

<b>Meeting/Project Name:</b>	St Teresa of Avila Finance Council				
<b>Date of Meeting:</b>	February 15, 2021	<b>Start time:</b>	7:00 PM		
<b>Location:</b>	Virtual	<b>End time:</b>	7:42 PM		
<b>President:</b>	Don Eldred	<b>Secretary:</b>	Rick Blair		
<b>1. Meeting Objective(s)</b>					
Review the mechanics of communicating the finance update to the Parishioners.					
<b>2. Attendance</b>					
Don Eldred (Y)	Justin Alden (Y)	Father Frank Latzko (Y)	Laura Lueninghoener (N)	Chris Kratschmer (N)	
Jennifer Olson (Y)	Andrew O'Dekirk (N)	Carol Spalla-Malone (Y)	Rick Blair (Y)	Jack Halprin (Y)	
<b>3. Agenda Items</b>					
<b>Carry Over Items from Last Meeting</b>					
<ul style="list-style-type: none"> <li>Finalize the communication plan.</li> </ul>					
<b>Financial Update</b>					
<ul style="list-style-type: none"> <li>Follow up email correspondence after the 1/18/21 meeting occurred which confirmed putting the \$1.9MM, plus an additional \$73k into the Growth Fund. Consistent with conversations and emails, the Fund represents approximately a 60/40 split between equities and fixed income.</li> <li>The transfer has been signed and sent into the Archdiocese. The Arch will call Fr Frank to confirm the transfer. Once that happens the transfer will occur.</li> <li>It is anticipated that a six month financial update will go into the Bulletin this week.</li> <li>A subsequent communication with the transfer of assets to the Growth Fund will then go into a (near) future Bulletin.</li> <li>The Parish website will also show the financials with an option for Parishioners to call the Parish Office if they have additional questions.</li> <li>It should continue to be noted that the Principal Objective of the investment is to grow the resources that will be available to the Parish to further our Missions.</li> <li>There have been no updates from Chase Bank for the forgiveness of the PPP loan.</li> <li>This year a request from Parishioners must be made to receive their contribution report for their personal taxes. We agreed to revisit this next year and possibly consider options to present to Fr. Frank.</li> </ul>					
<b>4. Carry-Over Items to Next Meeting</b>					
<ul style="list-style-type: none"> <li>Confirm the transfer into the Fund has occurred and that the Bulletin updates have occurred.</li> </ul>					
<b>5. Next Meeting</b>					
<b>Date:</b>	March 15, 2021	<b>Time:</b>	7:00 PM	<b>Location:</b>	Virtual