Zopa Group PLC

Half Year Pillar 3 Disclosures

For the six months ended 30 June 2026

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INTRODUCTION

This document constitutes the Pillar 3 disclosures on capital and liquidity for Zopa Group PLC (the Group') and its subsidiary, Zopa Bank Limited ("the Bank"), for the six-month period ended 30 June 2026. The Group is regulated by the Prudential Regulation Authority (PRA') as a financial holding company of Zopa Bank Limited (the Bank'), which is authorised by the Prudential Regulation Authority ('PRA') and regulated by both the PRA and the Financial Conduct Authority (FCA').

The Group's half-yearly Pillar 3 disclosures are published in accordance with Article 433c of the Disclosure (CRR) Part of the PRA Rulebook.

FORM AND CONTENT OF DISCLOSURES

The disclosures are provided for the Group and Bank as at 30 June 2026, and the reporting currency is pound sterling. The Group's and Bank's accounts are prepared in accordance with International Accounting Standards as adopted in the United Kingdom.

The Group has assessed its disclosure requirements under the Disclosure (CRR) Part of the PRA Rulebook and determined that it meets the definition under Article 433c as an 'other' institution. The document has been prepared accordingly to include applicable PRA templates based on instructions in force at 30 June 2026. The required disclosures are presented in accordance with the fixed-format Template UK KM1 and its associated instructions as set out in the PRA Rulebook.

FREQUENCY AND LOCATION OF DISCLOSURES

The Group's policy is to publish its Pillar 3 disclosures in the investor relations sections of its corporate website www.zopa.com. Disclosures will be published on an annual basis for the year ended 31 December on the same day as the Annual Report. Under Article 433c (1) (b), key metrics will be published on a semi-annual basis for the period ended 30 June.

VERIFICATION

The Group has a formal Board approved Pillar 3 Disclosure Policy, which details its approach to ensuring compliance with the CRR Part of the PRA Rulebook. The Group's policy is to comply with all the requirements of derogation for other institutions as per Article 433c of the PRA Rulebook. All disclosures are unaudited.

KEY METRICS

Overview

The table below presents key regulatory metrics for the Group and Bank as at 30 June 2026, in accordance with the disclosure requirements set out in Article 447 of the Capital Requirements Regulation (CRR) and Template UK KM1 from the PRA Rulebook.

These metrics provide a snapshot of the Group's and Bank's capital adequacy and leverage positions. Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) metrics are presented for the Bank only because the applicable liquidity requirements are assessed at Bank level. LCR amounts and ratios are calculated using the 12-month rolling average of month-end observations. NSFR amounts and ratios are calculated using the four-quarter rolling average of quarter-end observations.

Both the Group and Bank maintain a strong capital position with CET1 and Total Capital ratios above their applicable regulatory capital requirements. The Bank's LCR and NSFR also remains significantly above the 100% regulatory requirement, reflecting the Bank's conservative liquidity management.

Note: All values are reported on a consolidated basis in GBP millions, unless otherwise stated.

		Jun-26 Group £m	Jun-26 Bank £m	Dec-25 Group £m	Dec-25 Bank £m	Jun-25 Group £m	Jun-25 Bank £m
	Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	484	490	483	489	458	455
2	Tier 1 capital	563	568	562	567	536	535
3	Total capital [1]	638	644	636	642	611	610
	Risk-weighted exposure amounts						
4	Total risk-weighted exposure amount	3,702	3,741	3,326	3,364	2,952	2,948
	Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	13.08%	13.17%	14.53%	14.54%	15.52%	15.45%
6	Tier 1 ratio (%)	15.20%	15.27%	16.89%	16.87%	18.17%	18.14%
7	Total capital ratio (%)	17.25%	17.32%	19.13%	19.10%	20.71%	20.68%
	Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)						
UK 7a	Additional CET1 SREP requirements (%)	1.30%	1.30%	1.30%	1.30%	1.41%	1.41%
UK 7b	Additional AT1 SREP requirements (%)	0.43%	0.43%	0.43%	0.43%	0.47%	0.47%
UK 7c	Additional T2 SREP requirements (%)	0.58%	0.58%	0.58%	0.58%	0.63%	0.63%
UK 7d	Total SREP own funds requirements (%)	10.31%	10.31%	10.31%	10.31%	10.50%	10.50%
	Combined buffer requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
9	Institution specific countercyclical capital buffer (%)	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
11	Combined buffer requirement (%)	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
UK 11a	Overall capital requirements (%)	14.81%	14.81%	14.81%	14.81%	15.00%	15.00%
12	CET1 available after meeting the total SREP own funds requirements (%)	7.28%	7.29%	8.73%	8.74%	9.62%	9.54%
	Leverage ratio						
13	Total exposure measure excluding claims on central banks	5,577	5,615	4,960	4,998	4,217	4,213
14	Leverage ratio excluding claims on central banks (%)	10.09%	10.11%	11.32%	11.36%	12.72%	12.69%
	Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	-	2,785	-	2,970	-	2,967
UK 16a	Cash outflows - Total weighted value	-	815	-	755	-	683
UK 16b	Cash inflows - Total weighted value	-	151	-	140	-	130
16	Total net cash outflows (adjusted value)	-	664	-	614	-	553
17	Liquidity coverage ratio (%)	-	419%	-	484%	-	537%
	Net Stable Funding Ratio						
18	Total available stable funding	-	6,035	-	5,761	-	5,485
19	Total required stable funding	-	2,935	-	2,562	-	2,264
20	NSFR ratio (%)	-	206%	-	225%	-	242%

[1] Total capital includes useable AT1 capital of £78m for both Group and Bank as at 30 June 2026 (30 June 2025: £78m for Group & £79m for Bank respectively, Dec 25: £78m for both Group & Bank respectively). Total capital also includes useable Tier 2 capital of £76m for both Group and Bank respectively as at 30 June 2026 (30 June 2025: £57m for Group & £56m for Bank respectively, Dec 25: £72m for Group & £73m for Bank respectively).