

**Zopa Group PLC**  
**Half Year Pillar 3 Disclosures**  
**For the six months ended 30 June 2025**

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## **INTRODUCTION**

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This document constitutes the Pillar 3 disclosures on capital and liquidity for Zopa Group PLC<sup>1</sup> (the Group') and its subsidiary. Zopa Bank Limited ("the Bank"), for the six-month period ended 30 June 2025. The Group is regulated by the Prudential Regulation Authority (PRA') as a financial holding company of Zopa Bank Limited (the Bank'), which is authorised by the PRA and regulated by both the PRA and the Financial Conduct Authority (FCA').

These are the Group's first half-yearly Pillar 3 disclosures, published in accordance with Article 433c of the CRR as incorporated in the PRA Rulebook.

## **FORM AND CONTENT OF DISCLOSURES**

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The disclosures are provided for the Group and Bank as at 30 June 2025, and the reporting currency is pound sterling. The Group's and Bank's accounts are prepared in accordance with International Accounting Standards as adopted in the United Kingdom.

The Group has assessed itself against the disclosure requirements of the CRR II and determined that it is classified under Article 433c of the CRR Part of the PRA Rulebook as an 'other' institution. This reduces the scope of the required Pillar 3 disclosures, and the document has been prepared accordingly to include applicable PRA templates and requirements effective 1 January 2022. The required disclosures are required to be presented in accordance with the fixed template, template UK KM1 set out in the Rulebook.

## **FREQUENCY AND LOCATION OF DISCLOSURES**

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The Group's policy is to publish the Pillar 3 disclosures on the corporate website [www.zopa.com](http://www.zopa.com). Disclosures will be published on an annual basis for the year ended 31 December on the same day as the Annual Report. Under Article 433c (1) (b), key metrics will be published on a semi-annual basis for the period ended 30 June.

## **VERIFICATION**

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The Group has a formal Board approved Pillar 3 Disclosure Policy, which details its approach to ensuring compliance with the CRR Part of the PRA Rulebook. The Group's policy is to comply with all the requirements of derogation for other institutions as per Article 433c of the PRA Rulebook. All disclosures are unaudited.

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<sup>1</sup> Re-registration from Zopa Group Limited to Zopa Group PLC completed in July 2025.

## KEY METRICS

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### Overview

The table below presents key regulatory metrics for the Group and Bank as at 30 June 2025, in accordance with the disclosure requirements set out in Article 447 of the Capital Requirements Regulation (CRR) and Template UK KM1 from the PRA Rulebook.

These metrics provide a snapshot of the Group's and Bank's capital adequacy and leverage positions. The liquidity positions are shown at Bank level only. As required by CRR II, the figures represent a rolling average of relevant monthly or quarterly data points, where applicable.

Both the Group and Bank maintain a strong capital position with CET1 and Total Capital ratios well above regulatory minima. The Liquidity Coverage Ratio (LCR) also remains significantly above the 100% regulatory requirement, reflecting the Bank's conservative liquidity management.

*Note: All values are reported on a consolidated basis in GBP millions, unless otherwise stated.*

		HY25 Group £m	HY25 Bank £m	FY24 Group £m	FY24 Bank £m
<b>Available own funds (amounts)</b>					
1	Common Equity Tier 1 (CET1) capital	458	455	447	448
2	Tier 1 capital	536	535	447	448
3	Total capital <sup>2</sup>	611	610	522	523
<b>Risk-weighted exposure amounts</b>					
4	Total risk-weighted exposure amount	2,952	2,948	2,673	2,670
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>					
5	Common Equity Tier 1 ratio (%)	15.52%	15.45%	16.71%	16.76%
6	Tier 1 ratio (%)	18.17%	18.14%	16.71%	16.76%
7	Total capital ratio (%)	20.71%	20.68%	19.51%	19.57%
<b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b>					
UK 7a	Additional CET1 SREP requirements (%)	1.41%	1.41%	1.96%	1.96%
UK 7b	Additional AT1 SREP requirements (%)	0.47%	0.47%	0.65%	0.65%
UK 7c	Additional T2 SREP requirements (%)	0.63%	0.63%	0.87%	0.87%
UK 7d	Total SREP own funds requirements (%)	10.50%	10.50%	11.48%	11.48%
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>					
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%
9	Institution specific countercyclical capital buffer (%)	2.00%	2.00%	2.00%	2.00%
11	Combined buffer requirement (%)	4.50%	4.50%	4.50%	4.50%
UK 11a	Overall capital requirements (%)	15.00%	15.00%	15.98%	15.98%
12	CET1 available after meeting the total SREP own funds requirements (%)	9.62%	9.54%	10.26%	10.31%
<b>Leverage ratio</b>					
13	Total exposure measure excluding claims on central banks	4,217	4,213	3,446	3,445
14	Leverage ratio excluding claims on central banks (%)	12.72%	12.69%	12.97%	12.99%
<b>Liquidity Coverage Ratio</b>					
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	-	2,967	-	2,347
UK 16a	Cash outflows - Total weighted value	-	683	-	550
UK 16b	Cash inflows - Total weighted value	-	130	-	120
16	Total net cash outflows (adjusted value)	-	553	-	430
17	Liquidity coverage ratio (%)	-	537%	-	546%
<b>Net Stable Funding Ratio</b>					
18	Total available stable funding	-	5,485	-	4,918
19	Total required stable funding	-	2,264	-	2,162
20	NSFR ratio (%)	-	242%	-	227%

<sup>2</sup> Total capital includes useable AT1 capital of £78m and £79m for Group and Bank respectively as at 30 June 2025 (31 December 2024: Nil for both Group & Bank). Total capital also includes useable Tier 2 capital of £58 and £56m for Group and Bank respectively as at 30 June 2025 (31 December 2024: £75m for both Group & Bank).