

## Fees and Useful Information

This document sets out details of the interest rates, fees, benefits and other useful information that apply to your Zopa account with us.

Interest		Amount
<b>First year fixed interest rate</b>	For the first year, from the date you open your Zopa account, you will earn interest at the following fixed rate on any money you hold in it.	<b>2.00% - Annual Equivalent Rate (AER)</b> , this is the rate you will earn after a full year, including the compound interest you'll get from us adding gross interest to your Zopa account balance each month; and  <b>1.98% - Gross Rate</b> , this is the rate of interest we apply to your money, without any deductions for tax.
<b>Interest rate after first year</b>	After the first year, we may change the rate of interest on your Zopa account ( <i>see the <b>Changes to your agreement</b> section of your Zopa account terms for details of when and how we can make changes to the interest rate</i> ).	

You can find details of your current interest rate in the Zopa app.

Fees		Amount
<b>General Account Fee</b>	Monthly fee for providing and servicing your Zopa account.	Free
<b>Non-UK Cash Withdrawal Fee</b>	Fee applied when you use your debit card abroad to withdraw up to £200 cash in any 30 day period.	Free
	Fee applied when you use your debit card abroad to withdraw more than £200 cash in any 30 day period.	2% of the total cash withdrawn in the 30 day period above £200.

	<p>This applies whether you take out one cash withdrawal for over £200 or you take out multiple cash withdrawals over the 30 day period which add up to more than £200. The fee will be taken from the money in your Zopa account shortly (usually 1 or 2 business days) after the day you make any cash withdrawal that results in you withdrawing more than £200 in the 30 day period.</p>	<p><i>For example, if over a 30 day period you withdraw a total of £320, by withdrawing £220, followed by 2 additional withdrawals of £50, you will pay a total of £2.40 as this is 2% of £120.</i></p> <p><i>A fee of £0.40 would be applied shortly after the £220 cash withdrawal, as this is 2% of £20, and a fee of £1 applied shortly after the day of each £50 cash withdrawal.</i></p>
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<b>Account Benefits</b>	
<b>Cashback on direct debits</b>	<p>We will pay you 2% cashback per month on any direct debits that are paid from your Zopa account (up to a maximum direct debit value of £1,500 per year). Each period of a month runs from whichever date you opened your Zopa account.</p> <p>This cashback will be paid into your Zopa account monthly on the same day we pay interest to your Zopa account.</p>
<b>Regular Saver</b>	<p>As a Zopa account holder, you may be eligible for exclusive bonus rates on our saving products. We will let you know when such rates are available to you and the conditions linked to those rates.</p>

<b>Spending Limits</b>
<p>We may set limits on the payments which can be made into and from your Zopa account and the balance you can hold in your Zopa account. We may also set limits on the amount of cash you can withdraw using your debit card.</p>

We will tell you about any limits that apply to your Zopa account and when we are making changes to these limits, unless for security reasons we are unable to do so. You can find details of spending limits that apply to your Zopa account in the Manage section of the Zopa app.