828,443

Unaudited Condensed Consolidated Interim Statements of Cash Flows

USD in thousands	Three months ended 31 March 2023	Three months ended 31 March 2022
Cash flows from operating activities		
Loss for the period	(276,180)	(76,979)
Adjustments for non-cash items:		
Long-term incentive plan expense	6,449	1,822
Depreciation and amortization	4,841	4,691
Impairment of property, plant and equipment	-	362
Change in allowance for receivables	18,500	-
Share of net loss of joint venture	1,164	779
Finance income	(1,226)	(4)
Finance costs	207,600	19,938
Exchange rate difference	1,748	2,159
Income tax benefit	(29,380)	(18,159)
Operating cash flow before movement in working capital	(66,484)	(65,391)
(Increase) in inventories	(3,766)	(10,694)
(Increase) / decrease in trade receivables	2,952	27,890
Increase / (decrease) in liabilities with related parties	(573)	1,687
Decrease in contract assets	895	-
(Increase) / decrease in other assets	5,246	(1,914)
Increase / (decrease) in trade and other payables	(18,600)	8,534
Increase / (decrease) in contract liabilities	616	2,400
Increase in other liabilities	(4,477)	1,628
Cash used in operations	(84,191)	(35,860)
Interest received	21	4
Interest paid	(1,845)	(1,616)
Income tax paid	(116)	(110)
Net cash used in operating activities	(86,131)	(37,582)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11,327)	(12,846)
Acquisition of intangible assets	(2,548)	(348)
Net cash used in investing activities	(13,875)	(13,194)

Cash flows from financing activities		
Repayments of borrowings	(50,812)	(656)
Repayments of principal portion of lease liabilities	(1,525)	(1,750)
Proceeds from new borrowings	60,421	6,770
Gross proceeds from the private placement equity offering	136,879	-
Gross private placement financing fees paid	(4,141)	-
Proceeds from warrants	6,365	-
Proceeds from loans from related parties	-	50,000
Net cash generated from financing activities	147,187	54,364
Increase in cash and cash equivalents	47,181	3,588
Cash and cash equivalents at the beginning of the year	66,427	17,556
Effect of movements in exchange rates on cash held	2,236	(15)
Cash and cash equivalents at the end of the period	115,844	21,129